



**Illinois Taxpayers Only**  
**2024 Important Tax Information**  
**Keep with Your Tax Documents for Filing Illinois Income Taxes in 2025**

As an Illinois taxpayer, up to \$10,000 of your contributions to Bright Start 529 (up to \$20,000 if you file jointly) are deductible from your Illinois taxable income. When claiming the tax deduction on your Illinois income tax return, you will need to enter both the amount of claimed contributions and the account number to which any claimed contributions were made.

When Bright Start 529 transitioned to a new program manager on September 30, 2024, account holders were assigned new account numbers. As such, each Bright Start 529 account that was open prior to September 27, 2024, has a minimum of two account numbers associated with it during the 2024 calendar year:

1. A 9-digit numeric account number valid through September 27, 2024
2. An 11-digit alphanumeric account number valid from September 30, 2024, onward

**For the 2024 tax year only, taxpayers who made contributions to their Bright Start 529 account both before and after September 27, 2024, will need to enter the account number valid through September 27, 2024, and the account number valid from September 30, 2024, onward – along with the corresponding amounts contributed to each - on the 2024 Illinois 1040 Tax Form, Schedule M (see below for example).**

This can be easily done using your Bright Start 529 statements dated September 27, 2024, and December 31, 2024. To view them, log in to your online account portal at BrightStart.com, then go to “View profile and documents” and select “Statements, Confirms, and Tax Forms.” The September 27, 2024, statement was mailed to you and your December 31, 2024, statement is enclosed or available online.

Below is an example of a Bright Start 529 account that includes contributions both before September 27 and between September 28 and December 31. For each Bright Start 529 account, you can claim contributions on the Illinois Tax Form 1040, Schedule M by entering:

Bright Start Statements		IL 1040 Schedule M		
Source		Column A: Account Number	Column B: Contribution Amount	Column C: Gift
From September 27, 2024 Statement	→	161616161	\$2,500.00	<input type="checkbox"/>
From December 31, 2024 Statement	→	A9XXXXXXXXX-01	\$1,000.00	<input type="checkbox"/>

Reminder: When entering contribution totals on the Illinois Tax Form 1040, Schedule M, it’s important to exclude any gift contributions that were contributed to the Bright Start 529 account by individuals other than the taxpayer. You should also exclude any 2023 contributions that may have been received in 2024 and, if you completed a rollover into Bright Start, to exclude the earnings portion.

**Please note: Reporting this information incorrectly could result in a delay in processing your 2024 Illinois state tax return.**

For additional details, please visit BrightStart.com or call 1-877-432-7444.