



Bright Start makes saving for college easy. Ask your benefits manager for details about our upcoming visit or contact us to start saving.

877.432.7444 | BrightStart.com

A New Benefit for You — and Your Child

Use your paycheck to prepare for your student's future. Start saving for their higher education with automatic payroll contributions to a Bright Start 529 College Savings Plan, which features:

- Tax-deferred growth
- Up to a \$20,000 tax deduction¹
- Multiple investment options
- Highly regarded fund families and program manager
- No minimum contribution or balance required
- Use at universities, community colleges, trade schools, or apprenticeships



\$50 for Your New Child

If your child was born or adopted on or after January 1, 2023, and you were a resident of Illinois at the time of birth or adoption, they may be eligible for a \$50 seed deposit from Illinois First Steps.

Learn how to claim the funds and start saving today at BrightStart.com/FirstSteps.



The Bright Start Direct-Sold College Savings Program is sponsored by the State of Illinois and administered by the Illinois State Treasurer, as Trustee. Union Bank and Trust Company serves as Program Manager. Balances in your Bright Start account are not guaranteed or insured by Bright Start, the State of Illinois, the Illinois State Treasurer, any other state or federal agency, Union Bank and Trust Company or any of its affiliates, the Federal Deposit Insurance Corporation (except as provided in the Program Disclosure Statement solely with respect to the FDIC-insured Bank Savings Underlying Investment), or any other entity.

An investor should consider the investment objectives, risks, and charges and expenses before investing. This and other important information is contained in the Bright Start Direct-Sold College Savings Program Disclosure Statement, which can be obtained at BrightStart.com and should be read carefully before investing. You can lose money by investing in a portfolio. Each of the portfolios involves investment risks, which are described in the Program Disclosure Statement.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's 529 plan.

¹An individual who files an individual Illinois state income tax return will be able to deduct up to \$10,000 per tax year (up to \$20,000 for married taxpayers filing a joint Illinois state income tax return) for their total, combined contributions to the Bright Start Direct-Sold College Savings Program, the Bright Directions Advisor-Guided 529 College Savings Program, and College Illinois during that tax year. The \$10,000 (individual) and \$20,000 (joint) limit on deductions will apply to total contributions made without regard to whether the contributions are made to a single account or more than one account. The amount of any deduction previously taken for Illinois income tax purposes is added back to Illinois taxable income in the event an Account Owner takes a Nonqualified Withdrawal from an Account or if such assets are rolled over to a non-Illinois 529 plan. If Illinois tax rates have increased since the original contribution, the additional tax liability may exceed the tax savings from the deduction.

May 2023

Not FDIC Insured* / No Bank Guarantee / May Lose Value

(*except for the Bank Savings Underlying Investment)



Michael W. Frerichs

ILLINOIS STATE TREASURER
Trustee and Administrator

UBT
Union Bank & Trust
Program Manager