

Nuveen Taxable Fixed Income Funds

Fund Name	Class A	Class C	Class R6	Class I
Nuveen Credit Income Fund	FJSIX	FCSIX	—	FJSYX
Nuveen Flexible Income Fund	NWQAX	NWQCX	NQWFX	NWQIX
Nuveen Floating Rate Income Fund	NFRAX	NFFCX	NFRFX	NFRIX
Nuveen High Yield Income Fund	NCOAX	NCFCX	NCSRX	NCOIX
Nuveen Preferred Securities and Income Fund	NPSAX	NPSCX	NPSFX	NPSRX
Nuveen Strategic Income Fund	FCDDX	FCBCX	FSFRX	FCBYX

Annual Report

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Chair's Letter to Shareholders



Dear Shareholders,

Inflation concerns have continued to dominate the investment landscape in 2023. Inflation rates have fallen meaningfully from post-pandemic highs, helped by the significant policy interest rate increases from the U.S. Federal Reserve (Fed) and other global central banks since 2022 and the normalization of supply chains. However, they currently remain above the levels that central banks consider supportive of their economies' long-term growth. Core inflation measures, which exclude volatile food and energy prices, in particular remain above central banks' targeted levels.

At the same time, the U.S. and other large economies have remained relatively resilient, even as financial conditions have tightened. U.S. gross domestic product increased to 2.1% in the second quarter of 2023 from 2.0% in the first quarter of 2023, after growing 2.1% in 2022 overall compared to 2021. Consider that much of this growth occurred while the Fed was raising interest rates in one of the fastest hiking cycles in its history. The Fed increased the target fed funds rate from near zero in March 2022 to a range of 5.25% to 5.50% as of September 2023, pausing briefly in June 2023 and again in September 2023. Despite historically high inflation and rapidly rising interest rates, the jobs market has remained relatively strong, helping to support consumer sentiment and spending. However, markets are concerned that these conditions could keep upward pressure on prices and wages, leading to interest rates staying higher for longer and a potentially deeper slowdown in the economy. U.S. regional banks – after enduring the relatively contained collapses of Silicon Valley Bank, Signature Bank and First Republic Bank and major European bank Credit Suisse in March 2023 – remain exposed to challenges in the commercial real estate sector. Additionally, concerns about government funding and deficits persist. Congress averted a near-term default scenario in June 2023 and a partial government shutdown at the end of September 2023, but funding will need to be renegotiated again in November 2023.

Given the lingering upside risks to inflation and the lagging impact of tighter credit conditions on the economy, Fed officials are closely monitoring inflation data and other economic measures to modify their rate setting activity based upon these factors on a meeting-by-meeting basis. The Fed remains committed to acting until it sees sustainable progress toward its inflation goals. In the meantime, markets are likely to continue reacting in the short term to news about inflation data, economic indicators and central bank policy. We encourage investors to keep a long-term perspective amid the short-term turbulence. Your financial professional can help you review how well your portfolio is aligned with your time horizon, risk tolerance and investment goals.

On behalf of the other members of the Nuveen Fund Board, we look forward to continuing to earn your trust in the months and years ahead.

A handwritten signature in black ink, appearing to be "Terence J. Toth". The signature is fluid and cursive, with a large initial "T" and "J".

Terence J. Toth

Chair of the Board

October 23, 2023

Important Notices

Securities and Exchange Commission (the “SEC”) Adopts Amendments for Tailored Shareholder Reports

On October 26, 2022, the SEC adopted rule and form amendments (the “Amendments”) that require mutual funds and exchange-traded funds registered on Form N-1A to provide shareholders with streamlined annual and semi-annual shareholder reports (“Tailored Shareholder Reports”). The Amendments require funds to prepare a separate Tailored Shareholder Report for each share class of each series of a fund. As a result, shareholders will receive a report that covers only the class of a multi-class fund in which the shareholder invests. Tailored Shareholder Reports are meant to be three to four pages in length and will highlight key information such as a fund’s expenses, performance and portfolio holdings. Other, more detailed information that currently appears in fund shareholder reports will be made available online, filed with the SEC, and delivered to investors free of charge in paper or electronically upon request. The first Tailored Shareholder Reports prepared for these Funds will be for the reporting period ended August 31, 2024.

Portfolio Manager Update for Nuveen Credit Income Fund

Effective March 21, 2023, Mark Zheng, CFA, FRM, Senior Director, was added as a portfolio manager of the Fund and Anders Persson was removed as a portfolio manager of the Fund. Mr. Persson continues in his role as Chief Investment Officer of Nuveen Global Fixed Income. Jean Lin, Brenda Langenfeld, Karina Bubeck and Aashh Parekh continue to serve as portfolio managers of the Fund.

Portfolio Manager Update for Nuveen Flexible Income Fund

Effective October 31, 2022, Stephen Peña, Managing Director, was added as a portfolio manager of the Fund. Thomas Ray and Susi Budiman continue to serve as portfolio managers of the Fund.

Investment Policy Changes for Nuveen Flexible Income Fund

The Board of Trustees of the Fund approved the following investment policy changes, which became effective on June 1, 2023:

- Increase the Fund’s minimum required investment in income producing debt and preferred securities, including convertible securities, from 65% to 80% of net assets.
- Decrease the Fund’s maximum permitted investment in equity securities, excluding convertible securities, from 35% to 10% of net assets.

Portfolio Managers’ Comments

Nuveen Credit Income Fund
Nuveen Flexible Income Fund
Nuveen Floating Rate Income Fund
Nuveen High Yield Income Fund2
Nuveen Preferred Securities and Income Fund
Nuveen Strategic Income Fund

These Funds feature portfolio management by Nuveen Asset Management, LLC (NAM), an affiliate of Nuveen Fund Advisors, LLC, the Funds’ investment adviser. Portfolio managers Jean C. Lin, CFA, Karina L. Bubeck, CFA, Aashh K. Parekh, CFA, Brenda A. Langenfeld, CFA, and Mark Zheng, CFA, FRM, manage the Nuveen Credit Income Fund. Portfolio managers Thomas J. Ray, CFA, Susi Budiman, CFA, FRM, and Stephen T. Peña, manage the Nuveen Flexible Income Fund. Portfolio managers Scott Caraher and Kevin Lorenz, CFA, manage the Nuveen Floating Rate Income Fund. Portfolio managers Scott Caraher and Jean C. Lin, CFA, manage the Nuveen High Yield Income Fund. Portfolio managers Douglas M. Baker, CFA, and Brenda A. Langenfeld, CFA, manage the Nuveen Preferred Securities and Income Fund. Portfolio managers Nicholas Travaglino, Douglas M. Baker, CFA, Kevin Lorenz, CFA, and Katherine Renfrew manage the Nuveen Strategic Income Fund.

Effective March 21, 2023, Mark Zheng, CFA, FRM, Senior Director, was added as a portfolio manager of the Nuveen Credit Income Fund and Anders Persson was removed as a portfolio manager of the Fund. Jean Lin, Brenda Langenfeld, Karina Bubeck and Aashh Parekh continue to serve as portfolio managers of the Fund.

Effective October 31, 2022, Stephen Peña, Managing Director, was added as a portfolio manager of the Nuveen Flexible Income Fund. Thomas Ray and Susi Budiman continue to serve as portfolio managers of the Fund.

Here the Funds’ portfolio managers review U.S. economic and global market conditions, key investment strategies and the Funds’ performance for the annual reporting period ended August 31, 2023. For more information on each Fund’s investment objectives and policies, please refer to the prospectus.

What factors affected the U.S. economy and the global markets during the twelve-month annual reporting period ended August 31, 2023?

The U.S. economy performed better than expected despite persistent inflationary pressure and rising interest rates during the twelve-month period ended August 31, 2023. In the second quarter of 2023, the economy grew at an annualized rate of 2.1%, according to the third estimate from the U.S. Bureau of Economic Analysis, compared to 2.2% in the first quarter and in line with 2.1% in 2022 overall. Early in the reporting period, inflation had risen sharply because of supply chain disruptions and high food and energy prices, the Russia-Ukraine war and China’s zero-COVID restrictions (lifted in December 2022). During the reporting period, U.S. inflation reached its peak level in September 2022. Since then, price pressures have eased given normalization in supply chains, falling energy prices and aggressive measures by the U.S. Federal Reserve (Fed) and other global central banks to tighten financial conditions and slow demand in their economies. Nevertheless, during the reporting period inflation levels remained much higher than central banks’ target levels.

The Fed raised its target fed funds rate seven times during the reporting period, bringing it to a range of 5.25% to 5.50% as of July 2023. In September 2023, subsequent to the end of the reporting period, the Fed’s policy committee voted to hold the rate steady. For much of the reporting period, the Fed’s activity led to significant volatility in bond and stock markets, given the uncertainty of how rising interest rates would affect the economy. One of the most highly visible impacts occurred in the U.S. regional banking sector in March 2023, when Silicon Valley Bank, Signature Bank, First Republic Bank and Silvergate Bank failed. In the same month, Swiss bank UBS agreed to buy Credit Suisse, which was considered vulnerable in the current environment. The Fed’s monetary tightening policy also contributed to an increase in the U.S. dollar’s value relative to major world currencies, which acts as a headwind to the profits of international companies and U.S. domestic companies with overseas earnings.

During the reporting period, elevated inflation and higher borrowing costs weighed on some segments of the economy, including the real estate market. Consumer spending, however, has remained more resilient than expected, in part because of a still-strong labor market, another key gauge of the economy’s health. As of August 2023, the unemployment rate was 3.8%, near its pre-

Portfolio Managers' Comments (continued)

pandemic low, although monthly job growth continued to moderate. The strong labor market and wage gains helped the U.S. economy during the reporting period, even as the Fed sought to soften job growth to help curb inflation pressures.

Toward the end of the reporting period, the U.S. Congress neared its September 30, 2023, deadline to approve federal funding, leading to investor concerns about a potential government shutdown and the impact this could have on the U.S. economy.

Nuveen Credit Income Fund

What key strategies were used to manage the Fund during the twelve-month reporting period ended August 31, 2023?

The Fund's investment objective seeks to provide total return, with an emphasis on a high level of current income, through diversified exposure to lower rated credit sectors, including the full spectrum of securitized sectors and the flexibility to add less liquid structures as opportunities arise.

During the reporting period, the Fund remained positioned approximately midway along its risk spectrum with slightly more than half of its portfolio allocated to high yield corporate bonds and the remainder to a diversified mix of primarily lower quality credit, including senior loans, asset-backed securities (ABS) and commercial mortgage-backed securities (CMBS). Across asset classes, the Fund continued to be positioned more defensively from a credit perspective with an underweight to lower quality, CCC rated securities because of the late-cycle economy. During the reporting period, the portfolio management team realized some gains in the ABS sector to use as a source of funding to increase the Fund's exposure to mortgage credit because these securities could potentially benefit from higher interest rates. The portfolio management team increased senior loan exposure earlier in the reporting period but then decreased it as the interest rate cycle progressed and the sector became less attractive. Emerging market (EM) exposure remained toward the lower end of the Fund's historical range and was broadly diversified across countries and corporate issuers. During the reporting period, the Fund's duration remained shorter than its benchmark, which reduced the portfolio's interest rate sensitivity.

How did the Fund perform during the twelve-month reporting period ended August 31, 2023?

The Fund's Class A Shares at NAV underperformed the Bloomberg U.S. Corporate High Yield 2% Issuer Capped Bond Index for the reporting period. For the purposes of this Performance Commentary, references to relative performance are in comparison to the Bloomberg U.S. Corporate High Yield 2% Issuer Capped Bond Index.

The Fund's underperformance was primarily a result of its modest out-of-benchmark exposure in the CMBS sector, which, on average, underperformed high yield corporate bonds. Investor concerns surrounding commercial real estate property valuations, particularly in the office and retail segments, weighed negatively on sentiment toward the sector. However, the portfolio management team maintained the Fund's CMBS exposures after running various stress tests on the holdings under severely adverse scenarios. The Fund's EM debt allocation also detracted from relative performance because the sector typically has a longer duration than the high yield sector, which caused a greater drop in bond prices in the rising interest rate environment. EM debt spreads also generally rallied less than the high yield debt sector during the reporting period. In addition, the Fund's modest exposure to preferred securities and small allocation to contingent capital (CoCo) securities detracted. Preferred securities broadly underperformed given their correlation to bank capital, while the CoCo segment underperformed because of the collapse and takeover of Credit Suisse in Europe. However, the Fund had no exposure to Credit Suisse or the U.S. regional banks that collapsed during the reporting period.

The Fund's underperformance was partially offset by its higher-than-benchmark exposure to floating rate securities within the loan and securitized segments of its portfolio, particularly through positions in agency credit risk transfer (CRT) bonds and collateralized loan obligations (CLOs). Agency CRT securities are issued by the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac) to effectively transfer a portion of the credit risk within pools of conventional residential mortgage loans from these government-sponsored enterprises to the private sector. These floating rate exposures led to a shorter duration for the Fund relative to its benchmark, which lessened the impact of falling bond prices as interest rates rose. The loan market also benefited from a strong technical backdrop as it experienced healthy demand in the face of limited new issuance, while agency CRT securities benefited from strong housing fundamentals and homeowner credit performance. Additionally, relative performance was aided by security selection within the Fund's high yield corporate exposure, particularly in the energy and communications sectors.

During the reporting period, the Fund used U.S. Treasury futures as part of an overall portfolio construction strategy to manage portfolio duration and yield curve exposure. The interest rate futures had a negligible impact on relative performance during the

reporting period. Additionally, the Fund used credit default swap index contracts (CDX) to gain broad exposure to the high yield bond market. The credit default swaps had a negligible impact on relative performance during the reporting period.

Nuveen Flexible Income Fund

What key strategies were used to manage the Fund during the twelve-month reporting period ended August 31, 2023?

The investment objective of the Fund is to provide current income and positive risk-adjusted capital appreciation by investing in corporate securities across the capital structure based on the assessment of relative value and risk.

During the reporting period, the Fund remained broadly diversified across credit sectors, with a defensive, up-in-quality bias. The Fund increased exposure to investment grade corporates, as the portfolio management team sought to improve credit quality and seniority in the capital structure to mitigate the risk of an economic slowdown in the higher-beta (i.e., riskier) segments of the credit markets. The Fund decreased exposure to high yield corporates and common stocks upon assessing less attractive risk/reward outcomes in those segments. The Fund maintained an overweight to BBB and BB rated credits, which provided an attractive balance of quality and yield.

How did the Fund perform during the twelve-month reporting period ended August 31, 2023?

The Fund's Class A Shares at NAV underperformed the Flexible Income Blended Benchmark for the reporting period. For purposes of this Performance Commentary, references to relative performance are in comparison to the Flexible Income Blended Benchmark, which consists of: 1) 50% of the ICE BofA U.S. Corporate Index and 2) 50% of the ICE BofA U.S. High Yield Index.

During the reporting period, the Fund's exposure to convertible securities detracted from relative performance. The largest-detracting holding was a convertible note issued by Liberty Media Corporation. The company primarily generates revenue by selling consumer products through online and televised interactive shopping experiences and videos. The company has been challenged by supply chain issues and inflation-related macro headwinds that have negatively impacted margins. The portfolio management team reduced the Fund's position in Liberty Media Corporation given ongoing profitability and cash flow headwinds. Another detractor from the Fund's relative performance was an underweight to non-investment grade bonds. The high yield corporate bond market was one of the best-performing fixed income market sectors during the reporting period, benefiting from healthy credit fundamentals and a persistently strong U.S. economy. The Fund's allocation to preferred securities was another detractor as that sector of the market faced significant headwinds during the regional banking crisis in the first quarter of 2023.

The Fund's underperformance was partially offset by its exposure to common stocks. Within common stocks, the leading contributor was electrical components company nVent Electric. nVent Electric common stock participated in the powerful rally among artificial intelligence (AI)-related stocks during the reporting period. The Fund's investment grade bond exposure also contributed. In particular, the Fund benefited from an overweight allocation to BBB rated credits, which outperformed the higher credit quality cohorts of the investment grade corporate bond market during the reporting period.

Nuveen Floating Rate Income Fund

What key strategies were used to manage the Fund during the twelve-month reporting period ended August 31, 2023?

The principal investment objective of the Fund is to seek a high level of current income, and secondarily capital appreciation, by investing primarily in floating rate loans and other floating rate securities, a substantial portion of which may be rated below investment grade.

During the reporting period, the Fund continued to tilt toward a higher quality mix of loans. In particular, it focused on larger, more liquid loans, which are mostly issued by companies with greater scale and, therefore, an improved ability to manage elevated funding prices or pass through higher input costs to consumers. As a result of the increased economic uncertainty, the portfolio management team selected higher quality senior loans and generally avoided issuers with weaker capital structures.

How did the Fund perform during the twelve-month reporting period ended August 31, 2023?

The Fund's Class A Shares at NAV underperformed the Credit Suisse Leveraged Loan Index for the reporting period. For purposes of this Performance Commentary, references to relative performance are in comparison to the Credit Suisse Leveraged Loan Index.

Portfolio Managers' Comments (continued)

The Fund's out-of-benchmark allocation to high yield corporate bonds, which is consistent with its mandate, was the largest detractor from relative performance. Within the bond portfolio, exposure to the information technology sector, including bonds issued by Avaya, detracted from relative performance. The Avaya bonds were restructured during the reporting period and are no longer held in the portfolio. In addition, the Fund's out-of-benchmark allocation to equities received from reorganizations detracted from relative performance. The Fund's underweight to lower quality loans also detracted, as lower quality loans outperformed higher quality loans during the reporting period.

Partially offsetting the Fund's underperformance was security selection within the Fund's loan portfolio, particularly in the health care and energy sectors.

Nuveen High Yield Income Fund

What key strategies were used to manage the Fund during the twelve-month reporting period ended August 31, 2023?

The investment objective of the Fund is to seek current income and capital appreciation by investing primarily in debt instruments such as bonds, loans and convertible securities, a substantial portion of which may be rated below investment grade or, if unrated, of comparable quality.

The Fund remained conservatively positioned heading into 2023. As credit markets stabilized following the volatility from the regional banking crisis and Credit Suisse acquisition in March 2023, the Fund began to selectively add to risk assets.

How did the Fund perform during the twelve-month annual reporting period ended August 31, 2023?

The Fund's Class A Shares at NAV underperformed the ICE BofA U.S. High Yield Index for the reporting period. For purposes of this Performance Commentary, references to relative performance are in comparison to the ICE BofA U.S. High Yield Index.

During the reporting period, the Fund's out-of-benchmark allocation to senior loans, which is consistent with its mandate, was the largest detractor from relative performance. Within the loan portfolio, exposure to the consumer discretionary and consumer staples sectors, including the loans issued by Revlon Consumer Products Corporation, detracted from relative performance. Revlon filed for bankruptcy in June 2022 because of supply chain issues, increased competition and inflation issues. The Fund exited its position in Revlon during the reporting period.

Partially offsetting the Fund's underperformance was security selection within the Fund's bond portfolio, particularly in the media industry. The Fund increased exposure to the bonds of CSC Holdings following the drawdown given the portfolio management team's favorable view of the company's credit fundamentals and the relative value of the bonds. The bonds appreciated through the end of the reporting period as sentiment improved. Security selection within the telecommunication services industry in the bond portfolio was another contributor. The Fund's lack of exposure to Lumen Technologies, a U.S. wireline telecommunications provider, also benefited performance. Lumen's bond prices dropped in the first quarter of 2023 following disappointing earnings results.

Nuveen Preferred Securities and Income Fund

What key strategies were used to manage the Fund during the twelve-month reporting period ended August 31, 2023?

The Fund seeks to provide a high level of current income and total return by investing in \$25 par retail preferred securities, \$1,000 par institutional preferred securities, Additional Tier 1 (AT1) contingent capital securities (CoCos), and other income producing securities across the credit spectrum from U.S. and non-U.S. issuers. At least 50% of the Fund's assets must be invested in securities rated investment grade at the time of purchase or, if nonrated, judged to be of comparable quality by the Fund's portfolio management team.

During the reporting period, the portfolio management team incorporated several active themes within the Fund's portfolio relative to the Preferred Securities and Income Blended Benchmark. These included: an overweight to \$1,000 par preferred securities; an overweight to securities that have coupons with reset features (floating rate, fixed-to-floating rate, fixed-rate reset) with a bias toward those with higher reset spreads; an underweight to U.S. dollar-denominated CoCos; and a shorter-duration profile relative to the benchmark. Along with capturing better relative value, the Fund's overweight to \$1,000 par preferreds, which were largely non-fixed rate coupon securities, was also intended to position its portfolio defensively in a rising interest rate environment with a shorter-duration profile versus the benchmark. However, the portfolio management team narrowed the duration gap during the

reporting period through security rotation and the purchase of U.S. Treasury futures as confidence grew that the Fed was nearing the end of its interest rate tightening cycle.

While the Fund's absolute exposure to the CoCo sector only modestly decreased from the prior fiscal year end, the composition of CoCo exposure within its portfolio materially shifted. Most notably, the Fund's Credit Suisse AT1 CoCos were written down to zero by the Swiss government and regulators during the March 2023 banking crisis. In response, the European Central Bank (ECB) and Bank of England (BOE) released statements confirming that AT1 CoCos from banks within their jurisdiction have hierarchy over common equity. Given these assurances from the ECB and BOE, the portfolio management team subsequently increased the Fund's exposure to non-Swiss AT1 CoCos.

How did the Fund perform during the twelve-month reporting period ended August 31, 2023?

The Fund's Class A Shares at NAV outperformed the Preferred Securities and Income Blended Benchmark for the reporting period. For the purposes of this Performance Commentary, references to relative performance are in comparison to the Preferred Securities and Income Blended Benchmark, a blended return consisting of: (1) 60% ICE BofA U.S. All Capital Securities Index and (2) 40% ICE USD Contingent Capital Index.

The Fund's outperformance was driven primarily by the portfolio's overweight to shorter-duration \$1,000 par preferred securities with non-fixed rate coupon structures. On average, shorter-duration securities outperformed because interest rates significantly increased during the reporting period. In addition, the Fund's lack of exposure to the real estate investment trust (REIT) preferred sector contributed to relative performance. Given negative headlines surrounding commercial real estate exposure during the reporting period, the REIT sector underperformed the broader preferred securities market.

Partially offsetting the Fund's outperformance was negative security selection within its allocation to CoCos. The CoCo segment faced significant volatility during the reporting period amid banking concerns. Although the Fund benefited from an underweight to Credit Suisse, the other developed market banks that the Fund favored generally underperformed emerging market (EM) banks. Consistent with the Fund's mandate and historical positioning, its portfolio had limited EM exposure. In addition, the Fund's overweight to the U.S. regional bank sector detracted from relative performance because the sector materially underperformed U.S. money center banks and super-regional banks. However, positive security selection among U.S. regional banks helped offset some of the negative impact from the overweight allocation, including the Fund's underweight to Silicon Valley Bank, and lack of exposure to Signature Bank, First Republic Bank, and Silvergate Bank.

During the reporting period, the Fund used U.S. Treasury futures as part of an overall portfolio construction strategy to manage portfolio duration and yield curve exposure. The interest rate futures had a negligible impact on relative performance during the reporting period.

Nuveen Strategic Income Fund

What key strategies were used to manage the Fund during the twelve-month reporting period ended August 31, 2023?

The Fund provides investors with a broadly flexible, multi-sector portfolio that seeks to deliver total return. The portfolio management team actively manages a diversified portfolio of investment grade and high yield debt securities from U.S. and non-U.S. issuers.

During the reporting period, the Fund remained positioned with a moderate amount of credit risk spread across a number of sectors and industries. The Fund maintained an overweight to spread sectors while maintaining moderate exposure to below investment grade assets. The Fund remained significantly overweight mortgage-backed securities (MBS) based on attractive valuations and continued strong fundamentals driven by elevated housing prices and locked-in affordability for many home borrowers. The Fund also maintained overweights to the asset-backed securities (ABS) and commercial mortgage-backed securities (CMBS) sectors, adding modestly to exposure in 2023. The portfolio management team was confident in the credit underwriting of the Fund's CMBS holdings despite sector headwinds that drove spreads wider during the reporting period, particularly in the office and retail spaces. Additionally, the Fund maintained an overweight to emerging market (EM) debt because the portfolio management team believed EM yields could help offset potential volatility. EM exposure remained broadly diversified across countries and corporate issuers with approximately two-thirds allocated to corporate securities and the rest to sovereign debt. The portfolio management team maintained a favorable outlook for large U.S. banks expressed through the Fund's continued allocation to preferred securities. Although the Fund's duration modestly increased during the reporting period, it remained shorter than its benchmark, which reduced the portfolio's interest rate sensitivity. While interest rates rose significantly during the reporting period, shorter-duration securities continued to offer attractive yields and spreads.

Portfolio Managers' Comments (continued)

How did the Fund perform during the twelve-month annual reporting period ended August 31, 2023?

The Fund's Class A Shares at NAV outperformed the Bloomberg U.S. Aggregate Bond Index for the reporting period. For the purposes of this Performance Commentary, references to relative performance are in comparison to the Bloomberg U.S. Aggregate Bond Index.

The Fund's outperformance was primarily driven by its significant overweight allocation to securitized products, particularly exposure to mortgage credit through investments in agency credit risk transfer (CRT) securities. Agency CRT securities are issued by the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac) to effectively transfer a portion of the credit risk within pools of conventional residential mortgage loans from these government-sponsored enterprises to the private sector. The Fund's positions in agency CRT securities generated higher yields and larger price gains versus the MBS segment of the benchmark, which is composed of the highest quality issues. Agency CRT securities benefited more than the index holdings from strong housing fundamentals and homeowner credit performance.

The Fund's shorter duration versus the benchmark also contributed to relative performance because it lessened the impact of falling bond prices as interest rates moved materially higher during the reporting period. In addition, the Fund benefited from its allocation to and security selection within below investment grade securities, including high yield corporate bonds and senior loans. Outperformance was particularly notable within the Fund's energy and consumer-related holdings.

Partially offsetting the Fund's outperformance was its overweight allocation to CMBS, where concerns surrounding real estate property valuations, particularly in the office and retail segments, weighed negatively on the sector's performance. The Fund also experienced marginal underperformance from its positioning to benefit from a steeper yield curve. The yield curve flattened during the reporting period as interest rates rose faster at the short end versus the long end of the curve.

During the reporting period, the Fund used U.S. Treasury futures and Secured Overnight Financing Rate futures as part of an overall portfolio construction strategy to manage portfolio duration and yield curve exposure. The interest rate futures detracted from relative performance during the reporting period. Additionally, the Fund used credit default swap index contracts (CDX) to reduce a portion of the credit risk of its high yield bond allocation. The credit default swaps had a negligible impact on relative performance during the reporting period.

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy, sell or hold a security or an investment strategy, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with his or her advisors.

Certain statements in this report are forward-looking statements. Discussions of specific investments are for illustration only and are not intended as recommendations of individual investments. The forward-looking statements and other views expressed herein are those of the portfolio managers as of the date of this report. Actual future results or occurrences may differ significantly from those anticipated in any forward-looking statements and the views expressed herein are subject to change at any time, due to numerous market and other factors. The Funds disclaim any obligation to update publicly or revise any forward-looking statements or views expressed herein.

For financial reporting purposes, the ratings disclosed are the highest rating given by one of the following national rating agencies: Standard & Poor's (S&P), Moody's Investors Service, Inc. (Moody's) or Fitch, Inc (Fitch). This treatment of split-rated securities may differ from that used for other purposes, such as for Fund investment policies. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Holdings designated N/R are not rated by these national ratings agencies.

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this section.

Risk Considerations and Dividend Information

Risk Considerations

Nuveen Credit Income Fund

Mutual fund investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Credit risk arises from an issuer's ability to make interest and principal payments when due, as well as the prices of bonds declining when an issuer's credit quality is expected to deteriorate. The Fund's income could decline during periods of falling interest rates. Investments in below investment grade or high yield securities are subject to liquidity risk and heightened credit risk. This Fund is subject to the risks of investing in loans, including senior loans and secured and unsecured junior loans. Unsecured loans are not backed by a security interest in collateral and involve a higher degree of risk than secured loans. Loans are also subject to settlement risk due to the lack of established settlement standards or remedies for failure to settle, and may have limited restrictive covenants on borrowers, which may weaken the Fund's ability to access collateral securing the loan and enforce its rights as a lender. The Fund may also invest in a pool of loans through collateralized loan obligations (CLOs). In addition to the risks associated with loans and high yield securities, CLOs are subject to the risk that distributions from the collateral may not be adequate to make interest or other payments owed to the Fund. Asset-backed and mortgage-backed securities are subject to additional risks such as prepayment risk, liquidity risk, default risk and adverse economic developments. Preferred securities are subordinate to bonds and other debt instruments in a company's capital structure and therefore are subject to greater credit risk. Certain types of preferred, hybrid or debt securities with special loss absorption provisions, such as contingent capital securities (CoCos), may be or become so subordinated that they present risks equivalent to, or in some cases even greater than, the same company's common stock. Non-U.S. investments involve risks such as currency fluctuation, political and economic instability, lack of liquidity and differing legal and accounting standards. These risks are magnified in emerging markets. These and other risk considerations, such as call, derivatives, illiquid investments, interest rate, market, and valuation risks, are described in detail in the Fund's prospectus.

Nuveen Flexible Income Fund

Mutual fund investing involves risk; principal loss is possible. Debt and fixed income securities such as those held by the Fund, are subject to market risk, credit risk, interest rate risk, call risk, and income risk. As interest rates rise, bond prices fall. Below investment grade or high yield debt securities are subject to liquidity risk and heightened credit risk. Preferred securities are subordinate to bonds and other debt instruments in a company's capital structure and therefore are subject to greater credit risk. Foreign investments involve additional risks, including currency fluctuation, political and economic instability, lack of liquidity and differing legal and accounting standards. Asset-backed and mortgage-backed securities are subject to additional risks such as prepayment risk, liquidity risk and adverse economic developments. Concentration in the financial services sector may involve greater exposure to adverse economic or regulatory occurrences. Equity investments such as those held by the Fund, are subject to market risk, common stock risk, covered call risk, short sale risk, and derivatives risk.

Nuveen Floating Rate Income Fund

Mutual fund investing involves risk; principal loss is possible. Debt or fixed income securities such as those held by the Fund, are subject to market risk, credit risk, interest rate risk, derivatives risk, liquidity risk, and income risk. As interest rates rise, bond prices fall. Below investment grade or high yield debt securities are subject to liquidity risk and heightened credit risk. Foreign investments involve additional risks, including currency fluctuation, political and economic instability, lack of liquidity and differing legal and accounting standards. The value of the Fund's convertible securities may decline in response to such factors as rising interest rates and fluctuations in the market price of the underlying securities. This Fund is subject to loan settlement risk due to the lack of established settlement standards or remedies for failure to settle.

Nuveen High Yield Income Fund

Mutual fund investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Investments in below investment grade or high yield securities are subject to liquidity risk and heightened credit risk. Credit risk arises from an issuer's ability to make interest and principal payments when due, as well as the prices of bonds declining when an issuer's credit quality is expected to deteriorate. The Fund is subject to interest rate risk; as interest rates rise, bond prices fall. This Fund is subject to the risks of investing in loans, including loan settlement risk due to the lack of established settlement standards or remedies for failure to settle and covenant lite loan risk, which is the risk that loans with limited restrictive covenants on borrowers may weaken the Fund's ability to access collateral securing the loan and enforce its rights as a lender. Non-U.S. investments involve risks such as currency fluctuation, political and economic instability, lack of liquidity and differing legal and

Risk Considerations and Dividend Information (continued)

accounting standards. These and other risk considerations, such as active management, call, derivatives, income, and unrated securities risks, are described in detail in the Fund's prospectus.

Nuveen Preferred Securities and Income Fund

Mutual fund investing involves risk; principal loss is possible. Debt or fixed income securities such as those held by the Fund, are subject to market risk, credit risk, interest rate risk, call risk, derivatives risk, illiquid securities risk, concentration risk, and income risk. As interest rates rise, bond prices fall. Below investment grade or high yield debt securities are subject to liquidity risk and heightened credit risk. Preferred securities are subordinate to bonds and other debt instruments in a company's capital structure and therefore are subject to greater credit risk. Certain types of preferred, hybrid or debt securities with special loss absorption provisions, such as contingent capital securities (CoCos), may be or become so subordinated that they present risks equivalent to, or in some cases even greater than, the same company's common stock. Foreign investments involve additional risks, including currency fluctuation, political and economic instability, lack of liquidity and differing legal and accounting standards.

Nuveen Strategic Income Fund

Mutual fund investing involves risk; principal loss is possible. Debt or fixed income securities such as those held by the Fund, are subject to market risk, credit risk, interest rate risk, call risk, derivatives risk, dollar roll transaction risk, and income risk. As interest rates rise, bond prices fall. Below investment grade or high yield debt securities are subject to liquidity risk and heightened credit risk. Foreign investments involve additional risks, including currency fluctuation, political and economic instability, lack of liquidity and differing legal and accounting standards. The Fund gains additional exposure to currency rates, and therefore to the risk of currency fluctuation, through investment in foreign currency contracts. The risks of foreign investments are magnified in emerging markets. Asset-backed and mortgage-backed securities are subject to additional risks such as prepayment risk, liquidity risk, default risk and adverse economic developments.

Dividend Information

Each Fund seeks to pay regular monthly dividends out of its net investment income at a rate that reflects its past and projected net income performance. To permit each Fund to maintain a more stable monthly dividend, the Fund may pay dividends at a rate that may be more or less than the amount of net income actually earned by the Fund during the period. Distributions to shareholders are determined on a tax basis, which may differ from amounts recorded in the accounting records. In instances where the monthly dividend exceeds the earned net investment income, the Fund would report a negative undistributed net ordinary income. Refer to Income Tax Information within the Notes to Financial Statements for additional information regarding the amounts of undistributed net ordinary income and undistributed net long-term capital gains and the character of the actual distributions paid by the Fund during the period.

All monthly dividends paid by each Fund during the current reporting period were paid from net investment income. If a portion of a Fund's monthly distributions is sourced or comprised of elements other than net investment income, including capital gains and/or a return of capital, shareholders will be notified of those sources. For financial reporting purposes, the per share amounts of the Fund's distributions for the reporting period are presented in this report's Financial Highlights. For income tax purposes, distribution information for each Fund as of its most recent tax year end is presented within the Notes to Financial Statements of this report.

About the Funds' Benchmarks

Bloomberg Capital Securities Index: An Index designed to measure the performance of USD-denominated preferred securities, including Tier 1 and Tier 2 securities. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

Bloomberg U.S. Aggregate Bond Index: An index designed to measure the performance of the USD-denominated, fixed-rate, U.S. investment grade taxable bond market. The index includes Treasuries, government-related and corporate securities, mortgage-backed securities (MBS), asset-backed securities (ABS) and commercial mortgage-backed securities (CMBS). Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

Bloomberg U.S. Corporate High Yield 2% Issuer Capped Bond Index: An issuer-constrained version of the U.S. Corporate High Yield Bond Index, which is an index designed to measure the performance of the USD-denominated, fixed-rate corporate high yield bond market that limits each issuer to 2% of the index. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

Credit Suisse Leveraged Loan Index: An index designed to measure the performance of the USD-denominated leveraged loan market. The index includes issuers from developed countries; issuers from developing countries are excluded. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

Flexible Income Blended Benchmark: Consists of: 1) 50% ICE BofA U.S. Corporate Index (defined herein), and 2) 50% ICE BofA U.S. High Yield Index (defined herein). Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

ICE BofA Contingent Capital Securities (USD Hedged) Index: An index designed to measure the performance of all contingent capital debt publicly issued in the major domestic and Eurobond markets, including investment grade and sub-investment grade issues. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

ICE BofA Fixed Rate Preferred Securities Index: An Index designed to measure the performance of investment grade fixed-rate, USD-denominated preferred securities issued in the U.S. domestic market. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

ICE BofA U.S. All Capital Securities Index: An index designed to measure the performance of investment grade and below investment grade fixed rate and fixed-to-floating rate, USD-denominated hybrid corporate and preferred securities publicly issued in the U.S. domestic market. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

ICE BofA U.S. Corporate Index: An index comprised of USD-denominated investment grade, fixed-rate corporate debt securities publicly issued in the U.S. domestic market with at least one year remaining to maturity and a minimum amount outstanding of \$250 million. Index returns assume reinvestment of distributions, but do not include the effects of any sales charges or management fees.

ICE BofA U.S. High Yield Index: An index designed to measure the performance of USD-denominated below investment grade corporate debt publicly issued in the U.S. domestic market. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

ICE USD Contingent Capital Index: An index designed to measure the performance of USD-denominated contingent capital debt publicly issued in the major domestic and Eurobond markets, including investment grade and below investment grade issues. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

Lipper Flexible Income Funds Classification Average: Represents the average annualized total return for all reporting funds in the Lipper Flexible Income Funds Classification. Lipper returns account for the effects of management fees and assume reinvestment of distributions, but do not reflect any applicable sales charges.

About the Funds' Benchmarks (continued)

Lipper Global High Yield Funds Classification Average: Represents the average annualized returns for all reporting funds in the Lipper Global High Yield Funds Classification. Lipper returns account for the effects of management fees and assume reinvestment of distributions, but do not reflect any applicable sales charges.

Lipper High Yield Funds Classification Average: Represents the average annualized total return for all reporting funds in the Lipper High Yield Funds Classification. Lipper returns account for the effects of management fees and assume reinvestment of distributions, but do not reflect any applicable sales charges.

Lipper Loan Participation Funds Classification Average: Represents the average annualized total return for all reporting funds in the Lipper Loan Participation Funds Classification. Lipper returns account for the effects of management fees and assume reinvestment of distributions, but do not reflect any applicable sales charges.

Lipper Multi-Sector Income Funds Classification Average: Represents the average annualized returns for all reporting funds in the Lipper Multi-Sector Income Funds Classification. Lipper returns account for the effects of management fees and assume reinvestment of distributions, but do not reflect any applicable sales charges.

Preferred Securities and Income Blended Benchmark (effective January 29, 2021): Consists of: 1) 65% ICE BofA Fixed Rate Preferred Securities Index (defined herein), and 2) 35% Bloomberg Capital Securities Index (defined herein) through December 30, 2013, and thereafter 1) 60% ICE BofA U.S. All Capital Securities Index (defined herein), and 2) 40% ICE USD Contingent Capital Index (defined herein). Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

Preferred Securities and Income Blended Benchmark (through January 28, 2021): Consists of: 1) 65% ICE BofA Fixed Rate Preferred Securities Index (defined herein), and 2) 35% Bloomberg Capital Securities Index (defined herein) through December 30, 2013, and thereafter: 1) 60% ICE BofA U.S. All Capital Securities Index (defined herein), and 2) 40% ICE BofA Contingent Capital Securities (USD Hedged) Index (defined herein). Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

Fund Performance, Expense Ratios and Holdings Summaries

The Fund Performance, Expense Ratios and Holdings Summaries for each Fund are shown within this section of the report.

Fund Performance

Performance data shown represents past performance and does not predict or guarantee future results. Investment returns and principal value will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown.

Total returns for a period of less than one year are not annualized (i.e. cumulative returns). Since inception returns are shown for share classes that have less than 10-years of performance. Returns at net asset value (NAV) would be lower if the sales charge were included. Returns assume reinvestment of dividends and capital gains. For performance, current to the most recent month-end visit Nuveen.com or call (800) 257-8787.

Returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares.

Returns may reflect fee waivers and/or expense reimbursements by the investment adviser during the periods presented. If any such waivers and/or reimbursements had not been in place, returns would have been reduced. See Notes to Financial Statements, Note 7—Management Fees and Other Transactions with Affiliates for more information.

Returns reflect differences in sales charges and expenses, which are primarily differences in distribution and service fees, and assume reinvestment of dividends and capital gains.

Comparative index and Lipper return information is provided for Class A Shares at NAV only.

Expense Ratios

The expense ratios shown are as of the Fund's most recent prospectus. The expense ratios shown reflect total operating expenses (before fee waivers and/or expense reimbursements, if any). The expense ratios include management fees and other fees and expenses. Refer to the Financial Highlights later in this report for the Fund's expense ratios as of the end of the reporting period.

Holdings Summaries

The Holdings Summaries data relates to the securities held in each Fund's portfolio of investments as of the end of this reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change. Refer to the Fund's Portfolio of Investments for individual security information.

For financial reporting purposes, the ratings disclosed are the highest rating given by one of the following national rating agencies: Standard & Poor's, Moody's Investors Service, Inc. or Fitch, Inc. This treatment of split-rated securities may differ from that used for other purposes, such as for Fund investment policies. Credit ratings are subject to change. AAA, AA, A and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below investment grade ratings. Holdings designated N/R are not rated by these national rating agencies.

Nuveen Credit Income Fund (continued)

Fund Performance, Expense Ratios and Holdings Summaries

August 31, 2023

Refer to the first page of this Fund Performance, Expense Ratios and Holdings Summaries section for further explanation of the information included within this section. Refer to the Glossary of Terms Used in this Report for further definition of terms used in this section.

Fund Performance and Expense Ratios*

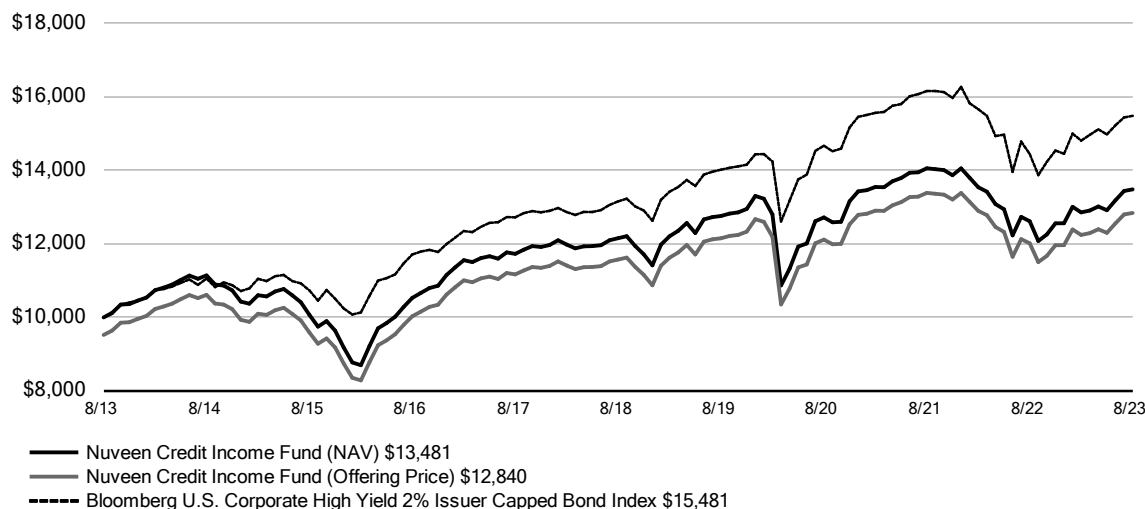
	Inception Date	Total Returns as of August 31, 2023**			Expense Ratios***	
		1-Year	5-Year	10-Year	Gross	Net
Class A at NAV	8/30/01	6.87%	2.10%	3.03%	1.15%	1.00%
Class A at maximum Offering Price	8/30/01	1.75%	1.10%	2.53%	–	–
Bloomberg U.S. Corporate High Yield 2% Issuer Capped Bond Index	–	7.19%	3.31%	4.47%	–	–
Lipper Global High Yield Funds Classification Average	–	5.92%	2.21%	3.27%	–	–
Class C at NAV	8/30/01	6.09%	1.33%	2.42%	1.90%	1.75%
Class C at maximum Offering Price	8/30/01	6.09%	1.33%	2.42%	–	–
Class I	8/30/01	7.16%	2.32%	3.27%	0.90%	0.75%

* For purposes of Fund performance, relative results are measured against the Bloomberg U.S. Corporate High Yield 2% Issuer Capped Bond Index.

** Class A Shares have a maximum 4.75% sales charge (Offering Price). Class A Share purchases of \$1 million or more are sold at net asset value without an up-front sales charge but may be subject to a contingent deferred sales charge (CDSC) of 1% if redeemed within eighteen months of purchase. Class C Shares have a 1% CDSC for redemptions within less than twelve months, which is reflected in the maximum Offering Price total returns presented for less than 1-Year, when and where applicable. Class C Shares automatically convert to Class A Shares eight years after purchase. Returns for periods longer than eight years for Class C Shares reflect the performance of Class A Shares after the deemed eight-year conversion to Class A Shares within such periods. Class I Shares have no sales charge and may be purchased under limited circumstances or by specified classes of investors.

*** The Fund's investment adviser has contractually agreed to waive fees and/or reimburse expenses through July 31, 2025 so that the total annual operating expenses (excluding 12b-1 distribution and/or service fees, interest expenses, taxes, acquired fund fees and expenses, fees incurred in acquiring and disposing of portfolio securities and extraordinary expenses) do not exceed 0.75% of the average daily net assets of any class of Fund Shares. This expense limitation may be terminated or modified prior to that date only with the approval of the Board of Directors of the Fund.

Growth of an Assumed \$10,000 Investment as of August 31, 2023 - Class A



The graphs do not reflect the deduction of taxes that a shareholder may pay on Fund distributions or the redemption of Fund Shares.

Holdings Summaries as of August 31, 2023

Fund Allocation (% of net assets)

Corporate Bonds	55.9%
Asset-Backed and Mortgage-Backed Securities	22.6%
Variable Rate Senior Loan Interests	10.0%
\$1,000 Par (or similar) Institutional Preferred	4.2%
Sovereign Debt	3.7%
Contingent Capital Securities \$25 Par (or similar) Retail Preferred	0.2%
Common Stocks	0.0%
Investments Purchased with Collateral from Securities Lending	5.1%
Repurchase Agreements	0.9%
Other Assets & Liabilities, Net	(4.4)%
Net Assets	100%

Corporate Bonds: Industries¹ (% of total corporate bonds)

Oil, Gas & Consumable Fuels	14.5%
Media	10.1%
Hotels, Restaurants & Leisure	8.5%
Diversified Telecommunication Services	5.2%
Health Care Providers & Services	5.0%
Metals & Mining	4.8%
Chemicals	3.0%
Automobile Components	3.0%
Automobiles	3.0%
Specialty Retail	2.9%
Aerospace & Defense	2.8%
Commercial Services & Supplies	2.5%
Capital Markets	2.5%
Trading Companies & Distributors	2.3%
Insurance	2.2%
Electric Utilities	2.0%
Containers & Packaging	1.9%
Consumer Staples Distribution & Retail	1.9%
Professional Services	1.8%
IT Services	1.6%
Consumer Finance	1.5%
Gas Utilities	1.5%
Passenger Airlines	1.3%
Energy Equipment & Services	1.2%
Broadline Retail	1.1%
Other	11.9%
Total	100%

Bond Credit Quality (% of total long-term fixed income)

A	0.6%
BBB	10.6%
BB or Lower	77.3%
N/R (not rated)	11.2%
N/A	0.3%
Total	100%

¹ See the Portfolio of Investments for the remaining industries/sectors comprising "Other" and not listed in the table above.

Nuveen Flexible Income Fund (continued)

Fund Performance, Expense Ratios and Holdings Summaries

August 31, 2023

Refer to the first page of this Fund Performance, Expense Ratios and Holdings Summaries section for further explanation of the information included within this section. Refer to the Glossary of Terms Used in this Report for further definition of terms used in this section.

Fund Performance and Expense Ratios*

	Inception Date	Total Returns as of August 31, 2023**			Expense Ratios***	
		Average Annual			Gross	Net
		1-Year	5-Year	10-Year		
Class A at NAV	12/09/09	2.13%	1.81%	3.99%	1.02%	0.95%
Class A at maximum Offering Price	12/09/09	(2.72)%	0.83%	3.49%	–	–
Bloomberg U.S. Aggregate Bond Index	–	(1.19)%	0.49%	1.48%	–	–
Flexible Income Blended Benchmark	–	3.98%	2.38%	3.55%	–	–
Lipper Flexible Income Funds Classification Average	–	0.80%	1.95%	3.58%	–	–
Class C at NAV	12/09/09	1.37%	1.06%	3.37%	1.77%	1.70%
Class C at maximum Offering Price	12/09/09	1.37%	1.06%	3.37%	–	–
Class I	12/09/09	2.40%	2.07%	4.25%	0.77%	0.70%

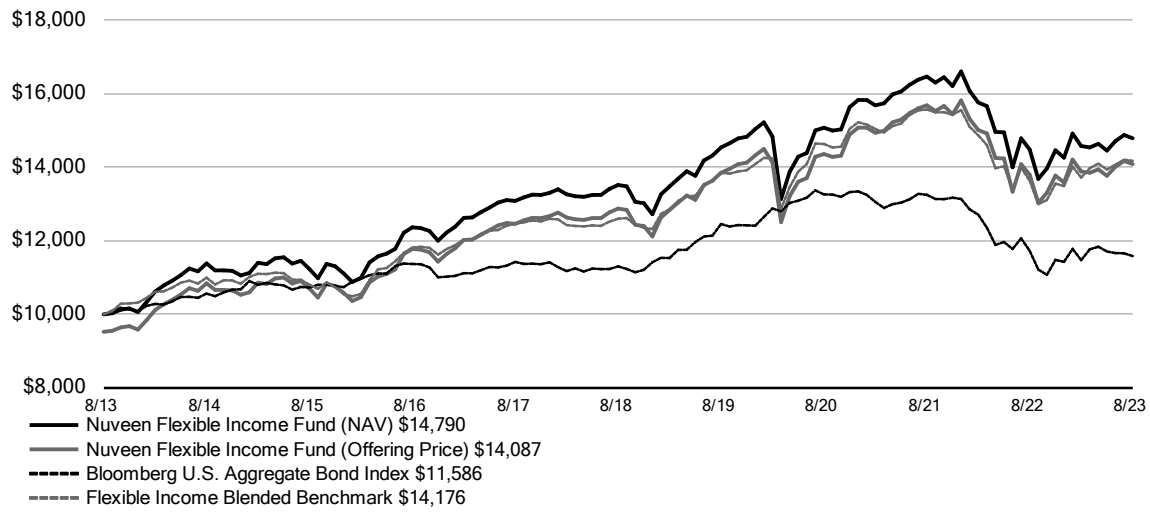
	Inception Date	Total Returns as of August 31, 2023**			Expense Ratios***		
		Average Annual			Since Inception	Gross	Net
		1-Year	5-Year	10-Year			
Class R6	6/30/16	2.48%	2.14%	3.56%	0.71%	0.64%	

* For purposes of Fund performance, relative results are measured against the Flexible Income Blended Benchmark. The Fund's Blended Benchmark consist of: 1) 50% ICE BofA U.S. Corporate Index and 2) 50% ICE BofA U.S. High Yield Index.

** Class A Shares have a maximum 4.75% sales charge (Offering Price). Class A Share purchases of \$1 million or more are sold at net asset value without an up-front sales charge but may be subject to a contingent deferred sales charge (CDSC) of 1% if redeemed within eighteen months of purchase. Class C Shares have a 1% CDSC for redemptions within less than twelve months, which is reflected in the maximum Offering Price total returns presented for less than 1-Year, when and where applicable. Class C Shares automatically convert to Class A Shares eight years after purchase. Returns for periods longer than eight years for Class C Shares reflect the performance of Class A Shares after the deemed eight-year conversion to Class A Shares within such periods. Class R6 Shares have no sales charge and are available only to certain limited categories of investors as described in the prospectus. Class I Shares have no sales charge and may be purchased under limited circumstances or by specified classes of investors.

*** The Fund's investment adviser has contractually agreed to waive fees and/or reimburse expenses through July 31, 2025 so that total annual Fund operating expenses (excluding 12b-1 distribution and/or service fees, interest expenses, taxes, acquired fund fees and expenses, fees incurred in acquiring and disposing of portfolio securities and extraordinary expenses) do not exceed 0.75% (1.25% after July 31, 2025) of the average daily net assets of any class of Fund shares. However, because Class R6 Shares are not subject to sub-transfer agent and similar fees, the total annual Fund operating expenses for Class R6 Shares will be less than the expense limitation. The expense limitation expiring July 31, 2025, may be terminated or modified prior to that date only with the approval of the Board of Trustees of the Fund. The expense limitation in effect thereafter may be terminated or modified only with the approval of shareholders of the Fund.

Growth of an Assumed \$10,000 Investment as of August 31, 2023 - Class A



The graphs do not reflect the deduction of taxes that a shareholder may pay on Fund distributions or the redemption of Fund Shares.

Fund Performance, Expense Ratios and Holding Summaries August 31, 2023

(continued)

Holdings Summaries as of August 31, 2023

Fund Allocation (% of net assets)		Portfolio Composition¹ (% of net assets)		Bond Credit Quality (% of total long-term fixed income)	
Corporate Bonds	52.6%	Banks	10.2%	A	4.6%
\$1,000 Par (or similar)		Electric Utilities	5.8%	BBB	57.6%
Institutional Preferred	26.9%	Media	5.7%	BB or Lower	36.0%
Common Stocks	9.4%	Technology Hardware, Storage & Peripherals	4.8%	N/R (not rated)	1.8%
\$25 Par (or similar) Retail		Oil, Gas & Consumable Fuels	4.8%	Total	100%
Preferred	4.7%	Health Care Providers & Services	4.1%		
Convertible Preferred Securities	1.9%	Insurance	3.9%		
Convertible Bonds	0.7%	Automobiles	3.7%		
Structured Notes	0.6%	Consumer Finance	3.0%		
Investments Purchased with		Semiconductors & Semiconductor Equipment	2.6%		
Collateral from Securities		Capital Markets	2.6%		
Lending	1.4%	Chemicals	2.5%		
Repurchase Agreements	2.1%	Consumer Staples Distribution & Retail	2.3%		
Other Assets & Liabilities, Net	(0.3)%	Wireless Telecommunication Services	2.3%		
Net Assets	100%	Independent Power and Renewable Electricity Producers	2.2%		
		Specialty Retail	2.0%		
		Equity Real Estate Investment Trusts	2.0%		
		Hotels, Restaurants & Leisure	2.0%		
		Trading Companies & Distributors	2.0%		
		Multi-Utilities	1.8%		
		Electrical Equipment	1.7%		
		Food Products	1.6%		
		Biotechnology	1.7%		
		Automobile Components	1.6%		
		Other	19.3%		
		Structured Notes	0.6%		
		Investments Purchased with			
		Collateral from Securities			
		Lending	1.4%		
		Repurchase Agreements	2.1%		
		Other Assets & Liabilities, Net	(0.3)%		
		Net Assets	100%		

Top Five Common Stock Holdings (% of net assets)

Walmart Inc	0.5%
Sanofi, ADR	0.5%
Public Storage	0.5%
AstraZeneca PLC, Sponsored ADR	0.5%
Humana Inc	0.5%

¹ See the Portfolio of Investments for the remaining industries/sectors comprising "Other" and not listed in the table above.

Nuveen Floating Rate Income Fund (continued)

Fund Performance, Expense Ratios and Holdings Summaries

August 31, 2023

Refer to the first page of this Fund Performance, Expense Ratios and Holdings Summaries section for further explanation of the information included within this section. Refer to the Glossary of Terms Used in this Report for further definition of terms used in this section.

Fund Performance and Expense Ratios*

	Inception Date	Total Returns as of August 31, 2023**			Expense Ratios
		Average Annual			
		1-Year	5-Year	10-Year	
Class A at NAV	5/02/11	7.24%	3.48%	3.53%	0.96%
Class A at maximum Offering Price	5/02/11	4.02%	2.85%	3.21%	–
Credit Suisse Leveraged Loan Index	–	9.08%	4.27%	4.27%	–
Lipper Loan Participation Funds Classification Average	–	8.08%	3.00%	3.14%	–
Class C at NAV	5/02/11	6.45%	2.71%	2.91%	1.71%
Class C at maximum Offering Price	5/02/11	6.45%	2.71%	2.91%	–
Class I	5/02/11	7.46%	3.74%	3.79%	0.71%

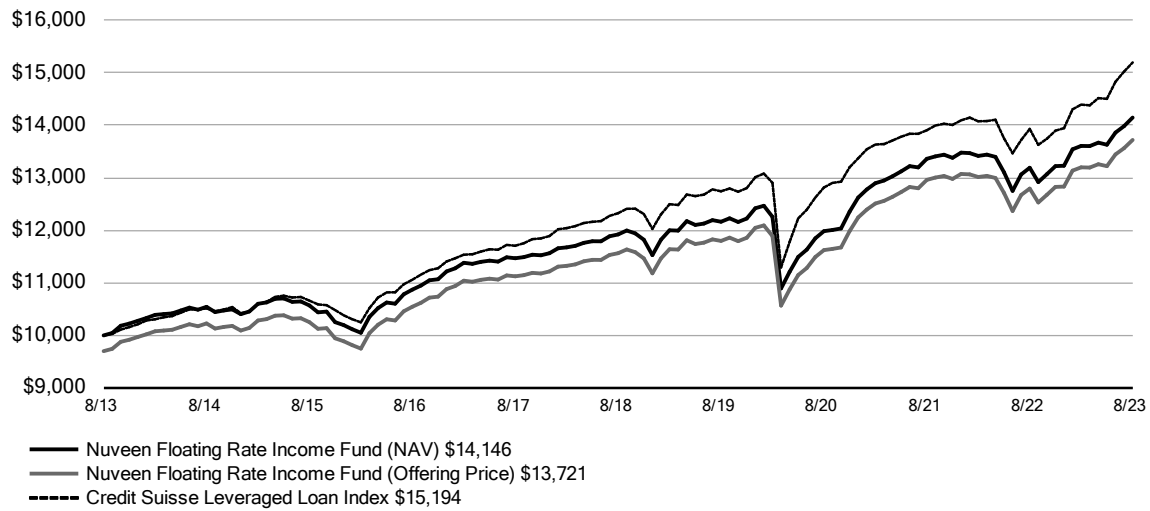
	Inception Date	Total Returns as of August 31, 2023**			Expense Ratios
		Average Annual			
		1-Year	5-Year	Since Inception	
Class R6	1/28/15	7.59%	3.84%	3.94%	0.63%

* For purposes of Fund performance, relative results are measured against the Credit Suisse Leverage Loan Index.

** Class A Shares have a maximum 3.00% sales charge (Offering Price). Class A Share purchases of \$500,000 or more are sold at net asset value without an up-front sales charge but may be subject to a contingent deferred sales charge (CDSC) of 1% if redeemed within eighteen months of purchase. Class C Shares have a 1% CDSC for redemptions within less than twelve months, which is reflected in the maximum Offering Price total returns presented for less than 1-Year, when and where applicable. Class C Shares automatically convert to Class A Shares eight years after purchase. Returns for periods longer than eight years for Class C Shares reflect the performance of Class A Shares after the deemed eight-year conversion to Class A Shares within such periods. Class R6 Shares have no sales charge and are available only to certain limited categories of investors as described in the prospectus. Class I Shares have no sales charge and may be purchased under limited circumstances or by specified classes of investors.

Fund Performance, Expense Ratios and Holdings Summaries August 31, 2023 (continued)

Growth of an Assumed \$10,000 Investment as of August 31, 2023 - Class A



The graphs do not reflect the deduction of taxes that a shareholder may pay on Fund distributions or the redemption of Fund Shares.

Holdings Summaries as of August 31, 2023

Fund Allocation (% of net assets)

Variable Rate Senior Loan	
Interests	83.1%
Corporate Bonds	13.8%
Common Stocks	1.6%
Warrants	0.8%
Convertible Preferred Securities	0.0%
Investments Purchased with Collateral from Securities Lending	0.3%
Short-Term Investment Companies	0.0%
Other Assets & Liabilities, Net	1.2%
Borrowings	(0.8)%
Net Assets	100%

Corporate Bonds: Industries¹ (% of total corporate bonds)

Passenger Airlines	14.2%
Commercial Services & Supplies	12.5%
Health Care Providers & Services	10.1%
Media	9.4%
Hotels, Restaurants & Leisure	9.0%
Oil, Gas & Consumable Fuels	8.9%
Diversified Telecommunication Services	6.8%
Specialty Retail	4.5%
Energy Equipment & Services	4.3%
Consumer Staples Distribution & Retail	3.8%
Other	16.5%
Total	100%

Portfolio Credit Quality (% of total long-term fixed income investments)

BBB	7.0%
BB or Lower	90.5%
N/R (not rated)	2.5%
Total	100%

¹ See the Portfolio of Investments for the remaining industries/sectors comprising "Other" and not listed in the table above.

Nuveen High Yield Income Fund (continued)

Fund Performance, Expense Ratios and Holdings Summaries

August 31, 2023

Refer to the first page of this Fund Performance, Expense Ratios and Holdings Summaries section for further explanation of the information included within this section. Refer to the Glossary of Terms Used in this Report for further definition of terms used in this section.

Fund Performance and Expense Ratios*

	Inception Date	Total Returns as of August 31, 2023**			Expense Ratios***	
		Average Annual			Gross	Net
		1-Year	5-Year	10-Year		
Class A at NAV	4/28/10	6.37%	2.22%	3.44%	1.05%	1.00%
Class A at maximum Offering Price	4/28/10	1.31%	1.23%	2.94%	–	–
ICE BofA U.S. High Yield Index	–	7.01%	3.16%	4.39%	–	–
Lipper High Yield Funds Classification Average	–	6.26%	2.77%	3.61%	–	–
Class C at NAV	4/28/10	5.57%	1.45%	2.83%	1.80%	1.75%
Class C at maximum Offering Price	4/28/10	5.57%	1.45%	2.83%	–	–
Class I	4/28/10	6.62%	2.46%	3.70%	0.80%	0.75%

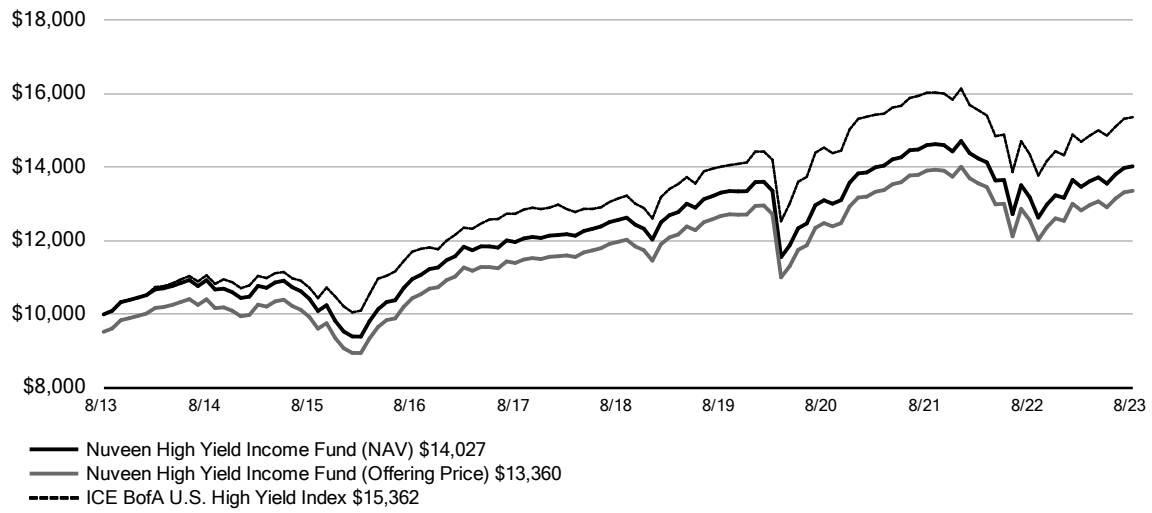
	Inception Date	Total Returns as of August 31, 2023**			Expense Ratios***	
		Average Annual			Gross	Net
		1-Year	5-Year	Since Inception		
Class R6	10/1/14	6.70%	2.59%	3.46%	0.67%	0.62%

* For purposes of Fund performance, relative results are measured against the ICE BofA U.S. High Yield Index.

** Class A Shares have a maximum 4.75% sales charge (Offering Price). Class A Share purchases of \$1 million or more are sold at net asset value without an up-front sales charge but may be subject to a contingent deferred sales charge (CDSC) of 1% if redeemed within eighteen months of purchase. Class C Shares have a 1% CDSC for redemptions within less than twelve months, which is reflected in the maximum Offering Price total returns presented for less than 1-Year, when and where applicable. Class C Shares automatically convert to Class A Shares eight years after purchase. Returns for periods longer than eight years for Class C Shares reflect the performance of Class A Shares after the deemed eight-year conversion to Class A Shares within such periods. Class R6 Shares have no sales charge and are available only to certain limited categories of investors as described in the prospectus. Class I Shares have no sales charge and may be purchased under limited circumstances or by specified classes of investors.

*** The Fund's investment adviser has contractually agreed to waive fees and/or reimburse expenses so that the total annual operating expenses of the Fund (excluding 12b-1 distribution and/or service fees, interest expenses, taxes, acquired fund fees and expenses, fees incurred in acquiring and disposing of portfolio securities and extraordinary expenses) do not exceed 0.79% through July 31, 2025 or 1.35% after July 31, 2025 of the average daily net assets of any class of Fund shares. However, because Class R6 shares are not subject to sub-transfer agent and similar fees, the total annual operating expenses for the Class R6 shares will be less than the expense limitation. The expense limitation expiring July 31, 2025 may be terminated or modified prior to that date only with the approval of the Board of Trustees of the Fund. The expense limitation in effect thereafter may be terminated or modified only with the approval of shareholders of the Fund.

Growth of an Assumed \$10,000 Investment as of August 31, 2023 - Class A



The graphs do not reflect the deduction of taxes that a shareholder may pay on Fund distributions or the redemption of Fund Shares.

Fund Performance, Expense Ratios and Holding Summaries August 31, 2023

(continued)

Holdings Summaries as of August 31, 2023

Fund Allocation (% of net assets)

Corporate Bonds	73.3%
Variable Rate Senior Loan Interests	18.1%
Exchange-Traded Funds	1.7%
\$1,000 Par (or similar) Institutional Preferred	1.7%
Common Stocks	0.6%
Warrants	0.4%
Investments Purchased with Collateral from Securities Lending	5.4%
Short-Term Investment Companies	2.8%
Other Assets & Liabilities, Net	(4.0)%
Net Assets	100%

Portfolio Composition¹ (% of net assets)

Oil, Gas & Consumable Fuels	10.0%
Media	8.4%
Hotels, Restaurants & Leisure	6.9%
Health Care Providers & Services	4.2%
Diversified Telecommunication Services	4.0%
Aerospace & Defense	3.3%
Insurance	3.1%
Specialty Retail	3.0%
Automobile Components	2.9%
Commercial Services & Supplies	2.8%
Capital Markets	2.8%
Metals & Mining	2.7%
Health Care Equipment & Supplies	2.5%
Consumer Finance	2.4%
Automobiles	2.3%
Trading Companies & Distributors	2.2%
Passenger Airlines	2.1%
Containers & Packaging	2.1%
Professional Services	1.8%
Software	1.7%
Energy Equipment & Services	1.7%
Chemicals	1.5%
Broadline Retail	1.4%
Textiles, Apparel & Luxury Goods	1.3%
Other	17.0%
Exchange-Traded Funds	1.7%
Investments Purchased with Collateral from Securities Lending	5.4%
Short-Term Investment Companies	2.8%
Other Assets & Liabilities, Net	(4.0)%
Net Assets	100%

Top Five Holdings (% of net assets)

State Street Navigator Securities Lending Government Money Market Portfolio	5.4%
BlackRock Liquidity Funds T-Fund	2.9%
Medline Borrower, LP, Term Loan B	1.5%
Tenet Healthcare Corp	1.1%
CSC Holdings LLC	1.0%

Portfolio Credit Quality (% of total long-term fixed income investments)

BBB	6.9%
BB or Lower	93.1%
Total	100%

¹ See the Portfolio of Investments for the remaining industries/sectors comprising "Other" and not listed in the table above.

Nuveen Preferred Securities and Income Fund (continued)

Fund Performance, Expense Ratios and Holdings Summaries

August 31, 2023

Refer to the first page of this Fund Performance, Expense Ratios and Holdings Summaries section for further explanation of the information included within this section. Refer to the Glossary of Terms Used in this Report for further definition of terms used in this section.

Fund Performance and Expense Ratios*

	Inception Date	Total Returns as of August 31, 2023**			Expense Ratios
		Average Annual			
		1-Year	5-Year	10-Year	
Class A at NAV	12/19/06	(1.21)%	2.16%	4.02%	0.99%
Class A at maximum Offering Price	12/19/06	(5.89)%	1.17%	3.52%	–
ICE BofA U.S. All Capital Securities Index	–	(0.19)%	2.05%	4.44%	–
Preferred Securities and Income Blended Benchmark	–	(1.77)%	1.99%	4.24%	–
Lipper Flexible Income Funds Classification Average	–	0.80%	1.95%	3.58%	–
Class C at NAV	12/19/06	(1.93)%	1.40%	3.40%	1.74%
Class C at maximum Offering Price	12/19/06	(1.93)%	1.40%	3.40%	–
Class I	12/19/06	(0.94)%	2.41%	4.28%	0.74%

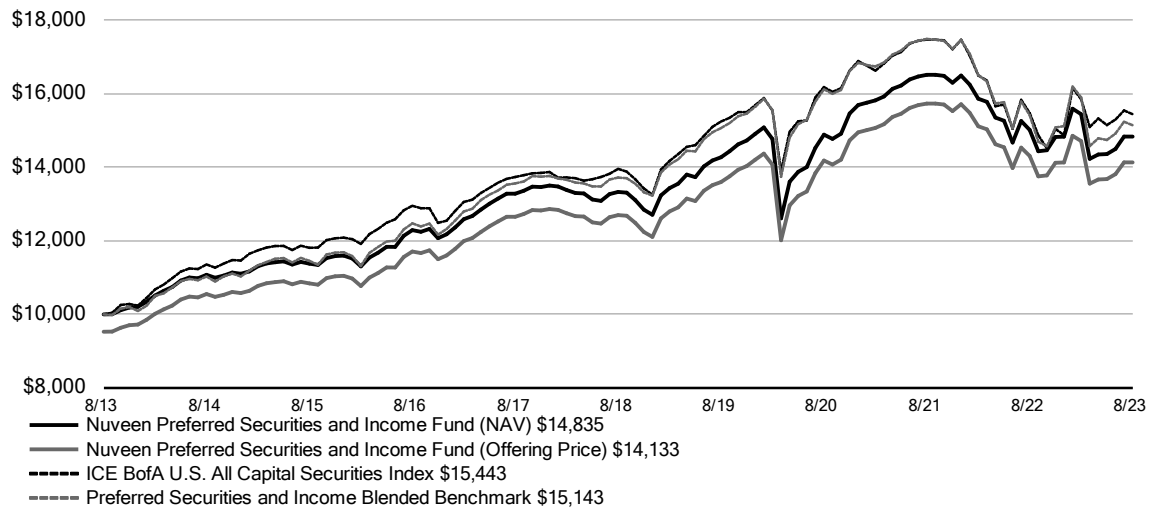
	Inception Date	Total Returns as of August 31, 2023**			Expense Ratios
		Average Annual			
		1-Year	5-Year	Since Inception	
Class R6	6/30/16	(0.81)%	2.51%	3.54%	0.67%

* For purposes of Fund performance, relative results are measured against the Preferred Securities and Income Blended Benchmark. The Fund's Blended Benchmark consists of: 1) 65% ICE BofA Fixed Rate Preferred Securities Index and 2) 35% Bloomberg Capital Securities Index through December 30, 2013, and thereafter: 1) 60% ICE BofA U.S. All Capital Securities Index and 2) 40% ICE USD Contingent Capital Index. Refer to About the Funds' Benchmarks for further details on the Fund's Blended Benchmark composition through January 28, 2021.

** Class A Shares have a maximum 4.75% sales charge (Offering Price). Class A Share purchases of \$1 million or more are sold at net asset value without an up-front sales charge but may be subject to a contingent deferred sales charge (CDSC) of 1% if redeemed within eighteen months of purchase. Class C Shares have a 1% CDSC for redemptions within less than twelve months, which is reflected in the maximum Offering Price total returns presented for less than 1-Year, when and where applicable. Class C Shares automatically convert to Class A Shares eight years after purchase. Returns for periods longer than eight years for Class C Shares reflect the performance of Class A Shares after the deemed eight-year conversion to Class A Shares within such periods. Class R6 Shares have no sales charge and are available only to certain limited categories of investors as described in the prospectus. Class I Shares have no sales charge and may be purchased under limited circumstances or by specified classes of investors.

Fund Performance, Expense Ratios and Holdings Summaries August 31, 2023 (continued)

Growth of an Assumed \$10,000 Investment as of August 31, 2023 - Class A



The graphs do not reflect the deduction of taxes that a shareholder may pay on Fund distributions or the redemption of Fund Shares.

Holdings Summaries as of August 31, 2023

Fund Allocation (% of net assets)

\$1,000 Par (or similar)	
Institutional Preferred	49.6%
Contingent Capital Securities	30.8%
\$25 Par (or similar) Retail	
Preferred	17.8%
Corporate Bonds	0.0%
Investments Purchased with	
Collateral from Securities	
Lending	2.4%
Repurchase Agreements	0.1%
Other Assets & Liabilities, Net	(0.7)%
Net Assets	100%

Top Five Holdings (% of net assets)

State Street Navigator Securities	
Lending Government Money	
Market Portfolio	2.4%
HSBC Holdings PLC	1.7%
JPMorgan Chase & Co	1.4%
Assured Guaranty Municipal	
Holdings Inc	1.3%
Farm Credit Bank of Texas	1.3%

Portfolio Composition¹ (% of net assets)

Banks	50.5%
Insurance	15.1%
Capital Markets	8.9%
Financial Services	4.6%
Food Products	4.6%
Other	14.5%
Investments Purchased with	
Collateral from Securities	
Lending	2.4%
Repurchase Agreements	0.1%
Other Assets & Liabilities, Net	(0.7)%
Net Assets	100%

Portfolio Credit Quality (% of total long-term fixed income investments)

BBB	68.0%
BB or Lower	29.7%
N/R (not rated)	2.3%
Total	100%

Country Allocation² (% of net assets)

United States	59.0%
United Kingdom	11.8%
France	7.3%
Switzerland	3.4%
Spain	2.8%
Canada	2.5%
Netherlands	2.4%
Australia	2.1%
Germany	1.6%
Ireland	1.5%
Other	3.9%
Investments Purchased with	
Collateral from Securities	
Lending	2.4%
Other Assets & Liabilities, Net	(0.7)%
Net Assets	100%

¹ See the Portfolio of Investments for the remaining industries/sectors comprising "Other" and not listed in the table above.

² Includes 2.3% (as a percentage of net assets) in emerging market countries.

Nuveen Strategic Income Fund (continued)

Fund Performance, Expense Ratios and Holdings Summaries

August 31, 2023

Refer to the first page of this Fund Performance, Expense Ratios and Holdings Summaries section for further explanation of the information included within this section. Refer to the Glossary of Terms Used in this Report for further definition of terms used in this section.

Fund Performance and Expense Ratios*

	Inception Date	Total Returns as of August 31, 2023**			Expense Ratios***	
		Average Annual			Gross	Net
		1-Year	5-Year	10-Year		
Class A at NAV	2/01/00	2.72%	2.30%	2.87%	0.93%	0.83%
Class A at maximum Offering Price	2/01/00	(1.61)%	1.42%	2.42%	–	–
Bloomberg U.S. Aggregate Bond Index	–	(1.19)%	0.49%	1.48%	–	–
Lipper Multi-Sector Income Funds Classification Average	–	1.98%	1.42%	2.67%	–	–
Class C at NAV	2/01/00	2.04%	1.55%	2.25%	1.68%	1.58%
Class C at maximum Offering Price	2/01/00	2.04%	1.55%	2.25%	–	–
Class I	2/01/00	2.97%	2.55%	3.12%	0.68%	0.58%

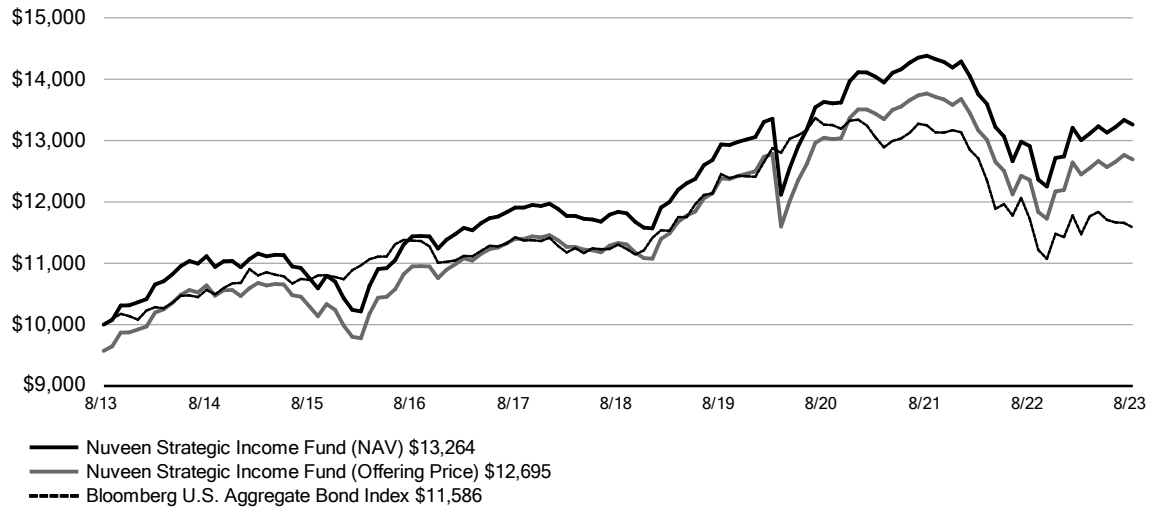
	Inception Date	Total Returns as of August 31, 2023**			Expense Ratios***		
		Average Annual			Since Inception	Gross	Net
		1-Year	5-Year	10-Year			
Class R6	1/20/15	3.09%	2.66%	2.58%	0.59%	0.49%	

* For Purposes of Fund performance, relative results are measured against the Bloomberg U.S. Aggregate Bond Index.

** Class A Shares have a maximum 4.25% sales charge (Offering Price). Class A Share purchases of \$1 million or more are sold at net asset value without an up-front sales charge but may be subject to a contingent deferred sales charge (CDSC) of 1% if redeemed within eighteen months of purchase. Class C Shares have a 1% CDSC for redemptions within less than twelve months, which is reflected in the maximum Offering Price total returns presented for less than 1-Year, when and where applicable. Class C Shares automatically convert to Class A Shares eight years after purchase. Returns for periods longer than eight years for Class C Shares reflect the performance of Class A Shares after the deemed eight-year conversion to Class A Shares within such periods. Class R6 Shares have no sales charge and are available only to certain limited categories of investors as described in the prospectus. Class I Shares have no sales charge and may be purchased under limited circumstances or by specified classes of investors.

*** The Fund's investment adviser has contractually agreed to waive fees and/or reimburse expenses through July 31, 2025 so that the total annual operating expenses (excluding 12b-1 distribution and/or service fees, interest expenses, taxes, acquired fund fees and expenses, fees incurred in acquiring and disposing of portfolio securities and extraordinary expenses) do not exceed 0.59% of the average daily net assets of any class of Fund Shares. However, because the Class R6 shares are not subject to sub-transfer agent and similar fees, the total annual operating expenses for the Class R6 shares will be less than the expense limitation. This expense limitation may be terminated or modified prior to that date only with the approval of the Board of Directors of the Fund.

Growth of an Assumed \$10,000 Investment as of August 31, 2023 - Class A



The graphs do not reflect the deduction of taxes that a shareholder may pay on Fund distributions or the redemption of Fund Shares.

Fund Performance, Expense Ratios and Holdings Summaries August 31, 2023 (continued)

Holdings Summaries as of August 31, 2023

Fund Allocation (% of net assets)	Corporate Bonds: Industries¹ (% of total corporate bonds)	Bond Credit Quality (% of total long-term fixed income)
Asset-Backed and Mortgage-Backed Securities	Banks	AAA
48.7%	11.9%	5.0%
Corporate Bonds	Oil, Gas & Consumable Fuels	AA
26.3%	11.4%	5.4%
\$1,000 Par (or similar)	Electric Utilities	A
Institutional Preferred	6.7%	12.6%
8.0%	Wireless Telecommunication Services	BBB
Sovereign Debt	4.5%	36.0%
6.9%	Capital Markets	BB or Lower
Variable Rate Senior Loan Interests	3.9%	29.1%
2.8%	Chemicals	N/R (not rated)
Contingent Capital Securities	3.4%	11.9%
2.8%	Insurance	Total
\$25 Par (or similar) Retail Preferred	3.4%	100%
0.3%	Trading Companies & Distributors	
Investments Purchased with Collateral from Securities Lending	3.1%	
1.5%	Metals & Mining	
Repurchase Agreements	3.0%	
4.2%	Media	
Other Assets & Liabilities, Net	2.9%	
(1.5)%	Pharmaceuticals	
Net Assets	2.8%	
100%	Beverages	
	Energy Equipment & Services	
	2.2%	
	Automobiles	
	2.1%	
	Financial Services	
	1.9%	
	Broadline Retail	
	1.9%	
	Diversified REITs	
	1.9%	
	Retail REITs	
	1.8%	
	Hotels, Restaurants & Leisure	
	1.8%	
	Specialty Retail	
	1.7%	
	Passenger Airlines	
	1.4%	
	Independent Power Producers & Energy Traders	
	1.3%	
	Health Care Providers & Services	
	1.2%	
	Diversified Telecommunication Services	
	1.1%	
	Gas Utilities	
	1.1%	
	Other	
	19.1%	
	Total	
	100%	

¹ See the Portfolio of Investments for the remaining industries/sectors comprising "Other" and not listed in the table above.

Yields as of August 31, 2023

Dividend Yield is the most recent dividend per share (annualized) divided by the offering price per share.

The SEC 30-Day Yield is a standardized measure of a fund's yield that accounts for the future amortization of premiums or discounts of bonds held in the fund's portfolio. The SEC 30-Day Yield is computed under an SEC standardized formula and is based on the maximum offer price per share. Subsidized yields reflect fee waivers and/or expense reimbursements from the investment adviser during the period. If any such waivers and/or reimbursements had not been in place, yields would have been reduced. Unsubsidized yields do not reflect waivers and/or reimbursements from the investment adviser during the period. Refer to the Notes to Financial Statements, for further details on the investment adviser's most recent agreement with the Fund to waive fees and/or reimburse expenses, where applicable. Dividend Yield may differ from the SEC 30-Day Yield because the fund may be paying out more or less than it is earning and it may not include the effect of amortization of bond premium.

Nuveen Credit Income Fund

	Share Class		
	Class A ¹	Class C	Class I
Dividend Yield	7.28%	6.90%	7.91%
SEC 30-Day Yield - Subsidized	7.33%	6.93%	7.96%
SEC 30-Day Yield - Unsubsidized	7.08%	6.67%	7.70%

Nuveen Flexible Income Fund

	Share Class			
	Class A ¹	Class C	Class R6	Class I
Dividend Yield	5.18%	4.68%	5.76%	5.69%
SEC 30-Day Yield - Subsidized	5.16%	4.69%	5.75%	5.68%
SEC 30-Day Yield - Unsubsidized	5.08%	4.61%	5.67%	5.59%

Nuveen Floating Rate Income Fund

	Share Class			
	Class A ¹	Class C	Class R6	Class I
Dividend Yield	8.93%	8.47%	9.52%	9.46%
SEC 30-Day Yield	8.45%	7.97%	9.11%	8.92%

Nuveen High Yield Income Fund

	Share Class			
	Class A ¹	Class C	Class R6	Class I
Dividend Yield	7.00%	6.58%	7.72%	7.58%
SEC 30-Day Yield - Subsidized	7.14%	6.78%	7.90%	7.76%
SEC 30-Day Yield - Unsubsidized	7.12%	6.76%	7.87%	7.74%

Nuveen Preferred Securities and Income Fund

	Share Class			
	Class A ¹	Class C	Class R6	Class I
Dividend Yield	5.53%	5.06%	6.12%	6.05%
SEC 30-Day Yield	5.86%	5.41%	6.44%	6.38%

Nuveen Strategic Income Fund

	Share Class			
	Class A ¹	Class C	Class R6	Class I
Dividend Yield	5.38%	4.86%	6.01%	5.91%
SEC 30-Day Yield - Subsidized	6.17%	5.45%	6.51%	6.44%
SEC 30-Day Yield - Unsubsidized	6.09%	5.37%	6.43%	6.35%

1 The SEC Yield for Class A shares quoted in the table reflects the maximum sales load. Investors paying a reduced load because of volume discounts, investors paying no load because they qualify for one of the several exclusions from the load and existing shareholders who previously paid a load but would like to know the SEC Yield applicable to their shares on a going-forward basis, should understand the SEC Yield effectively applicable to them would be higher than the figure quoted in the table.

Expense Examples

As a shareholder of one or more of the Funds, you incur two types of costs: (1) transaction costs, including up-front and back-end sales charges (loads) or redemption fees, where applicable; and (2) ongoing costs, including management fees; distribution and service (12b-1) fees, where applicable; and other Fund expenses. The Examples below are intended to help you understand your ongoing costs (in dollars) of investing in the Funds and to compare these costs with the ongoing costs of investing in other mutual funds.

The Examples below are based on an investment of \$1,000 invested at the beginning of the period and held through the period ended August 31, 2023.

The beginning of the period is March 1, 2023.

The information under "Actual Performance," together with the amount you invested, allows you to estimate actual expenses incurred over the reporting period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.60) and multiply the result by the cost shown for your share class, in the row entitled "Expenses Incurred During Period" to estimate the expenses incurred on your account during this period.

The information under "Hypothetical Performance," provides information about hypothetical account values and hypothetical expenses based on each Fund's actual expense ratios and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expense you incurred for the period. You may use this information to compare the ongoing costs of investing in the Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the following tables are meant to highlight your ongoing costs only and do not reflect any transaction costs. Therefore, the hypothetical information is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds or share classes. In addition, if these transaction costs were included, your costs would have been higher.

Nuveen Credit Income Fund

	Share Class		
	Class A	Class C	Class I
Actual Performance			
Beginning Account Value	\$1,000.00	\$1,000.00	\$1,000.00
Ending Account Value	\$1,048.74	\$1,044.85	\$1,050.14
Expenses Incurred During the Period	\$5.16	\$9.02	\$3.88
Hypothetical Performance (5% annualized return before expenses)			
Beginning Account Value	\$1,000.00	\$1,000.00	\$1,000.00
Ending Account Value	\$1,020.16	\$1,016.38	\$1,021.42
Expenses Incurred During the Period	\$5.09	\$8.89	\$3.82

For each class of the Fund, expenses are equal to the Fund's annualized net expense ratio of 1.00%, 1.75% and 0.75% for Classes A, C and I, respectively, multiplied by the average account value over the period, multiplied by 184 /365 (to reflect the one-half year period).

Nuveen Flexible Income Fund

	Share Class			
	Class A	Class C	Class R6	Class I
Actual Performance				
Beginning Account Value	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Ending Account Value	\$1,014.51	\$1,010.70	\$1,016.23	\$1,015.82
Expenses Incurred During the Period	\$4.87	\$8.67	\$3.30	\$3.61
Hypothetical Performance (5% annualized return before expenses)				
Beginning Account Value	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Ending Account Value	\$1,020.37	\$1,016.59	\$1,021.93	\$1,021.63
Expenses Incurred During the Period	\$4.89	\$8.69	\$3.31	\$3.62

For each class of the Fund, expenses are equal to the Fund's annualized net expense ratio of 0.96%, 1.71%, 0.65% and 0.71% for Classes A, C, R6 and I, respectively, multiplied by the average account value over the period, multiplied by 184 /365 (to reflect the one-half year period).

Expense Examples (continued)

Nuveen Floating Rate Income Fund

	Share Class			
	Class A	Class C	Class R6	Class I
Actual Performance				
Beginning Account Value	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Ending Account Value	\$1,039.58	\$1,035.77	\$1,041.84	\$1,040.91
Expenses Incurred During the Period	\$5.55	\$9.39	\$3.81	\$4.32
Hypothetical Performance (5% annualized return before expenses)				
Beginning Account Value	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Ending Account Value	\$1,019.76	\$1,015.98	\$1,021.48	\$1,020.97
Expenses Incurred During the Period	\$5.50	\$9.30	\$3.77	\$4.28

For each class of the Fund, expenses are equal to the Fund's annualized net expense ratio of 1.08%, 1.83%, 0.74% and 0.84% for Classes A, C, R6 and I, respectively, multiplied by the average account value over the period, multiplied by 184 /365 (to reflect the one-half year period).

Nuveen High Yield Income Fund

	Share Class			
	Class A	Class C	Class R6	Class I
Actual Performance				
Beginning Account Value	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Ending Account Value	\$1,041.51	\$1,037.59	\$1,042.83	\$1,042.74
Expenses Incurred During the Period	\$5.15	\$8.99	\$3.24	\$3.86
Hypothetical Performance (5% annualized return before expenses)				
Beginning Account Value	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Ending Account Value	\$1,020.16	\$1,016.38	\$1,022.03	\$1,021.42
Expenses Incurred During the Period	\$5.09	\$8.89	\$3.21	\$3.82

For each class of the Fund, expenses are equal to the Fund's annualized net expense ratio of 1.00%, 1.75%, 0.63% and 0.75% for Classes A, C, R6 and I, respectively, multiplied by the average account value over the period, multiplied by 184 /365 (to reflect the one-half year period).

Nuveen Preferred Securities and Income Fund

	Share Class			
	Class A	Class C	Class R6	Class I
Actual Performance				
Beginning Account Value	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Ending Account Value	\$960.53	\$956.96	\$962.34	\$961.83
Expenses Incurred During the Period	\$5.04	\$8.73	\$3.46	\$3.81
Hypothetical Performance (5% annualized return before expenses)				
Beginning Account Value	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Ending Account Value	\$1,020.06	\$1,016.28	\$1,021.68	\$1,021.32
Expenses Incurred During the Period	\$5.19	\$9.00	\$3.57	\$3.92

For each class of the Fund, expenses are equal to the Fund's annualized net expense ratio of 1.02%, 1.77%, 0.70% and 0.77% for Classes A, C, R6 and I, respectively, multiplied by the average account value over the period, multiplied by 184 /365 (to reflect the one-half year period).

Nuveen Strategic Income Fund

	Share Class			
	Class A	Class C	Class R6	Class I
Actual Performance				
Beginning Account Value	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Ending Account Value	\$1,019.63	\$1,016.78	\$1,021.46	\$1,020.90
Expenses Incurred During the Period	\$4.28	\$8.08	\$2.55	\$3.01
Hypothetical Performance (5% annualized return before expenses)				
Beginning Account Value	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Ending Account Value	\$1,020.97	\$1,017.19	\$1,022.68	\$1,022.23
Expenses Incurred During the Period	\$4.28	\$8.08	\$2.55	\$3.01

For each class of the Fund, expenses are equal to the Fund's annualized net expense ratio of 0.84%, 1.59%, 0.50% and 0.59% for Classes A, C, R6 and I, respectively, multiplied by the average account value over the period, multiplied by 184 /365 (to reflect the one-half year period).

Report of Independent Registered Public Accounting Firm

To the Shareholders and Board of Directors/Trustees

Nuveen Investment Funds, Inc., Nuveen Investment Trust III, and Nuveen Investment Trust V:

Opinion on the Financial Statements

We have audited the accompanying statements of assets and liabilities of the funds listed in Appendix A (the Funds), including the portfolios of investments, as of August 31, 2023, the related statements of operations and changes in net assets for the Funds and periods listed in Appendix A, and the related notes (collectively, the financial statements) and the financial highlights for the Funds and periods listed in Appendix A. In our opinion, the financial statements and financial highlights present fairly, in all material respects, the financial position of the Funds as of August 31, 2023, the results of their operations and the changes in their net assets for the Funds and periods listed in Appendix A, and the financial highlights for the Funds and periods listed in Appendix A, in conformity with U.S. generally accepted accounting principles. The financial statements and financial highlights of Nuveen Credit Income Fund and Nuveen Strategic Income Fund for the periods ended June 30, 2022 and prior were audited by other auditors, whose report dated August 26, 2022 expressed an unqualified opinion on those financial statements and financial highlights.

Basis for Opinion

These financial statements and financial highlights are the responsibility of the Funds' management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements and financial highlights, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements and financial highlights. Such procedures also included confirmation of securities owned as of August 31, 2023, by correspondence with custodians and brokers; when replies were not received from brokers, we performed other auditing procedures. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements and financial highlights. We believe that our audits provide a reasonable basis for our opinion.

/s/ KPMG LLP

We have served as the auditor of one or more Nuveen investment companies since 2014.

Chicago, Illinois

October 27, 2023

Report of Independent Registered Public Accounting Firm (continued)

Appendix A

Nuveen Investment Funds, Inc.

For the year ended August 31, 2023 (statements of operations); for the year ended August 31, 2023, for the two month period ended August 31, 2022, and for the year ended June 30, 2022* (changes in net assets); for the year ended August 31, 2023, for the two month period ended August 31, 2022, and for each of the years in the four-year period ended June 30, 2022* (financial highlights):

Nuveen Credit Income Fund

Nuveen Strategic Income Fund

* The statements of changes in net assets and the financial highlights of Nuveen Credit Income Fund and Nuveen Strategic Income Fund for the periods ended June 30, 2022 and prior were audited by other auditors whose report dated August 26, 2022 expressed an unqualified opinion on those financial statements and financial highlights.

Nuveen Investment Trust III

For the year ended August 31, 2023 (statements of operations); for the year ended August 31, 2023, for the eleven month period ended August 31, 2022 and the year ended September 30, 2021 (statement of changes in net assets); for the year ended August 31, 2023, the eleven month period ended August 31, 2022 and each of the years in the four-year period ended September 30, 2021 (financial highlights):

Nuveen Floating Rate Income Fund

Nuveen High Yield Income Fund

Nuveen Investment Trust V

For the year ended August 31, 2023 (statements of operations); for the year ended August 31, 2023, for the eleven month period ended August 31, 2022 and the year ended September 30, 2021 (statement of changes in net assets); for the year ended August 31, 2023, the eleven month period ended August 31, 2022 and each of the years in the four-year period ended September 30, 2021 (financial highlights):

Nuveen Flexible Income Fund

Nuveen Preferred Securities and Income Fund

Nuveen Credit Income Fund

Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
LONG-TERM INVESTMENTS - 98.4%				
CORPORATE BONDS - 55.9%				
Aerospace & Defense - 1.6%				
\$ 250	Bombardier Inc, 144A (b)	7.500%	2/01/29	\$ 244,971
225	Embraer Netherlands Finance BV, 144A	7.000%	7/28/30	228,023
785	TransDigm Inc, 144A	6.875%	12/15/30	790,181
	Total Aerospace & Defense			1,263,175
Air Freight & Logistics - 0.3%				
300	Cargo Aircraft Management Inc, 144A	4.750%	2/01/28	271,020
	Total Air Freight & Logistics			271,020
Automobile Components - 1.7%				
265	Clarios Global LP / Clarios US Finance Co, 144A	6.750%	5/15/28	264,300
500	Dana Inc	4.500%	2/15/32	403,695
250	Goodyear Tire & Rubber Co/The (b)	5.250%	7/15/31	215,313
500	IHO Verwaltungs GmbH, 144A, (cash 4.750%, PIK 5.500%)	4.750%	9/15/26	466,696
	Total Automobile Components			1,350,004
Automobiles - 1.6%				
750	Ford Motor Credit Co LLC (SOFR reference rate + 2.950% spread) (c)	7.526%	3/06/26	751,853
340	Ford Motor Credit Co LLC	6.800%	5/12/28	339,861
230	Ford Motor Credit Co LLC	7.350%	3/06/30	234,092
	Total Automobiles			1,325,806
Beverages - 0.5%				
500	Primo Water Holdings Inc, 144A	4.375%	4/30/29	438,750
	Total Beverages			438,750
Biotechnology - 0.1%				
95	Emergent BioSolutions Inc, 144A	3.875%	8/15/28	45,600
	Total Biotechnology			45,600
Broadline Retail - 0.6%				
500	JSM Global Sarl, 144A (d)	4.750%	10/20/30	63,773
600	Kohl's Corp	4.625%	5/01/31	441,750
	Total Broadline Retail			505,523
Building Products - 0.3%				
200	Cemex SAB de CV, 144A	9.125%	12/30/49	208,936
	Total Building Products			208,936
Capital Markets - 1.4%				
250	Compass Group Diversified Holdings LLC, 144A	5.250%	4/15/29	229,590
500	Icahn Enterprises LP / Icahn Enterprises Finance Corp	5.250%	5/15/27	438,750
500	NFP Corp, 144A	6.875%	8/15/28	440,287
	Total Capital Markets			1,108,627
Chemicals - 1.7%				
240	Avient Corp, 144A	7.125%	8/01/30	239,770
200	Sasol Financing USA LLC, 144A	8.750%	5/03/29	195,250
385	Star Energy Geothermal Wayang Windu Ltd, 144A	6.750%	4/24/33	374,056

Nuveen Credit Income Fund (continued)
Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
	Chemicals (continued)			
\$ 422	Trinseo Materials Operating SCA / Trinseo Materials Finance Inc, 144A	5.375%	9/01/25	\$ 393,134
200	Tronox Inc, 144A	4.625%	3/15/29	164,807
	Total Chemicals			1,367,017
	Commercial Services & Supplies - 1.4%			
500	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl, 144A	4.625%	6/01/28	425,000
500	Garda World Security Corp, 144A	4.625%	2/15/27	462,554
250	Prime Security Services Borrower LLC / Prime Finance Inc, 144A (b)	6.250%	1/15/28	238,100
	Total Commercial Services & Supplies			1,125,654
	Communications Equipment - 0.3%			
250	Commscope Inc, 144A	6.000%	3/01/26	227,191
	Total Communications Equipment			227,191
	Construction & Engineering - 0.2%			
150	Brand Industrial Services Inc, 144A	10.375%	8/01/30	154,692
	Total Construction & Engineering			154,692
	Construction Materials - 0.2%			
200	Volcan Cia Minera SAA, 144A	4.375%	2/11/26	128,961
	Total Construction Materials			128,961
	Consumer Finance - 0.9%			
535	Navient Corp	5.500%	3/15/29	457,409
250	OneMain Finance Corp	6.625%	1/15/28	233,750
	Total Consumer Finance			691,159
	Consumer Staples Distribution & Retail - 1.0%			
500	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 144A	5.875%	2/15/28	485,271
350	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 144A	6.500%	2/15/28	348,382
	Total Consumer Staples Distribution & Retail			833,653
	Containers & Packaging - 1.0%			
300	LABL Inc, 144A	5.875%	11/01/28	272,625
350	Mauser Packaging Solutions Holding Co, 144A	7.875%	8/15/26	344,661
250	Pactiv Evergreen Group Issuer Inc/Pactiv Evergreen Group Issuer LLC, 144A	4.000%	10/15/27	224,855
	Total Containers & Packaging			842,141
	Diversified Telecommunication Services - 2.9%			
350	Altice France SA/France, 144A	8.125%	2/01/27	295,799
425	Cablevision Lightpath LLC, 144A	3.875%	9/15/27	354,818
500	Frontier Communications Holdings LLC (b)	5.875%	11/01/29	370,292
500	Frontier Communications Holdings LLC, 144A (b)	6.000%	1/15/30	369,398
185	Iliad Holding SASU, 144A	6.500%	10/15/26	176,524
500	Level 3 Financing Inc, 144A	4.625%	9/15/27	376,018
250	Level 3 Financing Inc, 144A	3.400%	3/01/27	230,737
200	Virgin Media Finance PLC, 144A	5.000%	7/15/30	161,752
	Total Diversified Telecommunication Services			2,335,338

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Electric Utilities - 1.1%				
\$ 275	Edison International	5.375%	9/15/71	\$ 242,958
610	Talen Energy Supply LLC, 144A	8.625%	6/01/30	635,137
	Total Electric Utilities			878,095
Electrical Equipment - 0.5%				
400	GrafTech Global Enterprises Inc, 144A (b)	9.875%	12/15/28	390,000
	Total Electrical Equipment			390,000
Electronic Equipment - 0.5%				
500	Imola Merger Corp, 144A	4.750%	5/15/29	444,429
	Total Electronic Equipment			444,429
Energy Equipment & Services - 0.6%				
225	Archrock Partners LP / Archrock Partners Finance Corp, 144A	6.250%	4/01/28	214,795
300	Transocean Titan Financing Ltd, 144A	8.375%	2/01/28	308,212
	Total Energy Equipment & Services			523,007
Gas Utilities - 0.9%				
500	Ferrellgas LP / Ferrellgas Finance Corp, 144A	5.375%	4/01/26	470,016
250	Ferrellgas LP / Ferrellgas Finance Corp, 144A	5.875%	4/01/29	220,576
	Total Gas Utilities			690,592
Health Care Providers & Services - 2.8%				
300	AdaptHealth LLC, 144A	5.125%	3/01/30	246,086
750	CHS/Community Health Systems Inc, 144A	4.750%	2/15/31	558,750
500	CHS/Community Health Systems Inc, 144A	5.250%	5/15/30	394,314
500	DaVita Inc, 144A	4.625%	6/01/30	428,877
82	Heartland Dental LLC / Heartland Dental Finance Corp, 144A	8.500%	5/01/26	77,080
300	LifePoint Health Inc, 144A	9.875%	8/15/30	296,250
250	Tenet Healthcare Corp (b)	6.125%	10/01/28	240,782
	Total Health Care Providers & Services			2,242,139
Health Care REITs - 0.3%				
300	MPT Operating Partnership LP / MPT Finance Corp	5.000%	10/15/27	236,983
	Total Health Care REITs			236,983
Hotels, Restaurants & Leisure - 4.8%				
300	Arcos Dorados BV, 144A	6.125%	5/27/29	289,125
485	Caesars Entertainment Inc, 144A	7.000%	2/15/30	486,856
300	CDI Escrow Issuer Inc, 144A	5.750%	4/01/30	279,002
500	Cinemark USA Inc, 144A (b)	5.875%	3/15/26	480,006
300	Fortune Star BVI Ltd , Reg S	6.850%	7/02/24	266,010
345	NCL Corp Ltd, 144A	8.375%	2/01/28	355,615
300	NCL Corp Ltd, 144A	5.875%	3/15/26	282,864
1,000	Royal Caribbean Cruises Ltd, 144A	8.250%	1/15/29	1,045,063
130	Scientific Games International Inc, 144A	7.500%	9/01/31	131,816
250	Wynn Macau Ltd, 144A	5.625%	8/26/28	220,568
	Total Hotels, Restaurants & Leisure			3,836,925
Household Durables - 0.5%				
500	Newell Brands Inc	5.750%	4/01/46	405,759
	Total Household Durables			405,759

Nuveen Credit Income Fund (continued)
Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Insurance - 1.2%				
\$ 400	Acrisure LLC / Acrisure Finance Inc, 144A	7.000%	11/15/25	\$ 386,558
370	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 144A	6.750%	4/15/28	364,530
250	BroadStreet Partners Inc, 144A	5.875%	4/15/29	220,007
	Total Insurance			971,095
IT Services - 0.9%				
350	Ahead DB Holdings LLC, 144A	6.625%	5/01/28	303,636
500	MPH Acquisition Holdings LLC, 144A	5.500%	9/01/28	424,617
	Total IT Services			728,253
Media - 5.7%				
200	Altice Financing SA, 144A	5.000%	1/15/28	162,622
750	CCO Holdings LLC / CCO Holdings Capital Corp, 144A	7.375%	3/03/31	745,684
500	CCO Holdings LLC / CCO Holdings Capital Corp, 144A	6.375%	9/01/29	473,353
500	CCO Holdings LLC / CCO Holdings Capital Corp, 144A	5.000%	2/01/28	460,748
265	CSC Holdings LLC, 144A (b)	11.250%	5/15/28	261,376
300	CSC Holdings LLC, 144A	4.125%	12/01/30	213,922
125	CSC Holdings LLC	5.250%	6/01/24	118,571
500	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A	5.875%	8/15/27	443,109
450	DISH Network Corp, 144A	11.750%	11/15/27	456,588
225	LCPR Senior Secured Financing DAC, 144A	5.125%	7/15/29	189,675
250	UPC Holding BV, 144A	5.500%	1/15/28	222,500
200	Virgin Media Secured Finance PLC, 144A	5.500%	5/15/29	182,820
750	VZ Secured Financing BV, 144A	5.000%	1/15/32	611,442
	Total Media			4,542,410
Metals & Mining - 2.7%				
600	Arsenal AIC Parent LLC, 144A	8.000%	10/01/30	612,744
500	Cleveland-Cliffs Inc, 144A	6.750%	4/15/30	476,662
280	FMG Resources August 2006 Pty Ltd, 144A	5.875%	4/15/30	259,825
345	Mineral Resources Ltd, 144A	8.500%	5/01/30	346,234
520	SunCoke Energy Inc, 144A	4.875%	6/30/29	442,499
	Total Metals & Mining			2,137,964
Mortgage Real Estate Investment Trusts (REITs) - 0.5%				
500	Rocket Mortgage LLC / Quicken Loans Co-Issuer Inc, 144A	3.625%	3/01/29	425,566
	Total Mortgage Real Estate Investment Trusts (REITs)			425,566
Oil, Gas & Consumable Fuels - 8.1%				
300	Antero Midstream Partners LP / Antero Midstream Finance Corp, 144A	5.375%	6/15/29	281,114
540	Baytex Energy Corp, 144A	8.500%	4/30/30	547,531
285	Callon Petroleum Co, 144A	7.500%	6/15/30	281,697
240	Calumet Specialty Products Partners LP / Calumet Finance Corp, 144A (b)	8.125%	1/15/27	229,380
155	Civitas Resources Inc, 144A	8.750%	7/01/31	160,425
250	Civitas Resources Inc, 144A	8.375%	7/01/28	257,500
380	CNX Midstream Partners LP, 144A	4.750%	4/15/30	327,917
150	Ecopetrol SA	8.875%	1/13/33	152,074
194	Energean Israel Finance Ltd, 144A, Reg S	8.000%	9/02/53	196,425
6	Energean Israel Finance Ltd, 144A, Reg S	8.500%	9/30/33	6,075
250	EQM Midstream Partners LP	6.500%	7/15/48	226,937
315	Genesis Energy LP / Genesis Energy Finance Corp	8.875%	4/15/30	313,736
250	Genesis Energy LP / Genesis Energy Finance Corp	8.000%	1/15/27	246,457
200	Hilcorp Energy I LP / Hilcorp Finance Co, 144A	5.750%	2/01/29	185,500
175	Hilcorp Energy I LP / Hilcorp Finance Co, 144A	6.000%	2/01/31	160,306

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Oil, Gas & Consumable Fuels (continued)				
\$ 300	KazMunayGas National Co JSC, 144A	5.375%	4/24/30	\$ 272,541
300	Kosmos Energy Ltd, 144A	7.750%	5/01/27	269,101
335	Matador Resources Co, 144A	6.875%	4/15/28	334,470
250	Medco Laurel Tree Pte Ltd, 144A	6.950%	11/12/28	226,479
370	Parkland Corp/Canada, 144A	4.625%	5/01/30	326,181
370	PBF Holding Co LLC / PBF Finance Corp, 144A	7.875%	9/15/30	369,008
300	Peru LNG Srl, 144A	5.375%	3/22/30	232,034
300	Petroleos Mexicanos, 144A (b)	10.000%	2/07/33	273,279
300	USA Compression Partners LP / USA Compression Finance Corp	6.875%	9/01/27	292,448
330	Venture Global LNG Inc, 144A	8.125%	6/01/28	332,886
Total Oil, Gas & Consumable Fuels				6,501,501
Passenger Airlines - 0.7%				
265	American Airlines Inc, 144A (b)	7.250%	2/15/28	260,314
350	United Airlines Inc, 144A	4.625%	4/15/29	311,203
Total Passenger Airlines				571,517
Personal Care Products - 0.5%				
500	Kronos Acquisition Holdings Inc / KIK Custom Products Inc, 144A (b)	7.000%	12/31/27	440,000
Total Personal Care Products				440,000
Pharmaceuticals - 0.3%				
400	Bausch Health Cos Inc, 144A	4.875%	6/01/28	237,357
Total Pharmaceuticals				237,357
Professional Services - 1.0%				
250	ASGN Inc, 144A	4.625%	5/15/28	224,670
300	Verscend Escrow Corp, 144A	9.750%	8/15/26	298,454
300	VT Topco Inc, 144A	8.500%	8/15/30	304,500
Total Professional Services				827,624
Real Estate Management & Development - 0.4%				
304	Anywhere Real Estate Group LLC / Anywhere Co-Issuer Corp, 144A (b)	7.000%	4/15/30	273,980
20	Realogy Group LLC / Realogy Co-Issuer Corp, 144A (b)	5.250%	4/15/30	13,883
Total Real Estate Management & Development				287,863
Software - 0.3%				
250	Gen Digital Inc, 144A	6.750%	9/30/27	250,630
Total Software				250,630
Specialized REITs - 0.5%				
190	Iron Mountain Inc, 144A	7.000%	2/15/29	189,480
190	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC, 144A	10.500%	2/15/28	189,550
Total Specialized REITs				379,030
Specialty Retail - 1.6%				
250	LCM Investments Holdings II LLC, 144A	4.875%	5/01/29	216,998
200	LCM Investments Holdings II LLC, 144A	8.250%	8/01/31	200,128
650	Michaels Cos Inc/The, 144A	7.875%	5/01/29	450,580
500	Staples Inc, 144A	7.500%	4/15/26	413,699
Total Specialty Retail				1,281,405

Nuveen Credit Income Fund (continued)
Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Textiles, Apparel & Luxury Goods - 0.5%				
\$ 420	Hanesbrands Inc, 144A (b)	9.000%	2/15/31	\$ 421,642
	Total Textiles, Apparel & Luxury Goods			421,642
Trading Companies & Distributors - 1.3%				
445	Albion Financing 1 SARL / Aggreko Holdings Inc, 144A	6.125%	10/15/26	421,081
250	Albion Financing 2SARL, 144A	8.750%	4/15/27	231,756
400	Windsor Holdings III LLC, 144A	8.500%	6/15/30	401,745
	Total Trading Companies & Distributors			1,054,582
	Total Corporate Bonds (cost \$47,082,937)			44,929,615

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
ASSET-BACKED AND MORTGAGE-BACKED SECURITIES - 22.6%				
1,000	Ashford Hospitality Trust, (1-Month LIBOR reference rate + 2.922% spread), 2018 KEYS, 144A(c)	2.860%	6/15/35	\$ 934,472
3	Carvana Auto Receivables Trust, 2021 P2, 144A(e)	0.000%	5/10/28	604,375
900	COMM Mortgage Trust, 2015 CR22, 144A	3.000%	3/10/48	648,291
485	COMM Mortgage Trust, 2015 CR25	3.768%	8/10/48	393,198
1,000	COMM Mortgage Trust, 2014 UBS3, 144A	4.767%	6/10/47	663,309
1,000	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 4.500% spread), 2022 R05, 144A(c)	6.014%	4/25/42	1,019,250
1,000	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 6.000% spread), 2021 R01, 144A(c)	11.288%	10/25/41	999,880
500	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 5.100% spread), 2023 R01, 144A(c)	10.396%	12/25/42	533,588
565	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 5.900% spread), 2023 R06, 144A(c)	11.188%	7/25/43	569,214
850	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 6.000% spread), 2022 R01, 144A(c)	11.288%	12/25/41	849,991
500	Elmwood CLO 16 Ltd, (TSFR3M reference rate + 7.220% spread), 2022 3A, 144A(c)	12.546%	4/20/34	497,226
427	FARM 21-1 Mortgage Trust, 2021 1, 144A	3.240%	7/25/51	295,450
1,000	Freddie Mac STACR REMIC Trust, (SOFR30A reference rate + 7.500% spread), 2021 DNA6, 144A(c)	12.788%	10/25/41	1,025,979
1,000	Freddie Mac STACR REMIC Trust, (SOFR30A reference rate + 7.100% spread), 2022 DNA1, 144A(c)	12.388%	1/25/42	1,013,853
650	Freddie Mac STACR REMIC Trust, (SOFR30A reference rate + 4.750% spread), 2022 DNA2, 144A(c)	10.038%	2/25/42	662,786
500	Frontier Issuer LLC, 2023 1, 144A	11.500%	8/20/53	487,516
500	Goldentree Loan Management US CLO 1 Ltd, (3-Month LIBOR reference rate + 7.762% spread), 2021 11A, 144A(c)	8.563%	10/20/34	432,993
800	JPMBB Commercial Mortgage Securities Trust, 2014 C22	4.698%	9/15/47	675,191
500	MetroNet Infrastructure Issuer LLC, 2022 1A, 144A	6.350%	10/20/52	485,494
1,394	Mosaic Solar Loan Trust, 2020 1A, 144A(e)	0.000%	4/20/46	983,415
1,277	Mosaic Solar Loan Trust, 2019 2A, 144A(e)	0.000%	9/20/40	501,701
349	Oportun Funding XIV LLC, 2021 A, 144A	5.400%	3/08/28	338,125
1,000	Palmer Square CLO Ltd, (TSFR3M reference rate + 5.300% spread), 2023 1A, 144A(c)	10.626%	1/20/36	1,013,159
250	Purchasing Power Funding LLC, 2021 A, 144A	4.370%	10/15/25	238,774
750	Thayer Park CLO Ltd, (TSFR3M reference rate + 9.132% spread), 2017 1A, 144A(c)	1.000%	4/20/34	636,321
1,000	VNDO Trust, 2016 350P, 144A	4.033%	1/10/35	793,614
927	VR Funding LLC, 2020 1A, 144A	6.420%	11/15/50	852,200
	Total Asset-Backed and Mortgage-Backed Securities (cost \$19,980,521)			18,149,365

Principal Amount (000)	Description (a)	Coupon (f)	Reference Rate (f)	Spread (f)	Maturity (g)	Value
VARIABLE RATE SENIOR LOAN INTERESTS - 10.0% (f)						
Beverages - 0.4%						
\$ 491	City Brewing Company, LLC, Term Loan	9.070%	TSFR3M	3.500%	4/05/28	\$ 324,225
Total Beverages						324,225
Chemicals - 0.5%						
280	Lonza Group AG, Term Loan B, (WI/DD)	TBD	TBD	TBD	TBD	246,799
176	Lonza Group AG, Term Loan B, First Lien	9.267% 3-Month LIBOR		3.925%	7/03/28	154,852
Total Chemicals						401,651
Commercial Services & Supplies - 0.5%						
215	Gopher Resource, LLC, Term Loan, First Lien	8.981% 3-Month LIBOR		3.250%	1/28/25	167,537
245	Prime Security Services Borrower, LLC, Term Loan	8.182%	SOFR30A	2.750%	9/23/26	245,281
Total Commercial Services & Supplies						412,818
Construction & Engineering - 0.6%						
491	Aegion Corporation, Term Loan	10.070%	SOFR30A	4.750%	5/17/28	488,385
Total Construction & Engineering						488,385
Electric Utilities - 0.8%						
625	Talen Energy Supply, LLC, Term Loan B, (WI/DD)	TBD	TBD	TBD	TBD	628,012
Total Electric Utilities						628,012
Entertainment - 0.0%						
36	Diamond Sports Group, LLC, Term Loan (d)	0.000%	12-Month LIBOR	0.000%	5/19/26	23,046
Total Entertainment						23,046
Health Care Equipment & Supplies - 1.2%						
495	Bausch & Lomb, Inc., Term Loan	8.592%	SOFR90A	3.250%	5/05/27	484,979
498	Medline Borrower, LP, Term Loan B	8.696%	SOFR30A	3.250%	10/21/28	498,368
Total Health Care Equipment & Supplies						983,347
Health Care Providers & Services - 0.6%						
1	Da Vinci Purchaser Corp., Term Loan	9.320% 3-Month LIBOR		4.000%	11/26/26	877
2	Onex TSG Intermediate Corp., Term Loan B	10.381%	TSFR3M	4.750%	2/26/28	2,240
495	Parexel International Corporation, Term Loan, First Lien	8.696%	SOFR30A	3.250%	11/15/28	494,215
2	US Radiology Specialists, Inc., Term Loan	10.681%	SOFR30A	5.250%	12/15/27	1,796
Total Health Care Providers & Services						499,128

Nuveen Credit Income Fund (continued)
Portfolio of Investments August 31, 2023

	Principal Amount (000)	Description (a)	Coupon (f)	Reference Rate (f)	Spread (f)	Maturity (g)		Value	
		Hotels, Restaurants & Leisure - 1.1%							
\$	186	Caesars Resort Collection, LLC, Term Loan B, First Lien, (WI/DD)	TBD	TBD	TBD	TBD	\$	186,581	
	483	ClubCorp Holdings, Inc., Term Loan B	8.288%	3-Month LIBOR	2.750%	9/18/24		478,225	
	241	Life Time Fitness Inc, Term Loan B	10.611%	TSFR3M	4.750%	1/15/26		242,029	
		Total Hotels, Restaurants & Leisure							906,835
		Insurance - 0.3%							
	250	Asurion LLC, Term Loan B3, Second Lien	10.696%	SOFR30A	5.250%	2/03/28		224,765	
		Total Insurance							224,765
		Machinery - 0.2%							
	125	Emrld Borrower LP, Term Loan B	8.331%	SOFR90A	3.000%	5/04/30		125,514	
		Total Machinery							125,514
		Pharmaceuticals - 1.4%							
	590	Jazz Financing Lux S.a.r.l., Term Loan	8.946%	SOFR30A	3.500%	5/05/28		590,817	
	495	Organon & Co, Term Loan	8.431%	TSFR1M	3.000%	6/02/28		496,703	
		Total Pharmaceuticals							1,087,520
		Real Estate Management & Development - 0.4%							
	264	Cushman & Wakefield U.S. Borrower, LLC, Term Loan	8.681%	SOFR30A	3.250%	1/31/30		261,306	
	26	Cushman & Wakefield U.S. Borrower, LLC, Term Loan B	8.064%	SOFR30A	2.750%	8/21/25		25,796	
		Total Real Estate Management & Development							287,102
		Software - 0.3%							
	249	Open Text Corporation, Term Loan B	8.138%	SOFR90A	2.750%	1/31/30		249,321	
		Total Software							249,321
		Specialty Retail - 0.6%							
	105	Belron Finance US LLC, Term Loan	8.160%	TSFR3M	2.750%	4/06/29		105,230	
	416	PetSmart, Inc., Term Loan B	9.181%	SOFR30A	3.750%	2/12/28		416,198	
		Total Specialty Retail							521,428
		Trading Companies & Distributors - 0.6%							
	455	Windsor Holdings III, LLC, Term Loan B	9.818%	TSFR1M	4.500%	6/27/30		454,054	
		Total Trading Companies & Distributors							454,054
		Transportation Infrastructure - 0.5%							
	397	Brown Group Holding, LLC, Term Loan B2	9.119%	TSFR1M + TSFR3M	3.750%	6/09/29		397,248	
		Total Transportation Infrastructure							397,248
		Total Variable Rate Senior Loan Interests (cost \$8,230,194)							8,014,399

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
\$1,000 PAR (OR SIMILAR) INSTITUTIONAL PREFERRED - 4.2%				
Automobiles - 0.3%				
\$ 225	General Motors Financial Co Inc	5.700%	N/A (h)	\$ 192,772
	Total Automobiles			192,772
Banks - 1.5%				
300	Banco Nacional de Comercio Exterior SNC/Cayman Islands, 144A	2.720%	8/11/31	251,598
150	Fifth Third Bancorp	4.500%	N/A (h)	136,472
150	Huntington Bancshares Inc/OH	5.625%	N/A (h)	136,500
500	PNC Financial Services Group Inc/The (TSFR3M reference rate + 3.940% spread) (c)	3.804%	N/A (h)	503,356
170	Wells Fargo & Co (b)	7.625%	N/A (h)	174,038
	Total Banks			1,201,964
Consumer Finance - 0.6%				
500	Ally Financial Inc	6.700%	2/14/33	452,644
	Total Consumer Finance			452,644
Electric Utilities - 0.3%				
250	NRG Energy Inc, 144A	10.250%	N/A (h)	245,577
	Total Electric Utilities			245,577
Independent Power and Renewable Electricity Producers - 0.3%				
275	Vistra Corp, 144A	7.000%	N/A (h)	254,529
	Total Independent Power and Renewable Electricity Producers			254,529
Insurance - 0.3%				
310	Enstar Finance LLC	5.750%	9/01/40	272,656
	Total Insurance			272,656
Media - 0.3%				
330	Paramount Global	6.375%	3/30/62	272,250
	Total Media			272,250
Oil, Gas & Consumable Fuels - 0.3%				
235	Energy Transfer LP	6.500%	N/A (h)	214,332
	Total Oil, Gas & Consumable Fuels			214,332
Trading Companies & Distributors - 0.3%				
250	AerCap Global Aviation Trust, 144A	6.500%	6/15/45	246,509
	Total Trading Companies & Distributors			246,509
	Total \$1,000 Par (or similar) Institutional Preferred (cost \$3,433,644)			3,353,233
Principal Amount (000)	Description (a)	Coupon	Maturity	Value
SOVEREIGN DEBT - 3.7%				
Angola - 0.4%				
\$ 400	Angolan Government International Bond , 144A	8.750%	4/14/32	\$ 328,000
	Total Angola			328,000
Costa Rica - 0.2%				
200	Costa Rica Government International Bond , 144A	6.550%	4/03/34	201,331
	Total Costa Rica			201,331

Nuveen Credit Income Fund (continued)
Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
	Cote d'Ivoire - 0.3%			
\$ 300	Ivory Coast Government International Bond , 144A	6.125%	6/15/33	\$ 255,921
	Total Cote d'Ivoire			255,921
	Dominican Republic - 0.3%			
300	Dominican Republic International Bond , 144A	4.875%	9/23/32	254,172
	Total Dominican Republic			254,172
	Ecuador - 0.2%			
400	Ecuador Government International Bond , Reg S	3.500%	7/31/35	146,163
	Total Ecuador			146,163
	Jordan - 0.4%			
300	Jordan Government International Bond , 144A	7.750%	1/15/28	307,410
	Total Jordan			307,410
	Morocco - 0.3%			
210	Morocco Government International Bond , 144A	6.500%	9/08/33	210,787
	Total Morocco			210,787
	Namibia - 0.6%			
500	Namibia International Bonds , 144A	5.250%	10/29/25	474,520
	Total Namibia			474,520
	Oman - 0.2%			
200	Oman Government International Bond , 144A (b)	6.500%	3/08/47	188,000
	Total Oman			188,000
	Republic of Serbia - 0.5%			
400	Serbia International Bond , 144A	6.250%	5/26/28	397,540
	Total Republic of Serbia			397,540
	Senegal - 0.3%			
300	Senegal Government International Bond , 144A	6.250%	5/23/33	244,743
	Total Senegal			244,743
	Total Sovereign Debt (cost \$3,173,260)			3,008,587
	CONTINGENT CAPITAL SECURITIES - 1.8%			
	Banks - 1.4%			
\$ 200	Banco Bilbao Vizcaya Argentaria SA	6.500%	N/A (h)	\$ 187,776
200	Bancolombia SA	6.909%	10/18/27	193,239
300	Barclays PLC	8.000%	N/A (h)	268,158
300	ING Groep NV (b)	6.500%	N/A (h)	283,318
200	Societe Generale SA, 144A	8.000%	N/A (h)	196,569
	Total Banks			1,129,060
	Capital Markets - 0.4%			
350	Deutsche Bank AG	6.000%	N/A (h)	279,125
	Total Capital Markets			279,125
	Total Contingent Capital Securities (cost \$1,442,273)			1,408,185

Shares	Description (a)	Coupon		Value
	\$25 PAR (OR SIMILAR) RETAIL PREFERRED - 0.2%			
	Oil, Gas & Consumable Fuels - 0.2%			
7,660	NuStar Energy LP	12.274%	\$	196,096
	Total Oil, Gas & Consumable Fuels			196,096
	Total \$25 Par (or similar) Retail Preferred (cost \$153,388)			196,096

Shares	Description (a)			Value
	COMMON STOCKS - 0.0%			
	Road & Rail - 0.0%			
8,907	Jack Cooper Enterprises Inc (e),(j)		\$	89
	Total Road & Rail			89
	Semiconductors & Semiconductor Equipment - 0.0%			
130	Bright Bidco BV (e),(j)			53
	Total Semiconductors & Semiconductor Equipment			53
	Total Common Stocks (cost \$-)			142
	Total Long-Term Investments (cost \$83,496,217)			79,059,622

Shares	Description (a)	Coupon		Value
	INVESTMENTS PURCHASED WITH COLLATERAL FROM SECURITIES LENDING - 5.1%			
4,135,636	State Street Navigator Securities Lending Government Money Market Portfolio (k)	5.350%(l)	\$	4,135,636
	Total Investments Purchased with Collateral from Securities Lending (cost \$4,135,636)			4,135,636

Principal Amount (000)	Description (a)	Coupon	Maturity		Value
	SHORT-TERM INVESTMENTS - 0.9%				
	REPURCHASE AGREEMENTS - 0.9%				
\$ 710	Repurchase Agreement with Fixed Income Clearing Corporation, dated 8/31/23, repurchase price \$710,104, collateralized \$735,600, U.S. Treasury Bond, 4.125%, due 8/15/53, value \$724,276	5.270%	9/01/23	\$	710,000
	Total Repurchase Agreements (cost \$710,000)				710,000
	Total Short-Term Investments (cost \$710,000)				710,000
	Total Investments (cost \$88,341,853) - 104.4%				83,905,258
	Other Assets & Liabilities, Net - (4.4)%				(3,556,616)
	Net Assets - 100%			\$	80,348,642

Futures Contracts - Long

Description	Number of Contracts	Expiration Date	Notional Amount	Value	Unrealized Appreciation (Depreciation)
U.S. Treasury 5-Year Note	50	12/23	\$5,312,987	\$5,346,094	\$33,107

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (a) All percentages shown in the Portfolio of Investments are based on net assets.
- (b) Investment, or a portion of investment, is out on loan for securities lending. The total value of the securities out on loan as of the end of the reporting period was \$3,973,351.
- (c) Variable rate security. The rate shown is the coupon as of the end of the reporting period.

Nuveen Credit Income Fund (continued)

Portfolio of Investments August 31, 2023

- (d) Defaulted security. A security whose issuer has failed to fully pay principal and/or interest when due, or is under the protection of bankruptcy.
 - (e) For fair value measurement disclosure purposes, investment classified as Level 3.
 - (f) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate (Reference Rate) plus an assigned fixed rate (Spread). These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks. Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan. The rate shown is the coupon as of the end of the reporting period.
 - (g) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.
 - (h) Perpetual security. Maturity date is not applicable.
 - (i) Contingent Capital Securities ("CoCos") are hybrid securities with loss absorption characteristics built into the terms of the security for the benefit of the issuer. For example, the terms may specify an automatic write-down of principal or a mandatory conversion into the issuer's common stock under certain adverse circumstances, such as the issuer's capital ratio falling below a specified level.
 - (j) Non-income producing; issuer has not declared an ex-dividend date within the past twelve months.
 - (k) The Fund may loan securities representing up to one third of the value of its total assets (which includes collateral for securities on loan) to broker dealers, banks, and other institutions. The collateral maintained by the Fund shall have a value, at the inception of each loan, equal to not less than 100% of the value of the loaned securities. The cash collateral received by the Fund is invested in this money market fund.
 - (l) The rate shown is the one-day yield as of the end of the reporting period.
- 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.
- LIBOR London Inter-Bank Offered Rate
- PIK Payment-in-kind ("PIK") security. Depending on the terms of the security, income may be received in the form of cash, securities, or a combination of both. The PIK rate shown, where applicable, represents the annualized rate of the last PIK payment made by the issuer as of the end of the reporting period.
- Reg S Regulation S allows U.S. companies to sell securities to persons or entities located outside of the United States without registering those securities with the Securities and Exchange Commission. Specifically, Regulation S provides a safe harbor from the registration requirements of the Securities Act for the offers and sales of securities by both foreign and domestic issuers that are made outside the United States.
- REIT Real Estate Investment Trust
- SOFR
- 30A 30 Day Average Secured Overnight Financing Rate
- SOFR
- 90A 90 Day Average Secured Overnight Financing Rate
- TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.
- TSFR
- 1M CME Term SOFR 1 Month
- TSFR
- 3M CME Term SOFR 3 Month
- WI/DD When-issued or delayed delivery security.

Nuveen Flexible Income Fund

Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
	LONG-TERM INVESTMENTS - 96.8%			
	CORPORATE BONDS - 52.6%			
	Automobile Components - 0.2%			
\$ 2,675	Dana Inc (b)	5.625%	6/15/28	\$ 2,518,138
	Total Automobile Components			2,518,138
	Automobiles - 2.9%			
11,575	Ford Motor Co	5.291%	12/08/46	9,089,424
6,365	Ford Motor Credit Co LLC	7.350%	11/04/27	6,467,602
18,280	General Motors Co	6.600%	4/01/36	18,373,869
	Total Automobiles			33,930,895
	Beverages - 1.2%			
4,400	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc	4.900%	2/01/46	4,093,096
10,560	Anheuser-Busch InBev Finance Inc	4.900%	2/01/46	9,823,429
	Total Beverages			13,916,525
	Biotechnology - 1.3%			
17,075	Amgen Inc	4.875%	3/01/53	15,153,235
	Total Biotechnology			15,153,235
	Broadline Retail - 0.8%			
15,319	Nordstrom Inc	5.000%	1/15/44	9,727,565
	Total Broadline Retail			9,727,565
	Capital Markets - 0.3%			
3,990	Raymond James Financial Inc	4.950%	7/15/46	3,475,775
	Total Capital Markets			3,475,775
	Chemicals - 2.2%			
9,625	Ashland Inc	6.875%	5/15/43	9,408,179
16,175	Celanese US Holdings LLC	6.165%	7/15/27	16,183,659
	Total Chemicals			25,591,838
	Communications Equipment - 0.9%			
12,600	Viasat Inc, 144A	5.625%	4/15/27	11,256,530
	Total Communications Equipment			11,256,530
	Consumer Finance - 1.0%			
6,364	Ally Financial Inc (b)	5.750%	11/20/25	6,172,883
5,950	Ally Financial Inc	8.000%	11/01/31	6,152,161
	Total Consumer Finance			12,325,044
	Consumer Staples Distribution & Retail - 1.7%			
13,539	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 144A	7.500%	3/15/26	13,761,061
7,160	SEG Holding LLC / SEG Finance Corp, 144A	5.625%	10/15/28	6,909,400
	Total Consumer Staples Distribution & Retail			20,670,461
	Containers & Packaging - 1.4%			
15,875	Sealed Air Corp, 144A	6.875%	7/15/33	15,965,487
475	Sealed Air Corp, 144A	6.125%	2/01/28	466,724
	Total Containers & Packaging			16,432,211

Nuveen Flexible Income Fund (continued)
Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Diversified Telecommunication Services - 0.9%				
\$ 12,707	GCI LLC, 144A	4.750%	10/15/28	\$ 11,023,322
	Total Diversified Telecommunication Services			11,023,322
Electric Utilities - 0.6%				
3,400	Edison International	5.750%	6/15/27	3,407,191
4,100	Vistra Operations Co LLC, 144A	5.000%	7/31/27	3,856,086
	Total Electric Utilities			7,263,277
Electrical Equipment - 1.3%				
13,025	Regal Rexnord Corp, 144A	6.400%	4/15/33	12,902,754
2,675	Regal Rexnord Corp, 144A	6.050%	4/15/28	2,646,671
	Total Electrical Equipment			15,549,425
Entertainment - 0.8%				
12,325	Warnermedia Holdings Inc	5.141%	3/15/52	9,824,375
	Total Entertainment			9,824,375
Equity Real Estate Investment Trusts - 1.3%				
5,396	GLP Capital LP / GLP Financing II Inc	5.250%	6/01/25	5,296,591
3,750	GLP Capital LP / GLP Financing II Inc	5.375%	4/15/26	3,671,853
6,850	Iron Mountain Inc, 144A	4.875%	9/15/29	6,190,133
	Total Equity Real Estate Investment Trusts			15,158,577
Ground Transportation - 1.5%				
8,279	XPO CNW Inc	6.700%	5/01/34	8,222,289
8,060	XPO Inc, 144A	6.250%	6/01/28	7,897,801
2,145	XPO Inc, 144A	7.125%	6/01/31	2,156,403
	Total Ground Transportation			18,276,493
Health Care Providers & Services - 3.3%				
10,125	Centene Corp	4.625%	12/15/29	9,309,938
15,125	CVS Health Corp	4.780%	3/25/38	13,545,312
13,575	HCA Inc	5.125%	6/15/39	12,313,921
4,400	Tenet Healthcare Corp (b)	6.125%	10/01/28	4,237,772
	Total Health Care Providers & Services			39,406,943
Hotel & Resort REITs - 0.8%				
10,900	VICI Properties LP	5.625%	5/15/52	9,590,101
	Total Hotel & Resort REITs			9,590,101
Hotels, Restaurants & Leisure - 1.5%				
4,018	Marriott International Inc/MD	4.625%	6/15/30	3,807,495
15,075	McDonald's Corp	4.875%	12/09/45	13,923,275
	Total Hotels, Restaurants & Leisure			17,730,770
Interactive Media & Services - 1.4%				
16,415	TripAdvisor Inc, 144A	7.000%	7/15/25	16,375,854
	Total Interactive Media & Services			16,375,854
Life Sciences Tools & Services - 0.5%				
6,900	Avantor Funding Inc, 144A	4.625%	7/15/28	6,405,159
	Total Life Sciences Tools & Services			6,405,159
Machinery - 1.1%				
6,715	ATS Corp, 144A	4.125%	12/15/28	5,961,785
7,950	Roller Bearing Co of America Inc, 144A	4.375%	10/15/29	7,112,626
	Total Machinery			13,074,411

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Media - 5.0%				
\$ 12,075	CCO Holdings LLC / CCO Holdings Capital Corp, 144A	5.125%	5/01/27	\$ 11,351,586
14,500	Charter Communications Operating LLC / Charter Communications Operating Capital	6.484%	10/23/45	13,339,276
16,824	Nexstar Media Inc, 144A	5.625%	7/15/27	15,813,599
19,404	Paramount Global	6.875%	4/30/36	18,688,186
	Total Media			59,192,647
Metals & Mining - 1.2%				
6,600	ArcelorMittal SA	7.000%	10/15/39	6,797,468
7,100	Southern Copper Corp	5.875%	4/23/45	6,987,668
	Total Metals & Mining			13,785,136
Mortgage Real Estate Investment Trusts (REITs) - 0.7%				
8,700	HAT Holdings I LLC / HAT Holdings II LLC, 144A (b)	6.000%	4/15/25	8,539,687
	Total Mortgage Real Estate Investment Trusts (REITs)			8,539,687
Oil, Gas & Consumable Fuels - 2.8%				
5,125	Cheniere Corpus Christi Holdings LLC	5.125%	6/30/27	5,070,519
9,775	Columbia Pipelines OPCO, 144A	6.544%	11/15/53	9,992,054
5,875	Diamondback Energy Inc	6.250%	3/15/33	6,070,990
12,904	Phillips 66	4.650%	11/15/34	12,107,717
	Total Oil, Gas & Consumable Fuels			33,241,280
Semiconductors & Semiconductor Equipment - 2.1%				
13,308	Amkor Technology Inc, 144A	6.625%	9/15/27	13,299,745
8,525	Broadcom Inc	4.750%	4/15/29	8,221,468
5,320	Broadcom Inc, 144A	3.187%	11/15/36	3,998,175
	Total Semiconductors & Semiconductor Equipment			25,519,388
Software - 1.5%				
8,734	Oracle Corp	4.300%	7/08/34	7,831,419
4,750	Oracle Corp	5.550%	2/06/53	4,415,533
6,475	VMware Inc	4.700%	5/15/30	6,102,684
	Total Software			18,349,636
Specialty Retail - 2.0%				
14,309	Bath & Body Works Inc	6.875%	11/01/35	13,379,595
8,005	Gap Inc, 144A	3.875%	10/01/31	5,800,865
5,780	Gap Inc, 144A	3.625%	10/01/29	4,400,217
	Total Specialty Retail			23,580,677
Technology Hardware, Storage & Peripherals - 3.4%				
28,844	Hewlett Packard Enterprise Co	6.350%	10/15/45	29,586,817
569	NCR Corp, 144A	5.250%	10/01/30	510,653
6,129	Seagate HDD Cayman	4.875%	6/01/27	5,869,615
4,720	Seagate HDD Cayman	4.091%	6/01/29	4,158,753
	Total Technology Hardware, Storage & Peripherals			40,125,838
Tobacco - 0.9%				
11,250	Altria Group Inc	5.800%	2/14/39	10,961,410
	Total Tobacco			10,961,410
Trading Companies & Distributors - 2.0%				
8,600	Ashtead Capital Inc, 144A	4.000%	5/01/28	7,946,814
2,775	Ashtead Capital Inc, 144A	5.500%	8/11/32	2,644,837
9,875	United Rentals North America Inc	5.250%	1/15/30	9,384,408
3,449	WESCO Distribution Inc, 144A	7.250%	6/15/28	3,510,295
	Total Trading Companies & Distributors			23,486,354

Nuveen Flexible Income Fund (continued)
Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Wireless Telecommunication Services - 2.1%				
\$ 6,000	AT&T Inc (3-Month LIBOR reference rate + 1.180% spread) (c)	6.852%	6/12/24	\$ 6,026,983
5,000	Liberty Interactive LLC	8.500%	7/15/29	1,950,000
9,350	Sprint LLC	7.125%	6/15/24	9,424,164
4,204	T-Mobile USA Inc	4.750%	2/01/28	4,082,599
3,000	T-Mobile USA Inc	5.375%	4/15/27	2,994,769
Total Wireless Telecommunication Services				24,478,515
Total Corporate Bonds (cost \$690,450,609)				625,937,492
Principal Amount (000)	Description (a)	Coupon	Maturity	Value
\$1,000 PAR (OR SIMILAR) INSTITUTIONAL PREFERRED - 26.9%				
Automobile Components - 1.4%				
\$ 8,635	Dana Inc	4.250%	9/01/30	\$ 7,100,297
10,630	Goodyear Tire & Rubber Co (b)	5.250%	7/15/31	9,155,088
Total Automobile Components				16,255,385
Automobiles - 0.8%				
6,763	General Motors Financial Co Inc	6.500%	N/A (d)	5,851,429
3,613	General Motors Financial Co Inc	5.700%	N/A (d)	3,095,500
Total Automobiles				8,946,929
Banks - 8.5%				
10,160	Bank of America Corp	6.500%	N/A (d)	10,185,400
8,965	Bank of America Corp	6.300%	N/A (d)	8,940,819
4,691	Bank of America Corp	6.250%	N/A (d)	4,667,545
23,521	Citigroup Inc	6.250%	N/A (d)	23,142,312
1,325	Citigroup Inc (TSFR3M reference rate + 4.330% spread) (c)	9.699%	N/A (d)	1,324,994
4,025	First Citizens BancShares Inc/NC (3-Month LIBOR reference rate + 3.972% spread) (c)	9.524%	N/A (d)	4,056,453
21,550	JPMorgan Chase & Co	6.750%	N/A (d)	21,550,000
3,000	JPMorgan Chase & Co	6.100%	N/A (d)	2,985,000
9,994	PNC Financial Services Group Inc/The (b)	6.200%	N/A (d)	9,320,190
9,100	Wells Fargo & Co	5.875%	N/A (d)	9,020,375
6,175	Wells Fargo & Co	7.625%	N/A (d)	6,321,656
Total Banks				101,514,744
Capital Markets - 1.9%				
8,175	Ares Finance Co III LLC, 144A	4.125%	6/30/51	6,191,563
7,075	Goldman Sachs Group Inc	5.300%	N/A (d)	6,818,531
2,475	Goldman Sachs Group Inc	7.500%	N/A (d)	2,487,375
350	Goldman Sachs Group Inc	4.950%	N/A (d)	326,146
7,050	Morgan Stanley	5.948%	1/19/38	6,855,396
Total Capital Markets				22,679,011
Consumer Finance - 1.6%				
13,802	Ally Financial Inc	4.700%	N/A (d)	9,695,053
8,075	American Express Co	3.550%	N/A (d)	6,722,437
4,035	Capital One Financial Corp (b)	3.950%	N/A (d)	3,096,863
Total Consumer Finance				19,514,353
Electric Utilities - 4.3%				
13,450	Edison International	5.000%	N/A (d)	11,567,000
22,945	Emera Inc	6.750%	6/15/76	22,027,200
15,390	NextEra Energy Capital Holdings Inc	5.650%	5/01/79	14,263,767

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
	Electric Utilities (continued)			
\$ 3,325	NRG Energy Inc, 144A	10.250%	N/A (d)	\$ 3,266,170
	Total Electric Utilities			51,124,137
	Food Products - 0.6%			
3,300	Land O' Lakes Inc, 144A	7.250%	N/A (d)	2,673,000
3,200	Land O' Lakes Inc, 144A	7.000%	N/A (d)	2,646,378
2,042	Land O' Lakes Inc, 144A	8.000%	N/A (d)	1,904,165
	Total Food Products			7,223,543
	Independent Power and Renewable Electricity Producers - 2.2%			
20,475	Vistra Corp, 144A	8.000%	N/A (d)	19,567,158
7,250	Vistra Corp, 144A	7.000%	N/A (d)	6,710,313
	Total Independent Power and Renewable Electricity Producers			26,277,471
	Insurance - 1.6%			
5,825	Enstar Finance LLC	5.500%	1/15/42	4,602,698
4,950	Enstar Finance LLC	5.750%	9/01/40	4,353,702
10,255	Liberty Mutual Group Inc, 144A	7.800%	3/15/37	10,549,801
	Total Insurance			19,506,201
	Media - 0.7%			
1,575	Paramount Global	6.375%	3/30/62	1,299,375
7,830	Sirius XM Radio Inc, 144A	4.000%	7/15/28	6,780,161
	Total Media			8,079,536
	Multi-Utilities - 1.1%			
7,400	Dominion Energy Inc	4.350%	N/A (d)	6,251,124
6,721	Sempra	4.875%	N/A (d)	6,356,655
	Total Multi-Utilities			12,607,779
	Oil, Gas & Consumable Fuels - 1.1%			
12,781	Transcanada Trust	5.875%	8/15/76	11,786,034
1,150	Transcanada Trust	5.600%	3/07/82	958,329
	Total Oil, Gas & Consumable Fuels			12,744,363
	Technology Hardware, Storage & Peripherals - 1.1%			
14,425	NCR Corp, 144A	5.125%	4/15/29	13,118,656
	Total Technology Hardware, Storage & Peripherals			13,118,656
	Total \$1,000 Par (or similar) Institutional Preferred (cost \$354,234,725)			319,592,108
Shares	Description (a)			Value
	COMMON STOCKS - 9.4%			
	Aerospace & Defense - 0.7%			
19,300	General Dynamics Corp			\$ 4,374,152
18,400	Huntington Ingalls Industries Inc			4,053,888
	Total Aerospace & Defense			8,428,040
	Biotechnology - 0.4%			
53,300	Gilead Sciences Inc			4,076,384
	Total Biotechnology			4,076,384
	Building Products - 0.4%			
73,400	Carrier Global Corp			4,216,830
	Total Building Products			4,216,830

Nuveen Flexible Income Fund (continued)
Portfolio of Investments August 31, 2023

Shares	Description (a)	Value
Chemicals - 0.3%		
51,500	DuPont de Nemours Inc	\$ 3,959,835
	Total Chemicals	3,959,835
Communications Equipment - 0.2%		
42,400	Cisco Systems Inc	2,431,640
	Total Communications Equipment	2,431,640
Consumer Staples Distribution & Retail - 0.6%		
40,000	Walmart Inc	6,504,400
	Total Consumer Staples Distribution & Retail	6,504,400
Containers & Packaging - 0.2%		
56,100	Sealed Air Corp	2,079,066
	Total Containers & Packaging	2,079,066
Electrical Equipment - 0.4%		
75,800	nVent Electric PLC	4,285,732
	Total Electrical Equipment	4,285,732
Equity Real Estate Investment Trusts - 0.7%		
99,796	National Storage Affiliates Trust	2,317,263
21,800	Public Storage	6,025,084
	Total Equity Real Estate Investment Trusts	8,342,347
Health Care Equipment & Supplies - 0.3%		
48,000	Medtronic PLC	3,912,000
	Total Health Care Equipment & Supplies	3,912,000
Health Care Providers & Services - 0.8%		
14,800	Cigna Group/The	4,088,648
12,800	Humana Inc	5,908,864
	Total Health Care Providers & Services	9,997,512
Hotels, Restaurants & Leisure - 0.5%		
20,500	McDonald's Corp	5,763,575
	Total Hotels, Restaurants & Leisure	5,763,575
Multi-Utilities - 0.3%		
57,782	Sempra	4,057,452
	Total Multi-Utilities	4,057,452
Oil, Gas & Consumable Fuels - 0.9%		
30,200	ConocoPhillips	3,594,706
69,100	Shell PLC, ADR	4,290,419
22,600	Valero Energy Corp	2,935,740
	Total Oil, Gas & Consumable Fuels	10,820,865
Personal Care Products - 0.2%		
89,300	Kenvue Inc	2,058,365
	Total Personal Care Products	2,058,365
Pharmaceuticals - 1.1%		
88,800	AstraZeneca PLC, Sponsored ADR	6,022,416
119,800	Sanofi, ADR	6,370,964
	Total Pharmaceuticals	12,393,380

Shares	Description (a)		Value
Semiconductors & Semiconductor Equipment - 0.5%			
14,800	Applied Materials Inc	\$	2,260,848
116,500	Intel Corp		4,093,810
	Total Semiconductors & Semiconductor Equipment		6,354,658
Specialized Reits - 0.3%			
21,300	American Tower Corp		3,862,116
	Total Specialized Reits		3,862,116
Technology Hardware, Storage & Peripherals - 0.3%			
231,800	Hewlett Packard Enterprise Co		3,938,282
	Total Technology Hardware, Storage & Peripherals		3,938,282
Tobacco - 0.3%			
42,300	Philip Morris International Inc		4,063,338
	Total Tobacco		4,063,338
	Total Common Stocks (cost \$96,610,690)		111,545,817
Shares	Description (a)	Coupon	Value
\$25 PAR (OR SIMILAR) RETAIL PREFERRED - 4.7%			
Banks - 0.2%			
77,954	Citigroup Inc	7.125%	\$ 1,991,725
	Total Banks		1,991,725
Capital Markets - 0.4%			
190,310	Morgan Stanley	7.125%	4,809,134
	Total Capital Markets		4,809,134
Consumer Finance - 0.4%			
94,600	Capital One Financial Corp	5.000%	1,789,832
194,900	Synchrony Financial	5.625%	3,182,717
	Total Consumer Finance		4,972,549
Food Products - 1.0%			
384,432	CHS Inc	6.750%	9,726,130
90,213	CHS Inc	7.100%	2,325,691
	Total Food Products		12,051,821
Insurance - 2.3%			
182,200	Allstate Corp/The	7.375%	4,819,190
284,806	Athene Holding Ltd	6.350%	6,291,365
220,806	Athene Holding Ltd	6.375%	5,387,666
169,032	Enstar Group Ltd	7.000%	3,972,252
291,225	Reinsurance Group of America Inc	7.125%	7,571,850
	Total Insurance		28,042,323
Multi-Utilities - 0.4%			
179,590	Algonquin Power & Utilities Corp	6.200%	4,355,057
	Total Multi-Utilities		4,355,057
	Total \$25 Par (or similar) Retail Preferred (cost \$60,974,921)		56,222,609

Nuveen Flexible Income Fund (continued)
Portfolio of Investments August 31, 2023

Shares	Description (a)	Coupon		Value
CONVERTIBLE PREFERRED SECURITIES - 1.9%				
Banks - 1.5%				
2,870	Bank of America Corp	7.250%	\$	3,326,014
12,630	Wells Fargo & Co	7.500%		14,578,178
	Total Banks			17,904,192
Electric Utilities - 0.4%				
92,079	NextEra Energy Inc	6.219%		4,199,723
	Total Electric Utilities			4,199,723
	Total Convertible Preferred Securities (cost \$24,423,085)			22,103,915
Principal Amount (000)	Description (a)	Coupon	Maturity	Value
CONVERTIBLE BONDS - 0.7%				
Electric Utilities - 0.5%				
\$ 6,275	FirstEnergy Corp, 144A	4.000%	5/01/26	\$ 6,080,810
	Total Electric Utilities			6,080,810
Wireless Telecommunication Services - 0.2%				
8,925	Liberty Interactive LLC	3.750%	2/15/30	2,298,188
	Total Wireless Telecommunication Services			2,298,188
	Total Convertible Bonds (cost \$13,242,802)			8,378,998

Shares	Description (a)	Coupon	Issue Price	Cap Price	Maturity		Value	
	STRUCTURED NOTES - 0.6%							
292,400	Merrill Lynch International & Co, Mandatory Exchangeable Note, Linked to Common Stock of Kenvue Inc (Cap 114.30% of the Issue Price)	12.000%	\$23.6893	\$27.0769	2/20/24	\$	6,942,416	
	Total Structured Notes (cost \$6,926,751)						6,942,416	
	Total Long-Term Investments (cost \$1,246,863,583)							1,150,723,355

Shares	Description (a)	Coupon		Value
	INVESTMENTS PURCHASED WITH COLLATERAL FROM SECURITIES LENDING - 1.4%			
17,055,597	State Street Navigator Securities Lending Government Money Market Portfolio (e)	5.350%(f)		\$ 17,055,597
	Total Investments Purchased with Collateral from Securities Lending (cost \$17,055,597)			17,055,597

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
	SHORT-TERM INVESTMENTS - 2.1%			
	REPURCHASE AGREEMENTS - 2.1%			
\$ 24,600	Repurchase Agreement with Fixed Income Clearing Corporation, dated 8/31/23, repurchase price \$24,603,601, collateralized \$27,293,500, U.S. Treasury Inflation Index Bonds, 1.500%, due 02/15/53, value \$25,092,023	5.270%	9/01/23	\$ 24,600,000
771	Repurchase Agreement with Fixed Income Clearing Corporation, dated 8/31/23, repurchase price \$770,544, collateralized \$797,800, U.S. Treasury Notes, 4.000%, due 10/31/29, value \$785,989	1.600%	9/01/23	770,510
	Total Repurchase Agreements (cost \$25,370,510)			25,370,510
	Total Short-Term Investments (cost \$25,370,510)			25,370,510
	Total Investments (cost \$1,289,289,690) - 100.3%			1,193,149,462
	Other Assets & Liabilities, Net - (0.3)%			(3,607,785)
	Net Assets - 100%			\$ 1,189,541,677

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (a) All percentages shown in the Portfolio of Investments are based on net assets.
- (b) Investment, or a portion of investment, is out on loan for securities lending. The total value of the securities out on loan as of the end of the reporting period was \$16,357,206.
- (c) Variable rate security. The rate shown is the coupon as of the end of the reporting period.
- (d) Perpetual security. Maturity date is not applicable.
- (e) The Fund may loan securities representing up to one third of the value of its total assets (which includes collateral for securities on loan) to broker dealers, banks, and other institutions. The collateral maintained by the Fund shall have a value, at the inception of each loan, equal to not less than 100% of the value of the loaned securities. The cash collateral received by the Fund is invested in this money market fund.
- (f) The rate shown is the one-day yield as of the end of the reporting period.
- 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.
- ADR American Depositary Receipt
- LIBOR London Inter-Bank Offered Rate
- REIT Real Estate Investment Trust
- TSFR
- 3M CME Term SOFR 3 Month

See Notes to Financial Statements

Nuveen Floating Rate Income Fund

Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon (b)	Reference Rate (b)	Spread (b)	Maturity (c)	Value
LONG-TERM INVESTMENTS - 99.3%						
VARIABLE RATE SENIOR LOAN INTERESTS - 83.1% (b)						
Aerospace & Defense - 0.3%						
\$ 5,180	TransDigm, Inc., Term Loan I	8.492%	SOFR90A	3.250%	8/24/28	\$ 5,189,518
	Total Aerospace & Defense					5,189,518
Automobile Components - 0.9%						
3,969	Adient US LLC, Term Loan B	8.696%	SOFR30A	3.250%	4/08/28	3,979,306
7,775	Clarios Global LP, Term Loan	9.081%	SOFR30A	3.750%	4/20/30	7,773,795
1,402	DexKo Global Inc., Term Loan B	7.816% 3 Month LIBOR		3.750%	10/04/28	1,361,307
1,300	Phinia Inc, Term Loan B	9.431%	SOFR30A	4.000%	7/03/28	1,304,069
	Total Automobile Components					14,418,477
Beverages - 1.2%						
444	Arterra Wines Canada, Inc., Term Loan , (DD1)	9.003%	TSFR3M	3.500%	11/25/27	422,564
1,534	City Brewing Company, LLC, Term Loan	9.070%	TSFR3M	3.500%	4/05/28	1,012,198
3,496	Naked Juice LLC, Term Loan , (DD1)	8.300% 3-Month LIBOR		3.250%	1/20/29	3,322,953
1,040	Naked Juice LLC, Term Loan, Second Lien	11.342%	SOFR90A	6.000%	1/20/30	848,615
7,213	Sunshine Investments B.V., Term Loan	9.615%	SOFR90A	4.250%	5/05/29	7,230,570
6,446	Triton Water Holdings, Inc, Term Loan	8.753%	SOFR90A	3.250%	3/31/28	6,346,631
	Total Beverages					19,183,531
Biotechnology - 0.4%						
6,550	Grifols Worldwide Operations USA, Inc., Term Loan B	7.481%	SOFR30A	2.000%	11/15/27	6,478,376
	Total Biotechnology					6,478,376
Broadline Retail - 0.0%						
165	Belk, Inc., Term Loan	15.000%	Prime	6.500%	7/31/25	141,488
802	Belk, Inc., Term Loan , (cash 10.000%, PIK 8.000%)	10.000%	N/A	N/A	7/31/25	112,272
	Total Broadline Retail					253,760
Building Products - 0.4%						
4,130	Chamberlain Group Inc, Term Loan B	8.681%	SOFR30A	3.250%	10/22/28	4,094,178
297	Cornerstone Building Brands, Inc., Term Loan B	8.660%	TSFR1M	3.250%	4/12/28	290,645
766	Griffon Corporation, Term Loan B	7.829%	SOFR90A + Prime	2.250%	1/19/29	765,384
199	Quikrete Holdings, Inc., Term Loan B1	8.320%	SOFR30A	3.000%	3/18/29	199,886
	Total Building Products					5,350,093
Capital Markets - 0.2%						
3,115	Motion Finco Sarl, Term Loan B1	8.788% 3-Month LIBOR		3.250%	11/04/26	3,113,905
	Total Capital Markets					3,113,905

	Principal Amount (000)	Description (a)	Coupon (b)	Reference Rate (b)	Spread (b)	Maturity (c)	Value
		Chemicals - 1.8%					
\$	910	Ascend Performance Materials Operations LLC, Term Loan B , (DD1)	9.715%	SOFR90A	4.750%	8/27/26	\$ 890,235
	838	Avient Corporation, Term Loan B7	7.872%	SOFR90A	2.500%	8/29/29	840,706
	4,336	Axalta Coating Systems U.S. Holdings, Inc., term Loan B4	7.812%	SOFR90A	2.500%	12/20/29	4,351,337
	1,785	Cpc Acquisition Corp , Term Loan , (WI/DD)	TBD	TBD	TBD	TBD	1,449,759
	3,631	Discovery Purchaser Corporation, Term Loan	9.617%	SOFR90A	4.375%	8/03/29	3,496,666
	575	INEOS Quattro Holdings UK Ltd, Term Loan	9.070%	SOFR30A	3.750%	3/03/30	572,844
	818	INEOS Styrolution US Holding LLC, Term Loan B	8.196%	SOFR30A	2.750%	1/29/26	814,773
	1,234	Kraton Corporation, Term Loan	8.766%	SOFR90A	3.250%	3/15/29	1,211,360
	5,503	Lonza Group AG, Term Loan B , (DD1)	9.267%	SOFR90A	3.925%	7/03/28	4,850,074
	250	Starfruit Finco B.V, Term Loan	9.347%	TSFR3M	4.000%	3/03/28	249,687
	8,734	Trinseo Materials Operating S.C.A., Term Loan	7.538%	1-Month LIBOR	2.000%	9/09/24	8,622,645
	750	Tronox Finance LLC , (WI/ DD)	TBD	TBD	TBD	TBD	745,429
		Total Chemicals					28,095,515
		Commercial Services & Supplies - 3.1%					
	2,119	Amentum Government Services Holdings LLC, Term Loan	9.314%	SOFR30A	4.000%	2/07/29	2,080,305
	586	Anticimex International AB, Term Loan	8.950%	SOFR90A	3.650%	11/16/28	585,318
	2,167	Anticimex International AB, Term Loan B1	8.450%	SOFR90A	3.150%	11/16/28	2,156,837
	4,018	Covanta Holding Corporation, Term Loan B	7.831%	SOFR30A	2.500%	11/30/28	4,009,792
	306	Covanta Holding Corporation, Term Loan C	7.831%	SOFR30A	2.500%	11/30/28	304,746
	4,929	Garda World Security Corporation, Term Loan B	9.668%	SOFR30A	4.250%	10/30/26	4,933,238
	10,386	GFL Environmental Inc., Term Loan	8.469%	TSFR3M	3.000%	5/31/27	10,431,856
	161	OMNIA Partners LLC, Term Loan (d)	0.500%	N/A	N/A	7/25/30	161,665
	1,714	OMNIA Partners LLC, Term Loan B	9.601%	SOFR90A	4.250%	7/25/30	1,720,956
	12,559	Prime Security Services Borrower, LLC, Term Loan	8.182%	SOFR30A	2.750%	9/23/26	12,576,448
	4,080	West Corporation, Term Loan B3	9.581%	SOFR30A	4.000%	4/10/27	3,915,636
	4,935	WIN Waste Innovations Holdings, Inc., Term Loan B , (DD1)	8.196%	SOFR30A	2.750%	3/25/28	4,284,520
		Total Commercial Services & Supplies					47,161,317
		Communications Equipment - 1.0%					
	8,949	CommScope, Inc., Term Loan B	8.696%	SOFR30A	3.250%	4/04/26	8,254,024
	650	Delta TopCo, Inc., Term Loan, Second Lien	12.569%	SOFR180A	7.250%	12/01/28	612,085
	2,049	EOS Finco Sarl, Term Loan	11.268%	SOFR90A	6.000%	8/03/29	2,014,915

Nuveen Floating Rate Income Fund (continued)
Portfolio of Investments August 31, 2023

	Principal Amount (000)	Description (a)	Coupon (b)	Reference Rate (b)	Spread (b)	Maturity (c)		Value	
		Communications Equipment (continued)							
\$	3,527	MLN US HoldCo LLC, Term Loan	12.110%	TSFR3M	6.700%	10/18/27	\$	1,287,206	
	6,070	MLN US HoldCo LLC, Term Loan, First Lien	9.838%	SOFR90A	4.500%	11/30/25		880,183	
	1,343	Riverbed Technology, Inc., Term Loan	9.742%	SOFR90A	4.500%	7/01/28		815,239	
	1,609	ViaSat, Inc., Term Loan	9.831%	SOFR30A	4.500%	3/04/29		1,577,983	
		Total Communications Equipment							15,441,635
		Construction & Engineering - 0.2%							
	241	Aegion Corporation, Term Loan	10.070%	SOFR30A	4.750%	5/17/28		239,234	
	2,174	Centuri Group, Inc, Term Loan B	7.946%	1 + 3 Month LIBOR + Prime	2.500%	8/27/28		2,174,837	
		Total Construction & Engineering							2,414,071
		Consumer Finance - 0.1%							
	1,547	Fleetcor Technologies Operating Company, LLC, Term Loan B4	7.181%	SOFR30A	1.750%	4/30/28		1,546,142	
		Total Consumer Finance							1,546,142
		Consumer Staples Distribution & Retail - 1.0%							
	1,808	Cardenas Markets, Inc., Term Loan	12.092%	SOFR90A	6.750%	8/01/29		1,807,088	
	13,374	US Foods, Inc., Term Loan B	7.946%	SOFR30A	2.500%	11/22/28		13,402,978	
	205	US Foods, Inc., Term Loan B , (DD1)	7.446%	SOFR30A	2.000%	9/13/26		205,752	
		Total Consumer Staples Distribution & Retail							15,415,818
		Containers & Packaging - 1.1%							
	1,307	Berry Global, Inc., Term Loan Z	7.293%	TSFR3M	1.750%	7/01/26		1,308,790	
	1,411	Clydesdale Acquisition Holdings Inc, Term Loan B	9.606%	SOFR30A	4.175%	3/30/29		1,403,367	
	5,775	Klockner-Pentaplast of America, Inc., Term Loan B	10.170%	6-Month LIBOR	4.725%	2/09/26		5,442,848	
	3,027	LABL, Inc., Term Loan, First Lien , (DD1)	10.431%	SOFR30A	5.100%	10/29/28		3,022,851	
	1,786	Reynolds Group Holdings Inc. , Term Loan B	8.696%	SOFR30A	3.250%	9/24/28		1,787,531	
	2,999	Reynolds Group Holdings Inc. , Term Loan B2	8.696%	SOFR30A	3.250%	2/05/26		3,002,167	
	1,561	TricorBraun Holdings, Inc., Term Loan	8.696%	SOFR30A	3.250%	3/03/28		1,525,056	
		Total Containers & Packaging							17,492,610
		Diversified Consumer Services - 0.5%							
	1,575	AVSC Holding Corp., Term Loan B3 , (cash 15.000%, PIK 10.000%)	15.000%	3-Month LIBOR	15.000%	12/04/26		1,624,800	
	7,289	Spin Holdco Inc., Term Loan	9.230%	3-Month LIBOR	4.000%	3/04/28		6,140,834	
		Total Diversified Consumer Services							7,765,634
		Diversified Financial Services - 0.0%							
	1,831	Ditech Holding Corporation, Term Loan	0.000%	N/A	N/A	12/19/22		32,035	
		Total Diversified Financial Services							32,035

	Principal Amount (000)	Description (a)	Coupon (b)	Reference Rate (b)	Spread (b)	Maturity (c)	Value
		Diversified Telecommunication Services - 3.7%					
\$	1,683	Altice France S.A., Term Loan B12	9.257% 3-Month LIBOR		3.688%	1/31/26	\$ 1,591,511
	9,074	Altice France S.A., Term Loan B13	9.626% 3-Month LIBOR		4.000%	8/14/26	8,563,465
	1,483	Cablevision Lightpath LLC, Term Loan B	8.675%	TSFR1M	3.250%	12/01/27	1,456,338
	1,850	CenturyLink, Inc., Term Loan B	7.696%	SOFR30A	2.250%	3/15/27	1,216,964
	1,312	Cincinnati Bell, Inc., Term Loan B2	8.681%	SOFR30A	3.250%	11/23/28	1,283,660
	603	Connect Finco Sarl, Term Loan B	8.831%	SOFR30A	3.500%	12/12/26	602,490
	4,605	Cyxtera DC Holdings, Inc., Term Loan	13.931%	TSFR1M	8.500%	12/07/23	4,632,720
	13,799	Cyxtera DC Holdings, Inc., Term Loan B (e)	0.000%	N/A	N/A	5/01/24	8,483,223
	10,509	Dawn Acquisition LLC, Term Loan	9.253%	SOFR90A	3.750%	12/31/25	8,775,365
	2,447	Eagle Broadband Investments LLC, Term Loan	8.503%	SOFR90A	3.000%	11/12/27	2,387,506
	14,966	Frontier Communications Corp., Term Loan B	9.196%	SOFR30A	3.750%	10/08/27	14,612,429
	3,135	Level 3 Financing Inc., Term Loan B , (DD1)	7.196%	SOFR30A	1.750%	3/01/27	2,978,250
		Total Diversified Telecommunication Services					56,583,921
		Electric Utilities - 1.8%					
	805	ExGen Renewables IV, LLC, Term Loan	8.184%	SOFR90A	2.500%	12/15/27	801,180
	1,971	Pacific Gas & Electric Company, Term Loan	8.446%	SOFR30A	3.000%	6/23/25	1,972,249
	13,786	Talen Energy Supply, LLC, Term Loan B , (DD1)	9.876%	SOFR90A	4.500%	5/17/30	13,852,313
	11,171	Talen Energy Supply, LLC, Term Loan C , (DD1)	9.876%	SOFR90A	4.500%	5/27/30	11,225,203
		Total Electric Utilities					27,850,945
		Electronic Equipment, Instruments & Components - 0.2%					
	3,727	Ingram Micro Inc., Term Loan B	9.038% 3-Month LIBOR		3.500%	7/02/28	3,730,979
		Total Electronic Equipment, Instruments & Components					3,730,979
		Entertainment - 0.8%					
	12,111	AMC Entertainment Holdings, Inc. , Term Loan B , (DD1)	8.427%	TSFR1M	3.000%	4/22/26	9,642,757
	868	Diamond Sports Group, LLC, Term Loan, Second Lien (e)	8.314%	SOFR90A	3.250%	8/24/26	24,321
	1,192	Lions Gate Capital Holdings LLC, Term Loan B	7.681%	SOFR30A	2.250%	3/24/25	1,191,718
	1,022	Playtika Holding Corp, Term Loan	8.196%	SOFR30A	2.750%	3/11/28	1,022,126
		Total Entertainment					11,880,922
		Financial Services - 0.1%					
	1,687	Trans Union, LLC, Term Loan B6	7.570%	SOFR30A	2.250%	12/01/28	1,688,400
		Total Financial Services					1,688,400

Nuveen Floating Rate Income Fund (continued)
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	Principal Amount (000)	Description (a)	Coupon (b)	Reference Rate (b)	Spread (b)	Maturity (c)		Value	
		Food Products - 0.6%							
\$	3,773	8th Avenue Food & Provisions, Inc., Term Loan, First Lien	9.196%	SOFR30A	3.750%	10/01/25	\$	3,614,078	
	2,617	CHG PPC Parent LLC, Term Loan	8.446%	SOFR30A	3.000%	12/08/28		2,601,939	
	3,838	Sycamore Buyer LLC, Term Loan B	7.679%	SOFR30A	2.250%	7/22/29		3,721,408	
		Total Food Products							9,937,425
		Ground Transportation - 1.4%							
	1,203	First Student Bidco Inc, Term Loan B	8.501%	TSFR3M	3.000%	7/21/28		1,174,787	
	451	First Student Bidco Inc, Term Loan C	8.501% 3-Month LIBOR		3.000%	7/21/28		440,148	
	17,161	Hertz Corporation, (The), Term Loan B	8.696%	SOFR30A	3.250%	6/30/28		17,170,258	
	3,299	Hertz Corporation, (The), Term Loan C	8.696%	SOFR30A	3.250%	6/30/28		3,301,011	
		Total Ground Transportation							22,086,204
		Health Care Equipment & Supplies - 3.5%							
	22,011	Bausch & Lomb, Inc., Term Loan	8.592%	SOFR90A	3.250%	5/05/27		21,565,596	
	621	Carestream Health, Inc., Term Loan	12.842%	SOFR90A	7.500%	9/30/27		475,044	
	5,670	CNT Holdings I Corp, Term Loan	8.800%	SOFR90A	3.500%	11/08/27		5,669,647	
	1,265	Embecta Corp, Term Loan B	8.337%	SOFR180A	3.000%	1/27/29		1,257,816	
	980	ICU Medical, Inc., Term Loan B	7.892%	SOFR90A	2.500%	12/14/28		980,570	
	21,790	Medline Borrower, LP, Term Loan B	8.696%	SOFR30A	3.250%	10/21/28		21,801,704	
	1,463	Viant Medical Holdings, Inc., Term Loan, First Lien	9.196% 1-Month LIBOR		3.750%	7/02/25		1,438,275	
	529	Vyaire Medical, Inc., Term Loan B	10.283% 3-Month LIBOR		4.750%	4/16/25		383,335	
		Total Health Care Equipment & Supplies							53,571,987
		Health Care Providers & Services - 4.9%							
	2,801	Agiliti Health, Inc, Term Loan	8.247%	TSFR1M	3.000%	5/01/30		2,795,611	
	6,223	AHP Health Partners, Inc., Term Loan B	8.946%	SOFR30A	3.500%	8/23/28		6,237,362	
	4,415	DaVita, Inc. , Term Loan B	7.196%	SOFR30A	1.750%	8/12/26		4,379,203	
	507	Element Materials Technology Group US Holdings Inc., Term Loan	7.903%	SOFR90A	4.250%	4/12/29		498,570	
	1,099	Element Materials Technology Group US Holdings Inc., Term Loan	9.592%	SOFR90A	4.250%	4/12/29		1,080,234	
	11	Forefront Management Holdings, LLC, Term Loan (d)	9.617%	SOFR90A	4.250%	3/23/29		10,671	
	56	Forefront Management Holdings, LLC, Term Loan B	9.619%	SOFR90A	4.250%	3/23/29		55,534	
	1,677	Global Medical Response, Inc., Term Loan	9.881%	TSFR1M	4.250%	3/14/25		1,189,486	
	9,382	Global Medical Response, Inc., Term Loan B	9.780%	SOFR90A	4.250%	10/02/25		6,654,369	
	54	ICON Luxembourg S.A.R.L., Term Loan	7.753%	SOFR90A	2.250%	7/01/28		54,013	
	1,289	Onex TSG Intermediate Corp., Term Loan B	10.381%	TSFR3M	4.750%	2/26/28		1,175,404	

	Principal Amount (000)	Description (a)	Coupon (b)	Reference Rate (b)	Spread (b)	Maturity (c)	Value
		Health Care Providers & Services (continued)					
\$	1,201	Packaging Coordinators Midco, Inc., Term Loan, First Lien	9.003%	SOFR90A	3.500%	11/30/27	\$ 1,196,778
	15,428	Parexel International Corporation, Term Loan, First Lien	8.696%	SOFR30A	3.250%	11/15/28	15,403,875
	482	Phoenix Guarantor Inc, Term Loan B	8.696%	SOFR30A	3.250%	3/05/26	479,653
	8,979	Select Medical Corporation, Term Loan B1	8.320%	SOFR30A	3.000%	3/06/27	8,994,431
	735	Sound Inpatient Physicians, Term Loan B	8.631%	TSFR3M	3.000%	6/28/25	365,663
	17,367	Surgery Center Holdings, Inc., Term Loan	9.178%	TSFR1M	3.750%	8/31/26	17,419,894
	8,131	Team Health Holdings, Inc., Term Loan, First Lien	8.196%	1-Month LIBOR	2.750%	2/06/24	7,968,835
		Total Health Care Providers & Services					75,959,586
		Health Care Technology - 0.0%					
	17	Athenahealth, Inc., Term Loan B	8.820%	SOFR30A	3.500%	1/27/29	16,642
		Total Health Care Technology					16,642
		Hotels, Restaurants & Leisure - 8.8%					
	163	24 Hour Fitness Worldwide, Inc., Exit Term Loan	18.849%	3-Month LIBOR	14.000%	9/29/26	85,430
	349	24 Hour Fitness Worldwide, Inc., Term Loan , (cash 10.529%, PIK 5.000%)	10.529%	3-Month LIBOR	5.000%	12/29/25	63,314
	8,153	Alterra Mountain Company, Term Loan	8.946%	SOFR30A	3.500%	8/17/28	8,178,524
	3,139	Alterra Mountain Company, Term Loan B	9.181%	SOFR30A	3.750%	5/31/30	3,145,774
	3,435	B.C. Unlimited Liability Company, Term Loan B4	6.840%	1 Month LIBOR	1.750%	11/19/26	3,419,975
	4,833	Caesars Entertainment Corp, Term Loan B	8.681%	SOFR30A	3.250%	1/25/30	4,843,786
	2,781	Carnival Corporation, Term Loan B	8.696%	SOFR30A	3.250%	10/18/28	2,779,264
	3,656	Carnival Corporation, Term Loan B	8.317%	TSFR3M	3.000%	8/08/27	3,657,371
	1,784	Churchill Downs Incorporated, Term Loan B1	7.431%	SOFR30A	2.000%	3/17/28	1,788,297
	2,992	Cinemark USA, Inc., Term Loan B	8.992%	SOFR90A	3.750%	5/18/30	2,993,128
	18,128	ClubCorp Holdings, Inc., Term Loan B	8.288%	3-Month LIBOR	2.750%	9/18/24	17,939,932
	4,161	Crown Finance US, Inc., Term Loan	14.381%	SOFR90A	8.500%	7/31/28	4,198,153
	6,470	Equinox Holdings, Inc., Term Loan, First Lien	8.538%	3-Month LIBOR	3.000%	3/08/24	6,259,837
	583	Equinox Holdings, Inc., Term Loan, Second Lien	12.731%	3-Month LIBOR	7.000%	3/08/25	510,944
	2,199	Everi Holdings Inc., Term Loan B	7.946%	SOFR30A	2.500%	8/03/28	2,200,068
	9,578	Fertitta Entertainment, LLC, Term Loan B	9.331%	SOFR30A	4.000%	1/27/29	9,499,871
	4,293	GVC Holdings (Gibraltar) Limited, Term Loan B	8.437%	SOFR180A	3.500%	10/31/29	4,307,379
	3,428	Hilton Grand Vacations Borrower LLC, Term Loan B	8.446%	SOFR30A	3.000%	8/02/28	3,435,843

Nuveen Floating Rate Income Fund (continued)
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	Principal Amount (000)	Description (a)	Coupon (b)	Reference Rate (b)	Spread (b)	Maturity (c)		Value
		Hotels, Restaurants & Leisure (continued)						
\$	2,848	IRB Holding Corp, Term Loan B	8.431%	SOFR30A	3.000%	12/15/27	\$	2,836,948
	1,169	Life Time Fitness Inc , Term Loan B	10.611%	TSFR3M	4.750%	1/15/26		1,175,358
	444	Motion Finco Sarl, Term Loan B2	8.788%	3-Month LIBOR	3.250%	11/04/26		444,122
	4,585	NASCAR Holdings, Inc, Term Loan B	7.946%	SOFR30A	2.500%	10/18/26		4,603,712
	4,054	Penn National Gaming, Inc., Term Loan B	8.181%	SOFR30A	2.750%	4/20/29		4,060,484
	3,109	Playa Resorts Holding B.V., Term Loan B	9.564%	SOFR30A	4.250%	12/15/28		3,111,505
	11,167	Scientific Games International, Inc., Term Loan	8.412%	SOFR30A	3.000%	4/07/29		11,189,486
	6,527	SeaWorld Parks & Entertainment, Inc., Term Loan B	8.446%	SOFR30A	3.000%	8/25/28		6,528,037
	8,171	Stars Group Holdings B.V. (The), Term Loan	7.753%	SOFR90A	2.250%	7/10/25		8,180,254
	5,112	Stars Group Holdings B.V. (The), Term Loan B	8.753%	SOFR90A	3.250%	7/04/28		5,121,814
	1,258	Station Casinos LLC, Term Loan B	7.681%	SOFR30A	2.250%	2/08/27		1,256,400
	1,883	Twin River Worldwide Holdings, Inc., Term Loan B	9.099%	SOFR90A	3.250%	10/01/28		1,833,797
	6,075	William Morris Endeavor Entertainment, LLC, Term Loan, First Lien	5.279%	1 + 3 Month LIBOR	2.750%	5/16/25		6,075,491
		Total Hotels, Restaurants & Leisure						
								135,724,298
		Household Durables - 1.0%						
	8,418	Al Aqua Merger Sub, Inc., Term Loan B, First Lien	8.216%	3-Month LIBOR + SOFR30A	3.750%	7/30/28		8,402,816
	29	Serta Simmons Bedding, LLC, Term Loan	12.739%	TSFR3M	7.500%	6/29/28		29,279
	6,967	Weber-Stephen Products LLC, Term Loan B	8.696%	SOFR30A	3.250%	10/30/27		6,318,002
		Total Household Durables						
								14,750,097
		Independent Power and Renewable Electricity Producers - 0.2%						
	2,400	Generation Bridge Northeast LLC, Term Loan B	9.564%	TSFR3M	4.250%	8/07/29		2,403,000
		Total Independent Power and Renewable Electricity Producers						
								2,403,000
		Insurance - 4.4%						
	2,224	Acrisure, LLC, Term Loan B	8.946%	1-Month LIBOR	3.500%	2/15/27		2,184,889
	1,975	Acrisure, LLC, Term Loan B, First Lien	9.696%	1-Month LIBOR	4.250%	2/15/27		1,972,469
	6,908	Alliant Holdings Intermediate, LLC, Term Loan B4	8.935%	1-Month LIBOR	3.500%	11/06/27		6,912,248
	58	Alliant Holdings Intermediate, LLC, Term Loan B5	8.814%	SOFR30A	3.500%	2/08/27		58,181
	2,681	AssuredPartners, Inc., Term Loan	8.831%	SOFR30A	3.500%	2/13/27		2,677,931
	1,969	AssuredPartners, Inc., Term Loan B	8.946%	SOFR30A	3.500%	2/13/27		1,966,463
	3,935	AssuredPartners, Inc., Term Loan B	8.946%	SOFR30A	3.500%	2/13/27		3,921,121
	327	Asurion LLC, Term Loan B11	9.681%	SOFR30A	4.250%	8/19/28		316,526

	Principal Amount (000)	Description (a)	Coupon (b)	Reference Rate (b)	Spread (b)	Maturity (c)	Value
		Insurance (continued)					
\$	965	Asurion LLC, Term Loan B4, Second Lien	10.696%	SOFR30A	5.250%	1/20/29	\$ 849,871
	394	Asurion LLC, Term Loan B8	8.788% 3-Month LIBOR		3.250%	12/23/26	383,718
	3,297	Asurion LLC, Term Loan B9	8.788% 3-Month LIBOR		3.250%	7/31/27	3,178,688
	3,385	Broadstreet Partners, Inc., Term Loan B	8.446%	SOFR30A	3.000%	1/27/27	3,361,010
	7,862	Broadstreet Partners, Inc., Term Loan B2	8.696%	SOFR30A	3.250%	1/27/27	7,818,118
	3,250	Broadstreet Partners, Inc., Term Loan B3	9.331%	SOFR30A	4.000%	1/26/29	3,254,404
	1,149	Hub International Limited, Term Loan B	9.365%	SOFR90A	4.000%	11/10/29	1,152,707
	7,377	HUB International Limited, Term Loan B	9.584%	SOFR90A	4.250%	6/08/30	7,409,339
	11,140	Ryan Specialty Group, LLC, Term Loan	8.331%	SOFR30A	3.000%	9/01/27	11,164,132
	5,542	USI, Inc., Term Loan	8.992%	SOFR90A	3.750%	11/16/29	5,553,310
	3,911	USI, Inc., Term Loan B	8.788% 3-Month LIBOR		3.250%	12/02/26	3,918,336
		Total Insurance					68,053,461
		Interactive Media & Services - 0.6%					
	363	Getty Images, Inc., Term Loan B	9.842%	SOFR90A	4.500%	2/19/26	364,273
	998	MH Sub I LLC , Term Loan , (WI/DD)	TBD	TBD	TBD	TBD	999,161
	16,934	Rackspace Technology Global, Inc., Term Loan B	8.177%	SOFR30A	2.750%	2/09/28	7,699,818
		Total Interactive Media & Services					9,063,252
		IT Services - 1.2%					
	997	Ahead DB Holdings, LLC, Term Loan B	9.092%	SOFR90A	3.750%	10/16/27	977,575
	287	iQor US Inc., Exit Term Loan	12.931%	SOFR30A	7.600%	11/19/24	284,305
	2,807	Perforce Software, Inc., Term Loan B	9.196%	SOFR30A	3.750%	7/01/26	2,710,824
	9,045	Syniverse Holdings, Inc., Term Loan	12.242%	SOFR90A	7.000%	5/10/29	8,081,908
	5,588	Tempo Acquisition LLC, Term Loan B	8.331%	SOFR30A	3.000%	8/31/28	5,605,202
		Total IT Services					17,659,814
		Leisure Products - 0.3%					
	3,175	Hayward Industries, Inc., Term Loan	8.196%	SOFR30A	2.750%	5/28/28	3,148,095
	664	SRAM, LLC , Term Loan B	8.196%	SOFR30A	2.750%	5/18/28	663,086
		Total Leisure Products					3,811,181
		Life Sciences Tools & Services - 0.1%					
	429	Avantor Funding, Inc., Term Loan B5	7.681%	SOFR30A	2.250%	11/06/27	430,263
	1,158	Curia Global, Inc., Term Loan	9.101%	TSFR3M	3.750%	8/30/26	988,478
	14	ICON Luxembourg S.A.R.L., Term Loan	7.753%	SOFR90A	2.250%	7/01/28	13,557
		Total Life Sciences Tools & Services					1,432,298

Nuveen Floating Rate Income Fund (continued)
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	Principal Amount (000)	Description (a)	Coupon (b)	Reference Rate (b)	Spread (b)	Maturity (c)	Value
		Machinery - 1.9%					
\$	357	Ali Group North America Corporation, Term Loan B	7.446%	SOFR30A	2.000%	10/13/28	\$ 357,505
	1,302	Alliance Laundry Systems LLC, Term Loan B	8.912%	TSFR1M	3.500%	10/08/27	1,305,437
	5,142	Chart Industries, Inc., Term Loan B	9.164%	TSFR1M	3.750%	12/08/29	5,151,754
	5,009	Emrld Borrower LP, Term Loan B	8.331%	SOFR90A	3.000%	5/04/30	5,020,545
	9,347	Gates Global LLC, Term Loan B3	7.931%	SOFR30A	2.500%	3/31/27	9,347,392
	1,349	Grinding Media Inc., Term Loan B	7.649%	SOFR90A	4.000%	10/12/28	1,324,949
	735	Madison IAQ LLC, Term Loan	8.302%	6-Month LIBOR	3.250%	6/21/28	732,358
	7,293	Victory Buyer LLC, Term Loan , (DD1)	9.258%	TSFR3M	3.750%	11/18/28	6,691,636
		Total Machinery					29,931,576
		Media - 7.5%					
	2,884	ABG Intermediate Holdings 2 LLC, Term Loan B1	8.931%	SOFR30A	3.500%	12/21/28	2,888,796
	256	ABG Intermediate Holdings 2 LLC, Term Loan, Second Lien	11.431%	SOFR30A	6.000%	12/20/29	258,560
	2,473	Altice Financing SA, Term Loan	10.308%	TSFR3M	5.000%	10/31/27	2,350,397
	12,212	Cengage Learning, Inc., Term Loan B	10.323%	3-Month LIBOR	4.750%	7/14/26	12,200,346
	229	Checkout Holding Corp., Term Loan	12.870%	SOFR90A	7.500%	5/24/30	139,097
	23,306	Clear Channel Outdoor Holdings, Inc., Term Loan B	8.820%	1 + 3 Month LIBOR	3.500%	8/23/26	22,849,540
	1,088	CSC Holdings, LLC, Term Loan	7.675%	1-Month LIBOR	2.250%	1/15/26	1,039,832
	1,347	CSC Holdings, LLC, Term Loan B1	7.675%	1-Month LIBOR	2.250%	7/17/25	1,301,637
	742	CSC Holdings, LLC, Term Loan B5	7.925%	1-Month LIBOR	2.500%	4/15/27	672,798
	6,541	CSC Holdings, LLC, Term Loan B6	9.810%	TSFR1M	4.500%	1/18/28	6,178,471
	12,830	DirecTV Financing, LLC, Term Loan	10.446%	SOFR30A	5.000%	8/02/27	12,699,129
	6,805	Dotdash Meredith Inc, Term Loan B	9.418%	SOFR30A	4.000%	12/01/28	6,575,261
	4,595	Formula One Holdings Limited, Term Loan B	8.331%	SOFR30A	3.000%	1/15/30	4,612,943
	1,507	Gray Television, Inc., Term Loan E	7.933%	TSFR1M	2.500%	1/02/26	1,500,876
	13,692	iHeartCommunications, Inc., Term Loan	8.446%	SOFR30A	3.000%	5/01/26	12,256,382
	155	LCPR Loan Financing LLC, Term Loan B	9.175%	TSFR1M	3.750%	10/15/28	153,286
	8,327	McGraw-Hill Global Education Holdings, LLC, Term Loan	9.964%	1 + 3 + 6 Month LIBOR	4.750%	7/30/28	8,180,537
	713	Mission Broadcasting, Inc., Term Loan B	7.933%	TSFR1M	2.500%	6/03/28	711,061
	1,447	Outfront Media Capital LLC, Term Loan B	7.081%	SOFR30A	1.750%	11/18/26	1,437,719
	1,588	Radiate Holdco, LLC, Term Loan B , (DD1)	8.696%	SOFR30A	3.250%	9/25/26	1,308,198

	Principal Amount (000)	Description (a)	Coupon (b)	Reference Rate (b)	Spread (b)	Maturity (c)	Value
		Media (continued)					
\$	5,219	Virgin Media Bristol LLC, Term Loan N	7.925%	CME Term SOFR 1 Month	250.000%	1/31/28	\$ 5,083,306
	3,622	WideOpenWest Finance LLC, Term Loan B	8.242%	SOFR90A	3.000%	12/20/28	3,586,697
	7,371	Ziggo Financing Partnership, Term Loan I	7.925%	TSFR1M	2.500%	4/30/28	7,221,771
		Total Media					115,206,640
		Metals & Mining - 0.1%					
	855	Arsenal AIC Parent LLC, Term Loan	9.879%	SOFR90A	4.500%	7/27/30	856,924
		Total Metals & Mining					856,924
		Oil, Gas & Consumable Fuels - 2.6%					
	389	BCP Renaissance Parent LLC, Term Loan B3	8.742%	SOFR90A	3.500%	10/31/26	388,898
	16,404	Freeport LNG Investments, LLLP, Term Loan A	8.588%	SOFR90A	3.000%	11/16/26	16,171,728
	12,887	Gulf Finance, LLC, Term Loan	8.711%	SOFR180A	6.750%	8/25/26	12,940,236
	5,722	QuarterNorth Energy Holding Inc., Exit Term Loan, Second Lien	13.446%	SOFR30A	8.000%	8/27/26	5,710,558
	4,033	TransMontaigne Operating Company L.P., Term Loan B	6.739%	SOFR30A	3.500%	11/05/28	4,025,871
	1,191	Traverse Midstream Partners LLC, Term Loan	9.216%	SOFR90A	3.750%	2/16/28	1,192,522
		Total Oil, Gas & Consumable Fuels					40,429,813
		Passenger Airlines - 2.9%					
	4,064	AAdvantage Loyalty IP Ltd., Term Loan	10.338%	SOFR90A	4.750%	4/20/28	4,226,036
	10,302	Air Canada, Term Loan B	9.128%	SOFR90A	3.500%	8/11/28	10,326,988
	16,072	Kestrel Bidco Inc., Term Loan B	8.415%	CME Term SOFR 3 Month	300.000%	12/11/26	15,789,751
	6,559	Mileage Plus Holdings LLC, Term Loan B	10.764%	3-Month LIBOR	5.250%	6/20/27	6,845,617
	988	SkyMiles IP Ltd., Term Loan B	9.076%	SOFR90A	3.750%	10/20/27	1,029,195
	6,055	United Airlines, Inc., Term Loan B	9.292%	3-Month LIBOR	3.750%	4/21/28	6,079,905
		Total Passenger Airlines					44,297,492
		Personal Care Products - 0.3%					
	571	Conair Holdings, LLC, Term Loan B	9.288%	3-Month LIBOR	3.750%	5/17/28	540,970
	2,214	Kronos Acquisition Holdings Inc., Term Loan B	9.253%	3-Month LIBOR	3.750%	12/22/26	2,191,586
	2,487	Kronos Acquisition Holdings Inc., Term Loan, First Lien	11.567%	SOFR90A	6.000%	12/22/26	2,470,795
		Total Personal Care Products					5,203,351
		Pharmaceuticals - 3.1%					
	761	Catalent Pharma Solutions Inc., Term Loan B3	7.429%	TSFR1M	2.000%	2/22/28	747,327
	27,148	Jazz Financing Lux S.a.r.l., Term Loan	8.946%	SOFR30A	3.500%	5/05/28	27,181,867
	704	LSCS Holdings, Inc., Term Loan, First Lien	9.946%	SOFR30A	4.614%	12/16/28	695,660
	16,999	Organon & Co, Term Loan	8.431%	TSFR1M	3.000%	6/02/28	17,057,243

Nuveen Floating Rate Income Fund (continued)
Portfolio of Investments August 31, 2023

	Principal Amount (000)	Description (a)	Coupon (b)	Reference Rate (b)	Spread (b)	Maturity (c)	Value
		Pharmaceuticals (continued)					
\$	2,613	Perrigo Investments, LLC, Term Loan B	7.681%	SOFR30A	2.250%	4/05/29	\$ 2,606,188
		Total Pharmaceuticals					48,288,285
		Professional Services - 0.8%					
	2,144	CHG Healthcare Services Inc., Term Loan	8.696%	SOFR30A	3.250%	9/30/28	2,133,782
	910	CoreLogic, Inc., Term Loan	8.946%	SOFR30A	3.500%	6/02/28	851,014
	2,082	Dun & Bradstreet Corporation (The), Term Loan B	8.170%	TSFR1M	2.750%	2/08/26	2,086,722
	2,382	Dun & Bradstreet Corporation (The), Term Loan B2	8.320%	SOFR30A	3.000%	1/18/29	2,384,701
	1,050	Physician Partners LLC, Term Loan	9.392%	SOFR90A	4.000%	2/01/29	984,178
	7	Travelport Finance (Luxembourg) S.a.r.l., Term Loan, (cash 7.046%, PIK 6.500%)	7.046%	1-Month LIBOR	1.600%	2/28/25	6,428
	3,832	Verscend Holding Corp., Term Loan B	9.446%	SOFR30A	4.000%	8/27/25	3,836,105
	710	VT Topco, Inc., Term Loan B	9.562%	TSFR3M	4.250%	8/10/30	714,583
		Total Professional Services					12,997,513
		Real Estate Management & Development - 0.4%					
	2,591	Cushman & Wakefield U.S. Borrower, LLC, Term Loan	8.681%	SOFR30A	3.250%	1/31/30	2,566,528
	2,500	Cushman & Wakefield U.S. Borrower, LLC, Term Loan B	9.331%	SOFR30A	4.000%	1/31/30	2,493,750
	278	Cushman & Wakefield U.S. Borrower, LLC, Term Loan B	8.064%	SOFR30A	2.750%	8/21/25	277,816
		Total Real Estate Management & Development					5,338,094
		Semiconductors & Semiconductor Equipment - 0.1%					
	3,406	Bright Bidco B.V., Term Loan	8.000%	3-Month LIBOR	8.000%	10/31/27	1,413,365
		Total Semiconductors & Semiconductor Equipment					1,413,365
		Software - 11.3%					
	1,447	Applied Systems, Inc., Term Loan, First Lien	9.742%	SOFR90A	4.500%	9/19/26	1,454,615
	3,138	AppLovin Corporation, Term Loan B	8.431%	SOFR30A	3.100%	10/21/28	3,136,972
	525	Apttus Corporation, Term Loan	9.446%	SOFR30A	4.000%	5/06/28	514,413
	8,049	Avaya, Inc., Term Loan	13.831%	SOFR30A	8.500%	8/01/28	6,751,464
	8,632	Banff Merger Sub Inc, Term Loan	9.196%	SOFR30A	3.750%	10/02/25	8,639,542
	8,297	Camelot U.S. Acquisition LLC, Term Loan B	8.446%	SOFR30A	3.000%	10/31/26	8,308,185
	3,335	Camelot U.S. Acquisition LLC, Term Loan B	8.446%	SOFR30A	3.000%	10/31/26	3,338,850
	1,774	CCC Intelligent Solutions Inc., Term Loan B	7.570%	SOFR30A	2.250%	9/21/28	1,773,914
	4,044	CDK Global, Inc., Term Loan B	9.492%	SOFR90A	4.250%	6/09/29	4,051,553
	2,718	DTI Holdco, Inc., Term Loan	10.119%	SOFR90A	4.750%	4/21/29	2,635,875
	1,837	Emerald TopCo Inc, Term Loan	8.820%	SOFR30A	3.500%	7/25/26	1,797,986

	Principal Amount (000)	Description (a)	Coupon (b)	Reference Rate (b)	Spread (b)	Maturity (c)	Value	
		Software (continued)						
\$	12,970	Epicor Software Corporation, Term Loan	8.696%	SOFR30A	3.250%	7/31/27	\$ 12,971,862	
	20,517	Finastra USA, Inc., Term Loan, First Lien	9.231%	3-Month LIBOR	3.500%	6/13/24	20,515,175	
	5,907	Greeneden U.S. Holdings II, LLC, Term Loan B4	9.446%	SOFR30A	4.000%	12/01/27	5,914,484	
	1,536	Greenway Health, LLC, Term Loan, First Lien	9.271%	3-Month LIBOR	3.750%	2/16/24	1,310,174	
	985	Hyland Software, Inc., Term Loan, First Lien	8.946%	SOFR30A	3.500%	7/01/24	984,985	
	2,100	IGT Holding IV AB, Term Loan B2	8.712%	SOFR90A	3.400%	3/29/28	2,094,904	
	6,540	Informatica LLC, Term Loan B	8.196%	SOFR30A	2.750%	10/14/28	6,542,643	
	3,533	Instructure Holdings, Inc., Term Loan B	8.070%	SOFR30A	2.750%	10/29/28	3,530,001	
	792	iQor US Inc., Second Out Term Loan	12.931%	SOFR30A	7.600%	11/19/25	558,594	
	7,944	McAfee, LLC, Term Loan B	9.168%	SOFR30A	3.750%	2/03/29	7,814,366	
	5,501	NortonLifeLock Inc., Term Loan B	7.431%	SOFR30A	2.000%	1/28/29	5,499,815	
	23,578	Open Text Corporation, Term Loan B	8.138%	SOFR90A	2.750%	1/31/30	23,632,495	
	391	Project Ruby Ultimate Parent Corp., Term Loan	8.696%	SOFR30A	3.250%	3/10/28	384,611	
	2,125	Quartz Acquireco LLC, Term Loan B	8.820%	TSFR1M	3.500%	4/14/30	2,127,656	
	-(f)	RealPage, Inc, Term Loan, First Lien	8.446%	SOFR30A	3.000%	4/22/28	135	
	6,040	Sophia, L.P., Term Loan B	9.038%	3-Month LIBOR	3.500%	10/07/27	6,038,423	
	814	SS&C European Holdings Sarl, Term Loan B4	7.196%	SOFR30A	1.750%	4/16/25	815,424	
	863	SS&C Technologies Inc., Term Loan B3	7.196%	SOFR30A	1.750%	4/16/25	863,541	
	2,004	SS&C Technologies Inc., Term Loan B6	7.681%	SOFR30A	2.250%	3/22/29	2,006,260	
	3,021	SS&C Technologies Inc., Term Loan B7	7.681%	SOFR30A	2.250%	3/22/29	3,023,821	
	12,315	Ultimate Software Group Inc (The), Term Loan	8.618%	SOFR90A	3.250%	5/03/26	12,332,399	
	4,689	Ultimate Software Group Inc (The), Term Loan B	9.219%	TSFR3M	3.750%	5/03/26	4,696,294	
	1,065	Ultimate Software Group Inc (The), Term Loan, Second Lien	10.618%	SOFR90A	5.250%	5/03/27	1,062,247	
	3,288	Vision Solutions, Inc., Term Loan	9.863%	TSFR3M	4.000%	5/28/28	3,187,026	
	3,648	Zelis Healthcare Corporation, Term Loan	8.933%	CME Term SOFR 1 Month	350.000%	9/30/26	3,655,101	
		Total Software						173,965,805
		Specialty Retail - 2.6%						
	821	Academy, Ltd., Term Loan	9.288%	3-Month LIBOR	3.750%	11/06/27	825,419	
	564	Avis Budget Car Rental, LLC, Term Loan B	7.196%	SOFR30A	1.750%	8/06/27	562,002	
	8,082	Avis Budget Car Rental, LLC, Term Loan C	8.931%	SOFR30A	3.500%	3/15/29	8,093,025	
	3,817	Driven Holdings, LLC, Term Loan B	8.430%	SOFR30A	3.000%	12/17/28	3,740,323	
	3,687	Jo-Ann Stores, Inc., Term Loan B1	10.362%	SOFR90A	4.750%	6/30/28	1,539,172	

Nuveen Floating Rate Income Fund (continued)
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	Principal Amount (000)	Description (a)	Coupon (b)	Reference Rate (b)	Spread (b)	Maturity (c)	Value
		Specialty Retail (continued)					
\$	2,198	LBM Acquisition LLC, Term Loan B	9.181%	SOFR30A	3.750%	12/18/27	\$ 2,142,819
	1,355	Les Schwab Tire Centers, Term Loan B	8.682%	SOFR30A	3.250%	11/02/27	1,353,873
	18,681	PetSmart, Inc., Term Loan B	9.181%	SOFR30A	3.750%	2/12/28	18,667,550
	555	Restoration Hardware, Inc., Term Loan B	7.946%	SOFR30A	2.500%	10/15/28	539,059
	328	Staples, Inc., Term Loan	10.634% 3-Month LIBOR		5.000%	4/12/26	281,937
	724	Staples, Inc., Term Loan B2	10.134% 3-Month LIBOR		4.500%	9/12/24	714,009
	2,220	Wand NewCo 3, Inc., Term Loan	8.181%	SOFR30A	2.750%	2/05/26	2,220,893
		Total Specialty Retail					40,680,081
		Technology Hardware, Storage & Peripherals - 0.3%					
	4,713	NCR Corporation, Term Loan	7.946%	SOFR30A	2.500%	8/28/26	4,713,147
		Total Technology Hardware, Storage & Peripherals					4,713,147
		Textiles, Apparel & Luxury Goods - 0.5%					
	4,186	Birkenstock GmbH & Co. KG, Term Loan B	8.877%	SOFR90A	3.250%	4/28/28	4,179,619
	3,280	Crocs Inc	8.431%	TSFR1M + TSFR3M	3.100%	2/19/29	3,296,615
		Total Textiles, Apparel & Luxury Goods					7,476,234
		Trading Companies & Distributors - 0.9%					
	4,101	Core & Main LP, Term Loan B	7.407%	1 + 6 Month LIBOR	2.500%	6/10/28	4,100,391
	3,512	Fly Funding II S.a.r.l., Term Loan B	7.380% 3-Month LIBOR		1.750%	8/09/25	3,320,154
	6,305	Windsor Holdings III, LLC, Term Loan B	9.818%	TSFR1M	4.500%	6/27/30	6,291,885
		Total Trading Companies & Distributors					13,712,430
		Transportation Infrastructure - 0.7%					
	422	Brown Group Holding, LLC, Term Loan B	7.820%	SOFR30A	2.500%	4/22/28	418,288
	2,629	Brown Group Holding, LLC, Term Loan B2	9.119%	SOFR30A + SOFR90A	3.750%	6/09/29	2,630,521
	4,917	KKR Apple Bidco, LLC, Term Loan	8.196%	SOFR30A	2.750%	9/23/28	4,869,952
	2,961	KKR Apple Bidco, LLC, Term Loan	9.331%	SOFR30A	4.000%	9/23/28	2,966,313
		Total Transportation Infrastructure					10,885,074
		Wireless Telecommunication Services - 1.3%					
	2,485	GOGO Intermediate Holdings LLC, Term Loan B	9.196%	SOFR30A	3.750%	4/30/28	2,491,924
	12,567	Intelsat Jackson Holdings S.A., Term Loan B	9.772%	SOFR90A	4.250%	1/27/29	12,582,398
	4,627	Iridium Satellite LLC, Term Loan B2	7.931%	SOFR30A	2.500%	11/04/26	4,638,901
		Total Wireless Telecommunication Services					19,713,223
		Total Variable Rate Senior Loan Interests (cost \$1,310,374,917)					1,280,665,896

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
CORPORATE BONDS - 13.8%				
Automobile Components - 0.1%				
\$ 1,000	Clarios Global LP / Clarios US Finance Co, 144A	6.750%	5/15/28	\$ 997,360
525	Dana Financing Luxembourg Sarl, 144A	5.750%	4/15/25	515,041
	Total Automobile Components			1,512,401
Automobiles - 0.1%				
1,500	Ford Motor Credit Co LLC	5.584%	3/18/24	1,492,269
	Total Automobiles			1,492,269
Commercial Services & Supplies - 1.7%				
12,050	GFL Environmental Inc, 144A	5.125%	12/15/26	11,659,763
10,905	Prime Security Services Borrower LLC / Prime Finance Inc, 144A	5.750%	4/15/26	10,701,569
4,000	Prime Security Services Borrower LLC / Prime Finance Inc, 144A	5.250%	4/15/24	3,964,383
250	Prime Security Services Borrower LLC / Prime Finance Inc, 144A (g)	6.250%	1/15/28	238,100
	Total Commercial Services & Supplies			26,563,815
Communications Equipment - 0.3%				
3,500	Commscope Inc, 144A	6.000%	3/01/26	3,180,679
714	Commscope Inc, 144A	8.250%	3/01/27	473,032
	Total Communications Equipment			3,653,711
Consumer Staples Distribution & Retail - 0.5%				
8,000	US Foods Inc, 144A	6.250%	4/15/25	8,020,944
	Total Consumer Staples Distribution & Retail			8,020,944
Containers & Packaging - 0.4%				
4,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 144A	4.000%	9/01/29	3,251,201
2,280	LABL Inc, 144A	9.500%	11/01/28	2,346,736
1,000	Pactiv Evergreen Group Issuer Inc/Pactiv Evergreen Group Issuer LLC, 144A	4.375%	9/30/28	887,502
	Total Containers & Packaging			6,485,439
Diversified Telecommunication Services - 0.9%				
6,284	Frontier Communications Holdings LLC, 144A	5.875%	10/15/27	5,723,480
1,000	Frontier Communications Holdings LLC (g)	5.875%	11/01/29	740,584
5,910	Level 3 Financing Inc, 144A	10.500%	5/15/30	6,003,321
2,000	Level 3 Financing Inc, 144A	3.400%	3/01/27	1,845,893
	Total Diversified Telecommunication Services			14,313,278
Electric Utilities - 0.2%				
5,340	Bruce Mansfield Unit 1 2007 Pass Through Trust (e)	6.850%	6/01/34	53
496	Pacific Gas and Electric Co	3.150%	1/01/26	462,796
497	Pacific Gas and Electric Co	4.500%	7/01/40	382,512
2,602	PG&E Corp (g)	5.000%	7/01/28	2,393,599
	Total Electric Utilities			3,238,960
Energy Equipment & Services - 0.6%				
5,000	Shelf Drilling Holdings Ltd, 144A	8.250%	2/15/25	4,924,000
1,000	Shelf Drilling Holdings Ltd, 144A	8.875%	11/15/24	1,002,230
2,000	Transocean Inc, 144A	11.500%	1/30/27	2,111,070
1,000	Weatherford International Ltd, 144A	8.625%	4/30/30	1,024,207
	Total Energy Equipment & Services			9,061,507

Nuveen Floating Rate Income Fund (continued)
Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Entertainment - 0.0%				
\$ 630	AMC Entertainment Holdings Inc, 144A , (cash 10.000%, PIK 12.000%)	10.000%	6/15/26	\$ 437,228
1,955	Diamond Sports Group LLC / Diamond Sports Finance Co, 144A (e)	5.375%	8/15/26	46,060
2,000	Diamond Sports Group LLC / Diamond Sports Finance Co, 144A (e)	6.625%	8/15/27	40,000
Total Entertainment				523,288
Health Care Providers & Services - 1.4%				
585	CHS/Community Health Systems Inc, 144A	8.000%	3/15/26	571,052
250	CHS/Community Health Systems Inc, 144A	6.000%	1/15/29	209,375
2,000	Global Medical Response Inc, 144A	6.500%	10/01/25	1,381,739
1,000	HCA Inc	5.000%	3/15/24	994,251
492	Heartland Dental LLC / Heartland Dental Finance Corp, 144A	8.500%	5/01/26	462,480
2,000	Select Medical Corp, 144A	6.250%	8/15/26	1,981,043
13,500	Tenet Healthcare Corp	4.875%	1/01/26	13,086,659
2,500	Tenet Healthcare Corp	4.625%	6/15/28	2,302,045
500	Tenet Healthcare Corp	6.125%	10/01/28	481,565
Total Health Care Providers & Services				21,470,209
Hotel & Resort REITs - 0.2%				
3,000	RLJ Lodging Trust LP, 144A	3.750%	7/01/26	2,748,750
Total Hotel & Resort REITs				2,748,750
Hotels, Restaurants & Leisure - 1.2%				
1,250	1011778 BC ULC / New Red Finance Inc, 144A	4.000%	10/15/30	1,058,939
7,230	Caesars Entertainment Inc, 144A	6.250%	7/01/25	7,173,876
1,000	Caesars Entertainment Inc, 144A	7.000%	2/15/30	1,003,827
1,500	Carnival Corp, 144A	7.000%	8/15/29	1,521,987
1,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc, 144A	4.625%	1/15/29	865,070
5,500	Life Time Inc, 144A	5.750%	1/15/26	5,366,048
2,000	MGM Resorts International	6.750%	5/01/25	2,003,322
Total Hotels, Restaurants & Leisure				18,993,069
Insurance - 0.4%				
2,100	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 144A	4.250%	10/15/27	1,906,654
4,000	HUB International Ltd, 144A	7.250%	6/15/30	4,071,560
Total Insurance				5,978,214
IT Services - 0.2%				
2,500	SABRE GLBL INC, 144A	7.375%	9/01/25	2,456,996
Total IT Services				2,456,996
Media - 1.3%				
3,000	CCO Holdings LLC / CCO Holdings Capital Corp, 144A	7.375%	3/03/31	2,982,734
2,900	Clear Channel Outdoor Holdings Inc, 144A	5.125%	8/15/27	2,597,362
3,730	CSC Holdings LLC, 144A	3.375%	2/15/31	2,561,659
508	iHeartCommunications Inc	6.375%	5/01/26	443,045
500	iHeartCommunications Inc, 144A	5.250%	8/15/27	395,363
3,900	LCPR Senior Secured Financing DAC, 144A	5.125%	7/15/29	3,287,700
500	Outfront Media Capital LLC / Outfront Media Capital Corp, 144A	5.000%	8/15/27	452,500
1,000	Radiate Holdco LLC / Radiate Finance Inc, 144A	4.500%	9/15/26	779,382
7,000	Ziggo Bond Co BV, 144A	6.000%	1/15/27	6,510,196
Total Media				20,009,941

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Metals & Mining - 0.1%				
\$ 1,500	Arsenal AIC Parent LLC, 144A	8.000%	10/01/30	\$ 1,531,860
	Total Metals & Mining			1,531,860
Oil, Gas & Consumable Fuels - 1.2%				
2,500	Calumet Specialty Products Partners LP / Calumet Finance Corp, 144A	8.125%	1/15/27	2,389,376
1,500	Citgo Holding Inc, 144A	9.250%	8/01/24	1,500,300
6,500	Citgo Petroleum Corp, 144A	7.000%	6/15/25	6,435,000
4,000	Matador Resources Co	5.875%	9/15/26	3,901,352
1,000	NGL Energy Operating LLC / NGL Energy Finance Corp, 144A	7.500%	2/01/26	995,575
250	NGL Energy Partners LP / NGL Energy Finance Corp	6.125%	3/01/25	245,619
3,307	PBF Holding Co LLC / PBF Finance Corp	7.250%	6/15/25	3,307,227
	Total Oil, Gas & Consumable Fuels			18,774,449
Passenger Airlines - 2.0%				
3,287	Air Canada, 144A	3.875%	8/15/26	3,035,285
1,500	Allegiant Travel Co, 144A	7.250%	8/15/27	1,468,125
20,000	American Airlines Inc, 144A	11.750%	7/15/25	21,890,869
1,500	American Airlines Inc, 144A	7.250%	2/15/28	1,473,478
1,500	United Airlines Inc, 144A	4.625%	4/15/29	1,333,726
1,000	United Airlines Inc, 144A	4.375%	4/15/26	942,432
	Total Passenger Airlines			30,143,915
Pharmaceuticals - 0.2%				
3,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 144A	5.125%	4/30/31	2,556,010
	Total Pharmaceuticals			2,556,010
Professional Services - 0.1%				
1,000	SABRE GLBL INC, 144A (g)	11.250%	12/15/27	953,337
	Total Professional Services			953,337
Specialty Retail - 0.6%				
10,650	Hertz Corp/The, 144A	4.625%	12/01/26	9,642,403
	Total Specialty Retail			9,642,403
Trading Companies & Distributors - 0.1%				
2,000	Windsor Holdings III LLC, 144A	8.500%	6/15/30	2,008,724
	Total Trading Companies & Distributors			2,008,724
	Total Corporate Bonds (cost \$219,421,252)			212,133,489
Shares	Description (a)			Value
COMMON STOCKS - 1.6%				
Banks - 0.0%				
28,137	iQor US Inc (h)			\$ 23,748
	Total Banks			23,748
Broadline Retail - 0.0%				
99	Belk Inc (h)			792
	Total Broadline Retail			792
Communications Equipment - 0.0%				
24,672	Windstream Services PE LLC (h)			234,384
	Total Communications Equipment			234,384

Nuveen Floating Rate Income Fund (continued)
Portfolio of Investments August 31, 2023

Shares	Description (a)	Value
Construction & Engineering - 0.0%		
2,687	TNT Crane & Rigging Inc (h)	\$ 16,122
4,761	TNT Crane & Rigging Inc (h)	1,190
	Total Construction & Engineering	17,312
Diversified Consumer Services - 0.0%		
17,726	Cengage Learning Holdings II Inc (h)	169,868
	Total Diversified Consumer Services	169,868
Diversified Telecommunication Services - 0.0%		
18,781	Windstream Services PE LLC (h)	178,420
	Total Diversified Telecommunication Services	178,420
Energy Equipment & Services - 0.7%		
85,364	Quaternorth Energy Holding Inc (h)	10,072,952
76,990	Transocean Ltd (h)	629,778
5,884	Vantage Drilling International (h)	136,803
	Total Energy Equipment & Services	10,839,533
Health Care Equipment & Supplies - 0.0%		
52,393	Onex Carestream Finance LP (h)	104,786
	Total Health Care Equipment & Supplies	104,786
Health Care Providers & Services - 0.0%		
61,430	Millennium Health LLC (h),(i)	8,478
57,666	Millennium Health LLC (h),(i)	2,191
	Total Health Care Providers & Services	10,669
Hotels, Restaurants & Leisure - 0.0%		
159,883	24 Hour Fitness Worldwide Inc (h)	960
76,044	24 Hour Fitness Worldwide Inc (h)	456
953	Crown Finance US Inc (h)	20,073
	Total Hotels, Restaurants & Leisure	21,489
Independent Power and Renewable Electricity Producers - 0.6%		
115,290	Energy Harbor Corp (h),(j)	9,124,742
	Total Independent Power and Renewable Electricity Producers	9,124,742
Marine Transportation - 0.0%		
1,018	ACBL HLDG CORP (h)	40,720
	Total Marine Transportation	40,720
Media - 0.0%		
7,105	Catalina Marketing Corp (h)	14,210
	Total Media	14,210
Oil, Gas & Consumable Fuels - 0.1%		
8,735	California Resources Corp	487,762
2,246	Chord Energy Corp	362,729
	Total Oil, Gas & Consumable Fuels	850,491
Professional Services - 0.0%		
109,621	Skillsoft Corp (g),(h)	143,604
	Total Professional Services	143,604
Semiconductors & Semiconductor Equipment - 0.0%		
63,592	Bright Bidco BV (h),(i)	25,714
46,554	TNT Crane and Rigging Inc (h)	19,646
	Total Semiconductors & Semiconductor Equipment	45,360

Shares	Description (a)	Value
Software - 0.2%		
270,704	Avaya Inc (h)	\$ 2,075,488
57,126	Avaya Inc (h),(i)	365,087
	Total Software	2,440,575
	Total Common Stocks (cost \$36,293,260)	24,260,703
WARRANTS - 0.8%		
Energy Equipment & Services - 0.5%		
55,057	Quaternorth Energy Holding Inc	\$ 6,496,726
28,708	Quaternorth Energy Holding Inc	334,936
55,290	Quaternorth Energy Holding Inc	276,450
	Total Energy Equipment & Services	7,108,112
Entertainment - 0.3%		
192,004	Cineworld Group PLC	4,044,181
90,106	Cineworld Warrant	-
	Total Entertainment	4,044,181
Marine Transportation - 0.0%		
3,029	ACBL HLDG CORP	151,450
3,984	ACBL HLDG CORP	87,648
1,071	ACBL HLDG CORP	42,840
3,029	American Commercial Barge Line LLC (i)	1,060
3,984	American Commercial Barge Line LLC (i)	996
	Total Marine Transportation	283,994
Oil, Gas & Consumable Fuels - 0.0%		
500	California Resources Corp	10,600
	Total Oil, Gas & Consumable Fuels	10,600
Wireless Telecommunication Services - 0.0%		
4	Intelsat SA/Luxembourg	2
	Total Wireless Telecommunication Services	2
	Total Warrants (cost \$4,296,596)	11,446,889

Nuveen Floating Rate Income Fund (continued)
Portfolio of Investments August 31, 2023

Shares	Description (a)	Coupon		Value
CONVERTIBLE PREFERRED SECURITIES - 0.0%				
Marine Transportation - 0.0%				
4,313	ACBL HLDG CORP	0.000%	\$	215,650
2,992	ACBL HLDG CORP	0.000%		65,824
Total Marine Transportation				281,474
Total Convertible Preferred Securities (cost \$209,338)				281,474
Total Long-Term Investments (cost \$1,570,595,363)				1,528,788,451
Shares	Description (a)	Coupon		Value
INVESTMENTS PURCHASED WITH COLLATERAL FROM SECURITIES LENDING - 0.3%				
4,518,703	State Street Navigator Securities Lending Government Money Market Portfolio (k)	5.350%(l)	\$	4,518,703
Total Investments Purchased with Collateral from Securities Lending (cost \$4,518,703)				4,518,703
Shares	Description (a)	Coupon		Value
SHORT-TERM INVESTMENTS - 0.0%				
INVESTMENT COMPANIES - 0.0%				
446,106	BlackRock Liquidity Funds T-Fund	3.580%(m)	\$	446,106
Total Investment Companies (cost \$446,106)				446,106
Total Short-Term Investments (cost \$446,106)				446,106
Total Investments (cost \$1,575,560,172) - 99.6%				1,533,753,260
Borrowings - (0.8)% (n)				(11,600,000)
Other Assets & Liabilities, Net - 1.2%				18,290,352
Net Assets - 100%				\$ 1,540,443,612

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (a) All percentages shown in the Portfolio of Investments are based on net assets.
- (b) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate (Reference Rate) plus an assigned fixed rate (Spread). These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks. Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan. The rate shown is the coupon as of the end of the reporting period.
- (c) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.
- (d) Investment, or portion of investment, represents an outstanding unfunded senior loan commitment.
- (e) Defaulted security. A security whose issuer has failed to fully pay principal and/or interest when due, or is under the protection of bankruptcy.
- (f) Principal Amount (000) rounds to less than \$1,000.
- (g) Investment, or a portion of investment, is out on loan for securities lending. The total value of the securities out on loan as of the end of the reporting period was \$4,330,225.
- (h) Non-income producing; issuer has not declared an ex-dividend date within the past twelve months.
- (i) For fair value measurement disclosure purposes, investment classified as Level 3.

- (j) Energy Harbor Corp (ENGH) common stock received as part of the bankruptcy settlements during February 2020 for Bruce Mansfield Unit 1 2007 Pass-Through Trust. Various funds and accounts managed by Nuveen, including the Fund, collectively are a substantial minority holder of ENGH's outstanding shares of common stock, and possess certain other rights with respect to the corporate governance of ENGH. Due to these facts, under the federal securities laws, the securities of ENGH held by Nuveen funds and accounts, including the Fund, cannot be sold except under limited conditions (which are not currently satisfied). The Fund is therefore unable to sell such shares in ordinary secondary market transactions at this time. On March 6, 2023 Vistra Corp. ("Vistra") announced that it has executed a definitive agreement with Energy Harbor Corp., pursuant to which Energy Harbor will merge with and into a newly-formed subsidiary of Vistra. The companies anticipate closing the transaction in the fourth quarter of 2023. In connection with the transaction, Nuveen funds and accounts expect to receive a combination of cash and shares in a newly formed entity. Nuveen expects these shares to be issued in a private transaction and may have reduced secondary market liquidity. The transaction is subject to certain regulatory approvals and there can be no assurance that the transaction will close.
- (k) The Fund may loan securities representing up to one third of the value of its total assets (which includes collateral for securities on loan) to broker dealers, banks, and other institutions. The collateral maintained by the Fund shall have a value, at the inception of each loan, equal to not less than 100% of the value of the loaned securities. The cash collateral received by the Fund is invested in this money market fund.
- (l) The rate shown is the one-day yield as of the end of the reporting period.
- (m) The rate shown is the annualized seven-day subsidized yield as of end of the reporting period.
- (n) Borrowings as a percentage of Total Investments is 0.8%.
- 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.
- CME Chicago Mercantile Exchange
- DD1 Portion of investment purchased on a delayed delivery basis.
- LIBOR London Inter-Bank Offered Rate
- N/A Not Applicable.
- PIK Payment-in-kind ("PIK") security. Depending on the terms of the security, income may be received in the form of cash, securities, or a combination of both. The PIK rate shown, where applicable, represents the annualized rate of the last PIK payment made by the issuer as of the end of the reporting period.
- REIT Real Estate Investment Trust
- SOFR
- 180A 180 Day Average Secured Overnight Financing Rate
- SOFR
- 30A 30 Day Average Secured Overnight Financing Rate
- SOFR
- 90A 90 Day Average Secured Overnight Financing Rate
- TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.
- TSFR
- 1M CME Term SOFR 1 Month
- TSFR
- 3M CME Term SOFR 3 Month
- WI/DD When-issued or delayed delivery security.

Nuveen High Yield Income Fund

Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
LONG-TERM INVESTMENTS - 95.8%				
CORPORATE BONDS - 73.3%				
Aerospace & Defense - 2.2%				
\$ 3,174	Bombardier Inc, 144A	7.500%	2/01/29	\$ 3,110,157
2,100	Bombardier Inc, 144A (b)	6.000%	2/15/28	1,962,718
4,205	TransDigm Inc, 144A	6.875%	12/15/30	4,232,753
2,000	TransDigm Inc, 144A	6.750%	8/15/28	2,007,011
	Total Aerospace & Defense			11,312,639
Air Freight & Logistics - 0.5%				
2,867	Cargo Aircraft Management Inc, 144A	4.750%	2/01/28	2,590,048
	Total Air Freight & Logistics			2,590,048
Automobile Components - 2.5%				
3,450	Dana Inc	4.500%	2/15/32	2,785,496
2,000	Dana Inc (b)	5.625%	6/15/28	1,882,720
2,850	Goodyear Tire & Rubber Co/The (b)	5.000%	7/15/29	2,529,369
2,850	Goodyear Tire & Rubber Co/The	5.625%	4/30/33	2,440,090
3,500	IHO Verwaltungs GmbH, 144A , (cash 4.750%, PIK 5.500%)	4.750%	9/15/26	3,266,870
	Total Automobile Components			12,904,545
Automobiles - 2.3%				
4,200	Ford Motor Credit Co LLC (SOFR reference rate + 2.950% spread) (c)	7.526%	3/06/26	4,210,376
3,908	Ford Motor Credit Co LLC	7.350%	3/06/30	3,977,535
3,420	Ford Motor Credit Co LLC	6.800%	5/12/28	3,418,602
	Total Automobiles			11,606,513
Beverages - 0.8%				
3,175	Primo Water Holdings Inc, 144A	4.375%	4/30/29	2,786,063
1,500	Triton Water Holdings Inc, 144A	6.250%	4/01/29	1,275,081
	Total Beverages			4,061,144
Biotechnology - 0.2%				
1,715	Emergent BioSolutions Inc, 144A	3.875%	8/15/28	823,200
	Total Biotechnology			823,200
Broadline Retail - 1.4%				
5,000	Kohl's Corp	4.625%	5/01/31	3,681,250
2,992	Macy's Retail Holdings LLC, 144A (b)	6.125%	3/15/32	2,565,640
700	Macy's Retail Holdings LLC, 144A (b)	5.875%	4/01/29	632,787
	Total Broadline Retail			6,879,677
Capital Markets - 2.1%				
2,000	AG TTMT Escrow Issuer LLC, 144A	8.625%	9/30/27	2,061,214
3,075	Compass Group Diversified Holdings LLC, 144A	5.250%	4/15/29	2,823,954
3,000	Hunt Cos Inc, 144A	5.250%	4/15/29	2,291,518
4,625	Icahn Enterprises LP / Icahn Enterprises Finance Corp	4.375%	2/01/29	3,652,605
	Total Capital Markets			10,829,291

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Chemicals - 1.5%				
\$ 2,000	Celanese US Holdings LLC	6.330%	7/15/29	\$ 1,988,002
2,481	Trinseo Materials Operating SCA / Trinseo Materials Finance Inc, 144A (b)	5.375%	9/01/25	2,311,289
4,195	Tronox Inc, 144A	4.625%	3/15/29	3,456,829
	Total Chemicals			7,756,120
Commercial Services & Supplies - 2.4%				
5,270	Allied Universal Holdco LLC / Allied Universal Finance Corp, 144A	6.625%	7/15/26	5,012,529
1,500	Garda World Security Corp, 144A	4.625%	2/15/27	1,387,662
1,350	Garda World Security Corp, 144A	7.750%	2/15/28	1,339,958
4,925	Prime Security Services Borrower LLC / Prime Finance Inc, 144A (b)	6.250%	1/15/28	4,690,575
	Total Commercial Services & Supplies			12,430,724
Construction & Engineering - 0.2%				
1,025	Brand Industrial Services Inc, 144A	10.375%	8/01/30	1,057,062
	Total Construction & Engineering			1,057,062
Construction Materials - 0.4%				
1,800	Gates Global LLC / Gates Corp, 144A	6.250%	1/15/26	1,782,065
	Total Construction Materials			1,782,065
Consumer Finance - 1.7%				
3,000	Navient Corp	4.875%	3/15/28	2,612,910
1,975	Navient Corp	5.500%	3/15/29	1,688,566
2,850	OneMain Finance Corp (b)	4.000%	9/15/30	2,219,124
2,250	OneMain Finance Corp (b)	7.125%	3/15/26	2,213,423
	Total Consumer Finance			8,734,023
Consumer Staples Distribution & Retail - 0.8%				
2,785	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 144A	6.500%	2/15/28	2,772,130
1,555	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 144A	5.875%	2/15/28	1,509,192
	Total Consumer Staples Distribution & Retail			4,281,322
Containers & Packaging - 1.2%				
2,000	Mauser Packaging Solutions Holding Co, 144A	7.875%	8/15/26	1,969,490
2,000	Owens-Brockway Glass Container Inc, 144A	6.625%	5/13/27	1,976,960
1,460	Owens-Brockway Glass Container Inc, 144A	7.250%	5/15/31	1,473,067
565	Pactiv Evergreen Group Issuer Inc/Pactiv Evergreen Group Issuer LLC, 144A	4.375%	9/30/28	501,439
	Total Containers & Packaging			5,920,956
Diversified Telecommunication Services - 3.1%				
2,000	Altice France SA/France, 144A	8.125%	2/01/27	1,690,280
3,500	Cablevision Lightpath LLC, 144A	3.875%	9/15/27	2,922,033
2,500	Iliad Holding SASU, 144A	7.000%	10/15/28	2,326,414
4,250	Level 3 Financing Inc, 144A	4.625%	9/15/27	3,196,150
3,000	Level 3 Financing Inc, 144A	3.400%	3/01/27	2,768,840
3,750	Virgin Media Finance PLC, 144A	5.000%	7/15/30	3,032,850
	Total Diversified Telecommunication Services			15,936,567
Electric Utilities - 0.8%				
1,800	Bruce Mansfield Unit 1 2007 Pass Through Trust (d)	6.850%	6/01/34	18
3,750	Talen Energy Supply LLC, 144A	8.625%	6/01/30	3,904,534
	Total Electric Utilities			3,904,552

Nuveen High Yield Income Fund (continued)
Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Electrical Equipment - 0.6%				
\$ 3,000	GrafTech Global Enterprises Inc, 144A	9.875%	12/15/28	\$ 2,925,000
	Total Electrical Equipment			2,925,000
Electronic Equipment - 0.4%				
2,350	Imola Merger Corp, 144A	4.750%	5/15/29	2,088,814
	Total Electronic Equipment			2,088,814
Energy Equipment & Services - 1.3%				
2,060	Archrock Partners LP / Archrock Partners Finance Corp, 144A	6.250%	4/01/28	1,966,574
1,500	Transocean Inc, 144A	11.500%	1/30/27	1,583,303
3,000	Transocean Titan Financing Ltd, 144A	8.375%	2/01/28	3,082,117
	Total Energy Equipment & Services			6,631,994
Entertainment - 0.4%				
2,340	Univision Communications Inc, 144A	4.500%	5/01/29	2,014,124
	Total Entertainment			2,014,124
Gas Utilities - 1.0%				
3,042	Ferrellgas LP / Ferrellgas Finance Corp, 144A	5.875%	4/01/29	2,683,969
2,425	Ferrellgas LP / Ferrellgas Finance Corp, 144A	5.375%	4/01/26	2,279,575
	Total Gas Utilities			4,963,544
Ground Transportation - 0.5%				
2,500	XPO Inc, 144A	7.125%	6/01/31	2,513,290
	Total Ground Transportation			2,513,290
Health Care Equipment & Supplies - 0.4%				
2,735	Embecta Corp, 144A	5.000%	2/15/30	2,222,188
	Total Health Care Equipment & Supplies			2,222,188
Health Care Providers & Services - 3.8%				
3,000	CHS/Community Health Systems Inc, 144A	5.625%	3/15/27	2,639,832
2,500	CHS/Community Health Systems Inc, 144A	4.750%	2/15/31	1,862,500
2,025	CHS/Community Health Systems Inc, 144A	5.250%	5/15/30	1,596,972
3,000	Global Medical Response Inc, 144A	6.500%	10/01/25	2,072,608
920	Heartland Dental LLC / Heartland Dental Finance Corp, 144A	8.500%	5/01/26	864,800
3,000	LifePoint Health Inc, 144A	9.875%	8/15/30	2,962,500
2,000	Select Medical Corp, 144A	6.250%	8/15/26	1,981,043
5,515	Tenet Healthcare Corp, 144A	6.750%	5/15/31	5,487,702
	Total Health Care Providers & Services			19,467,957
Health Care REITs - 0.6%				
2,250	MPT Operating Partnership LP / MPT Finance Corp	5.000%	10/15/27	1,777,374
1,800	MPT Operating Partnership LP / MPT Finance Corp	3.500%	3/15/31	1,166,579
	Total Health Care REITs			2,943,953
Hotels, Restaurants & Leisure - 5.0%				
3,050	CDI Escrow Issuer Inc, 144A	5.750%	4/01/30	2,836,520
3,209	Cinemark USA Inc, 144A (b)	5.875%	3/15/26	3,080,681
1,500	Life Time Inc, 144A	5.750%	1/15/26	1,463,468
2,000	Merlin Entertainments Ltd, 144A	5.750%	6/15/26	1,939,780
3,345	NCL Corp Ltd, 144A	8.375%	2/01/28	3,447,922
2,000	NCL Corp Ltd, 144A	5.875%	3/15/26	1,885,758
4,480	Royal Caribbean Cruises Ltd, 144A	8.250%	1/15/29	4,681,882
2,300	Royal Caribbean Cruises Ltd, 144A	11.625%	8/15/27	2,506,139
940	Royal Caribbean Cruises Ltd, 144A	7.250%	1/15/30	954,284

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Hotels, Restaurants & Leisure (continued)				
\$ 2,735	Scientific Games International Inc, 144A	7.500%	9/01/31	\$ 2,773,202
	Total Hotels, Restaurants & Leisure			25,569,636
Household Durables - 0.3%				
1,750	Newell Brands Inc	5.750%	4/01/46	1,420,156
	Total Household Durables			1,420,156
Insurance - 2.0%				
5,000	Acrisure LLC / Acrisure Finance Inc, 144A	7.000%	11/15/25	4,831,976
2,402	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 144A	6.750%	4/15/28	2,366,484
1,230	AmWINS Group Inc, 144A	4.875%	6/30/29	1,103,615
1,655	HUB International Ltd, 144A	7.250%	6/15/30	1,684,608
	Total Insurance			9,986,683
Interactive Media & Services - 0.3%				
1,500	Getty Images Inc, 144A	9.750%	3/01/27	1,497,539
	Total Interactive Media & Services			1,497,539
IT Services - 0.6%				
2,000	Ahead DB Holdings LLC, 144A	6.625%	5/01/28	1,735,060
1,500	CA Magnum Holdings, 144A	5.375%	10/31/26	1,337,337
	Total IT Services			3,072,397
Machinery - 0.5%				
2,392	Chart Industries Inc, 144A	9.500%	1/01/31	2,575,490
	Total Machinery			2,575,490
Media - 7.1%				
2,500	Altice Financing SA, 144A	5.000%	1/15/28	2,032,774
5,000	CCO Holdings LLC / CCO Holdings Capital Corp, 144A	5.000%	2/01/28	4,607,480
2,642	CCO Holdings LLC / CCO Holdings Capital Corp, 144A	7.375%	3/03/31	2,626,795
2,750	CCO Holdings LLC / CCO Holdings Capital Corp, 144A	6.375%	9/01/29	2,603,444
5,090	CSC Holdings LLC, 144A (b)	11.250%	5/15/28	5,020,388
4,000	DISH Network Corp, 144A	11.750%	11/15/27	4,058,564
2,000	LCPR Senior Secured Financing DAC, 144A	6.750%	10/15/27	1,882,500
2,113	LCPR Senior Secured Financing DAC, 144A	5.125%	7/15/29	1,781,259
1,850	Sirius XM Radio Inc, 144A	4.000%	7/15/28	1,601,954
1,640	UPC Broadband Finco BV, 144A	4.875%	7/15/31	1,353,574
2,450	UPC Holding BV, 144A	5.500%	1/15/28	2,180,500
2,113	Virgin Media Secured Finance PLC, 144A	5.500%	5/15/29	1,931,492
5,220	VZ Secured Financing BV, 144A	5.000%	1/15/32	4,255,633
	Total Media			35,936,357
Metals & Mining - 2.7%				
3,490	Arsenal AIC Parent LLC, 144A	8.000%	10/01/30	3,564,127
3,509	Cleveland-Cliffs Inc, 144A	6.750%	4/15/30	3,345,212
2,000	FMG Resources August 2006 Pty Ltd, 144A	5.875%	4/15/30	1,855,897
2,170	Mineral Resources Ltd, 144A	8.500%	5/01/30	2,177,761
3,145	SunCoke Energy Inc, 144A	4.875%	6/30/29	2,676,267
	Total Metals & Mining			13,619,264

Nuveen High Yield Income Fund (continued)
Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Mortgage Real Estate Investment Trusts (REITs) - 0.6%				
\$ 2,000	Rocket Mortgage LLC / Quicken Loans Co-Issuer Inc, 144A	3.625%	3/01/29	\$ 1,702,265
1,000	Rocket Mortgage LLC / Quicken Loans Co-Issuer Inc, 144A	2.875%	10/15/26	888,750
340	Rocket Mortgage LLC / Quicken Loans Co-Issuer Inc, 144A	3.875%	3/01/31	276,748
Total Mortgage Real Estate Investment Trusts (REITs)				2,867,763
Oil, Gas & Consumable Fuels - 9.5%				
1,835	Antero Midstream Partners LP / Antero Midstream Finance Corp, 144A	5.375%	6/15/29	1,719,479
3,795	Baytex Energy Corp, 144A	8.500%	4/30/30	3,847,925
3,148	Callon Petroleum Co, 144A (b)	7.500%	6/15/30	3,111,521
1,750	Callon Petroleum Co, 144A	8.000%	8/01/28	1,774,638
760	Calumet Specialty Products Partners LP / Calumet Finance Corp, 144A	8.125%	1/15/27	726,370
1,440	Civitas Resources Inc, 144A	8.375%	7/01/28	1,483,200
2,375	Civitas Resources Inc, 144A	8.750%	7/01/31	2,458,125
1,530	CNX Midstream Partners LP, 144A	4.750%	4/15/30	1,320,297
4,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp, 144A	6.000%	2/01/29	3,926,880
1,500	DT Midstream Inc, 144A	4.125%	6/15/29	1,328,879
2,900	Energiean Israel Finance Ltd, 144A, Reg S	5.875%	3/30/31	2,554,900
1,615	EnLink Midstream LLC, 144A	6.500%	9/01/30	1,619,128
3,550	EQM Midstream Partners LP	6.500%	7/15/48	3,222,504
1,840	EQM Midstream Partners LP, 144A	6.500%	7/01/27	1,828,358
1,908	Genesis Energy LP / Genesis Energy Finance Corp	8.000%	1/15/27	1,880,962
2,525	Genesis Energy LP / Genesis Energy Finance Corp	8.875%	4/15/30	2,514,870
575	Hilcorp Energy I LP / Hilcorp Finance Co, 144A	5.750%	2/01/29	533,312
2,930	Hilcorp Energy I LP / Hilcorp Finance Co, 144A	6.000%	2/01/31	2,683,982
3,150	Parkland Corp/Canada, 144A	4.625%	5/01/30	2,776,946
3,075	PBF Holding Co LLC / PBF Finance Corp, 144A	7.875%	9/15/30	3,066,759
1,800	USA Compression Partners LP / USA Compression Finance Corp	6.875%	4/01/26	1,779,786
340	USA Compression Partners LP / USA Compression Finance Corp	6.875%	9/01/27	331,441
1,985	Venture Global LNG Inc, 144A	8.125%	6/01/28	2,002,357
Total Oil, Gas & Consumable Fuels				48,492,619
Passenger Airlines - 1.7%				
2,487	Allegiant Travel Co, 144A	7.250%	8/15/27	2,434,151
3,000	American Airlines Inc, 144A	11.750%	7/15/25	3,283,630
1,945	American Airlines Inc, 144A (b)	7.250%	2/15/28	1,910,610
1,250	United Airlines Inc, 144A	4.625%	4/15/29	1,111,439
Total Passenger Airlines				8,739,830
Personal Care Products - 0.7%				
3,850	Kronos Acquisition Holdings Inc / KIK Custom Products Inc, 144A (b)	7.000%	12/31/27	3,388,000
Total Personal Care Products				3,388,000
Professional Services - 1.4%				
1,800	ASGN Inc, 144A	4.625%	5/15/28	1,617,627
2,440	MPH Acquisition Holdings LLC, 144A	5.500%	9/01/28	2,072,132
1,500	Verscend Escrow Corp, 144A	9.750%	8/15/26	1,492,270
2,000	VT Topco Inc, 144A	8.500%	8/15/30	2,030,000
Total Professional Services				7,212,029

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Real Estate Management & Development - 0.3%				
\$ 1,522	Anywhere Real Estate Group LLC / Anywhere Co-Issuer Corp, 144A	7.000%	4/15/30	\$ 1,372,063
97	Realogy Group LLC / Realogy Co-Issuer Corp, 144A	5.750%	1/15/29	69,470
	Total Real Estate Management & Development			1,441,533
Software - 0.6%				
3,000	Gen Digital Inc, 144A	6.750%	9/30/27	3,007,561
	Total Software			3,007,561
Specialized REITs - 1.2%				
2,310	Iron Mountain Inc, 144A	7.000%	2/15/29	2,303,676
1,815	Iron Mountain Information Management Services Inc, 144A	5.000%	7/15/32	1,567,187
2,392	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC, 144A	10.500%	2/15/28	2,386,341
	Total Specialized REITs			6,257,204
Specialty Retail - 3.0%				
1,850	Asbury Automotive Group Inc, 144A	5.000%	2/15/32	1,587,090
1,800	Bath & Body Works Inc, 144A	6.625%	10/01/30	1,755,580
340	Bath & Body Works Inc	6.875%	11/01/35	317,913
1,590	LCM Investments Holdings II LLC, 144A	4.875%	5/01/29	1,380,105
1,200	LCM Investments Holdings II LLC, 144A	8.250%	8/01/31	1,200,768
6,000	Michaels Cos Inc/The, 144A	7.875%	5/01/29	4,159,200
1,500	Michaels Cos Inc/The, 144A	5.250%	5/01/28	1,250,625
2,083	Staples Inc, 144A	7.500%	4/15/26	1,723,469
3,000	Staples Inc, 144A	10.750%	4/15/27	1,636,230
	Total Specialty Retail			15,010,980
Textiles, Apparel & Luxury Goods - 1.0%				
3,000	Hanesbrands Inc, 144A (b)	9.000%	2/15/31	3,011,726
2,882	Wolverine World Wide Inc, 144A	4.000%	8/15/29	2,158,647
	Total Textiles, Apparel & Luxury Goods			5,170,373
Trading Companies & Distributors - 1.7%				
3,508	Albion Financing 1 SARL / Aggreko Holdings Inc, 144A	6.125%	10/15/26	3,319,445
1,600	Albion Financing 2SARL, 144A (b)	8.750%	4/15/27	1,483,239
4,000	WESCO Distribution Inc, 144A	7.250%	6/15/28	4,070,940
	Total Trading Companies & Distributors			8,873,624
	Total Corporate Bonds (cost \$384,243,975)			372,720,350

Principal Amount (000)	Description (a)	Coupon (e)	Reference Rate (e)	Spread (e)	Maturity (f)	Value
VARIABLE RATE SENIOR LOAN INTERESTS - 18.1% (e)						
Aerospace & Defense - 1.1%						
\$ 2,487	TransDigm, Inc., Term Loan H	8.492%	SOFR90A	3.250%	2/22/27	\$ 2,496,318
2,993	TransDigm, Inc., Term Loan I	8.492%	SOFR90A	3.250%	8/24/28	2,998,111
	Total Aerospace & Defense					5,494,429
Automobile Components - 0.4%						
1,800	Clarios Global LP, Term Loan	9.081%	SOFR30A	3.750%	4/20/30	1,799,721
	Total Automobile Components					1,799,721

Nuveen High Yield Income Fund (continued)
Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon (e)	Reference Rate (e)	Spread (e)	Maturity (f)	Value
Beverages - 0.3%						
\$ 1,645	Triton Water Holdings, Inc, Term Loan	8.753%	SOFR90A	3.250%	3/31/28	\$ 1,619,932
	Total Beverages					1,619,932
Capital Markets - 0.7%						
3,541	NFP Corp., Term Loan	8.696%	SOFR30A	3.250%	2/13/27	3,499,246
	Total Capital Markets					3,499,246
Commercial Services & Supplies - 0.4%						
2,244	Prime Security Services Borrower, LLC, Term Loan	8.182%	SOFR30A	2.750%	9/23/26	2,247,413
	Total Commercial Services & Supplies					2,247,413
Communications Equipment - 1.0%						
5,417	CommScope, Inc., Term Loan B	8.696%	SOFR30A	3.250%	4/04/26	4,996,464
	Total Communications Equipment					4,996,464
Containers & Packaging - 0.9%						
2,700	Clydesdale Acquisition Holdings Inc, Term Loan B , (WI/DD)	TBD	TBD	TBD	TBD	2,685,892
1,980	LABL, Inc., Term Loan, First Lien	10.431%	SOFR30A	5.100%	10/29/28	1,976,878
	Total Containers & Packaging					4,662,770
Diversified Telecommunication Services - 0.9%						
4,730	Frontier Communications Corp., Term Loan B	9.196%	SOFR30A	3.750%	10/08/27	4,618,563
	Total Diversified Telecommunication Services					4,618,563
Health Care Equipment & Supplies - 2.1%						
2,887	Bausch & Lomb, Inc., Term Loan	8.592%	SOFR90A	3.250%	5/05/27	2,828,122
7,655	Medline Borrower, LP, Term Loan B	8.696%	SOFR30A	3.250%	10/21/28	7,659,474
	Total Health Care Equipment & Supplies					10,487,596
Health Care Providers & Services - 0.4%						
1,980	US Radiology Specialists, Inc., Term Loan	10.681%	SOFR30A	5.250%	12/15/27	1,930,174
	Total Health Care Providers & Services					1,930,174
Hotels, Restaurants & Leisure - 1.9%						
170	24 Hour Fitness Worldwide, Inc., Exit Term Loan	19.684% 3-Month LIBOR		14.000%	9/29/26	89,208
398	24 Hour Fitness Worldwide, Inc., Term Loan , (cash 10.529%, PIK 5.000%)	10.529% 3-Month LIBOR		5.000%	12/29/25	72,203
4,489	Caesars Entertainment Corp, Term Loan B	8.681%	SOFR30A	3.250%	1/25/30	4,498,872
3,200	Carnival Corporation, Term Loan B	8.317%	TSFR3M	3.000%	8/08/27	3,201,200
1,990	GVC Holdings (Gibraltar) Limited, Term Loan B	8.437%	SOFR180A	3.500%	10/31/29	1,996,467
	Total Hotels, Restaurants & Leisure					9,857,950

	Principal Amount (000)	Description (a)	Coupon (e)	Reference Rate (e)	Spread (e)	Maturity (f)	Value
		Insurance - 1.1%					
\$	2,239	Acrisure, LLC, Term Loan B, First Lien	9.696%	1-Month LIBOR	4.250%	2/15/27	\$ 2,235,838
	650	AmWINS Group Inc , Term Loan , (WI/DD)	TBD	TBD	TBD	TBD	650,812
	2,650	Broadstreet Partners, Inc., Term Loan B3 , (WI/DD)	TBD	TBD	TBD	TBD	2,653,591
		Total Insurance					5,540,241
		Interactive Media & Services - 0.2%					
	982	Getty Images, Inc., Term Loan B	9.842%	SOFR90A	4.500%	2/19/26	984,637
		Total Interactive Media & Services					984,637
		IT Services - 0.5%					
	2,500	MPH Acquisition Holdings LLC, Term Loan B	9.916%	TSFR3M	4.250%	9/01/28	2,358,013
		Total IT Services					2,358,013
		Machinery - 0.7%					
	3,799	Emrld Borrower LP, Term Loan B	8.331%	SOFR90A	3.000%	5/04/30	3,807,247
		Total Machinery					3,807,247
		Media - 1.3%					
	3,591	CSC Holdings, LLC, Term Loan B6	9.810%	TSFR1M	4.500%	1/18/28	3,391,983
	3,362	DirecTV Financing, LLC, Term Loan	10.446%	SOFR30A	5.000%	8/02/27	3,328,282
		Total Media					6,720,265
		Passenger Airlines - 0.4%					
	1,990	Air Canada, Term Loan B	9.128%	SOFR90A	3.500%	8/11/28	1,994,746
		Total Passenger Airlines					1,994,746
		Pharmaceuticals - 1.2%					
	3,590	Jazz Financing Lux S.a.r.l., Term Loan	8.946%	SOFR30A	3.500%	5/05/28	3,594,326
	2,500	Organon & Co, Term Loan	8.431%	TSFR1M	3.000%	6/02/28	2,508,600
		Total Pharmaceuticals					6,102,926
		Professional Services - 0.4%					
	2,135	Verscend Holding Corp., Term Loan B	9.446%	SOFR30A	4.000%	8/27/25	2,137,648
		Total Professional Services					2,137,648
		Software - 1.1%					
	1,980	McAfee, LLC, Term Loan B	9.168%	SOFR30A	3.750%	2/03/29	1,947,825
	3,482	Open Text Corporation, Term Loan B	8.138%	SOFR90A	2.750%	1/31/30	3,490,492
		Total Software					5,438,317
		Textiles, Apparel & Luxury Goods - 0.3%					
	1,796	Hanesbrands, Inc., Term Loan B	9.081%	SOFR30A	3.750%	2/14/30	1,797,367
		Total Textiles, Apparel & Luxury Goods					1,797,367

Nuveen High Yield Income Fund (continued)
Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon (e)	Reference Rate (e)	Spread (e)	Maturity (f)	Value	
Trading Companies & Distributors - 0.5%							
\$ 2,430	Windsor Holdings III, LLC, Term Loan B	9.818%	TSFR1M	4.500%	6/27/30	\$ 2,424,946	
	Total Trading Companies & Distributors					2,424,946	
Wireless Telecommunication Services - 0.3%							
1,485	GOGO Intermediate Holdings LLC, Term Loan B	9.196%	SOFR30A	3.750%	4/30/28	1,488,736	
	Total Wireless Telecommunication Services					1,488,736	
	Total Variable Rate Senior Loan Interests (cost \$91,674,733)					92,009,347	
Shares	Description (a)						Value
EXCHANGE-TRADED FUNDS - 1.7%							
200,000	Invesco Senior Loan ETF (b)					\$ 4,218,000	
102,723	SPDR Blackstone Senior Loan ETF (b)					4,326,693	
	Total Exchange-Traded Funds (cost \$8,533,498)					8,544,693	
Principal Amount (000)	Description (a)	Coupon	Maturity	Value			
\$1,000 PAR (OR SIMILAR) INSTITUTIONAL PREFERRED - 1.7%							
Consumer Finance - 0.7%							
\$ 3,892	Ally Financial Inc	6.700%	2/14/33	\$		3,523,381	
	Total Consumer Finance					3,523,381	
Electric Utilities - 0.5%							
2,725	Edison International	5.375%	N/A (g)			2,407,491	
	Total Electric Utilities					2,407,491	
Oil, Gas & Consumable Fuels - 0.5%							
2,600	Energy Transfer LP	6.500%	N/A (g)			2,371,330	
	Total Oil, Gas & Consumable Fuels					2,371,330	
	Total \$1,000 Par (or similar) Institutional Preferred (cost \$9,096,652)					8,302,202	
Shares	Description (a)						Value
COMMON STOCKS - 0.6%							
Hotels, Restaurants & Leisure - 0.0%							
182,331	24 Hour Fitness Worldwide Inc (h)			\$		1,093	
86,730	24 Hour Fitness Worldwide Inc (h)					521	
	Total Hotels, Restaurants & Leisure					1,614	
Independent Power and Renewable Electricity Producers - 0.6%							
38,861	Energy Harbor Corp (h),(i)					3,075,693	
	Total Independent Power and Renewable Electricity Producers					3,075,693	
Semiconductors & Semiconductor Equipment - 0.0%							
607	Bright Bidco BV (h),(j)					245	
	Total Semiconductors & Semiconductor Equipment					245	
	Total Common Stocks (cost \$2,658,957)					3,077,552	

Shares	Description (a)		Value
	WARRANTS - 0.4%		
	Energy Equipment & Services - 0.4%		
13,860	Quarternorth Energy Holding Inc		\$ 1,635,480
18,918	Quarternorth Energy Holding Inc		220,716
36,435	Quarternorth Energy Holding Inc		182,175
	Total Energy Equipment & Services		2,038,371
	Total Warrants (cost \$361,196)		2,038,371
	Total Long-Term Investments (cost \$496,569,011)		486,692,515
Shares	Description (a)	Coupon	Value
	INVESTMENTS PURCHASED WITH COLLATERAL FROM SECURITIES LENDING - 5.4%		
27,539,629	State Street Navigator Securities Lending Government Money Market Portfolio (k)	5.350%(l)	\$ 27,539,629
	Total Investments Purchased with Collateral from Securities Lending (cost \$27,539,629)		27,539,629
Shares	Description (a)	Coupon	Value
	SHORT-TERM INVESTMENTS - 2.8%		
	INVESTMENT COMPANIES - 2.8%		
14,475,522	BlackRock Liquidity Funds T-Fund	5.001%(m)	\$ 14,475,522
	Total Investment Companies (cost \$14,475,522)		14,475,522
	Total Short-Term Investments (cost \$14,475,522)		14,475,522
	Total Investments (cost \$538,584,162) - 104.0%		528,707,666
	Other Assets & Liabilities, Net - (4.0)%		(20,419,536)
	Net Assets - 100%		\$ 508,288,130

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (a) All percentages shown in the Portfolio of Investments are based on net assets.
- (b) Investment, or a portion of investment, is out on loan for securities lending. The total value of the securities out on loan as of the end of the reporting period was \$26,565,203.
- (c) Variable rate security. The rate shown is the coupon as of the end of the reporting period.
- (d) Defaulted security. A security whose issuer has failed to fully pay principal and/or interest when due, or is under the protection of bankruptcy.
- (e) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate (Reference Rate) plus an assigned fixed rate (Spread). These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks. Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan. The rate shown is the coupon as of the end of the reporting period.
- (f) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.
- (g) Perpetual security. Maturity date is not applicable.
- (h) Non-income producing; issuer has not declared an ex-dividend date within the past twelve months.
- (i) Energy Harbor Corp (ENGH) common stock received as part of the bankruptcy settlements during February 2020 for Bruce Mansfield Unit 1 2007 Pass-Through Trust. Various funds and accounts managed by Nuveen, including the Fund, collectively are a substantial minority holder of ENGH's outstanding shares of common stock, and possess certain other rights with respect to the corporate governance of ENGH. Due to these facts, under the federal securities laws, the securities of ENGH held by Nuveen funds and accounts, including the Fund, cannot be sold except under limited conditions (which are not currently satisfied). The Fund is therefore unable to sell such shares in ordinary secondary market transactions at this time. On March 6, 2023, Vistra Corp. ("Vistra") announced that it has executed a definitive agreement with Energy Harbor Corp., pursuant to which Energy Harbor will merge with and into a newly-formed subsidiary of Vistra. The companies anticipate closing the transaction in the fourth quarter of 2023. In connection with the transaction, Nuveen funds and accounts expect to receive a combination of cash and shares in a newly formed entity. Nuveen expects these shares to be issued in a private transaction and may have reduced secondary market liquidity. The transaction is subject to certain regulatory approvals and there can be no assurance that the transaction will close.

Nuveen High Yield Income Fund (continued)

Portfolio of Investments August 31, 2023

- (j) For fair value measurement disclosure purposes, investment classified as Level 3.
- (k) The Fund may loan securities representing up to one third of the value of its total assets (which includes collateral for securities on loan) to broker dealers, banks, and other institutions. The collateral maintained by the Fund shall have a value, at the inception of each loan, equal to not less than 100% of the value of the loaned securities. The cash collateral received by the Fund is invested in this money market fund.
- (l) The rate shown is the one-day yield as of the end of the reporting period.
- (m) The rate shown is the annualized seven-day subsidized yield as of end of the reporting period.
- 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.
- ETF Exchange-Traded Fund
- LIBOR London Inter-Bank Offered Rate
- PIK Payment-in-kind ("PIK") security. Depending on the terms of the security, income may be received in the form of cash, securities, or a combination of both. The PIK rate shown, where applicable, represents the annualized rate of the last PIK payment made by the issuer as of the end of the reporting period.
- Reg S Regulation S allows U.S. companies to sell securities to persons or entities located outside of the United States without registering those securities with the Securities and Exchange Commission. Specifically, Regulation S provides a safe harbor from the registration requirements of the Securities Act for the offers and sales of securities by both foreign and domestic issuers that are made outside the United States.
- REIT Real Estate Investment Trust
- SOFR
- 180A 180 Day Average Secured Overnight Financing Rate
- SOFR
- 30A 30 Day Average Secured Overnight Financing Rate
- SOFR
- 90A 90 Day Average Secured Overnight Financing Rate
- SPDR Standard & Poor's Depositary Receipt
- TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.
- TSFR
- 1M CME Term SOFR 1 Month
- TSFR
- 3M CME Term SOFR 3 Month
- WI/DD When-issued or delayed delivery security.

See Notes to Financial Statements

Nuveen Preferred Securities and Income Fund

Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
LONG-TERM INVESTMENTS - 98.2%				
\$1,000 PAR (OR SIMILAR) INSTITUTIONAL PREFERRED - 49.6%				
Automobiles - 1.4%				
\$ 46,118	General Motors Financial Co Inc (b)	5.750%	N/A (c)	\$ 37,816,760
26,979	General Motors Financial Co Inc (b)	5.700%	N/A (c)	23,114,721
Total Automobiles				60,931,481
Banks - 19.9%				
25,649	Bank of America Corp	6.250%	N/A (c)	25,520,755
3,000	Bank of America Corp (TSFR3M reference rate + 3.397% spread) (d)	8.806%	N/A (c)	2,998,840
13,651	Bank of America Corp	6.100%	N/A (c)	13,418,079
16,626	Bank of America Corp (b)	6.500%	N/A (c)	16,667,565
22,726	Bank of America Corp (b)	6.300%	N/A (c)	22,664,703
6,780	Bank of America Corp	4.375%	N/A (c)	5,819,410
49,701	Citigroup Inc (b)	5.950%	N/A (c)	47,917,979
47,169	Citigroup Inc (b)	6.300%	N/A (c)	46,355,335
14,988	Citigroup Inc (b)	6.250%	N/A (c)	14,746,693
35,016	Citigroup Inc	5.000%	N/A (c)	33,517,315
8,407	Citigroup Inc (TSFR3M reference rate + 4.330% spread) (b),(d)	9.699%	N/A (c)	8,406,959
9,885	Citigroup Inc (b)	7.375%	N/A (c)	9,946,781
11,994	Citigroup Inc	4.150%	N/A (c)	10,000,477
17,365	Citizens Financial Group Inc	4.000%	N/A (c)	13,135,233
3,846	Citizens Financial Group Inc	6.375%	N/A (c)	3,329,676
22,396	CoBank ACB	6.250%	N/A (c)	21,480,984
33,000	CoBank ACB	6.450%	N/A (c)	31,447,952
5,865	Commerzbank AG, 144A	8.125%	9/19/23	5,864,766
29,665	Farm Credit Bank of Texas, 144A	5.700%	N/A (c)	27,440,125
1,875	Fifth Third Bancorp (3-Month LIBOR reference rate + 3.033% spread) (b),(d)	8.571%	N/A (c)	1,790,591
10,336	Fifth Third Bancorp	4.500%	N/A (c)	9,403,842
17,141	First Citizens BancShares Inc/NC (3-Month LIBOR reference rate + 3.972% spread) (b),(d)	9.524%	N/A (c)	17,274,946
5,510	Goldman Sachs Group Inc/The	3.800%	N/A (c)	4,625,480
965	Goldman Sachs Group Inc/The	4.400%	N/A (c)	837,186
9,768	HSBC Capital Funding Dollar 1 LP, 144A	10.176%	N/A (c)	11,990,220
26,515	Huntington Bancshares Inc/OH (b)	5.625%	N/A (c)	24,128,650
10,059	JPMorgan Chase & Co	6.100%	N/A (c)	10,008,705
4,657	JPMorgan Chase & Co	3.650%	N/A (c)	4,115,199
62,455	JPMorgan Chase & Co	6.750%	N/A (c)	62,455,000
31,738	JPMorgan Chase & Co	5.000%	N/A (c)	31,083,721
6,491	KeyCorp	5.000%	N/A (c)	5,033,121
10,323	M&T Bank Corp	5.125%	N/A (c)	8,544,155
8,046	M&T Bank Corp	6.450%	N/A (c)	7,723,517
14,785	M&T Bank Corp	3.500%	N/A (c)	10,510,218
11,921	PNC Financial Services Group Inc/The (TSFR3M reference rate + 3.940% spread) (b),(d)	3.804%	N/A (c)	12,001,021
16,330	PNC Financial Services Group Inc/The	3.400%	N/A (c)	12,493,103
14,835	PNC Financial Services Group Inc/The	6.000%	N/A (c)	13,338,148
8,444	PNC Financial Services Group Inc/The	5.000%	N/A (c)	7,368,572
7,340	PNC Financial Services Group Inc/The (TSFR3M reference rate + 3.302% spread) (d)	8.711%	N/A (c)	7,275,624
6,555	PNC Financial Services Group Inc/The (b)	6.200%	N/A (c)	6,113,052
30,660	PNC Financial Services Group Inc/The	6.250%	N/A (c)	27,121,529
14,102	Regions Financial Corp	5.750%	N/A (c)	13,441,598
41,536	Truist Financial Corp (b)	4.800%	N/A (c)	36,780,128

Nuveen Preferred Securities and Income Fund (continued)
Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Banks (continued)				
\$ 12,446	Truist Financial Corp (3-Month LIBOR reference rate + 3.102% spread) (b),(d)	8.654%	N/A (c)	\$ 12,315,609
24,314	Truist Financial Corp	5.100%	N/A (c)	21,272,319
6,580	Wells Fargo & Co	7.950%	11/15/29	7,183,348
4,663	Wells Fargo & Co	5.900%	N/A (c)	4,614,738
37,830	Wells Fargo & Co	3.900%	N/A (c)	33,536,295
47,503	Wells Fargo & Co	5.875%	N/A (c)	47,087,349
24,750	Wells Fargo & Co	7.625%	N/A (c)	25,337,813
7,645	Zions Bancorp NA	7.200%	N/A (c)	7,131,344
7,490	Zions Bancorp NA (3-Month LIBOR reference rate + 3.800% spread) (d)	9.352%	N/A (c)	6,461,555
Total Banks				871,077,323
Capital Markets - 2.5%				
7,300	Bank of New York Mellon Corp/The	4.700%	N/A (c)	7,082,167
16,246	Charles Schwab Corp/The	5.375%	N/A (c)	15,677,390
11,210	Charles Schwab Corp/The	4.000%	N/A (c)	9,700,013
20,175	Goldman Sachs Group Inc	7.500%	N/A (c)	20,275,875
31,868	Goldman Sachs Group Inc/The	5.500%	N/A (c)	31,205,037
25,800	Goldman Sachs Group Inc/The	5.300%	N/A (c)	24,864,750
2,925	Goldman Sachs Group Inc/The	4.125%	N/A (c)	2,456,693
Total Capital Markets				111,261,925
Consumer Finance - 1.4%				
19,925	Ally Financial Inc	4.700%	N/A (c)	12,825,634
12,040	Ally Financial Inc	4.700%	N/A (c)	8,457,541
13,930	American Express Co	3.550%	N/A (c)	11,596,725
15,295	Capital One Financial Corp (b)	3.950%	N/A (c)	11,738,913
11,108	Discover Financial Services (b)	6.125%	N/A (c)	10,673,758
8,000	Discover Financial Services	5.500%	N/A (c)	5,955,200
Total Consumer Finance				61,247,771
Electric Utilities - 1.8%				
14,161	American Electric Power Co Inc	3.875%	2/15/62	11,417,371
13,579	Edison International	5.000%	N/A (c)	11,677,940
5,247	Edison International	5.375%	N/A (c)	4,635,636
40,009	Emera Inc	6.750%	6/15/76	38,408,640
13,626	Southern Co/The	4.000%	1/15/51	12,635,611
Total Electric Utilities				78,775,198
Financial Services - 2.8%				
20,885	American AgCredit Corp, 144A	5.250%	N/A (c)	18,483,225
13,295	Capital Farm Credit ACA, 144A	5.000%	N/A (c)	11,832,550
3,955	Citigroup Capital III	7.625%	12/01/36	3,978,037
33	Compeer Financial ACA, 144A	10.206%	N/A (c)	32,917,207
6,700	Compeer Financial ACA, 144A	4.875%	N/A (c)	6,030,000
25,209	Equitable Holdings Inc	4.950%	N/A (c)	24,175,569
26,248	Voya Financial Inc	6.125%	N/A (c)	25,944,311
Total Financial Services				123,360,899
Food Products - 3.1%				
13,835	Dairy Farmers of America Inc, 144A	7.125%	N/A (c)	12,313,150
51,917	Land O' Lakes Inc, 144A	7.250%	N/A (c)	42,052,770
44,310	Land O' Lakes Inc, 144A	8.000%	N/A (c)	41,319,075
46,321	Land O' Lakes Inc, 144A	7.000%	N/A (c)	38,307,148
Total Food Products				133,992,143

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Independent Power and Renewable Electricity Producers - 0.9%				
\$ 13,450	AES Andes SA, 144A	6.350%	10/07/79	\$ 12,819,374
7,705	AES Andes SA, 144A	7.125%	3/26/79	7,368,760
10,900	Vistra Corp, 144A	7.000%	N/A (c)	10,088,609
7,395	Vistra Corp, 144A	8.000%	N/A (c)	7,067,113
Total Independent Power and Renewable Electricity Producers				37,343,856
Insurance - 9.5%				
7,115	Aegon NV	5.500%	4/11/48	6,685,254
9,025	American International Group Inc	5.750%	4/01/48	8,521,861
51,650	Assurant Inc (b)	7.000%	3/27/48	50,034,708
66,640	Assured Guaranty Municipal Holdings Inc, 144A	6.400%	12/15/66	58,840,741
19,875	AXIS Specialty Finance LLC	4.900%	1/15/40	15,983,974
15,804	Enstar Finance LLC	5.750%	9/01/40	13,900,182
14,288	Enstar Finance LLC	5.500%	1/15/42	11,289,846
10,830	Fidelis Insurance Holdings Ltd, 144A	6.625%	4/01/41	10,288,500
31,087	Markel Group Inc	6.000%	N/A (c)	30,146,008
7,425	MetLife Inc	3.850%	N/A (c)	6,846,597
24,448	MetLife Inc, 144A	9.250%	4/08/38	28,298,491
4,531	MetLife Inc	5.875%	N/A (c)	4,230,595
15,099	PartnerRe Finance B LLC	4.500%	10/01/50	12,660,969
24,242	Provident Financing Trust I	7.405%	3/15/38	24,017,987
8,234	Prudential Financial Inc	5.125%	3/01/52	7,356,178
3,085	Prudential Financial Inc	3.700%	10/01/50	2,625,322
36,288	QBE Insurance Group Ltd, 144A (b)	7.500%	11/24/43	36,277,072
16,911	QBE Insurance Group Ltd, Reg S	6.750%	12/02/44	16,715,969
15,606	QBE Insurance Group Ltd, 144A (b)	5.875%	N/A (c)	14,852,271
34,059	SBL Holdings Inc, 144A	6.500%	N/A (c)	19,177,437
65,824	SBL Holdings Inc, 144A	7.000%	N/A (c)	40,105,285
Total Insurance				418,855,247
Media - 0.2%				
10,628	Paramount Global	6.375%	3/30/62	8,768,100
Total Media				8,768,100
Multi-Utilities - 0.7%				
6,789	CMS Energy Corp	4.750%	6/01/50	5,929,654
14,740	Sempra	4.125%	4/01/52	11,918,640
14,730	Sempra	4.875%	N/A (c)	13,931,486
Total Multi-Utilities				31,779,780
Oil, Gas & Consumable Fuels - 2.0%				
19,154	Enbridge Inc	6.000%	1/15/77	18,053,126
15,806	Enbridge Inc	5.750%	7/15/80	14,390,652
12,755	Enbridge Inc	7.625%	1/15/83	12,856,504
4,735	Enbridge Inc	5.500%	7/15/77	4,251,357
11,442	Energy Transfer LP	6.500%	N/A (c)	10,435,676
3,895	Energy Transfer LP	7.125%	N/A (c)	3,446,608
18,330	Transcanada Trust	5.600%	3/07/82	15,274,939
9,560	Transcanada Trust	5.500%	9/15/79	8,030,591
Total Oil, Gas & Consumable Fuels				86,739,453
Trading Companies & Distributors - 2.6%				
44,469	AerCap Global Aviation Trust, 144A	6.500%	6/15/45	43,848,030
22,977	AerCap Holdings NV (b)	5.875%	10/10/79	22,184,422
14,955	Air Lease Corp	4.650%	N/A (c)	13,014,898
39,963	ILFC E-Capital Trust I, 144A	7.314%	12/21/65	29,440,872
10,564	ILFC E-Capital Trust I, 144A	7.064%	12/21/65	7,641,948
Total Trading Companies & Distributors				116,130,170

Nuveen Preferred Securities and Income Fund (continued)
Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
U.S. Agency - 0.1%				
\$ 6,770	Farm Credit Bank of Texas, 144A	6.200%	N/A (c)	\$ 5,923,750
	Total U.S. Agency			5,923,750
Wireless Telecommunication Services - 0.7%				
22,509	Vodafone Group PLC	7.000%	4/04/79	22,671,380
9,350	Vodafone Group PLC	4.125%	6/04/81	7,300,779
	Total Wireless Telecommunication Services			29,972,159
	Total \$1,000 Par (or similar) Institutional Preferred (cost \$2,338,082,714)			2,176,159,255

Principal Amount (000)	Description (a),(e)	Coupon	Maturity	Value
CONTINGENT CAPITAL SECURITIES - 30.8%				
Banks - 25.9%				
\$ 9,702	Australia & New Zealand Banking Group Ltd/United Kingdom, 144A	6.750%	N/A (c)	\$ 9,495,832
36,385	Banco Bilbao Vizcaya Argentaria SA	6.500%	N/A (c)	34,161,245
27,982	Banco Bilbao Vizcaya Argentaria SA	6.125%	N/A (c)	23,925,593
16,450	Banco Mercantil del Norte SA/Grand Cayman, 144A (b)	7.625%	N/A (c)	15,321,644
10,700	Banco Mercantil del Norte SA/Grand Cayman, 144A (b)	7.500%	N/A (c)	9,761,161
26,200	Banco Santander SA , Reg S	7.500%	N/A (c)	25,145,450
50,835	Banco Santander SA	4.750%	N/A (c)	38,817,459
42,700	Barclays PLC	6.125%	N/A (c)	37,893,812
52,965	Barclays PLC	8.000%	N/A (c)	47,343,295
33,135	Barclays PLC (b)	8.000%	N/A (c)	32,446,340
43,770	BNP Paribas SA, 144A	7.750%	N/A (c)	42,484,037
12,150	BNP Paribas SA, 144A	7.000%	N/A (c)	11,239,965
12,305	BNP Paribas SA, 144A (b)	9.250%	N/A (c)	12,678,703
19,606	BNP Paribas SA, 144A	7.375%	N/A (c)	19,212,900
28,905	BNP Paribas SA, 144A	6.625%	N/A (c)	28,546,578
25,065	BNP Paribas SA, 144A (b)	8.500%	N/A (c)	24,977,273
12,025	Credit Agricole SA, 144A	4.750%	N/A (c)	9,404,752
19,158	Credit Agricole SA, 144A (b)	7.875%	N/A (c)	19,062,210
42,374	Credit Agricole SA, 144A	8.125%	N/A (c)	42,220,945
6,435	Danske Bank A/S , Reg S	4.375%	N/A (c)	5,485,838
1,746	Danske Bank A/S , Reg S	7.000%	N/A (c)	1,658,700
79,297	HSBC Holdings PLC	6.375%	N/A (c)	76,434,378
50,169	HSBC Holdings PLC	6.000%	N/A (c)	44,890,221
41,510	HSBC Holdings PLC (b)	8.000%	N/A (c)	41,400,385
22,860	ING Groep NV , Reg S	6.750%	N/A (c)	22,306,194
49,559	ING Groep NV	5.750%	N/A (c)	44,162,025
34,400	ING Groep NV	6.500%	N/A (c)	32,487,136
23,385	Intesa Sanpaolo SpA, 144A	7.700%	N/A (c)	22,138,225
27,366	Lloyds Banking Group PLC	7.500%	N/A (c)	26,665,613
42,665	Lloyds Banking Group PLC	7.500%	N/A (c)	39,929,375
28,545	Lloyds Banking Group PLC	8.000%	N/A (c)	25,839,892
20,370	Macquarie Bank Ltd/London, 144A	6.125%	N/A (c)	18,461,839
35,410	NatWest Group PLC	6.000%	N/A (c)	32,540,839
32,494	NatWest Group PLC (b)	8.000%	N/A (c)	31,680,025
18,900	Nordea Bank Abp, 144A (b)	6.625%	N/A (c)	17,860,372
12,183	Societe Generale SA, 144A	8.000%	N/A (c)	11,973,996
12,226	Societe Generale SA, 144A	6.750%	N/A (c)	10,356,278
26,920	Societe Generale SA, 144A	7.875%	N/A (c)	26,808,282
10,075	Societe Generale SA, 144A	4.750%	N/A (c)	8,194,401
50,355	Societe Generale SA, 144A	9.375%	N/A (c)	50,069,668
5,000	Societe Generale SA, 144A	5.375%	N/A (c)	3,760,900
31,875	Standard Chartered PLC, 144A	7.750%	N/A (c)	31,066,883
5,986	Standard Chartered PLC, 144A	6.000%	N/A (c)	5,686,420

Principal Amount (000)	Description (a),(e)	Coupon	Maturity	Value
	Banks (continued)			
\$ 21,774	UniCredit SpA , Reg S	8.000%	N/A (c)	\$ 21,369,221
	Total Banks			1,137,366,300
	Capital Markets - 4.9%			
62,450	Credit Suisse Group AG, 144A	7.250%	N/A (c)	3,122,500
49,069	Credit Suisse Group AG, 144A	7.500%	N/A (c)	2,453,450
12,260	Credit Suisse Group AG, 144A	6.375%	N/A (c)	613,000
8,421	Credit Suisse Group AG, 144A	5.250%	N/A (c)	421,050
61,301	Credit Suisse Group AG, Claim, 144A	7.500%	N/A (c)	3,065,050
36,075	Credit Suisse Group AG, Claim, 144A	9.750%	N/A (c)	1,803,750
68,029	Deutsche Bank AG	6.000%	N/A (c)	54,253,128
11,000	Deutsche Bank AG (b)	7.500%	N/A (c)	9,838,937
52,845	UBS Group AG, 144A	7.000%	N/A (c)	52,395,818
45,277	UBS Group AG , Reg S	7.000%	N/A (c)	43,975,286
46,385	UBS Group AG , Reg S	6.875%	N/A (c)	43,442,985
	Total Capital Markets			215,384,954
	Total Contingent Capital Securities (cost \$1,642,666,567)			1,352,751,254
	Shares	Coupon		Value
	\$25 PAR (OR SIMILAR) RETAIL PREFERRED - 17.8%			
	Banks - 4.7%			
115,271	CoBank ACB	6.200%		\$ 11,238,922
572,086	Farm Credit Bank of Texas, 144A	6.750%		57,065,579
554,885	Fifth Third Bancorp (b)	6.625%		14,082,981
280,000	Huntington Bancshares Inc/OH	8.270%		4,270,000
1,889,003	KeyCorp	6.200%		37,874,510
285,287	KeyCorp	6.125%		6,088,025
1,141,927	New York Community Bancorp Inc	6.375%		26,195,805
745,483	Regions Financial Corp	6.375%		17,854,318
302,269	Regions Financial Corp	5.700%		6,181,401
451,961	Synovus Financial Corp	5.875%		9,658,407
327,000	Western Alliance Bancorp	4.250%		5,146,980
484,833	Wintrust Financial Corp	6.875%		11,359,637
	Total Banks			207,016,565
	Capital Markets - 1.5%			
1,344,835	Morgan Stanley	5.850%		32,020,521
548,497	Morgan Stanley	6.375%		13,674,030
472,188	Morgan Stanley	6.875%		11,936,913
264,500	Morgan Stanley	6.500%		6,850,550
	Total Capital Markets			64,482,014
	Consumer Finance - 0.1%			
350,835	Synchrony Financial	5.625%		5,729,136
	Total Consumer Finance			5,729,136
	Diversified Telecommunication Services - 0.1%			
314,900	AT&T Inc	4.750%		6,102,762
	Total Diversified Telecommunication Services			6,102,762
	Financial Services - 1.8%			
288,834	AgriBank FCB	6.875%		28,912,284
558,300	Equitable Holdings Inc	5.250%		11,126,919
385,749	Federal Agricultural Mortgage Corp (b)	6.000%		9,720,759
1,158,054	Voya Financial Inc	5.350%		27,330,074
	Total Financial Services			77,090,036

Nuveen Preferred Securities and Income Fund (continued)
Portfolio of Investments August 31, 2023

Shares	Description (a)	Coupon	Value
Food Products - 1.5%			
1,451,502	CHS Inc	7.100%	\$ 37,419,721
528,896	CHS Inc	6.750%	13,381,069
293,870	CHS Inc	7.875%	7,963,877
44,881	CHS Inc (b)	7.500%	1,179,473
66,700	Dairy Farmers of America Inc, 144A	7.875%	6,203,100
Total Food Products			66,147,240
Insurance - 5.6%			
29,696	Allstate Corp/The	8.735%	756,654
1,472,366	American Equity Investment Life Holding Co	5.950%	30,904,962
1,153,711	American Equity Investment Life Holding Co	6.625%	26,881,466
1,320,871	Aspen Insurance Holdings Ltd (b)	9.593%	34,012,428
603,290	Aspen Insurance Holdings Ltd (b)	5.625%	11,498,707
191,504	Assurant Inc	5.250%	3,822,420
1,070,787	Athene Holding Ltd	6.350%	23,653,685
796,416	Athene Holding Ltd	6.375%	19,432,550
605,066	Athene Holding Ltd	7.750%	15,259,765
236,820	Delphi Financial Group Inc	8.816%	5,328,450
717,116	Enstar Group Ltd	7.000%	16,852,226
1,026,075	Maiden Holdings North America Ltd	7.750%	18,294,917
763,405	Reinsurance Group of America Inc	5.750%	18,848,470
556,200	Reinsurance Group of America Inc	7.125%	14,461,200
221,929	Selective Insurance Group Inc	4.600%	3,661,829
Total Insurance			243,669,729
Multi-Utilities - 0.1%			
167,800	NiSource Inc	6.500%	4,178,220
Total Multi-Utilities			4,178,220
Oil, Gas & Consumable Fuels - 1.8%			
258,400	Energy Transfer LP	7.600%	6,416,072
1,175,242	NuStar Energy LP	11.151%	31,026,389
831,904	NuStar Energy LP	12.274%	21,296,742
753,936	NuStar Logistics LP	12.304%	20,182,867
Total Oil, Gas & Consumable Fuels			78,922,070
Trading Companies & Distributors - 0.6%			
844,551	Air Lease Corp	6.150%	20,184,769
271,800	WESCO International Inc	10.625%	7,411,986
Total Trading Companies & Distributors			27,596,755
Total \$25 Par (or similar) Retail Preferred (cost \$840,534,786)			780,934,527

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
CORPORATE BONDS - 0.0%				
Capital Markets - 0.0%				
\$ 1,800	Deutsche Bank AG , Reg S	4.789%	12/30/49	\$ 1,487,016
	Total Capital Markets			1,487,016
	Total Corporate Bonds (cost \$1,519,196)			1,487,016
	Total Long-Term Investments (cost \$4,822,803,263)			4,311,332,052
Shares	Description (a)	Coupon		Value
INVESTMENTS PURCHASED WITH COLLATERAL FROM SECURITIES LENDING - 2.4%				
103,755,948	State Street Navigator Securities Lending Government Money Market Portfolio (f)	5.350%(g)		\$ 103,755,948
	Total Investments Purchased with Collateral from Securities Lending (cost \$103,755,948)			103,755,948
Principal Amount (000)	Description (a)	Coupon	Maturity	Value
SHORT-TERM INVESTMENTS - 0.1%				
REPURCHASE AGREEMENTS - 0.1%				
\$ 4,850	Repurchase Agreement with Fixed Income Clearing Corporation, dated 8/31/23, repurchase price \$4,850,710, collateralized \$5,381,100, U.S. Treasury Inflation Index Bonds, 1.500%, due 2/15/53, value \$4,947,064	5.270%	9/01/23	\$ 4,850,000
	Total Repurchase Agreements (cost \$4,850,000)			4,850,000
	Total Short-Term Investments (cost \$4,850,000)			4,850,000
	Total Investments (cost \$4,931,409,211) - 100.7%			4,419,938,000
	Other Assets & Liabilities, Net - (0.7)%			(32,067,730)
	Net Assets - 100%			\$ 4,387,870,270

Investments in Derivatives

Futures Contracts - Long

Description	Number of Contracts	Expiration Date	Notional Amount	Value	Unrealized Appreciation (Depreciation)
U.S. Treasury 10-Year Note	1,925	12/23	\$212,427,382	\$213,735,156	\$1,307,774
U.S. Treasury Long Bond	775	12/23	93,376,902	94,307,813	930,911
U.S. Treasury Ultra Bond	600	12/23	76,283,291	77,681,250	1,397,959
Total			\$382,087,575	\$385,724,219	\$3,636,644

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (a) All percentages shown in the Portfolio of Investments are based on net assets.
- (b) Investment, or a portion of investment, is out on loan for securities lending. The total value of the securities out on loan as of the end of the reporting period was \$98,567,910.
- (c) Perpetual security. Maturity date is not applicable.
- (d) Variable rate security. The rate shown is the coupon as of the end of the reporting period.
- (e) Contingent Capital Securities ("CoCos") are hybrid securities with loss absorption characteristics built into the terms of the security for the benefit of the issuer. For example, the terms may specify an automatic write-down of principal or a mandatory conversion into the issuer's common stock under certain adverse circumstances, such as the issuer's capital ratio falling below a specified level.
- (f) The Fund may loan securities representing up to one third of the value of its total assets (which includes collateral for securities on loan) to broker dealers, banks, and other institutions. The collateral maintained by the Fund shall have a value, at the inception of each loan, equal to not less than 100% of the value of the loaned securities. The cash collateral received by the Fund is invested in this money market fund.
- (g) The rate shown is the one-day yield as of the end of the reporting period.

Nuveen Preferred Securities and Income Fund (continued)

Portfolio of Investments August 31, 2023

144A	Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.
LIBOR	London Inter-Bank Offered Rate
Reg S	Regulation S allows U.S. companies to sell securities to persons or entities located outside of the United States without registering those securities with the Securities and Exchange Commission. Specifically, Regulation S provides a safe harbor from the registration requirements of the Securities Act for the offers and sales of securities by both foreign and domestic issuers that are made outside the United States.
TSFR	
3M	CME Term SOFR 3 Month

Nuveen Strategic Income Fund

Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
LONG-TERM INVESTMENTS - 95.8%				
ASSET-BACKED AND MORTGAGE-BACKED SECURITIES - 48.7%				
\$ 1,246	Aaset Trust, 2021 2A, 144A	2.798%	1/15/47	\$ 1,076,481
600	ACRE Commercial Mortgage Ltd, (TSFR1M reference rate + 2.714% spread), 2021 FL4, 144A(b)	8.026%	12/18/37	553,593
2,000	Adams Outdoor Advertising LP, 2023 1, 144A	6.970%	7/15/53	1,989,812
1,400	AGL CLO 19 Ltd, (TSFR3M reference rate + 2.750% spread), 2022 19A, 144A(b)	8.084%	7/21/35	1,404,315
2,500	Alen Mortgage Trust, (TSFR1M reference rate + 4.114% spread), 2021 ACEN, 144A(b)	9.425%	4/15/34	1,329,691
624	Ameriquet Mortgage Securities Inc Asset Back Ser 2004-R1, (TSFR1M reference rate + 0.714% spread)(b)	2.788%	2/25/34	577,269
1,482	AMSR Trust, 2020 SFR1, 144A	2.419%	4/17/37	1,392,253
1,000	AMSR Trust, 2019 SFR1, 144A	3.247%	1/19/39	908,851
1,900	Angel Oak Mortgage Trust, 2020 1, 144A	3.161%	12/25/59	1,630,798
403	Arroyo Mortgage Trust, 2019 3, 144A	3.416%	10/25/48	368,518
1,300	Ashford Hospitality Trust, (TSFR1M reference rate + 2.022% spread), 2018 KEYS, 144A(b)	7.333%	6/15/35	1,249,790
850	Avis Budget Rental Car Funding AESOP LLC, 2021 1A, 144A	2.130%	8/20/27	742,364
2,000	BAMLL Commercial Mortgage Securities Trust, (TSFR1M reference rate + 3.000% spread), 2022 DKLX, 144A(b)	8.311%	1/15/39	1,931,257
2,500	BANK, 2019 BN21, 144A	2.500%	10/17/52	1,281,611
700	BANK, 2017 BNK8	4.231%	11/15/50	442,300
2,700	BANK, 2019 BN18	4.214%	5/15/62	1,907,760
1,200	BANK, 2017 BNK5	4.190%	6/15/60	972,876
1,000	Benchmark Mortgage Trust, 2020 IG3, 144A	3.654%	9/15/48	861,075
1,000	Benchmark Mortgage Trust, 2020 IG2, 144A	2.791%	9/15/48	782,139
1,700	Benchmark Mortgage Trust, 2018 B2	4.434%	2/15/51	1,347,881
1,000	Benchmark Mortgage Trust, 2019 B14, 144A	2.500%	12/15/62	499,828
1,500	Benchmark Mortgage Trust, 2020 B18, 144A	4.139%	7/15/53	1,306,498
296	Bojangles Issuer LLC, 2020 1A, 144A	3.832%	10/20/50	269,955
2,625	Boyce Park Clo Ltd, (TSFR3M reference rate + 3.100% spread), 2022 1A, 144A(b)	8.434%	4/21/35	2,516,855
1,275	BX Commercial Mortgage Trust, (TSFR1M reference rate + 2.114% spread), 2019 XL, 144A(b)	7.340%	10/15/36	1,261,511
1,368	BX Commercial Mortgage Trust, (TSFR1M reference rate + 1.960% spread), 2021 XL2, 144A(b)	7.270%	10/15/38	1,333,904
1,095	BXP Trust, 2017 CC, 144A	3.552%	8/13/37	801,509
1,500	BXP Trust, 2021 601L, 144A	2.868%	1/15/44	907,271
1,250	Cars Net Lease Mortgage Notes Series, 2020 1A, 144A	4.690%	12/15/50	1,040,377
493	Cars Net Lease Mortgage Notes Series, 2020 1A, 144A	3.100%	12/15/50	404,169
1,150	CARS-DB4 LP, 2020 1A, 144A	4.520%	2/15/50	1,015,777
633	CARS-DB5 LP, 2021 1A, 144A	1.920%	8/15/51	544,999
1,775	Carvana Auto Receivables Trust, 2021 N4	2.300%	9/11/28	1,674,258
705	CD Mortgage Trust, 2016 CD1	3.631%	8/10/49	466,747
1,440	CD Mortgage Trust, 2017 CD3	3.984%	2/10/50	942,730
675	CF Hippolyta Issuer LLC, 2020 1, 144A	2.600%	7/15/60	560,921
1,349	CF Hippolyta Issuer LLC, 2020 1, 144A	2.280%	7/15/60	1,214,492
49	CF Mortgage Trust, 2020 P1, 144A	2.840%	4/15/25	46,264
750	CF Mortgage Trust, 2020 P1, 144A	3.603%	4/15/52	677,688
2,125	CIFC Funding Ltd, (TSFR3M reference rate + 3.362% spread), 2020 1A, 144A(b)	8.670%	7/15/36	2,063,738
2,000	CIFC Funding Ltd, (TSFR3M reference rate + 2.262% spread), 2020 1A, 144A(b)	7.570%	7/15/36	1,961,426
1,760	CIFC Funding Ltd, (TSFR3M reference rate + 3.312% spread), 2020 2A, 144A(b)	8.638%	10/20/34	1,696,751
1,305	CIFC Funding Ltd, (TSFR3M reference rate + 2.312% spread), 2020 2A, 144A(b)	7.638%	10/20/34	1,292,366

Nuveen Strategic Income Fund (continued)
Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
ASSET-BACKED AND MORTGAGE-BACKED SECURITIES (continued)				
\$ 2,500	CIFC Funding Ltd, (SOFR reference rate + 3.550% spread), 2022 4A, 144A(b)	8.858%	7/16/35	\$ 2,445,410
385	CIFC Funding Ltd, (3-Month LIBOR reference rate + 6.762% spread), 2020 2A, 144A(b)	12.088%	10/20/34	370,906
1,000	CIFC Funding Ltd, (3-Month LIBOR reference rate + 3.112% spread), 2018 2A, 144A(b)	5.560%	4/20/31	981,700
850	Citigroup Commercial Mortgage Trust, (TSFR1M reference rate + 2.014% spread), 2021 PRM2, 144A(b)	7.325%	10/15/38	815,666
1,000	Citigroup Commercial Mortgage Trust, 2014 GC23, 144A	4.626%	7/10/47	861,082
2,750	Citigroup Commercial Mortgage Trust, 2015 GC29	3.758%	4/10/48	2,555,442
1,690	Citigroup Commercial Mortgage Trust, 2015 GC29	4.276%	4/10/48	1,536,653
1,770	Cologix Data Centers US Issuer LLC, 2021 1A, 144A	3.300%	12/26/51	1,567,141
900	COMM Mortgage Trust, 2015 LC23	4.698%	10/10/48	808,348
1,120	COMM Mortgage Trust, 2014 CR14	4.585%	2/10/47	991,613
2,000	COMM Mortgage Trust, 2014 UBS3, 144A	4.767%	6/10/47	1,326,619
1,500	COMM Mortgage Trust, 2015 CR24	3.463%	8/10/48	1,211,794
1,400	COMM Mortgage Trust, 2014 LC17	4.694%	10/10/47	1,274,050
2,000	COMM Mortgage Trust, 2014 UBS3	4.893%	6/10/47	1,779,239
2,628	COMM Mortgage Trust, 2015 CR23	4.443%	5/10/48	2,082,299
3,150	COMM Mortgage Trust, 2014 UBS2	4.947%	3/10/47	2,990,682
1,755	COMM Mortgage Trust, 2014 CR17	4.377%	5/10/47	1,583,285
2,000	COMM Mortgage Trust, 2015 CR22, 144A	3.000%	3/10/48	1,440,648
3,000	COMM Mortgage Trust, 2015 CR26	4.614%	10/10/48	2,658,452
500	COMM Mortgage Trust, 2015 CR24	4.491%	8/10/48	437,739
1,000	COMM Mortgage Trust, 2015 CR24	4.491%	8/10/48	917,003
550	COMM Mortgage Trust, 2015 CR25	3.768%	8/10/48	445,894
1,000	COMM Mortgage Trust, 2019 GC44	3.640%	8/15/57	717,126
1,840	COMM Mortgage Trust, 2015 CR22	4.204%	3/10/48	1,622,529
1,500	Commercial Mortgage Pass Through Certificates, 2022 HC, 144A	4.084%	1/10/39	1,132,436
800	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 6.850% spread), 2023 R05, 144A(b)	12.146%	6/25/43	832,391
4,000	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 3.850% spread), 2022 R06, 144A(b)	9.138%	5/25/42	4,154,619
4,000	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 3.500% spread), 2022 R03, 144A(b)	8.788%	3/25/42	4,116,917
4,000	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 3.900% spread), 2023 R06, 144A(b)	8.968%	7/25/43	4,035,496
3,250	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 6.250% spread), 2022 R03, 144A(b)	6.349%	3/25/42	3,550,642
3,400	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 4.500% spread), 2022 R02, 144A(b)	9.788%	1/25/42	3,457,815
3,000	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 4.500% spread), 2022 R05, 144A(b)	6.014%	4/25/42	3,057,748
4,000	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 7.000% spread), 2022 R05, 144A(b)	12.288%	4/25/42	4,192,324
4,000	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 9.850% spread), 2022 R03, 144A(b)	14.823%	3/25/42	4,440,158
4,000	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 5.600% spread), 2022 R08, 144A(b)	9.528%	7/25/42	4,281,750
1,000	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 4.750% spread), 2023 R05, 144A(b)	10.046%	6/25/43	1,043,875
4,000	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 3.750% spread), 2023 R01, 144A(b)	9.046%	12/25/42	4,165,001
4,000	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 5.250% spread), 2022 R04, 144A(b)	10.538%	3/25/42	4,241,484
4,000	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 4.650% spread), 2022 R07, 144A(b)	9.946%	6/25/42	4,281,767
625	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 5.500% spread), 2021 R03, 144A(b)	10.788%	12/25/41	617,971

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
ASSET-BACKED AND MORTGAGE-BACKED SECURITIES (continued)				
\$ 600	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 6.750% spread), 2022 R09, 144A(b)	12.046%	9/25/42	\$ 653,875
31	Connecticut Avenue Securities Trust, 2018 R07, 144A	7.583%	4/25/31	31,034
850	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 6.000% spread), 2022 R01, 144A(b)	11.288%	12/25/41	849,991
1,880	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 3.100% spread), 2022 R04, 144A(b)	8.388%	3/25/42	1,909,119
4,000	Connecticut Avenue Securities Trust, (SOFR30A reference rate + 4.750% spread), 2022 R09, 144A(b)	10.046%	9/25/42	4,244,612
3,000	Crescendo Royalty Funding LP, 2021 1, 144A	3.567%	12/20/51	2,732,767
1,000	CSMC, 2021 NQM1, 144A	2.130%	5/25/65	643,061
1,653	CyrusOne Data Centers Issuer I, 2023 1A, 144A	5.450%	4/20/48	1,413,285
635	DB Master Finance LLC, 2019 1A, 144A	4.021%	5/20/49	595,656
1,179	DB Master Finance LLC, 2021 1A, 144A	2.493%	11/20/51	996,124
1,179	DB Master Finance LLC, 2021 1A, 144A	2.045%	11/20/51	1,034,233
156	Diamond Resorts Owner Trust, 2021 1A, 144A	2.700%	11/21/33	142,093
156	Diamond Resorts Owner Trust, 2021 1A, 144A	3.830%	11/21/33	141,017
30,450	DOLP Trust, 2021 NYC, (I/O), 144A	0.665%	5/10/41	1,133,702
978	Domino's Pizza Master Issuer LLC, 2021 1A, 144A	2.662%	4/25/51	834,896
1,463	DRIVEN BRANDS FUNDING LLC, 2020 2A, 144A	3.237%	1/20/51	1,263,755
1,605	DRIVEN BRANDS FUNDING LLC, 2020 1A, 144A	3.786%	7/20/50	1,436,682
2,836	EWC Master Issuer LLC, 2022 1A, 144A	5.500%	3/15/52	2,621,516
2,000	Fannie Mae - CAS, (SOFR30A reference rate + 5.550% spread), 2023 R02, 144A(b)	10.838%	1/25/43	2,129,076
1,972	Fannie Mae Connecticut Avenue Securities, 2017 C06	1.800%	2/25/30	20,122
6,181	Fannie Mae Pool, FN MA4805, 2022 1, (WI/DD)	4.500%	11/01/52	5,860,760
6,065	Fannie Mae Pool, FN MA4785, (WI/DD)	5.000%	10/01/52	5,882,936
6,153	Fannie Mae Pool, FN MA4919, (WI/DD)	5.500%	2/01/53	6,077,811
16	Fannie Mae Pool FN 256890, FN 256890	6.000%	9/01/37	15,939
20	Fannie Mae Pool FN 745101, FN 745101	6.000%	4/01/32	20,442
59	Fannie Mae Pool FN 745324, FN 745324	6.000%	3/01/34	58,819
1	Fannie Mae Pool FN 905597, FN 905597, (12-Month LIBOR reference rate + 1.875% spread)(b)	4.125%	12/01/36	701
11	Fannie Mae Pool FN 946228, FN 946228, (12-Month LIBOR reference rate + 1.587% spread)(b)	5.837%	9/01/37	10,702
20	Fannie Mae Pool FN FM1108, FN FM1108	5.000%	11/01/44	19,914
131	Fannie Mae Pool FN FM1136, FN FM1136	5.500%	3/01/39	133,492
24	Fannie Mae Pool FN FM1137, FN FM1137	6.000%	9/01/39	24,274
174	Fannie Mae REMICS, (SOFR30A reference rate + 5.836% spread), 2013 98, (I/O)(b)	0.548%	9/25/43	16,459
2,585	Flagstar Mortgage Trust, 2021 4, 144A	2.500%	6/01/51	1,978,487
86	Flagstar Mortgage Trust, 2017 2, 144A	4.012%	10/25/47	75,029
1,269	Flagstar Mortgage Trust, 2021 10INV, 144A	3.000%	10/25/51	1,003,984
11,481	Freddie Mac Multifamily ML Certificates, 2021 ML12, (I/O)	1.302%	7/25/41	1,117,335
2,000	Freddie Mac STACR REMIC Trust, (SOFR30A reference rate + 3.400% spread), 2022 DNA1, 144A(b)	8.688%	1/25/42	1,989,331
2,000	Freddie Mac STACR REMIC Trust, (SOFR30A reference rate + 7.500% spread), 2021 DNA6, 144A(b)	12.788%	10/25/41	2,051,958
2,365	Freddie Mac STACR REMIC Trust, (SOFR30A reference rate + 4.750% spread), 2022 DNA2, 144A(b)	10.038%	2/25/42	2,411,520
2,550	Freddie Mac STACR REMIC Trust, (SOFR30A reference rate + 2.500% spread), 2022 DNA1, 144A(b)	7.788%	1/25/42	2,519,953
3,000	Freddie Mac STACR REMIC Trust, (SOFR30A reference rate + 3.750% spread), 2022 DNA2, 144A(b)	9.038%	2/25/42	3,050,831
4,000	Freddie Mac STACR REMIC Trust, (SOFR30A reference rate + 4.350% spread), 2022 DNA3, 144A(b)	9.638%	4/25/42	4,162,981
4,000	Freddie Mac STACR REMIC Trust, (SOFR30A reference rate + 7.000% spread), 2022 HQA1, 144A(b)	9.997%	3/25/42	4,308,065
4,000	Freddie Mac STACR REMIC Trust, (SOFR30A reference rate + 2.900% spread), 2022 DNA3, 144A(b)	8.188%	4/25/42	4,072,584

Nuveen Strategic Income Fund (continued)
Portfolio of Investments August 31, 2023

	Principal Amount (000)	Description (a)	Coupon	Maturity		Value
		ASSET-BACKED AND MORTGAGE-BACKED SECURITIES (continued)				
\$	4,000	Freddie Mac STACR REMIC Trust, (SOFR30A reference rate + 5.650% spread), 2022 DNA3, 144A(b)	8.647%	4/25/42	\$	4,219,484
	1,239	Freddie Mac STACR REMIC Trust, (SOFR30A reference rate + 2.400% spread), 2022 DNA2, 144A(b)	7.688%	2/25/42		1,235,613
	4,000	Freddie Mac STACR REMIC Trust, (SOFR30A reference rate + 3.700% spread), 2022 DNA6, 144A(b)	8.988%	9/25/42		4,174,292
	133	Freddie Mac Strips, (SOFR30A reference rate + 5.806% spread), 2014 327, (I/O)(b)	0.617%	3/15/44		10,915
	4,000	Freddie Mac Structured Agency Credit Risk Debt Notes, (SOFR30A reference rate + 4.000% spread), 2022 HQA2, 144A(b)	9.288%	7/25/42		4,175,595
	1,000	Frontier Issuer LLC, 2023 1, 144A	11.500%	8/20/53		975,031
	1,000	Frontier Issuer LLC, 2023 1, 144A	6.600%	8/20/53		967,098
	1,000	Frontier Issuer LLC, 2023 1, 144A	8.300%	8/20/53		959,070
	500	Goldentree Loan Opportunities IX Ltd, (TSFR3M reference rate + 5.922% spread), 2014 9A, 144A(b)	11.291%	10/29/29		495,019
	7,246	Government National Mortgage Association, (SOFR30A reference rate + 6.250% spread), 2020 133, (I/O)(b)	1.012%	9/20/50		818,250
	4,000	Government National Mortgage Association, (SOFR30A reference rate + 23.205% spread), 2023 111(b)	3.432%	8/20/53		3,839,160
	2,724	Government National Mortgage Association, (SOFR30A reference rate + 26.100% spread), 2023 96(b)	3.314%	7/20/53		2,806,330
	2,600	GS Mortgage Securities Corp Trust, (TSFR1M reference rate + 1.364% spread), 2021 ARDN, 144A(b)	6.675%	11/15/36		2,530,709
	2,000	GS Mortgage Securities Corp Trust, (TSFR1M reference rate + 3.464% spread), 2021 ARDN, 144A(b)	8.775%	11/15/36		1,855,767
	1,500	GS Mortgage Securities Corp Trust, (TSFR1M reference rate + 1.897% spread), 2018 TWR, 144A(b)	7.208%	7/15/31		772,401
	1,081	GS Mortgage Securities Corp Trust, (1-Month LIBOR reference rate + 1.497% spread), 2018 TWR, 144A(b)	3.449%	7/15/31		824,192
	1,000	GS Mortgage Securities Trust, 2020 GSA2	2.012%	12/12/53		780,018
	1,000	GS Mortgage Securities Trust, 2016 GS3	4.112%	10/10/49		807,137
	1,200	GS Mortgage Securities Trust, 2016 GS4	4.078%	11/10/49		973,282
	1,425	GS Mortgage Securities Trust, 2019 GC38	4.158%	2/10/52		1,270,289
	122	GS Mortgage-Backed Securities Corp Trust, 2019 PJ2, 144A	4.000%	11/25/49		113,473
	6	GS Mortgage-Backed Securities Corp Trust, 2019 PJ2, 144A	4.000%	11/25/49		5,466
	166	GS Mortgage-Backed Securities Corp Trust, 2021 PJ5, 144A	2.500%	10/25/51		126,777
	1,695	GS Mortgage-Backed Securities Trust, 2021 PJ7, 144A	2.500%	1/25/52		1,297,470
	2,520	GS Mortgage-Backed Securities Trust, 2021 PJ6, 144A	2.500%	11/25/51		1,956,697
	343	GS Mortgage-Backed Securities Trust, 2021 PJ8, 144A	2.500%	1/25/52		262,494
	2,925	Hardee's Funding LLC, 2020 1A, 144A	3.981%	12/20/50		2,483,887
	750	Hertz Vehicle Financing LLC, 2021 1A, 144A	2.050%	12/26/25		707,602
	1,000	HI-FI Music IP Issuer LP, 2022 1A, 144A	3.939%	2/01/62		920,913
	393	Hilton Grand Vacations Trust, 2019 AA, 144A	2.840%	7/25/33		364,905
	1,866	Horizon Aircraft Finance II Ltd, 2019 1, 144A	3.721%	7/15/39		1,589,891
	883	Horizon Aircraft Finance III Ltd, 2019 2, 144A	3.425%	11/15/39		687,700
	1,000	Hotwire Funding LLC, 2021 1, 144A	2.658%	11/20/51		857,826
	1,025	Hpefs Equipment Trust, 2022 2A, 144A	4.940%	3/20/30		996,029
	1,000	Hudson Yards Mortgage Trust, 2019 55HY, 144A	3.041%	12/10/41		669,693
	1,500	ILPT Commercial Mortgage Trust, (TSFR1M reference rate + 2.744% spread), 2022 LPF2, 144A(b)	8.054%	10/15/39		1,496,715
	447	Impac Secured Assets CMN Owner Trust, 2000 3	8.000%	10/25/30		394,425
	407	Imperial Fund Mortgage Trust, 2021 NQM1, 144A	1.617%	6/25/56		334,000
	2,000	Imperial Fund Mortgage Trust, 2020 NQM1, 144A	3.531%	10/25/55		1,653,768
	450	Imperial Fund Mortgage Trust, 2021 NQM1, 144A	2.383%	6/25/56		285,861
	338	Imperial Fund Mortgage Trust, 2020 NQM1, 144A	2.051%	10/25/55		300,928

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
ASSET-BACKED AND MORTGAGE-BACKED SECURITIES (continued)				
\$ 1,250	Industrial DPR Funding Ltd, 2022 1A, 144A(c)	5.380%	4/15/34	\$ 1,053,313
2,441	J.P. Morgan Chase Commercial Mortgage Securities Trust, (TSFR1M reference rate + 2.608% spread), 2022 NLP, 144A(b)	7.918%	4/15/37	2,141,180
1,622	Jonah Energy Abs I LLC, 2022 1, 144A	7.200%	11/20/37	1,588,226
180	JP Morgan Alternative Loan Trust 2007-S1, (TSFR1M reference rate + 0.674% spread)(b)	5.989%	4/25/47	169,567
861	JP Morgan Mortgage Trust, 2018 6, 144A	3.890%	12/25/48	712,236
188	JP Morgan Mortgage Trust, 2021 8, 144A	2.500%	12/25/51	144,199
415	JP Morgan Mortgage Trust, 2021 11, 144A	2.500%	1/25/52	317,686
384	JP Morgan Mortgage Trust, 2018 3, 144A	3.500%	9/25/48	330,714
288	JP Morgan Mortgage Trust, 2021 7, 144A	2.500%	11/25/51	220,547
231	JP Morgan Mortgage Trust, 2020 1, 144A	3.828%	6/25/50	193,924
76	JP Morgan Mortgage Trust, 2019 1, 144A	4.000%	5/25/49	69,771
124	JP Morgan Mortgage Trust, 2018 4, 144A	3.500%	10/25/48	107,078
511	JP Morgan Mortgage Trust, 2018 5, 144A	3.500%	10/25/48	436,256
34	JP Morgan Mortgage Trust, (TSFR1M reference rate + 1.064% spread), 2019 INV1, 144A(b)	6.362%	10/25/49	33,050
2,000	JPMBB Commercial Mortgage Securities Trust, 2017 JP6	3.854%	7/15/50	1,568,503
1,400	JPMBB Commercial Mortgage Securities Trust, 2016 C1, 144A	4.359%	3/17/49	1,147,932
1,335	JPMBB Commercial Mortgage Securities Trust, 2017 JP7	3.776%	9/15/50	1,020,646
2,500	JPMBB Commercial Mortgage Securities Trust, 2015 C31	4.776%	8/15/48	1,978,014
1,400	JPMBB Commercial Mortgage Securities Trust, 2017 JP7, 144A	4.526%	9/15/50	950,084
190	Ladder Capital Commercial Mortgage Trust, 2013 GCP, 144A	3.985%	2/15/36	167,056
1,473	Lunar Structured Aircraft Portfolio Notes, 2021 1, 144A	5.682%	10/15/46	1,222,288
1,500	Madison Park Funding LIX Ltd, (TSFR3M reference rate + 2.362% spread), 2021 59A, 144A(b)	7.672%	1/18/34	1,485,529
1,500	Madison Park Funding XXXVI Ltd, (TSFR3M reference rate + 3.500% spread), 2019 36A, 144A(b)	5.981%	4/15/35	1,482,932
1,500	Magnetite XXIII Ltd, (TSFR3M reference rate + 2.312% spread), 2019 23A, 144A(b)	7.663%	1/25/35	1,486,052
111	MAPS Ltd, 2018 1A, 144A	4.212%	5/15/43	99,613
330	MAPS Trust, 2021 1A, 144A	2.521%	6/15/46	285,046
1,000	Mercury Financial Credit Card Master Trust, 2023 1A, 144A	9.590%	9/20/27	1,002,862
1,000	Mercury Financial Credit Card Master Trust, 2023 1A, 144A	8.040%	9/20/27	1,004,225
2,000	MetroNet Infrastructure Issuer LLC, 2022 1A, 144A	6.350%	10/20/52	1,941,977
1,000	MetroNet Infrastructure Issuer LLC, 2023 1A, 144A	8.010%	4/20/53	970,578
34,356	MFT Trust, 2020 ABC, (I/O), 144A	0.235%	2/10/42	282,716
750	Morgan Stanley Capital I Trust, 2018 H3	4.177%	7/15/51	703,826
265	Morgan Stanley Residential Mortgage Loan Trust, 2021 5, 144A	2.500%	8/25/51	202,555
2,000	MRCD Mortgage Trust, 2019 PARK, 144A	2.718%	12/15/36	1,267,682
1,500	MSCG Trust, 2015 ALDR, 144A	3.577%	6/07/35	1,307,954
500	MSCG Trust, 2015 ALDR, 144A	3.577%	6/07/35	422,710
1,000	MTN Commercial Mortgage Trust, (TSFR1M reference rate + 2.943% spread), 2022 LPFL, 144A(b)	7.773%	3/15/39	969,752
214	MVW LLC, 2021 1WA, 144A	1.940%	1/22/41	192,448
539	MVW LLC, 2019 2A, 144A	2.680%	10/20/38	494,173
398	MVW Owner Trust, 2019 1A, 144A	3.330%	11/20/36	374,337
1,500	Natixis Commercial Mortgage Securities Trust, (TSFR1M reference rate + 3.579% spread), 2019 MILE, 144A(b)	8.890%	7/15/36	1,103,729
1,500	Natixis Commercial Mortgage Securities Trust, (TSFR1M reference rate + 4.329% spread), 2019 MILE, 144A(b)	9.640%	7/15/36	1,030,426
1,100	Navistar Financial Dealer Note Master Owner Trust II, (SOFR30A reference rate + 1.800% spread), 2022 1, 144A(b)	7.046%	5/25/27	1,103,215

Nuveen Strategic Income Fund (continued)
Portfolio of Investments August 31, 2023

	Principal Amount (000)	Description (a)	Coupon	Maturity		Value
		ASSET-BACKED AND MORTGAGE-BACKED SECURITIES (continued)				
\$	1,000	Neuberger Berman Loan Advisers Clo 40 Ltd, (TSFR3M reference rate + 3.012% spread), 2021 40A, 144A(b)	8.320%	4/16/33	\$	976,161
	660	Neuberger Berman Loan Advisers Clo 40 Ltd, (TSFR3M reference rate + 6.112% spread), 2021 40A, 144A(b)	11.420%	4/16/33		628,470
	1,625	Neuberger Berman Loan Advisers CLO 48 Ltd, (TSFR3M reference rate + 3.200% spread), 2022 48A, 144A(b)	8.551%	4/25/36		1,584,364
	97	New Residential Mortgage Loan Trust, 2015 2A, 144A	5.371%	8/25/55		91,919
	1,000	NLT Trust, 2021 INV2, 144A	2.569%	8/25/56		644,817
	1,000	Oak Street Investment Grade Net Lease Fund Series, 2021 1A, 144A	4.230%	1/20/51		893,539
	845	OBX Trust, 2021 J2, 144A	2.500%	7/25/51		647,176
	41	OBX Trust, (TSFR1M reference rate + 0.764% spread), 2018 1, 144A(b)	4.658%	6/25/57		38,901
	2,175	OHA Credit Funding 4 Ltd, (TSFR3M reference rate + 3.462% spread), 2019 4A, 144A(b)	4.336%	10/22/36		2,173,856
	1,150	One Bryant Park Trust, 2019 OBP, 144A	2.516%	9/15/54		936,693
	349	Oportun Funding XIV LLC, 2021 A, 144A	3.440%	3/08/28		336,587
	349	Oportun Funding XIV LLC, 2021 A, 144A	5.400%	3/08/28		338,125
	617	Oportun Issuance Trust, 2021 C, 144A	3.610%	10/08/31		548,665
	350	Oportun Issuance Trust, 2021 C, 144A	5.570%	10/08/31		306,323
	2,500	Palmer Square CLO Ltd, (TSFR3M reference rate + 3.050% spread), 2022 1A, 144A(b)	8.376%	4/20/35		2,423,755
	2,000	Palmer Square CLO Ltd, (TSFR3M reference rate + 5.300% spread), 2023 1A, 144A(b)	10.626%	1/20/36		2,026,318
	1,000	Palmer Square CLO Ltd, (TSFR3M reference rate + 3.212% spread), 2021 3A, 144A(b)	5.462%	1/15/35		959,533
	4,000	PNMAC GMSR ISSUER TRUST, (1-Month LIBOR reference rate + 3.850% spread), 2018 GT1, 144A(b)	9.279%	2/25/25		3,999,380
	1,000	PNMAC GMSR ISSUER TRUST, (1-Month LIBOR reference rate + 2.650% spread), 2018 GT2, 144A(b)	8.079%	8/25/25		994,458
	250	Purchasing Power Funding LLC, 2021 A, 144A	4.370%	10/15/25		238,774
	1,723	Purewest Funding LLC, 2021 1, 144A	4.091%	12/22/36		1,635,037
	1,000	RLGH Trust, (1-Month LIBOR reference rate + 1.828% spread), 2021 TROT, 144A(b)	1.821%	4/15/36		949,878
	285	Sequoia Mortgage Trust, 2020 3, 144A	3.000%	4/25/50		234,862
	7	Sequoia Mortgage Trust, 2019 2, 144A	4.000%	6/25/49		6,531
	13	Sequoia Mortgage Trust, 2018 7, 144A	4.000%	9/25/48		11,891
	1,440	Sesac Finance LLC, 2019 1, 144A	5.216%	7/25/49		1,359,331
	965	Settlement Fee Finance LLC, 2019 1A, 144A	3.840%	11/01/49		942,728
	177	Sierra Timeshare Receivables Funding LLC, 2019 2A, 144A	4.540%	5/20/36		168,599
	161	Sierra Timeshare Receivables Funding LLC, 2019 3A, 144A	4.180%	8/20/36		151,572
	137	Sierra Timeshare Receivables Funding LLC, 2021 1A, 144A	1.790%	11/20/37		126,836
	1,155	SLG Office Trust, 2021 OVA, 144A	2.851%	7/15/41		823,656
	40,180	SLG Office Trust, 2021 OVA, 144A	0.258%	7/15/41		581,927
	1,855	SMR Mortgage Trust, (TSFR1M reference rate + 3.950% spread), 2022 IND, 144A(b)	9.260%	2/15/39		1,736,556
	1,872	Sonic Capital LLC, 2020 1A, 144A	3.845%	1/20/50		1,709,094
	1,500	Spruce Hill Mortgage Loan Trust, 2020 SH1, 144A	3.827%	1/28/50		1,296,815
	910	Start II LTD, 2019 1, 144A	5.095%	3/15/44		711,512
	2,584	Taco Bell Funding LLC, 2021 1A, 144A	2.294%	8/25/51		2,140,443
	1,719	Taco Bell Funding LLC, 2021 1A, 144A	1.946%	8/25/51		1,489,618
	1,500	TCW CLO Ltd, (3-Month LIBOR reference rate + 6.860% spread), 2021 2A, 144A(b)	6.985%	7/25/34		1,403,554
	1,000	TICP CLO XIV Ltd, (TSFR3M reference rate + 1.912% spread), 2019 14A, 144A(b)	7.238%	10/20/32		991,882
	700	Tricon American Homes, 2020 SFR1, 144A	2.548%	7/17/38		630,415
	488	UBS-Barclays Commercial Mortgage Trust 2013-C5, 144A	3.649%	3/10/46		446,714

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
ASSET-BACKED AND MORTGAGE-BACKED SECURITIES (continued)				
\$ 1,000	Unity-Peace Park CLO Ltd, (TSFR3M reference rate + 2.000% spread), 2022 1A, 144A(b)	7.326%	4/20/35	\$ 981,800
3,000	VB-S1 Issuer LLC - VBTEL, 2022 1A, 144A	4.288%	2/15/52	2,635,498
2,000	Verus Securitization Trust, 2021 8, 144A	3.288%	11/25/66	1,374,577
764	Verus Securitization Trust, 2020 1, 144A	2.724%	1/25/60	717,239
234	Verus Securitization Trust, 2020 4, 144A	2.321%	5/25/65	217,214
600	Verus Securitization Trust, 2019 4, 144A	3.207%	11/25/59	529,310
1,011	Vivint Solar Financing V LLC, 2018 1A, 144A	7.370%	4/30/48	916,602
700	VNDO Trust, 2016 350P, 144A	4.033%	1/10/35	555,530
999	VR Funding LLC, 2020 1A, 144A	2.790%	11/15/50	875,720
185	VR Funding LLC, 2020 1A, 144A	6.420%	11/15/50	170,440
42	Washington Mutual MSC Mortgage Pass-Through Certificates Series 2004-RA3 Trust	5.736%	8/25/38	40,725
963	Wells Fargo Mortgage Backed Securities Trust, 2021 INV1, 144A	3.315%	8/25/51	758,313
853	Wendy's Funding LLC, 2021 1A, 144A	2.370%	6/15/51	709,217
539	Zaxby's Funding LLC, 2021 1A, 144A	3.238%	7/30/51	453,470
Total Asset-Backed and Mortgage-Backed Securities (cost \$370,084,635)				342,021,004

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
CORPORATE BONDS - 26.3%				
Aerospace & Defense - 0.2%				
\$ 1,000	Boeing Co/The	5.805%	5/01/50	\$ 972,886
900	Raytheon Technologies Corp	1.900%	9/01/31	704,749
Total Aerospace & Defense				1,677,635
Automobile Components - 0.2%				
1,500	Goodyear Tire & Rubber Co/The (d)	5.000%	7/15/29	1,331,247
Total Automobile Components				1,331,247
Automobiles - 0.6%				
1,040	Ford Motor Credit Co LLC	3.375%	11/13/25	969,576
450	Ford Motor Credit Co LLC	7.350%	3/06/30	458,007
1,225	General Motors Financial Co Inc	3.600%	6/21/30	1,051,516
1,500	Hyundai Capital Services Inc, 144A	2.125%	4/24/25	1,413,775
Total Automobiles				3,892,874
Banks - 3.1%				
1,200	Access Bank PLC, 144A	6.125%	9/21/26	1,017,120
375	African Export-Import Bank/The, 144A	2.634%	5/17/26	336,863
1,000	Akbank TAS, 144A (d)	6.800%	2/06/26	977,500
1,050	Banco Nacional de Comercio Exterior SNC/Cayman Islands, 144A	2.720%	8/11/31	880,593
1,000	Banco Santander SA	6.921%	8/08/33	999,669
500	Bangkok Bank PCL/Hong Kong, 144A	3.466%	9/23/36	401,424
2,685	Bank of America Corp	1.898%	7/23/31	2,119,518
1,675	Bank of America Corp	3.248%	10/21/27	1,560,441
950	Bank of America Corp	1.922%	10/24/31	744,256
1,035	Banque Ouest Africaine de Developpement, 144A	4.700%	10/22/31	845,492
1,000	Citigroup Inc	2.572%	6/03/31	825,841
310	Credit Suisse AG/New York NY	3.625%	9/09/24	301,537
1,475	Deutsche Bank AG/New York NY	3.961%	11/26/25	1,423,826
1,675	Development Bank of Kazakhstan JSC, 144A	2.950%	5/06/31	1,329,531
375	Grupo Aval Ltd, 144A	4.375%	2/04/30	297,457
1,000	HSBC Holdings PLC	4.583%	6/19/29	944,081
1,400	JPMorgan Chase & Co	1.470%	9/22/27	1,236,630
1,625	JPMorgan Chase & Co	5.350%	6/01/34	1,605,668

Nuveen Strategic Income Fund (continued)
Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
	Banks (continued)			
\$ 1,000	Morgan Stanley Bank NA	5.479%	7/16/25	\$ 1,001,377
1,000	Turkiye Garanti Bankasi AS, 144A	7.177%	5/24/27	945,780
750	Turkiye Ihracat Kredi Bankasi AS, 144A	5.750%	7/06/26	702,030
800	Turkiye Vakiflar Bankasi TAO, 144A	5.500%	10/01/26	735,811
750	Wells Fargo Bank NA	5.450%	8/07/26	752,377
	Total Banks			21,984,822
	Beverages - 0.7%			
1,200	Anadolu Efes Biracilik Ve Malt Sanayii AS, 144A	3.375%	6/29/28	988,375
900	Anheuser-Busch InBev Worldwide Inc	4.350%	6/01/40	805,145
1,200	Cia Cervecerias Unidas SA, 144A	3.350%	1/19/32	1,003,115
950	Constellation Brands Inc	2.875%	5/01/30	819,775
1,125	Primo Water Holdings Inc, 144A	4.375%	4/30/29	987,188
	Total Beverages			4,603,598
	Biotechnology - 0.1%			
1,000	Amgen Inc	5.650%	3/02/53	991,345
	Total Biotechnology			991,345
	Broadline Retail - 0.5%			
1,450	JSM Global Sarl, 144A (e)	4.750%	10/20/30	184,941
1,000	Kohl's Corp	4.625%	5/01/31	736,250
2,000	Prosus NV, 144A	3.257%	1/19/27	1,796,277
725	Prosus NV, 144A	3.680%	1/21/30	596,408
200	Prosus NV, 144A	4.850%	7/06/27	187,946
	Total Broadline Retail			3,501,822
	Building Products - 0.1%			
875	Cemex SAB de CV, 144A	9.125%	12/30/49	914,094
	Total Building Products			914,094
	Capital Markets - 1.0%			
1,000	Compass Group Diversified Holdings LLC, 144A	5.250%	4/15/29	918,359
1,750	ENN Clean Energy International Investment Ltd, 144A	3.375%	5/12/26	1,576,590
2,300	Goldman Sachs Group Inc/The	1.542%	9/10/27	2,031,028
1,250	Morgan Stanley Bank NA	4.754%	4/21/26	1,233,813
665	NFP Corp, 144A	7.500%	10/01/30	645,453
860	UBS Group AG	3.750%	3/26/25	830,785
	Total Capital Markets			7,236,028
	Chemicals - 0.9%			
1,700	Alpek SAB de CV, 144A	4.250%	9/18/29	1,529,822
950	EverArc Escrow Sarl, 144A	5.000%	10/30/29	780,491
1,025	OCP SA, 144A	3.750%	6/23/31	844,520
1,325	Orbia Advance Corp SAB de CV, 144A	1.875%	5/11/26	1,181,238
725	Sasol Financing USA LLC	4.375%	9/18/26	651,597
500	Sasol Financing USA LLC, 144A	8.750%	5/03/29	488,125
990	Tronox Inc, 144A	4.625%	3/15/29	815,795
	Total Chemicals			6,291,588
	Commercial Services & Supplies - 0.1%			
1,170	ADT Security Corp/The, 144A	4.875%	7/15/32	1,009,242
	Total Commercial Services & Supplies			1,009,242
	Communications Equipment - 0.1%			
1,250	T-Mobile USA Inc	2.250%	11/15/31	993,399
	Total Communications Equipment			993,399

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Construction Materials - 0.1%				
\$ 1,250	UltraTech Cement Ltd, 144A	2.800%	2/16/31	\$ 1,009,140
	Total Construction Materials			1,009,140
Consumer Finance - 0.1%				
1,095	OneMain Finance Corp	3.500%	1/15/27	952,924
	Total Consumer Finance			952,924
Containers & Packaging - 0.2%				
785	Amcor Flexibles North America Inc	2.690%	5/25/31	638,693
715	Mauser Packaging Solutions Holding Co, 144A	7.875%	8/15/26	704,093
	Total Containers & Packaging			1,342,786
Diversified REITs - 0.5%				
900	Essential Properties LP	2.950%	7/15/31	674,484
2,200	SBA Tower Trust, 144A	1.840%	4/15/27	1,897,899
500	SBA Tower Trust, 144A	1.631%	11/15/26	434,966
270	SBA Tower Trust, 144A	1.884%	1/15/26	243,814
240	SBA Tower Trust, 144A	2.836%	1/15/25	228,976
	Total Diversified REITs			3,480,139
Diversified Telecommunication Services - 0.3%				
770	Iliad Holding SASU, 144A	6.500%	10/15/26	734,723
1,690	Verizon Communications Inc	1.750%	1/20/31	1,315,418
	Total Diversified Telecommunication Services			2,050,141
Electric Utilities - 1.8%				
750	AEP Transmission Co LLC	5.400%	3/15/53	744,397
900	AEP Transmission Co LLC	3.650%	4/01/50	678,702
1,035	AES Espana BV, 144A	5.700%	5/04/28	938,227
1,000	Duke Energy Carolinas LLC	4.950%	1/15/33	985,019
760	Duke Energy Carolinas LLC	5.350%	1/15/53	738,700
800	Empresas Publicas de Medellin ESP, 144A	4.375%	2/15/31	620,954
950	Eskom Holdings SOC Ltd, 144A	6.350%	8/10/28	888,250
990	Florida Power & Light Co	4.800%	5/15/33	967,108
1,175	Georgia Power Co	2.650%	9/15/29	1,012,481
750	Interstate Power and Light Co	3.100%	11/30/51	474,010
875	Israel Electric Corp Ltd, 144A , Reg S	3.750%	2/22/32	740,425
250	NPC Ukrenergo, 144A	6.875%	11/09/28	69,688
750	Public Service Co of Colorado	2.700%	1/15/51	452,075
1,500	ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries, 144A	4.500%	7/14/28	1,261,030
1,780	Talen Energy Supply LLC, 144A	8.625%	6/01/30	1,853,352
	Total Electric Utilities			12,424,418
Electrical Equipment - 0.1%				
950	GrafTech Global Enterprises Inc, 144A	9.875%	12/15/28	926,250
	Total Electrical Equipment			926,250
Electronic Equipment - 0.2%				
1,150	Imola Merger Corp, 144A	4.750%	5/15/29	1,022,186
	Total Electronic Equipment			1,022,186
Energy Equipment & Services - 0.6%				
1,100	Archrock Partners LP / Archrock Partners Finance Corp, 144A	6.875%	4/01/27	1,081,465
2,000	EIG Pearl Holdings Sarl, 144A	3.545%	8/31/36	1,660,000
1,700	Galaxy Pipeline Assets Bidco Ltd, 144A	2.625%	3/31/36	1,343,555
	Total Energy Equipment & Services			4,085,020

Nuveen Strategic Income Fund (continued)
Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Entertainment - 0.1%				
\$ 1,000	Warnermedia Holdings Inc	5.050%	3/15/42	\$ 822,032
	Total Entertainment			822,032
Equity Real Estate Investment Trusts (REITs) - 0.1%				
1,000	American Tower Corp	2.750%	1/15/27	914,035
	Total Equity Real Estate Investment Trusts (REITs)			914,035
Financial Services - 0.5%				
500	Citrus Re Ltd (3-Month U.S. Treasury Bill reference rate + 5.100% spread), 144A (b)	5.100%	6/07/25	491,300
600	DAE Funding LLC, 144A	3.375%	3/20/28	533,657
500	Hestia Re Ltd (1-Month U.S. Treasury Bill reference rate + 9.500% spread), 144A (b)	14.942%	4/22/25	479,700
1,000	Indian Railway Finance Corp Ltd, 144A	3.570%	1/21/32	852,430
250	Matterhorn Re Ltd (SOFR reference rate + 5.250% spread), 144A (b)	5.889%	3/24/25	241,975
1,000	Sanders Re Ltd (3-Month U.S. Treasury Bill reference rate + 3.050% spread), 144A (b)	3.250%	4/07/25	943,300
	Total Financial Services			3,542,362
Food Products - 0.2%				
750	BRF SA, 144A	4.875%	1/24/30	646,606
1,075	Ulker Biskuvi Sanayi AS, 144A	6.950%	10/30/25	1,012,545
	Total Food Products			1,659,151
Gas Utilities - 0.3%				
1,125	Ferrellgas LP / Ferrellgas Finance Corp, 144A	5.875%	4/01/29	992,592
1,050	Ferrellgas LP / Ferrellgas Finance Corp, 144A	5.375%	4/01/26	987,032
	Total Gas Utilities			1,979,624
Ground Transportation - 0.1%				
1,000	Transnet SOC Ltd, 144A	8.250%	2/06/28	971,000
	Total Ground Transportation			971,000
Health Care Providers & Services - 0.3%				
850	CVS Health Corp	5.050%	3/25/48	745,544
825	CVS Health Corp	1.750%	8/21/30	654,108
1,000	HCA Inc	3.500%	9/01/30	873,426
	Total Health Care Providers & Services			2,273,078
Hotels, Restaurants & Leisure - 0.5%				
990	Cinemark USA Inc, 144A	5.250%	7/15/28	879,357
750	GENM Capital Labuan Ltd, 144A	3.882%	4/19/31	599,347
1,000	NCL Corp Ltd, 144A	5.875%	3/15/26	942,879
1,135	Sands China Ltd (d)	3.500%	8/08/31	912,491
	Total Hotels, Restaurants & Leisure			3,334,074
Independent Power and Renewable Electricity Producers - 0.2%				
1,500	EnfraGen Energia Sur SA / EnfraGen Spain SA / Prime Energia SpA, 144A	5.375%	12/30/30	1,105,917
	Total Independent Power and Renewable Electricity Producers			1,105,917
Independent Power Producers & Energy Traders - 0.4%				
1,194	Alfa Desarrollo SpA2021 1, 144A	4.550%	9/27/51	862,808
1,454	Sweihan PV Power Co PJSC2022 1, 144A	3.625%	1/31/49	1,140,458
617	UEP Penonome II SA2020 1, 144A	6.500%	10/01/38	471,912
	Total Independent Power Producers & Energy Traders			2,475,178

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Insurance - 0.9%				
\$ 1,600	Allianz SE, 144A , (WI/DD)	6.350%	9/06/53	\$ 1,602,240
1,000	Berkshire Hathaway Finance Corp	2.875%	3/15/32	872,866
500	Bonanza RE Ltd2020 A (3-Month U.S. Treasury Bill reference rate + 4.870% spread), 144A (b)	10.289%	12/23/24	439,500
250	Bonanza RE Ltd (3-Month U.S. Treasury Bill reference rate + 5.750% spread), 144A (b)	11.174%	3/16/25	175,000
900	Hartford Financial Services Group Inc/The	2.800%	8/19/29	787,635
250	Kendall Re Ltd2020 A (3-Month U.S. Treasury Bill reference rate + 4.000% spread), 144A (b)	4.040%	5/02/24	247,025
550	Residential Reinsurance Ltd2020 A (3-Month U.S. Treasury Bill reference rate + 6.510% spread), 144A (b)	6.510%	12/06/24	547,305
500	Vitality Re XII Ltd2020 A (3-Month U.S. Treasury Bill reference rate + 2.250% spread), 144A (b)	2.250%	1/07/25	497,300
1,000	Vitality Re XIV Ltd (3-Month U.S. Treasury Bill reference rate + 3.500% spread), 144A (b)	8.932%	1/05/27	1,022,600
	Total Insurance			6,191,471
Interactive Media & Services - 0.2%				
1,100	Arches Buyer Inc, 144A	4.250%	6/01/28	956,833
535	Baidu Inc	1.625%	2/23/27	471,740
	Total Interactive Media & Services			1,428,573
IT Services - 0.3%				
2,075	Ahead DB Holdings LLC, 144A	6.625%	5/01/28	1,800,125
	Total IT Services			1,800,125
Machinery - 0.1%				
750	John Deere Capital Corp	4.950%	7/14/28	752,479
	Total Machinery			752,479
Marine Transportation - 0.2%				
1,740	MISC Capital Two Labuan Ltd, 144A	3.750%	4/06/27	1,626,517
	Total Marine Transportation			1,626,517
Media - 0.8%				
1,000	CCO Holdings LLC / CCO Holdings Capital Corp, 144A	6.375%	9/01/29	946,707
1,000	Charter Communications Operating LLC / Charter Communications Operating Capital	3.900%	6/01/52	639,868
1,000	Comcast Corp	2.800%	1/15/51	634,307
1,500	CSC Holdings LLC, 144A	4.125%	12/01/30	1,069,609
350	CSC Holdings LLC, 144A (d)	11.250%	5/15/28	345,213
925	LCPR Senior Secured Financing DAC, 144A	5.125%	7/15/29	779,775
1,000	Sirius XM Radio Inc, 144A	4.000%	7/15/28	865,921
	Total Media			5,281,400
Metals & Mining - 0.8%				
1,675	AngloGold Ashanti Holdings PLC	3.750%	10/01/30	1,388,786
700	AngloGold Ashanti Holdings PLC	3.375%	11/01/28	605,620
750	Antofagasta PLC, 144A	5.625%	5/13/32	731,709
1,120	Freeport Indonesia PT, 144A	5.315%	4/14/32	1,042,785
2,000	SunCoke Energy Inc, 144A	4.875%	6/30/29	1,701,919
	Total Metals & Mining			5,470,819
Mortgage Real Estate Investment Trusts (REITs) - 0.2%				
1,750	Rocket Mortgage LLC / Quicken Loans Co-Issuer Inc, 144A	3.625%	3/01/29	1,489,482
	Total Mortgage Real Estate Investment Trusts (REITs)			1,489,482

Nuveen Strategic Income Fund (continued)
Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Multi-Utilities - 0.1%				
\$ 900	Ameren Illinois Co	4.950%	6/01/33	\$ 881,480
	Total Multi-Utilities			881,480
Oil, Gas & Consumable Fuels - 3.0%				
720	Civitas Resources Inc, 144A	8.375%	7/01/28	741,600
940	Civitas Resources Inc, 144A	8.750%	7/01/31	972,900
800	Cosan Luxembourg SA, 144A	5.500%	9/20/29	741,731
750	Diamondback Energy Inc	4.400%	3/24/51	582,206
1,000	Ecopetrol SA	5.875%	11/02/51	675,446
100	Ecopetrol SA	5.875%	5/28/45	70,493
450	Ecopetrol SA	4.625%	11/02/31	355,523
575	Ecopetrol SA	6.875%	4/29/30	535,497
300	Empresa Nacional del Petroleo, 144A	6.150%	5/10/33	295,838
900	Empresa Nacional del Petroleo, 144A	3.450%	9/16/31	741,223
826	Energiean Israel Finance Ltd, 144A, Reg S	5.375%	3/30/28	750,503
750	Energy Transfer LP	5.000%	5/15/50	617,351
900	Enterprise Products Operating LLC	4.450%	2/15/43	765,525
1,000	Enterprise Products Operating LLC	5.350%	1/31/33	1,005,569
1,000	EQM Midstream Partners LP	6.500%	7/15/48	907,748
500	Medco Laurel Tree Pte Ltd, 144A	6.950%	11/12/28	452,957
1,000	MEG Energy Corp, 144A	5.875%	2/01/29	955,331
1,010	Parkland Corp/Canada, 144A	4.625%	5/01/30	890,386
990	PBF Holding Co LLC / PBF Finance Corp, 144A	7.875%	9/15/30	987,347
500	Pertamina Persero PT, 144A	1.400%	2/09/26	451,514
200	Petroleos del Peru SA, 144A	4.750%	6/19/32	148,326
559	Petroleos Mexicanos	7.690%	1/23/50	374,018
100	Petroleos Mexicanos	6.750%	9/21/47	61,893
1,490	Petroleos Mexicanos	6.700%	2/16/32	1,126,679
800	Phillips 66 Co	5.300%	6/30/33	791,920
553	Saka Energi Indonesia PT, 144A	4.450%	5/05/24	543,306
1,000	SierraCol Energy Andina LLC, 144A	6.000%	6/15/28	758,393
1,000	Thaioil Treasury Center Co Ltd, 144A	2.500%	6/18/30	799,929
1,780	Transcanada Trust	5.500%	9/15/79	1,495,236
975	USA Compression Partners LP / USA Compression Finance Corp	6.875%	9/01/27	950,456
440	Venture Global LNG Inc, 144A	8.125%	6/01/28	443,847
	Total Oil, Gas & Consumable Fuels			20,990,691
Paper & Forest Products - 0.3%				
710	Inversiones CMPC SA, 144A	6.125%	6/23/33	711,065
1,500	Suzano Austria GmbH	3.125%	1/15/32	1,185,081
	Total Paper & Forest Products			1,896,146
Passenger Airlines - 0.4%				
1,278	American Airlines Class A Pass Through Trust2021 2021	2.875%	7/11/34	1,057,736
382	British Airways Class A Pass Through Trust2020 A, 144A	4.250%	11/15/32	351,666
311	British Airways Class B Pass Through Trust2020 A, 144A	8.375%	11/15/28	315,204
1,000	Grupo Aeromexico SAB de CV, 144A	8.500%	3/17/27	924,838
	Total Passenger Airlines			2,649,444
Personal Care Products - 0.1%				
1,000	Haleon US Capital LLC	3.625%	3/24/32	888,335
	Total Personal Care Products			888,335
Pharmaceuticals - 0.7%				
1,000	Organon & Co / Organon Foreign Debt Co-Issuer BV, 144A	5.125%	4/30/31	852,003
1,625	Pfizer Investment Enterprises Pte Ltd	4.450%	5/19/28	1,594,186
1,000	Pfizer Investment Enterprises Pte Ltd	5.300%	5/19/53	1,000,364

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Pharmaceuticals (continued)				
\$ 990	Teva Pharmaceutical Finance Netherlands III BV (d)	5.125%	5/09/29	\$ 915,750
670	Teva Pharmaceutical Finance Netherlands III BV (d)	8.125%	9/15/31	709,848
	Total Pharmaceuticals			5,072,151
Professional Services - 0.1%				
750	MPH Acquisition Holdings LLC, 144A	5.500%	9/01/28	636,926
	Total Professional Services			636,926
Retail REITs - 0.5%				
1,000	Brixmor Operating Partnership LP	2.250%	4/01/28	849,756
1,000	Kite Realty Group Trust	4.750%	9/15/30	915,376
900	Regency Centers LP	2.950%	9/15/29	777,703
888	SITE Centers Corp	3.625%	2/01/25	844,866
	Total Retail REITs			3,387,701
Semiconductors & Semiconductor Equipment - 0.3%				
1,200	SK Hynix Inc, 144A	1.500%	1/19/26	1,079,765
675	TSMC Arizona Corp	3.875%	4/22/27	649,304
	Total Semiconductors & Semiconductor Equipment			1,729,069
Software - 0.2%				
700	Oracle Corp	5.550%	2/06/53	650,710
750	Salesforce Inc	2.700%	7/15/41	535,566
	Total Software			1,186,276
Specialized REITs - 0.1%				
1,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC, 144A	10.500%	2/15/28	997,634
	Total Specialized REITs			997,634
Specialty Retail - 0.5%				
850	Lowe's Cos Inc	4.250%	4/01/52	672,425
1,125	Michaels Cos Inc/The, 144A	5.250%	5/01/28	937,969
1,000	Michaels Cos Inc/The, 144A	7.875%	5/01/29	693,200
1,000	Staples Inc, 144A	7.500%	4/15/26	827,397
	Total Specialty Retail			3,130,991
Textiles, Apparel & Luxury Goods - 0.1%				
930	Hanesbrands Inc, 144A (d)	9.000%	2/15/31	933,635
	Total Textiles, Apparel & Luxury Goods			933,635
Tobacco - 0.1%				
750	BAT International Finance PLC	4.448%	3/16/28	711,022
	Total Tobacco			711,022
Trading Companies & Distributors - 0.8%				
880	AerCap Holdings NV (d)	5.875%	10/10/79	849,645
1,410	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	3.500%	1/15/25	1,361,642
960	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	3.300%	1/30/32	780,131
1,825	Albion Financing 2SARL, 144A	8.750%	4/15/27	1,691,820
1,065	Windsor Holdings III LLC, 144A	8.500%	6/15/30	1,069,645
	Total Trading Companies & Distributors			5,752,883
Transportation Infrastructure - 0.1%				
500	Adani Ports & Special Economic Zone Ltd, 144A	3.100%	2/02/31	344,516
	Total Transportation Infrastructure			344,516

Nuveen Strategic Income Fund (continued)
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Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Wireless Telecommunication Services - 1.2%				
\$ 1,935	AT&T Inc	3.500%	9/15/53	\$ 1,273,626
1,400	C&W Senior Financing DAC, 144A	6.875%	9/15/27	1,299,312
775	CT Trust, 144A	5.125%	2/03/32	638,197
975	Empresa Nacional de Telecomunicaciones SA, 144A	3.050%	9/14/32	755,625
1,000	Liberty Costa Rica Senior Secured Finance, 144A	10.875%	1/15/31	1,010,000
1,386	Millicom International Cellular SA2028 2028, 144A	5.125%	1/15/28	1,256,709
1,375	Sitios Latinoamerica SAB de CV, 144A	5.375%	4/04/32	1,229,773
995	Vmed O2 UK Financing I PLC, 144A	4.750%	7/15/31	831,728
Total Wireless Telecommunication Services				8,294,970
Total Corporate Bonds (cost \$204,001,508)				184,321,885

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
\$1,000 PAR (OR SIMILAR) INSTITUTIONAL PREFERRED - 8.0%				
Automobiles - 0.2%				
\$ 1,735	General Motors Financial Co Inc	5.700%	N/A (f)	\$ 1,486,491
Total Automobiles				1,486,491
Banks - 3.5%				
1,100	Banco de Credito del Peru S.A, 144A	3.125%	7/01/30	1,021,776
1,500	Bank of America Corp	6.100%	N/A (f)	1,474,406
1,500	Bank of America Corp (d)	6.125%	N/A (f)	1,455,000
1,875	Citigroup Inc (d)	7.375%	N/A (f)	1,886,719
750	Citigroup Inc	6.174%	5/25/34	747,382
2,000	CoBank ACB	6.250%	N/A (f)	1,918,288
2,000	Goldman Sachs Group Inc/The	3.800%	N/A (f)	1,678,940
1,560	Huntington Bancshares Inc/OH	5.625%	N/A (f)	1,419,600
2,450	JPMorgan Chase & Co	3.650%	N/A (f)	2,164,964
1,275	JPMorgan Chase & Co	5.000%	N/A (f)	1,248,716
2,000	PNC Financial Services Group Inc/The	3.400%	N/A (f)	1,530,080
2,000	Truist Financial Corp (d)	4.800%	N/A (f)	1,771,000
1,415	Truist Financial Corp	5.100%	N/A (f)	1,237,983
2,900	Wells Fargo & Co	3.900%	N/A (f)	2,570,850
1,440	Wells Fargo & Co (d)	7.625%	N/A (f)	1,474,200
1,230	Wells Fargo & Co	5.875%	N/A (f)	1,219,237
Total Banks				24,819,141
Building Products - 0.1%				
1,125	Cemex SAB de CV, 144A	5.125%	N/A (f)	1,043,907
Total Building Products				1,043,907
Capital Markets - 0.9%				
2,500	Bank of New York Mellon Corp/The	4.700%	N/A (f)	2,425,400
2,050	Charles Schwab Corp/The	5.375%	N/A (f)	1,978,250
1,955	Goldman Sachs Group Inc	7.500%	N/A (f)	1,964,775
Total Capital Markets				6,368,425
Diversified Telecommunication Services - 0.2%				
1,000	Network i2i Ltd, 144A (d)	3.975%	N/A (f)	914,952
800	Network i2i Ltd, 144A	5.650%	N/A (f)	778,000
Total Diversified Telecommunication Services				1,692,952
Electric Utilities - 0.4%				
1,500	Edison International	5.000%	N/A (f)	1,290,000
1,500	Southern Co/The	4.000%	1/15/51	1,390,974
Total Electric Utilities				2,680,974

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Financial Services - 0.1%				
\$ 1,000	Voya Financial Inc	6.125%	N/A (f)	\$ 988,430
	Total Financial Services			988,430
Food Products - 0.4%				
2,730	Land O' Lakes Inc, 144A	8.000%	N/A (f)	2,545,725
	Total Food Products			2,545,725
Independent Power and Renewable Electricity Producers - 0.2%				
1,304	Vistra Corp, 144A	7.000%	N/A (f)	1,206,931
	Total Independent Power and Renewable Electricity Producers			1,206,931
Insurance - 0.8%				
2,835	AXIS Specialty Finance LLC	4.900%	1/15/40	2,279,978
1,485	Enstar Finance LLC	5.500%	1/15/42	1,173,392
1,000	Hanwha Life Insurance Co Ltd, 144A	3.379%	2/04/32	897,784
1,500	Prudential Financial Inc	6.000%	9/01/52	1,432,740
	Total Insurance			5,783,894
Media - 0.3%				
2,185	Paramount Global	6.375%	3/30/62	1,802,625
	Total Media			1,802,625
Multi-Utilities - 0.3%				
2,035	Sempra	4.875%	N/A (f)	1,924,683
	Total Multi-Utilities			1,924,683
Oil, Gas & Consumable Fuels - 0.5%				
2,235	Enbridge Inc	5.750%	7/15/80	2,034,867
1,400	Energy Transfer LP	6.500%	N/A (f)	1,276,870
	Total Oil, Gas & Consumable Fuels			3,311,737
Trading Companies & Distributors - 0.1%				
825	AerCap Global Aviation Trust, 144A	6.500%	6/15/45	813,480
	Total Trading Companies & Distributors			813,480
	Total \$1,000 Par (or similar) Institutional Preferred (cost \$61,717,733)			56,469,395

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
SOVEREIGN DEBT - 6.9%				
Angola - 0.1%				
\$ 1,050	Angolan Government International Bond , 144A	8.750%	4/14/32	\$ 861,000
	Total Angola			861,000
Bahrain - 0.1%				
500	Bahrain Government International Bond , 144A	6.000%	9/19/44	401,458
	Total Bahrain			401,458
Bermuda - 0.1%				
625	Bermuda Government International Bond , 144A	2.375%	8/20/30	511,125
	Total Bermuda			511,125
Brazil - 0.1%				
570	Brazilian Government International Bond	6.000%	10/20/33	554,396
	Total Brazil			554,396

Nuveen Strategic Income Fund (continued)
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Principal Amount (000)	Description (a)	Coupon	Maturity	Value
Chile - 0.0%				
\$ 450	Chile Government International Bond	3.100%	5/07/41	\$ 327,350
	Total Chile			327,350
Colombia - 0.1%				
1,150	Colombia Government International Bond	5.000%	6/15/45	805,898
	Total Colombia			805,898
Costa Rica - 0.1%				
905	Costa Rica Government International Bond , 144A	5.625%	4/30/43	784,090
	Total Costa Rica			784,090
Cote d'Ivoire - 0.4%				
1,750	Ivory Coast Government International Bond , 144A	6.125%	6/15/33	1,492,872
1,247	Ivory Coast Government International Bond , 144A	5.750%	12/31/32	1,128,787
	Total Cote d'Ivoire			2,621,659
Dominican Republic - 0.2%				
1,000	Dominican Republic International Bond , 144A	4.500%	1/30/30	870,947
835	Dominican Republic International Bond , 144A	5.300%	1/21/41	650,646
12,000DOP	Dominican Republic International Bond , 144A	9.750%	6/05/26	214,784
	Total Dominican Republic			1,736,377
Ecuador - 0.0%				
380	Ecuador Government International Bond , 144A	5.000%	7/31/30	184,985
	Total Ecuador			184,985
Ghana - 0.0%				
650	Ghana Government International Bond , 144A	8.125%	3/26/32	280,800
	Total Ghana			280,800
Guatemala - 0.1%				
500	Guatemala Government Bond , 144A	6.600%	6/13/36	499,947
	Total Guatemala			499,947
Hungary - 0.1%				
425	Hungary Government International Bond , 144A	5.250%	6/16/29	415,194
300	Magyar Export-Import Bank Zrt , 144A	6.125%	12/04/27	297,831
	Total Hungary			713,025
Indonesia - 0.1%				
950	Perusahaan Penerbit SBSN Indonesia III , 144A	3.800%	6/23/50	730,195
	Total Indonesia			730,195
Iraq - 0.2%				
1,696	Iraq International Bond , 144A	5.800%	1/15/28	1,556,484
	Total Iraq			1,556,484
Jamaica - 0.1%				
805	Jamaica Government International Bond	6.750%	4/28/28	830,816
	Total Jamaica			830,816
Jordan - 0.2%				
1,300	Jordan Government International Bond , 144A	5.850%	7/07/30	1,201,005
	Total Jordan			1,201,005
Kazakhstan - 0.1%				
975	Kazakhstan Government International Bond , 144A	6.500%	7/21/45	1,021,550
	Total Kazakhstan			1,021,550

Principal Amount (000)	Description (a)	Coupon	Maturity	Value
	Kenya - 0.3%			
\$ 1,445	Republic of Kenya Government International Bond , 144A	6.300%	1/23/34	\$ 1,042,945
400	Republic of Kenya Government International Bond , 144A	7.000%	5/22/27	354,000
	Total Kenya			1,396,945
	Mexico - 0.5%			
1,950	Mexico Government International Bond	4.280%	8/14/41	1,572,395
1,640	Mexico Government International Bond	4.750%	3/08/44	1,374,492
1,000	Mexico Government International Bond	4.750%	4/27/32	946,955
275	Mexico Government International Bond	5.400%	2/09/28	277,360
	Total Mexico			4,171,202
	Mongolia - 0.1%			
795	Mongolia Government International Bond , 144A (d)	4.450%	7/07/31	612,641
	Total Mongolia			612,641
	Morocco - 0.2%			
850	Morocco Government International Bond , 144A	5.500%	12/11/42	719,346
920	Morocco Government International Bond , 144A	3.000%	12/15/32	717,526
280	Morocco Government International Bond , 144A	5.950%	3/08/28	280,000
	Total Morocco			1,716,872
	Nigeria - 0.0%			
415	Nigeria Government International Bond , 144A	7.875%	2/16/32	337,262
325	Nigeria Government International Bond , 144A	8.375%	3/24/29	286,000
	Total Nigeria			623,262
	Oman - 0.1%			
850	Oman Government International Bond , 144A	6.000%	8/01/29	853,879
250	Oman Government International Bond , 144A	6.750%	10/28/27	257,188
	Total Oman			1,111,067
	Panama - 0.2%			
1,360	Panama Bonos del Tesoro	3.362%	6/30/31	1,096,078
	Total Panama			1,096,078
	Paraguay - 0.1%			
550	Paraguay Government International Bond , 144A	5.600%	3/13/48	470,679
	Total Paraguay			470,679
	Peru - 0.1%			
925	Peruvian Government International Bond	2.783%	1/23/31	784,026
	Total Peru			784,026
	Philippines - 0.2%			
550	Philippine Government International Bond	6.375%	10/23/34	602,345
495	Philippine Government International Bond	4.200%	3/29/47	413,961
	Total Philippines			1,016,306
	Poland - 0.1%			
630	Republic of Poland Government International Bond	5.500%	4/04/53	611,599
	Total Poland			611,599
	Qatar - 0.1%			
850	Qatar Government International Bond , 144A	4.817%	3/14/49	791,224
	Total Qatar			791,224
	Republic of Serbia - 0.1%			
375	Serbia International Bond , 144A	6.500%	9/26/33	369,660
	Total Republic of Serbia			369,660

Nuveen Strategic Income Fund (continued)
Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon	Maturity	Value		
Romania - 0.1%						
\$ 450	Romanian Government International Bond , 144A	7.625%	1/17/53	\$ 483,188		
	Total Romania			483,188		
Rwanda - 0.2%						
1,375	Rwanda International Government Bond , 144A	5.500%	8/09/31	1,061,321		
	Total Rwanda			1,061,321		
Saudi Arabia - 0.1%						
1,365	Saudi Government International Bond , 144A	3.750%	1/21/55	975,839		
	Total Saudi Arabia			975,839		
Senegal - 0.1%						
475	Senegal Government International Bond , 144A	6.250%	5/23/33	387,510		
	Total Senegal			387,510		
South Africa - 0.2%						
1,900	Republic of South Africa Government International Bond	5.375%	7/24/44	1,350,186		
	Total South Africa			1,350,186		
Ukraine - 0.0%						
225	Ukraine Government International Bond , 144A	7.750%	9/01/29	64,018		
	Total Ukraine			64,018		
United States - 1.8%						
7,000	United States Treasury Note/Bond	4.375%	8/15/43	6,981,406		
6,000	United States Treasury Note/Bond	4.750%	7/31/25	5,983,828		
	Total United States			12,965,234		
Uzbekistan - 0.1%						
525	Republic of Uzbekistan International Bond , 144A	5.375%	2/20/29	479,719		
	Total Uzbekistan			479,719		
Vietnam - 0.1%						
400	Vietnam Government International Bond , 144A	4.800%	11/19/24	391,200		
	Total Vietnam			391,200		
	Total Sovereign Debt (cost \$55,361,874)			48,551,936		
Principal Amount (000)	Description (a)	Coupon (g)	Reference Rate (g)	Spread (g)	Maturity (h)	Value
VARIABLE RATE SENIOR LOAN INTERESTS - 2.8% (g)						
Beverages - 0.0%						
\$ 393	City Brewing Company, LLC, Term Loan	9.070%	TSFR3M	3.500%	4/05/28	\$ 259,380
	Total Beverages					259,380
Building Products - 0.1%						
420	Cornerstone Building Brands, Inc., Term Loan B	8.660%	TSFR1M	3.250%	4/12/28	411,358
	Total Building Products					411,358
Chemicals - 0.1%						
225	Ineos US Finance LLC, Term Loan B	8.820%	SOFR30A	3.500%	2/09/30	223,819
69	W.R. Grace & Co.-Conn., Term Loan B	9.313% 3-Month LIBOR		3.750%	9/22/28	69,007
	Total Chemicals					292,826

Principal Amount (000)	Description (a)	Coupon (g)	Reference Rate (g)	Spread (g)	Maturity (h)	Value
Commercial Services & Supplies - 0.0%						
\$ 139	GFL Environmental Inc., Term Loan	8.469%	TSFR1M	3.000%	5/30/25	\$ 139,412
Total Commercial Services & Supplies						139,412
Containers & Packaging - 0.1%						
489	Plaze, Inc., Term Loan B	8.820%	SOFR30A	3.500%	8/03/26	467,780
157	Reynolds Group Holdings Inc., Term Loan B2	8.696%	SOFR30A	3.250%	2/05/26	157,310
Total Containers & Packaging						625,090
Diversified Telecommunication Services - 0.1%						
170	Cablevision Lightpath LLC, Term Loan B	8.675%	TSFR1M	3.250%	12/01/27	167,121
156	Zayo Group Holdings, Inc., Term Loan	8.446%	SOFR30A	3.000%	3/09/27	125,235
Total Diversified Telecommunication Services						292,356
Electric Utilities - 0.1%						
940	Talen Energy Supply, LLC, Term Loan B, (WI/DD)	TBD	TBD	TBD	TBD	944,531
Total Electric Utilities						944,531
Electronic Equipment, Instruments & Components - 0.1%						
292	Ingram Micro Inc., Term Loan B	9.038% 3-Month LIBOR		3.500%	7/02/28	292,273
Total Electronic Equipment, Instruments & Components						292,273
Health Care Equipment & Supplies - 0.4%						
1,980	Bausch & Lomb, Inc., Term Loan	8.592%	SOFR90A	3.250%	5/05/27	1,939,915
464	CNT Holdings I Corp, Term Loan	8.800%	SOFR90A	3.500%	11/08/27	464,271
591	Medline Borrower, LP, Term Loan B	8.696%	SOFR30A	3.250%	10/21/28	591,322
Total Health Care Equipment & Supplies						2,995,508
Health Care Providers & Services - 0.4%						
988	Parexel International Corporation, Term Loan, First Lien	8.696%	SOFR30A	3.250%	11/15/28	985,959
1,482	Select Medical Corporation, Term Loan B1	8.320%	SOFR30A	3.000%	3/06/27	1,484,925
Total Health Care Providers & Services						2,470,884
Hotels, Restaurants & Leisure - 0.1%						
350	GVC Holdings (Gibraltar) Limited, Term Loan B	8.437%	SOFR180A	3.500%	10/31/29	351,138
489	IRB Holding Corp, Term Loan B	8.431%	SOFR30A	3.000%	12/15/27	486,815
Total Hotels, Restaurants & Leisure						837,953
Household Durables - 0.1%						
440	Weber-Stephen Products LLC, Term Loan B	8.696%	SOFR30A	3.250%	10/30/27	398,940
Total Household Durables						398,940

Nuveen Strategic Income Fund (continued)
Portfolio of Investments August 31, 2023

Principal Amount (000)	Description (a)	Coupon (g)	Reference Rate (g)	Spread (g)	Maturity (h)	Value
Media - 0.1%						
\$ 885	DirecTV Financing, LLC, Term Loan	10.446%	SOFR30A	5.000%	8/02/27	\$ 875,628
	Total Media					875,628
Passenger Airlines - 0.2%						
280	Mileage Plus Holdings LLC, Term Loan B	10.764%	3-Month LIBOR	5.250%	6/20/27	292,250
149	SkyMiles IP Ltd., Term Loan B	9.076%	SOFR90A	3.750%	10/20/27	154,896
1,167	United Airlines, Inc., Term Loan B	9.292%	3-Month LIBOR	3.750%	4/21/28	1,171,829
	Total Passenger Airlines					1,618,975
Pharmaceuticals - 0.3%						
970	Jazz Financing Lux S.a.r.l., Term Loan	8.946%	SOFR30A	3.500%	5/05/28	971,423
1,273	Organon & Co, Term Loan	8.431%	TSFR1M	3.000%	6/02/28	1,277,754
	Total Pharmaceuticals					2,249,177
Semiconductors & Semiconductor Equipment - 0.1%						
730	Ultra Clean Holdings, Inc, Term Loan B	9.196%	SOFR30A	3.750%	8/27/25	732,137
	Total Semiconductors & Semiconductor Equipment					732,137
Software - 0.1%						
265	Camelot U.S. Acquisition LLC, Term Loan B	8.446%	SOFR30A	3.000%	10/31/26	265,570
489	IGT Holding IV AB, Term Loan B2	8.712%	SOFR90A	3.400%	3/29/28	487,528
122	Ultimate Software Group Inc (The), Term Loan	8.618%	SOFR90A	3.250%	5/03/26	122,066
	Total Software					875,164
Specialty Retail - 0.2%						
520	Les Schwab Tire Centers, Term Loan B	8.682%	SOFR30A	3.250%	11/02/27	520,167
83	LS Group OpCo Acquisition LLC, Term Loan , (WI/DD)	TBD	TBD	TBD	TBD	82,948
980	PetSmart, Inc., Term Loan B	9.181%	SOFR30A	3.750%	2/12/28	979,290
	Total Specialty Retail					1,582,405
Trading Companies & Distributors - 0.2%						
1,500	Windsor Holdings III, LLC, Term Loan B	9.818%	TSFR1M	4.500%	6/27/30	1,496,880
	Total Trading Companies & Distributors					1,496,880
	Total Variable Rate Senior Loan Interests (cost \$19,495,804)					19,390,877

Principal Amount (000)	Description (a),(i)	Coupon	Maturity	Value
CONTINGENT CAPITAL SECURITIES - 2.8%				
Banks - 2.6%				
\$ 1,650	Banco Bilbao Vizcaya Argentaria SA	6.500%	N/A (f)	\$ 1,549,156
1,000	Banco Mercantil del Norte SA/Grand Cayman, 144A	6.750%	N/A (f)	978,013
2,060	Banco Santander SA	4.750%	N/A (f)	1,573,010
1,375	Bancolombia SA	4.625%	12/18/29	1,214,149
700	Bangkok Bank PCL/Hong Kong, 144A	5.000%	N/A (f)	659,462
1,000	Bank Hapoalim BM, 144A , Reg S	3.255%	1/21/32	857,266
2,340	Barclays PLC	8.000%	N/A (f)	2,091,632

Principal Amount (000)	Description (a),(i)	Coupon	Maturity	Value	
	Banks (continued)				
\$ 1,000	BBVA Bancomer SA/Texas, 144A	8.450%	6/29/38	\$ 1,000,452	
1,500	BNP Paribas SA, 144A	9.250%	N/A (f)	1,545,555	
1,500	Lloyds Banking Group PLC	7.500%	N/A (f)	1,461,610	
2,000	Macquarie Bank Ltd/London, 144A	6.125%	N/A (f)	1,812,650	
1,700	Mizrahi Tefahot Bank Ltd, 144A , Reg S	3.077%	4/07/31	1,485,375	
2,000	NatWest Group PLC	8.000%	N/A (f)	1,949,900	
	Total Banks			18,178,230	
	Capital Markets - 0.2%				
1,505	Deutsche Bank AG	6.000%	N/A (f)	1,200,238	
	Total Capital Markets			1,200,238	
	Total Contingent Capital Securities (cost \$21,500,461)			19,378,468	
	Shares	Description (a)	Coupon	Value	
	\$25 PAR (OR SIMILAR) RETAIL PREFERRED - 0.3%				
	Capital Markets - 0.1%				
28,850	Morgan Stanley	6.500%		\$ 747,215	
	Total Capital Markets			747,215	
	Financial Services - 0.2%				
14,600	AgriBank FCB	6.875%		1,461,460	
	Total Financial Services			1,461,460	
	Total \$25 Par (or similar) Retail Preferred (cost \$2,181,250)			2,208,675	
	Total Long-Term Investments (cost \$734,343,265)			672,342,240	
	Shares	Description (a)	Coupon	Value	
	INVESTMENTS PURCHASED WITH COLLATERAL FROM SECURITIES LENDING - 1.5%				
10,376,235	State Street Navigator Securities Lending Government Money Market Portfolio (j)	5.350%(k)		\$ 10,376,235	
	Total Investments Purchased with Collateral from Securities Lending (cost \$10,376,235)			10,376,235	
	Principal Amount (000)	Description (a)	Coupon	Maturity	Value
	SHORT-TERM INVESTMENTS - 4.2%				
	REPURCHASE AGREEMENTS - 4.2%				
\$ 1,002	Repurchase Agreement with Fixed Income Clearing Corporation, dated 8/31/23, repurchase price \$1,002,024, collateralized \$1,037,400, U.S. Treasury Notes, 4.000%, due 10/31/29, value \$1,022,042	1.600%	9/01/23	\$ 1,001,980	
28,610	Repurchase Agreement with Fixed Income Clearing Corporation, dated 8/31/23, repurchase price \$28,614,188, collateralized \$29,638,500, U.S. Treasury Bond, 4.125%, due 8/15/53, value \$29,182,244	5.270%	9/01/23	28,610,000	
	Total Repurchase Agreements (cost \$29,611,980)			29,611,980	
	Total Short-Term Investments (cost \$29,611,980)			29,611,980	
	Total Investments (cost \$774,331,480) - 101.5%			712,330,455	
	Other Assets & Liabilities, Net - (1.5)%			(10,808,668)	
	Net Assets - 100%			\$ 701,521,787	

Nuveen Strategic Income Fund (continued)

Portfolio of Investments August 31, 2023

Investments in Derivatives

Credit Default Swaps - Centrally Cleared

Counterparty	Referenced Entity	Buy/Sell Protection (I)	Current Credit Spread (m)	Notional Amount	Fixed Rate (Annualized)	Fixed Rate Payment Frequency	Maturity Date	Value	Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
Citigroup Global Markets, Inc	CDX.NA.IG.40	Buy	0.64%	\$6,500,000	1.000%	Quarterly	6/20/28	\$(113,874)	\$(105,073)	\$(8,801)
Total				\$6,500,000				\$(113,874)	\$(105,073)	\$(8,801)

Futures Contracts - Long

Description	Number of Contracts	Expiration Date	Notional Amount	Value	Unrealized Appreciation (Depreciation)
U.S. Treasury 10-Year Note	25	12/23	\$2,751,342	\$2,775,781	\$24,439
U.S. Treasury Long Bond	475	12/23	57,213,937	57,801,563	587,626
U.S. Treasury Ultra 10-Year Note	25	12/23	2,876,223	2,902,734	26,511
U.S. Treasury Ultra Bond	375	12/23	47,975,471	48,550,781	575,310
Total			\$110,816,973	\$112,030,859	\$1,213,886

Futures Contracts - Short

Description	Number of Contracts	Expiration Date	Notional Amount	Value	Unrealized Appreciation (Depreciation)
3-Month SOFR	(30)	3/24	\$(7,130,699)	\$(7,095,000)	\$35,699
3-Month SOFR	(30)	6/24	(7,162,800)	(7,110,000)	52,800
3-Month SOFR	(30)	9/24	(7,196,199)	(7,133,625)	62,574
3-Month SOFR	(30)	12/24	(7,224,050)	(7,161,375)	62,675
3-Month SOFR	(30)	3/25	(7,244,299)	(7,187,250)	57,049
3-Month SOFR	(30)	6/25	(7,256,262)	(7,207,500)	48,762
3-Month SOFR	(30)	9/25	(7,261,162)	(7,220,625)	40,537
3-Month SOFR	(30)	12/25	(7,236,112)	(7,227,375)	8,737
Total			\$(57,711,583)	\$(57,342,750)	\$368,833

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- All percentages shown in the Portfolio of Investments are based on net assets.
- Variable rate security. The rate shown is the coupon as of the end of the reporting period.
- For fair value measurement disclosure purposes, investment classified as Level 3.
- Investment, or a portion of investment, is out on loan for securities lending. The total value of the securities out on loan as of the end of the reporting period was \$10,064,424.
- Defaulted security. A security whose issuer has failed to fully pay principal and/or interest when due, or is under the protection of bankruptcy.
- Perpetual security. Maturity date is not applicable.
- Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate (Reference Rate) plus an assigned fixed rate (Spread). These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks. Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan. The rate shown is the coupon as of the end of the reporting period.
- Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.
- Contingent Capital Securities ("CoCos") are hybrid securities with loss absorption characteristics built into the terms of the security for the benefit of the issuer. For example, the terms may specify an automatic write-down of principal or a mandatory conversion into the issuer's common stock under certain adverse circumstances, such as the issuer's capital ratio falling below a specified level.
- The Fund may loan securities representing up to one third of the value of its total assets (which includes collateral for securities on loan) to broker dealers, banks, and other institutions. The collateral maintained by the Fund shall have a value, at the inception of each loan, equal to not less than 100% of the value of the loaned securities. The cash collateral received by the Fund is invested in this money market fund.
- The rate shown is the one-day yield as of the end of the reporting period.
- The Fund entered into the credit default swaps to gain investment exposure to the referenced entity. Selling protection has a similar credit risk position to owning the referenced entity. Buying protection has a similar credit risk position to selling the referenced entity short.

(m)	The credit spread generally serves as an indication of the current status of the payment/performance risk and therefore the likelihood of default of the credit derivative. The credit spread also reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into a credit default swap contract. Higher credit spreads are indicative of higher likelihood of performance by the seller of protection.
144A	Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.
DOP	Dominican Peso
I/O	Interest only security
LIBOR	London Inter-Bank Offered Rate
Reg S	Regulation S allows U.S. companies to sell securities to persons or entities located outside of the United States without registering those securities with the Securities and Exchange Commission. Specifically, Regulation S provides a safe harbor from the registration requirements of the Securities Act for the offers and sales of securities by both foreign and domestic issuers that are made outside the United States.
REIT	Real Estate Investment Trust
SOFR	Secured Overnight Financing Rate
SOFR	
180A	180 Day Average Secured Overnight Financing Rate
SOFR	
30A	30 Day Average Secured Overnight Financing Rate
SOFR	
90A	90 Day Average Secured Overnight Financing Rate
TBD	Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.
TSFR	
1M	CME Term SOFR 1 Month
TSFR	
3M	CME Term SOFR 3 Month
WI/DD	When-issued or delayed delivery security.

Statement of Assets and Liabilities

August 31, 2023	Credit Income	Flexible Income	Floating Rate Income	High Yield Income	Preferred Securities and Income	Strategic Income
ASSETS						
Long-term investments, at value ^{††}	\$ 79,059,622	\$ 1,150,723,355	\$ 1,528,788,451	\$ 486,692,515	\$ 4,311,332,052	\$ 672,342,240
Investments purchased with collateral from securities lending, at value (cost approximates value)	4,135,636	17,055,597	4,518,703	27,539,629	103,755,948	10,376,235
Short-term investments, at value [∅]	710,000	25,370,510	446,106	14,475,522	4,850,000	29,611,980
Cash	-	-	3,528,962	346,002	316,717	90,919
Cash collateral at broker for investments in futures contracts ⁽¹⁾	42,994	-	-	-	10,472,469	4,227,651
Receivables:						
Dividends	5,876	694,447	2,468	-	7,199,020	25,094
Interest	1,168,527	16,411,963	14,512,943	7,988,385	62,901,021	5,851,738
Investments sold	964,328	-	23,954,000	6,007,782	-	871,898
Reclaims	-	105,166	-	-	-	232
Reimbursement from Adviser	-	31,971	-	-	-	-
Shares sold	34,376	922,012	4,176,491	409,054	9,365,377	1,226,124
Variation margin on futures contracts	5,859	-	-	-	1,037,500	429,688
Variation margin on swaps contracts	-	-	-	-	-	4,380
Other	108,440	126,849	215,784	274,538	558,344	150,657
Total assets	86,235,658	1,211,441,870	1,580,143,908	543,733,427	4,511,788,448	725,208,836
LIABILITIES						
Cash overdraft	51,377	-	-	-	-	-
Cash overdraft denominated in foreign currencies *	40	-	-	-	-	-
Cash collateral due to broker ⁽²⁾	-	-	-	-	-	13,181
Borrowings	-	-	11,600,000	-	-	-
Credit default swaps premiums received	-	-	-	-	-	105,073
Payables:						
Collateral from securities lending	4,135,636	17,055,597	4,518,703	27,539,629	103,755,948	10,376,235
Dividends	24,734	234,503	1,329,668	85,619	2,488,256	418,657
Interest	1,608	1,282	27,068	1,389	6,588	476
Investments purchased - regular settlement	-	-	149,307	42,987	-	1,600,000
Investments purchased - when-issued/delayed-delivery settlement	1,306,506	-	15,149,035	5,976,438	-	9,716,202
Shares redeemed	207,195	3,356,752	5,010,678	525,974	13,348,454	775,453
Unfunded senior loans	-	-	262,111	-	-	-
Variation margin on futures contracts	-	-	-	-	-	15,750
Accrued expenses:						
Custodian fees	40,747	112,289	233,859	76,661	293,580	115,998
Management fees	24,239	601,605	750,959	242,659	2,441,733	264,002
Directors/Trustees fees	42,875	60,445	115,011	59,301	290,980	75,158
Professional fees	8,118	13,063	32,083	8,499	40,424	12,255
Shareholder reporting expenses	8,562	53,075	75,536	44,847	187,696	27,785
Shareholder servicing agent fees	19,388	241,733	361,832	248,954	841,593	125,431
12b-1 distribution and service fees	15,991	169,849	84,446	21,773	222,590	35,300
Other	-	-	-	570,567	336	10,093
Total liabilities	5,887,016	21,900,193	39,700,296	35,445,297	123,918,178	23,687,049
Net assets	\$ 80,348,642	\$ 1,189,541,677	\$ 1,540,443,612	\$ 508,288,130	\$ 4,387,870,270	\$ 701,521,787
NET ASSETS CONSIST OF:						
Paid-in capital	\$ 224,266,482	\$ 1,515,573,672	\$ 1,864,366,886	\$ 743,356,798	\$ 5,324,133,176	\$ 846,065,508
Total distributable earnings (loss)	(143,917,840)	(326,031,995)	(323,923,274)	(235,068,668)	(936,262,906)	(144,543,721)
Net assets	80,348,642	1,189,541,677	1,540,443,612	508,288,130	4,387,870,270	701,521,787
† Long-term investments, cost	\$ 83,496,217	\$ 1,246,863,583	\$ 1,570,595,363	\$ 496,569,011	\$ 4,822,803,263	\$ 734,343,265
∅ Short-term investments, cost	\$ 710,000	\$ 25,370,510	\$ 446,106	\$ 14,475,522	\$ 4,850,000	\$ 29,611,980
‡ Includes securities loaned of	\$ 3,973,351	\$ 16,357,206	\$ 4,330,225	\$ 26,565,203	\$ 98,567,910	\$ 10,064,424
* Cash overdraft denominated in foreign currencies, cost	\$ 40	\$ -	\$ -	\$ -	\$ -	\$ -

See Notes to Financial Statements

Statement of Assets and Liabilities (continued)

	Credit Income	Flexible Income	Floating Rate Income	High Yield Income	Preferred Securities and Income	Strategic Income
CLASS A:						
Net assets	\$ 47,565,571	\$ 190,438,330	\$ 204,408,767	\$ 49,839,722	\$ 459,831,178	\$ 117,023,315
Shares outstanding	7,481,491	10,514,499	11,360,100	2,919,858	31,796,830	12,247,359
Net asset value ("NAV") per share	\$ 6.36	\$ 18.11	\$ 17.99	\$ 17.07	\$ 14.46	\$ 9.55
Maximum sales charge	4.75%	4.75%	3.00%	4.75%	4.75%	4.25%
Offering price per share (NAV per share plus maximum sales charge)	\$ 6.68	\$ 19.01	\$ 18.55	\$ 17.92	\$ 15.18	\$ 9.97
CLASS C:						
Net assets	\$ 6,264,517	\$ 150,632,733	\$ 48,288,654	\$ 13,358,566	\$ 146,125,562	\$ 12,793,525
Shares outstanding	986,709	8,332,665	2,683,841	783,212	10,096,811	1,345,780
NAV and offering price per share	\$ 6.35	\$ 18.08	\$ 17.99	\$ 17.06	\$ 14.47	\$ 9.51
CLASS R6:						
Net assets	\$ -	\$ 15,277,770	\$ 271,373,471	\$ 17,730,670	\$ 559,817,252	\$ 243,865,778
Shares outstanding	-	837,562	15,003,464	1,032,422	38,593,338	25,435,781
NAV and offering price per share	\$ -	\$ 18.24	\$ 18.09	\$ 17.17	\$ 14.51	\$ 9.59
CLASS I:						
Net assets	\$ 26,518,554	\$ 833,192,844	\$ 1,016,372,720	\$ 427,359,172	\$ 3,222,096,278	\$ 327,839,169
Shares outstanding	4,161,289	45,946,751	56,423,428	25,004,810	222,615,881	34,313,607
NAV and offering price per share	\$ 6.37	\$ 18.13	\$ 18.01	\$ 17.09	\$ 14.47	\$ 9.55
Authorized shares - per class	2 billion	Unlimited	Unlimited	Unlimited	Unlimited	2 billion
Par value per share	\$ 0.0001	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.0001

- (1) Cash pledged to collateralize the net payment obligations for investments in derivatives.
(2) As disclosed in Notes to Financial Statements.

See Notes to Financial Statements

Statement of Operations

Year Ended August 31, 2023	Credit Income	Flexible Income	Floating Rate Income	High Yield Income
INVESTMENT INCOME				
Dividends	\$ 88,493	\$ 13,036,301	\$ 4,742,894	\$ 1,095,935
Interest	6,939,734	57,230,931	161,148,909	35,255,094
Securities lending income, net	47,344	172,583	152,933	307,261
Other income	–	133,541	–	–
Tax withheld	–	(36,683)	–	–
Total investment income	7,075,571	70,536,673	166,044,736	36,658,290
EXPENSES				
Management fees	502,467	8,833,018	11,054,924	2,894,933
12b-1 service fees - Class A	123,377	520,656	564,367	124,151
12b-1 distribution and service fees - Class C	75,764	1,759,494	517,319	151,926
Shareholder servicing agent fees - Class A	44,225	134,386	166,520	68,121
Shareholder servicing agent fees - Class C	6,739	113,640	38,140	20,882
Shareholder servicing agent fees - Class R6	–	379	6,751	437
Shareholder servicing agent fees - Class I	23,895	585,066	1,030,777	559,845
Interest expense	10,590	6,475	1,208,266	27,144
Directors/Trustees fees	3,173	48,458	71,635	18,033
Custodian expenses	56,601	156,088	556,924	102,298
Registration fees	63,814	115,938	222,079	125,464
Professional fees	73,626	70,065	177,900	58,254
Shareholder reporting expenses	24,493	109,694	131,339	65,773
Other	9,262	20,712	32,016	16,198
Total expenses before fee waiver/expense reimbursement	1,018,026	12,474,069	15,778,957	4,233,459
Fee waiver/expense reimbursement	(185,757)	(952,767)	–	(327,444)
Net expenses	832,269	11,521,302	15,778,957	3,906,015
Net investment income (loss)	6,243,302	59,015,371	150,265,779	32,752,275
REALIZED AND UNREALIZED GAIN (LOSS)				
Realized gain (loss) from:				
Investments	(5,726,553)	(64,233,466)	(67,702,336)	(44,109,337)
Futures contracts	(1,888)	–	–	–
Swaps contracts	(24,827)	–	–	–
Net realized gain (loss)	(5,753,268)	(64,233,466)	(67,702,336)	(44,109,337)
Change in unrealized appreciation (depreciation) on:				
Investments	4,518,562	28,000,860	47,492,721	41,951,494
Futures contracts	33,107	–	–	–
Swaps contracts	79,080	–	–	–
Change in net unrealized appreciation (depreciation)	4,630,749	28,000,860	47,492,721	41,951,494
Net realized and unrealized gain (loss)	(1,122,519)	(36,232,606)	(20,209,615)	(2,157,843)
Net increase (decrease) in net assets from operations	\$ 5,120,783	\$ 22,782,765	\$ 130,056,164	\$ 30,594,432

See Notes to Financial Statements

Statement of Operations (continued)

Year Ended August 31, 2023	Preferred Securities and Income	Strategic Income
INVESTMENT INCOME		
Dividends	\$ 63,855,964	\$ 219,733
Interest	241,273,392	39,082,662
Securities lending income, net	855,637	103,713
Total investment income	305,984,993	39,406,108
EXPENSES		
Management fees	31,111,612	3,548,661
12b-1 service fees - Class A	1,213,134	267,333
12b-1 distribution and service fees - Class C	1,647,098	143,277
Shareholder servicing agent fees - Class A	370,400	98,560
Shareholder servicing agent fees - Class C	125,781	13,255
Shareholder servicing agent fees - Class R6	25,071	11,314
Shareholder servicing agent fees - Class I	2,507,333	281,271
Interest expense	291,859	-
Directors/Trustees fees	179,854	24,705
Custodian expenses	438,603	213,260
Registration fees	257,008	94,584
Professional fees	249,580	147,723
Shareholder reporting expenses	336,249	55,519
Other	43,051	12,948
Total expenses before fee waiver/expense reimbursement	38,796,633	4,912,410
Fee waiver/expense reimbursement	-	(830,497)
Net expenses	38,796,633	4,081,913
Net investment income (loss)	267,188,360	35,324,195
REALIZED AND UNREALIZED GAIN (LOSS)		
Realized gain (loss) from:		
Investments and foreign currency	(161,540,187)	(25,857,200)
Futures contracts	5,839,497	(7,441,679)
Swaps contracts	-	302,266
Net realized gain (loss)	(155,700,690)	(32,996,613)
Change in unrealized appreciation (depreciation) on:		
Investments and foreign currency	(195,664,094)	15,230,028
Futures contracts	3,636,644	681,660
Swaps contracts	-	(8,801)
Change in net unrealized appreciation (depreciation)	(192,027,450)	15,902,887
Net realized and unrealized gain (loss)	(347,728,140)	(17,093,726)
Net increase (decrease) in net assets from operations	\$ (80,539,780)	\$ 18,230,469

See Notes to Financial Statements

Statement of Changes in Net Assets

	Credit Income		
	Year Ended 8/31/23	Two Months Ended 8/31/22	Year Ended 6/30/22
Operations			
Net investment income (loss)	\$ 6,243,302	\$ 959,343	\$ 5,953,454
Net realized gain (loss)	(5,753,268)	(1,003,130)	(4,695,087)
Net change in unrealized appreciation (depreciation)	4,630,749	2,388,758	(14,563,484)
Net increase (decrease) in net assets from operations	5,120,783	2,344,971	(13,305,117)
Distributions to Shareholders			
Dividends:			
Class A Shares	(3,281,093)	(411,848)	(2,925,697)
Class C Shares	(442,846)	(58,807)	(478,065)
Class I Shares	(1,830,098)	(351,885)	(2,603,591)
Return of capital:			
Class A Shares	-	(51,865)	-
Class C Shares	-	(8,920)	-
Class I Shares	-	(41,134)	-
Decrease in net assets from distributions to shareholders	(5,554,037)	(924,459)	(6,007,353)
Fund Share Transactions			
Subscriptions	32,400,921	36,718,906	74,478,583
Reinvestments of distributions	5,191,087	880,503	5,693,978
	37,592,008	37,599,409	80,172,561
Redemptions	(78,350,315)	(3,138,025)	(162,306,703)
Net increase (decrease) in net assets from Fund share transactions	(40,758,307)	34,461,384	(82,134,142)
Net increase (decrease) in net assets	(41,191,561)	35,881,896	(101,446,612)
Net assets at the beginning of period	121,540,203	85,658,307	187,104,919
Net assets at the end of period	\$ 80,348,642	\$ 121,540,203	\$ 85,658,307

See Notes to Financial Statements

	Flexible Income		
	Year Ended 8/31/23	Eleven Months Ended 8/31/22	Year Ended 9/30/21
Operations			
Net investment income (loss)	\$ 59,015,371	\$ 62,071,452	\$ 65,072,855
Net realized gain (loss)	(64,233,466)	(22,798,159)	13,410,158
Net change in unrealized appreciation (depreciation)	28,000,860	(249,507,043)	64,776,783
Net increase (decrease) in net assets from operations	22,782,765	(210,233,750)	143,259,796
Distributions to Shareholders			
Dividends:			
Class A Shares	(13,676,120)	(11,797,013)	(12,116,702)
Class C Shares	(10,248,794)	(8,946,228)	(9,533,349)
Class R6 Shares	(1,006,474)	(742,040)	(460,978)
Class I Shares	(61,557,787)	(55,624,570)	(52,878,328)
Decrease in net assets from distributions to shareholders	(86,489,175)	(77,109,851)	(74,989,357)
Fund Share Transactions			
Subscriptions	194,010,656	384,514,694	583,992,891
Reinvestments of distributions	83,952,216	75,334,744	73,767,550
	277,962,872	459,849,438	657,760,441
Redemptions	(519,415,289)	(551,362,571)	(446,475,445)
Net increase (decrease) in net assets from Fund share transactions	(241,452,417)	(91,513,133)	211,284,996
Net increase (decrease) in net assets	(305,158,827)	(378,856,734)	279,555,435
Net assets at the beginning of period	1,494,700,504	1,873,557,238	1,594,001,803
Net assets at the end of period	\$ 1,189,541,677	\$ 1,494,700,504	\$ 1,873,557,238

See Notes to Financial Statements

	Floating Rate Income		
	Year Ended 8/31/23	Eleven Months Ended 8/31/22	Year Ended 9/30/21
Operations			
Net investment income (loss)	\$ 150,265,779	\$ 69,005,555	\$ 32,669,283
Net realized gain (loss)	(67,702,336)	(16,720,970)	(8,740,231)
Net change in unrealized appreciation (depreciation)	47,492,721	(94,351,288)	62,295,861
Net increase (decrease) in net assets from operations	130,056,164	(42,066,703)	86,224,913
Distributions to Shareholders			
Dividends:			
Class A Shares	(17,194,016)	(7,138,690)	(3,923,887)
Class C Shares	(3,567,470)	(1,309,874)	(1,099,742)
Class R6 Shares	(21,622,055)	(7,141,660)	(3,286,851)
Class I Shares	(108,611,273)	(54,925,152)	(26,580,531)
Decrease in net assets from distributions to shareholders	(150,994,814)	(70,515,376)	(34,891,011)
Fund Share Transactions			
Subscriptions	1,023,241,998	2,635,293,845	648,316,331
Reinvestments of distributions	134,159,524	62,585,772	31,264,656
	1,157,401,522	2,697,879,617	679,580,987
Redemptions	(1,920,315,922)	(1,329,659,883)	(377,359,108)
Net increase (decrease) in net assets from Fund share transactions	(762,914,400)	1,368,219,734	302,221,879
Net increase (decrease) in net assets	(783,853,050)	1,255,637,655	353,555,781
Net assets at the beginning of period	2,324,296,662	1,068,659,007	715,103,226
Net assets at the end of period	\$ 1,540,443,612	\$ 2,324,296,662	\$ 1,068,659,007

See Notes to Financial Statements

	High Yield Income		
	Year Ended 8/31/23	Eleven Months Ended 8/31/22	Year Ended 9/30/21
Operations			
Net investment income (loss)	\$ 32,752,275	\$ 25,315,836	\$ 27,444,946
Net realized gain (loss)	(44,109,337)	(30,363,069)	14,738,521
Net change in unrealized appreciation (depreciation)	41,951,494	(58,618,202)	26,995,711
Net increase (decrease) in net assets from operations	30,594,432	(63,665,435)	69,179,178
Distributions to Shareholders			
Dividends:			
Class A Shares	(3,127,077)	(2,268,525)	(2,442,754)
Class C Shares	(835,491)	(817,974)	(1,478,044)
Class R6 Shares	(1,008,624)	(347,690)	(382,235)
Class I Shares	(26,708,618)	(21,870,651)	(27,432,689)
Decrease in net assets from distributions to shareholders	(31,679,810)	(25,304,840)	(31,735,722)
Fund Share Transactions			
Subscriptions	120,938,042	319,175,710	297,420,498
Reinvestments of distributions	30,705,011	24,364,224	30,297,730
Redemptions	(177,686,532)	(390,244,003)	(204,424,085)
Net increase (decrease) in net assets from Fund share transactions	(26,043,479)	(46,704,069)	123,294,143
Net increase (decrease) in net assets	(27,128,857)	(135,674,344)	160,737,599
Net assets at the beginning of period	535,416,987	671,091,331	510,353,732
Net assets at the end of period	\$ 508,288,130	\$ 535,416,987	\$ 671,091,331

See Notes to Financial Statements

	Preferred Securities and Income		
	Year Ended 8/31/23	Eleven Months Ended 8/31/22	Year Ended 9/30/21
Operations			
Net investment income (loss)	\$ 267,188,360	\$ 221,194,609	\$ 214,372,042
Net realized gain (loss)	(155,700,690)	(27,446,227)	18,018,153
Net change in unrealized appreciation (depreciation)	(192,027,450)	(696,519,836)	273,778,659
Net increase (decrease) in net assets from operations	(80,539,780)	(502,771,454)	506,168,854
Distributions to Shareholders			
Dividends:			
Class A Shares	(27,424,381)	(25,258,186)	(24,863,918)
Class C Shares	(8,092,218)	(7,777,840)	(9,343,513)
Class R3 Shares ⁽¹⁾	–	–	(123,631)
Class R6 Shares	(50,835,368)	(45,822,169)	(33,907,594)
Class I Shares	(194,705,167)	(166,609,787)	(164,197,788)
Return of capital:			
Class A Shares	–	(864,230)	–
Class C Shares	–	(317,696)	–
Class R3 Shares	–	–	–
Class R6 Shares	–	(1,475,493)	–
Class I Shares	–	(5,423,300)	–
Decrease in net assets from distributions to shareholders	(281,057,134)	(253,548,701)	(232,436,444)
Fund Share Transactions			
Subscriptions	2,764,259,434	2,467,230,498	2,511,404,036
Reinvestments of distributions	249,265,746	223,486,739	202,562,578
	3,013,525,180	2,690,717,237	2,713,966,614
Redemptions	(3,390,380,990)	(2,424,701,187)	(1,314,089,393)
Net increase (decrease) in net assets from Fund share transactions	(376,855,810)	266,016,050	1,399,877,221
Net increase (decrease) in net assets	(738,452,724)	(490,304,105)	1,673,609,631
Net assets at the beginning of period	5,126,322,994	5,616,627,099	3,943,017,468
Net assets at the end of period	\$ 4,387,870,270	\$ 5,126,322,994	\$ 5,616,627,099

See Notes to Financial Statements

	Strategic Income		
	Year Ended 8/31/23	Two Months Ended 8/31/22	Year Ended 6/30/22
Operations			
Net investment income (loss)	\$ 35,324,195	\$ 5,020,408	\$ 27,531,160
Net realized gain (loss)	(32,996,613)	(5,665,269)	(8,053,495)
Net change in unrealized appreciation (depreciation)	15,902,887	14,532,451	(112,557,293)
Net increase (decrease) in net assets from operations	18,230,469	13,887,590	(93,079,628)
Distributions to Shareholders			
Dividends:			
Class A Shares	(5,424,417)	(719,094)	(3,806,231)
Class C Shares	(612,879)	(108,128)	(613,221)
Class R6 Shares	(12,859,679)	(1,806,717)	(8,731,621)
Class I Shares	(16,165,662)	(2,530,818)	(13,540,313)
Decrease in net assets from distributions to shareholders	(35,062,637)	(5,164,757)	(26,691,386)
Fund Share Transactions			
Subscriptions	220,324,700	45,375,187	365,153,490
Reinvestments of distributions	29,895,920	4,245,251	21,214,611
Redemptions	(225,458,838)	(56,355,925)	(238,194,913)
Net increase (decrease) in net assets from Fund share transactions	24,761,782	(6,735,487)	148,173,188
Net increase (decrease) in net assets	7,929,614	1,987,346	28,402,174
Net assets at the beginning of period	693,592,173	691,604,827	663,202,653
Net assets at the end of period	\$ 701,521,787	\$ 693,592,173	\$ 691,604,827

(1) Class R3 Shares were converted to Class A Shares at the close of business on June 4, 2021 and are no longer available for reinvestment or through an exchange from other Nuveen mutual funds.

Financial Highlights

The following data is for a share outstanding for each fiscal year end unless otherwise noted:

	Investment Operations				Less Distributions				Net Asset Value, End of Period
	Net Asset Value, Beginning of Period	Net Investment Income (NII) (Loss)(a)	Net Realized/Unrealized Gain (Loss)	Total	From NII	From Net Realized Gains	Return of Capital	Total	
Credit Income									
Class A									
8/31/23	\$6.36	\$0.47	\$(0.05)	\$0.42	\$(0.42)	\$-	\$-	\$(0.42)	\$6.36
8/31/22(d)	6.22	0.06	0.14	0.20	(0.05)	-	(0.01)	(0.06)	6.36
6/30/22	7.42	0.32	(1.20)	(0.88)	(0.32)	-	-	(0.32)	6.22
6/30/21	6.69	0.34	0.71	1.05	(0.32)	-	-	(0.32)	7.42
6/30/20	7.44	0.38	(0.75)	(0.37)	(0.35)	-	(0.03)	(0.38)	6.69
6/30/19	7.51	0.46	(0.04)	0.42	(0.49)	-	-	(0.49)	7.44
Class C									
8/31/23	6.35	0.42	(0.05)	0.37	(0.37)	-	-	(0.37)	6.35
8/31/22(d)	6.21	0.05	0.14	0.19	(0.04)	-	(0.01)	(0.05)	6.35
6/30/22	7.41	0.26	(1.19)	(0.93)	(0.27)	-	-	(0.27)	6.21
6/30/21	6.69	0.29	0.70	0.99	(0.27)	-	-	(0.27)	7.41
6/30/20	7.43	0.33	(0.74)	(0.41)	(0.30)	-	(0.03)	(0.33)	6.69
6/30/19	7.50	0.40	(0.04)	0.36	(0.43)	-	-	(0.43)	7.43
Class I									
8/31/23	6.37	0.48	(0.04)	0.44	(0.44)	-	-	(0.44)	6.37
8/31/22(d)	6.23	0.06	0.14	0.20	(0.05)	-	(0.01)	(0.06)	6.37
6/30/22	7.45	0.34	(1.22)	(0.88)	(0.34)	-	-	(0.34)	6.23
6/30/21	6.71	0.36	0.72	1.08	(0.34)	-	-	(0.34)	7.45
6/30/20	7.47	0.40	(0.76)	(0.36)	(0.37)	-	(0.03)	(0.40)	6.71
6/30/19	7.54	0.48	(0.04)	0.44	(0.51)	-	-	(0.51)	7.47

(a) Based on average shares outstanding.

(b) Percentage is not annualized.

(c) After fee waiver and/or expense reimbursement from the Adviser, where applicable. See Notes to Financial Statements for more information.

(d) For the two months ended August 31, 2022. Prior to July 1, 2022, the Fund's fiscal year end was June 30th.

(e) Annualized.

Ratio/Supplemental Data
Ratios to Average Net Assets

Total Return(b)	Net Assets, End of Period (000)	Gross Expenses	Net Expenses(c)	NII (Loss)(c)	Portfolio Turnover Rate
6.87%	\$47,566	1.23%	1.01%	7.49%	86%
3.16	51,908	1.50 (e)	1.03 (e)	5.53 (e)	6
(12.23)	51,332	1.15	1.00	4.51	120
16.01	77,953	1.12	1.00	4.75	196
(5.15)	82,545	1.12	1.00	5.31	80
5.86	151,673	1.01	1.00	6.19	113
6.09	6,265	1.98	1.76	6.72	86
3.02	8,926	2.25 (e)	1.78 (e)	4.77 (e)	6
(12.92)	8,887	1.90	1.75	3.70	120
15.03	15,101	1.87	1.75	4.02	196
(5.75)	22,612	1.87	1.75	4.58	80
5.04	35,655	1.77	1.75	5.46	113
7.16	26,519	0.98	0.76	7.61	86
3.20	60,706	1.25 (e)	0.78 (e)	5.55 (e)	6
(12.23)	25,439	0.90	0.75	4.63	120
16.40	94,051	0.87	0.75	4.99	196
(5.03)	80,728	0.86	0.75	5.47	80
6.10	101,560	0.76	0.75	6.45	113

See Notes to Financial Statements

Financial Highlights

The following data is for a share outstanding for each fiscal year end unless otherwise noted:

	Investment Operations				Less Distributions			Net Asset Value, End of Period
	Net Asset Value, Beginning of Period	Net Investment Income (NII) (Loss)(a)	Net Realized/Unrealized Gain (Loss)	Total	From NII	From Net Realized Gains	Total	
Flexible Income								
Class A								
8/31/23	\$18.93	\$0.81	\$(0.43)	\$0.38	\$(1.20)	\$-	\$(1.20)	\$18.11
8/31/22(e)	22.27	0.72	(3.16)	(2.44)	(0.90)	-	(0.90)	18.93
9/30/21	21.36	0.81	1.04	1.85	(0.94)	-	(0.94)	22.27
9/30/20	22.06	0.88	(0.39)	0.49	(1.19)	-	(1.19)	21.36
9/30/19	21.44	1.02	0.76	1.78	(1.16)	-	(1.16)	22.06
9/30/18	22.13	1.01	(0.52)	0.49	(1.18)	-	(1.18)	21.44
Class C								
8/31/23	18.90	0.67	(0.43)	0.24	(1.06)	-	(1.06)	18.08
8/31/22(e)	22.22	0.58	(3.15)	(2.57)	(0.75)	-	(0.75)	18.90
9/30/21	21.31	0.64	1.04	1.68	(0.77)	-	(0.77)	22.22
9/30/20	22.01	0.72	(0.39)	0.33	(1.03)	-	(1.03)	21.31
9/30/19	21.40	0.86	0.75	1.61	(1.00)	-	(1.00)	22.01
9/30/18	22.08	0.85	(0.52)	0.33	(1.01)	-	(1.01)	21.40
Class R6								
8/31/23	19.06	0.87	(0.43)	0.44	(1.26)	-	(1.26)	18.24
8/31/22(e)	22.42	0.79	(3.19)	(2.40)	(0.96)	-	(0.96)	19.06
9/30/21	21.50	0.89	1.04	1.93	(1.01)	-	(1.01)	22.42
9/30/20	22.20	0.96	(0.40)	0.56	(1.26)	-	(1.26)	21.50
9/30/19	21.57	1.11	0.74	1.85	(1.22)	-	(1.22)	22.20
9/30/18	22.19	1.13	(0.51)	0.62	(1.24)	-	(1.24)	21.57
Class I								
8/31/23	18.95	0.86	(0.44)	0.42	(1.24)	-	(1.24)	18.13
8/31/22(e)	22.29	0.77	(3.16)	(2.39)	(0.95)	-	(0.95)	18.95
9/30/21	21.38	0.87	1.03	1.90	(0.99)	-	(0.99)	22.29
9/30/20	22.08	0.93	(0.39)	0.54	(1.24)	-	(1.24)	21.38
9/30/19	21.47	1.08	0.74	1.82	(1.21)	-	(1.21)	22.08
9/30/18	22.16	1.07	(0.53)	0.54	(1.23)	-	(1.23)	21.47

(a) Based on average shares outstanding.

(b) Percentage is not annualized.

(c) After fee waiver and/or expense reimbursement from the Adviser, where applicable. See Notes to Financial Statements for more information.

(d) Includes voluntary compensation from the Adviser as further described in the Notes to Financial Statements.

(e) For the eleven months ended August 31, 2022. Prior to July 1, 2022, the Fund's fiscal year end was September 30th.

(f) Annualized.

Ratio/Supplemental Data
Ratios to Average Net Assets

Total Return(b)	Net Assets, End of Period (000)	Gross Expenses	Net Expenses(c)	NII (Loss)(c),(d)	Portfolio Turnover Rate
2.13%	\$190,438	1.03%	0.96%	4.45%	26%
(11.18)	230,505	1.02 (f)	0.95 (f)	3.78 (f)	31
8.71	298,734	1.04	0.95	3.66	30
2.35	264,865	1.04	0.96	4.13	38
8.69	221,484	1.06	0.96	4.85	24
2.27	176,014	1.08	0.96	4.66	29
1.37	150,633	1.78	1.71	3.70	26
(11.81)	208,775	1.77 (f)	1.70 (f)	3.03 (f)	31
7.97	276,035	1.79	1.70	2.91	30
1.59	262,068	1.79	1.71	3.38	38
7.85	223,364	1.81	1.71	4.10	24
1.49	182,049	1.83	1.71	3.91	29
2.48	15,278	0.72	0.65	4.75	26
(10.96)	15,113	0.71 (f)	0.64 (f)	4.12 (f)	31
9.09	14,881	0.72	0.64	3.97	30
2.69	6,682	0.72	0.64	4.46	38
9.03	649	0.74	0.64	5.22	24
2.86	272	0.75	0.64	5.12	29
2.40	833,193	0.78	0.71	4.69	26
(11.00)	1,040,308	0.77 (f)	0.70 (f)	4.03 (f)	31
9.02	1,283,908	0.79	0.70	3.90	30
2.60	1,060,386	0.79	0.71	4.38	38
8.91	961,413	0.80	0.71	5.09	24
2.53	632,596	0.83	0.71	4.92	29

See Notes to Financial Statements

Financial Highlights (continued)

The following data is for a share outstanding for each fiscal year end unless otherwise noted:

	Net Asset Value, Beginning of Period	Investment Operations			Less Distributions			Net Asset Value, End of Period
		Net Investment Income (NII) (Loss)(a)	Net Realized/ Unrealized Gain (Loss)	Total	From NII	From Net Realized Gains	Total	
Floating Rate Income								
Class A								
8/31/23	\$18.11	\$1.36	\$(0.11)	\$1.25	\$(1.37)	\$-	\$(1.37)	\$17.99
8/31/22(d)	19.06	0.63	(0.93)	(0.30)	(0.65)	-	(0.65)	18.11
9/30/21	17.80	0.72	1.32	2.04	(0.78)	-	(0.78)	19.06
9/30/20	19.08	0.80	(1.14)	(0.34)	(0.94)	-	(0.94)	17.80
9/30/19	19.65	0.93	(0.56)	0.37	(0.94)	-	(0.94)	19.08
9/30/18	19.64	0.79	0.05	0.84	(0.83)	-	(0.83)	19.65
Class C								
8/31/23	18.11	1.23	(0.11)	1.12	(1.24)	-	(1.24)	17.99
8/31/22(d)	19.06	0.50	(0.93)	(0.43)	(0.52)	-	(0.52)	18.11
9/30/21	17.80	0.59	1.31	1.90	(0.64)	-	(0.64)	19.06
9/30/20	19.08	0.66	(1.14)	(0.48)	(0.80)	-	(0.80)	17.80
9/30/19	19.65	0.79	(0.56)	0.23	(0.80)	-	(0.80)	19.08
9/30/18	19.63	0.64	0.06	0.70	(0.68)	-	(0.68)	19.65
Class R6								
8/31/23	18.21	1.45	(0.13)	1.32	(1.44)	-	(1.44)	18.09
8/31/22(d)	19.16	0.69	(0.93)	(0.24)	(0.71)	-	(0.71)	18.21
9/30/21	17.88	0.79	1.33	2.12	(0.84)	-	(0.84)	19.16
9/30/20	19.17	0.86	(1.15)	(0.29)	(1.00)	-	(1.00)	17.88
9/30/19	19.73	1.06	(0.62)	0.44	(1.00)	-	(1.00)	19.17
9/30/18	19.68	0.90	0.02	0.92	(0.87)	-	(0.87)	19.73
Class I								
8/31/23	18.14	1.38	(0.09)	1.29	(1.42)	-	(1.42)	18.01
8/31/22(d)	19.08	0.67	(0.92)	(0.25)	(0.69)	-	(0.69)	18.14
9/30/21	17.81	0.77	1.32	2.09	(0.82)	-	(0.82)	19.08
9/30/20	19.10	0.84	(1.15)	(0.31)	(0.98)	-	(0.98)	17.81
9/30/19	19.67	0.97	(0.55)	0.42	(0.99)	-	(0.99)	19.10
9/30/18	19.65	0.84	0.05	0.89	(0.87)	-	(0.87)	19.67

(a) Based on average shares outstanding.

(b) Percentage is not annualized.

(c) The Fund has a contractual fee waiver/expense reimbursement agreement with the Adviser, but did not receive a fee waiver/expense reimbursement during the periods presented herein. See Notes to Financial Statements for more information.

(d) For the eleven months ended August 31, 2022. Prior to July 1, 2022, the Fund's fiscal year end was September 30th.

(e) Annualized.

Ratio/Supplemental Data
Ratios to Average Net Assets

Total Return(b)	Net Assets, End of Period (000)	Expenses(c)	NII (Loss)(c)	Portfolio Turnover Rate
7.24%	\$204,409	1.02%	7.61%	24%
(1.61)	246,410	0.94 (e)	3.70 (e)	37
11.67	121,925	1.03	3.88	52
(1.81)	90,684	1.01	4.43	63
1.93	112,723	1.00	4.81	32
4.40	220,648	1.04	4.02	33
6.45	48,289	1.77	6.89	24
(2.30)	55,285	1.69 (e)	2.93 (e)	37
10.79	34,192	1.78	3.14	52
(2.50)	33,375	1.76	3.66	63
1.21	53,639	1.75	4.10	32
3.61	87,289	1.79	3.28	33
7.59	271,373	0.70	8.08	24
(1.29)	227,215	0.61 (e)	4.03 (e)	37
12.03	83,970	0.70	4.20	52
(1.46)	55,634	0.67	4.75	63
2.34	54,122	0.66	5.53	32
4.80	2,298	0.65	4.58	33
7.46	1,016,373	0.77	7.73	24
(1.32)	1,795,387	0.69 (e)	3.97 (e)	37
11.93	828,572	0.78	4.10	52
(1.56)	535,410	0.76	4.65	63
2.24	895,304	0.76	5.04	32
4.65	2,126,985	0.79	4.29	33

See Notes to Financial Statements

Financial Highlights (continued)

The following data is for a share outstanding for each fiscal year end unless otherwise noted:

	Investment Operations				Less Distributions			Net Asset Value, End of Period
	Net Asset Value, Beginning of Period	Net Investment Income (NII) (Loss)(a)	Net Realized/ Unrealized Gain (Loss)	Total	From NII	From Net Realized Gains	Total	
High Yield Income								
Class A								
8/31/23	\$17.09	\$1.10	\$(0.05)	\$1.05	\$(1.07)	\$-	\$(1.07)	\$17.07
8/31/22(d)	19.77	0.77	(2.68)	(1.91)	(0.77)	-	(0.77)	17.09
9/30/21	18.51	0.86	1.40	2.26	(1.00)	-	(1.00)	19.77
9/30/20	20.16	1.04	(1.57)	(0.53)	(1.12)	-	(1.12)	18.51
9/30/19	20.14	1.03	0.07	1.10	(1.08)	-	(1.08)	20.16
9/30/18	20.36	1.04	(0.12)	0.92	(1.14)	-	(1.14)	20.14
Class C								
8/31/23	17.08	0.97	(0.05)	0.92	(0.94)	-	(0.94)	17.06
8/31/22(d)	19.75	0.64	(2.67)	(2.03)	(0.64)	-	(0.64)	17.08
9/30/21	18.49	0.72	1.40	2.12	(0.86)	-	(0.86)	19.75
9/30/20	20.14	0.89	(1.56)	(0.67)	(0.98)	-	(0.98)	18.49
9/30/19	20.11	0.88	0.08	0.96	(0.93)	-	(0.93)	20.14
9/30/18	20.33	0.89	(0.13)	0.76	(0.98)	-	(0.98)	20.11
Class R6								
8/31/23	17.19	1.19	(0.07)	1.12	(1.14)	-	(1.14)	17.17
8/31/22(d)	19.88	0.84	(2.70)	(1.86)	(0.83)	-	(0.83)	17.19
9/30/21	18.60	0.93	1.42	2.35	(1.07)	-	(1.07)	19.88
9/30/20	20.25	1.11	(1.57)	(0.46)	(1.19)	-	(1.19)	18.60
9/30/19	20.22	1.11	0.07	1.18	(1.15)	-	(1.15)	20.25
9/30/18	20.42	1.12	(0.13)	0.99	(1.19)	-	(1.19)	20.22
Class I								
8/31/23	17.11	1.15	(0.06)	1.09	(1.11)	-	(1.11)	17.09
8/31/22(d)	19.79	0.81	(2.67)	(1.86)	(0.82)	-	(0.82)	17.11
9/30/21	18.53	0.91	1.40	2.31	(1.05)	-	(1.05)	19.79
9/30/20	20.17	1.08	(1.55)	(0.47)	(1.17)	-	(1.17)	18.53
9/30/19	20.15	1.08	0.07	1.15	(1.13)	-	(1.13)	20.17
9/30/18	20.37	1.10	(0.13)	0.97	(1.19)	-	(1.19)	20.15

(a) Based on average shares outstanding.

(b) Percentage is not annualized.

(c) After fee waiver and/or expense reimbursement from the Adviser, where applicable. See Notes to Financial Statements for more information.

(d) For the eleven months ended August 31, 2022. Prior to July 1, 2022, the Fund's fiscal year end was September 30th.

(e) Annualized.

Ratio/Supplemental Data
Ratios to Average Net Assets

Total Return(b)	Net Assets, End of Period (000)	Gross Expenses	Net Expenses(c)	NII (Loss)(c)	Portfolio Turnover Rate
6.37%	\$49,840	1.07%	1.00%	6.51%	135%
(9.85)	50,895	1.05 (e)	1.00 (e)	4.54 (e)	116
12.44	53,994	1.06	0.99	4.40	134
(2.58)	39,747	1.04	1.00	5.43	128
5.73	47,647	1.04	1.00	5.22	70
4.68	52,494	1.04	1.00	5.19	43
5.57	13,359	1.82	1.75	5.72	135
(10.46)	18,123	1.80 (e)	1.75 (e)	3.76 (e)	116
11.61	30,391	1.81	1.75	3.69	134
(3.33)	36,222	1.80	1.75	4.70	128
4.94	54,408	1.80	1.75	4.47	70
3.93	63,854	1.79	1.75	4.43	43
6.70	17,731	0.68	0.61	6.99	135
(9.50)	7,779	0.67 (e)	0.62 (e)	4.94 (e)	116
12.87	7,568	0.70	0.63	4.78	134
(2.19)	6,567	0.68	0.63	5.82	128
6.09	6,651	0.68	0.64	5.58	70
5.09	7,064	0.68	0.64	5.54	43
6.62	427,359	0.82	0.75	6.76	135
(9.63)	458,620	0.80 (e)	0.75 (e)	4.77 (e)	116
12.69	579,139	0.81	0.74	4.66	134
(2.29)	427,818	0.79	0.75	5.67	128
5.98	492,539	0.79	0.75	5.45	70
4.93	586,060	0.79	0.75	5.45	43

See Notes to Financial Statements

Financial Highlights (continued)

The following data is for a share outstanding for each fiscal year end unless otherwise noted:

	Investment Operations				Less Distributions				Net Asset Value, End of Period
	Net Asset Value, Beginning of Period	Net Investment Income (NII) (Loss)(a)	Net Realized/Unrealized Gain (Loss)	Total	From NII	From Net Realized Gains	Return of Capital	Total	
Preferred Securities and Income									
Class A									
8/31/23	\$15.49	\$0.79	\$(0.98)	\$(0.19)	\$(0.84)	\$-	\$-	\$(0.84)	\$14.46
8/31/22(d)	17.84	0.66	(2.25)	(1.59)	(0.73)	-	(0.03)	(0.76)	15.49
9/30/21	16.73	0.76	1.18	1.94	(0.83)	-	-	(0.83)	17.84
9/30/20	17.21	0.83	(0.45)	0.38	(0.86)	-	-	(0.86)	16.73
9/30/19	16.75	0.90	0.46	1.36	(0.90)	-	-	(0.90)	17.21
9/30/18	17.72	0.90	(0.97)	(0.07)	(0.90)	-	-	(0.90)	16.75
Class C									
8/31/23	15.50	0.68	(0.98)	(0.30)	(0.73)	-	-	(0.73)	14.47
8/31/22(d)	17.85	0.55	(2.26)	(1.71)	(0.61)	-	(0.03)	(0.64)	15.50
9/30/21	16.74	0.63	1.18	1.81	(0.70)	-	-	(0.70)	17.85
9/30/20	17.21	0.70	(0.44)	0.26	(0.73)	-	-	(0.73)	16.74
9/30/19	16.77	0.78	0.44	1.22	(0.78)	-	-	(0.78)	17.21
9/30/18	17.73	0.77	(0.96)	(0.19)	(0.77)	-	-	(0.77)	16.77
Class R6									
8/31/23	15.53	0.84	(0.97)	(0.13)	(0.89)	-	-	(0.89)	14.51
8/31/22(d)	17.89	0.71	(2.26)	(1.55)	(0.78)	-	(0.03)	(0.81)	15.53
9/30/21	16.77	0.83	1.18	2.01	(0.89)	-	-	(0.89)	17.89
9/30/20	17.25	0.89	(0.46)	0.43	(0.91)	-	-	(0.91)	16.77
9/30/19	16.79	0.95	0.46	1.41	(0.95)	-	-	(0.95)	17.25
9/30/18	17.74	0.97	(0.97)	-	(0.95)	-	-	(0.95)	16.79
Class I									
8/31/23	15.50	0.83	(0.98)	(0.15)	(0.88)	-	-	(0.88)	14.47
8/31/22(d)	17.86	0.70	(2.26)	(1.56)	(0.77)	-	(0.03)	(0.80)	15.50
9/30/21	16.74	0.81	1.19	2.00	(0.88)	-	-	(0.88)	17.86
9/30/20	17.22	0.87	(0.45)	0.42	(0.90)	-	-	(0.90)	16.74
9/30/19	16.77	0.95	0.44	1.39	(0.94)	-	-	(0.94)	17.22
9/30/18	17.73	0.94	(0.95)	(0.01)	(0.95)	-	-	(0.95)	16.77

(a) Based on average shares outstanding.

(b) Percentage is not annualized.

(c) The Fund has a contractual fee waiver/expense reimbursement agreement with the Adviser, but did not receive a fee waiver/expense reimbursement during the periods presented herein. See Notes to Financial Statements for more information.

(d) For the eleven months ended August 31, 2022. Prior to July 1, 2022, the Fund's fiscal year end was September 30th.

(e) Annualized.

Ratio/Supplemental Data
Ratios to Average Net Assets

Total Return(b)	Net Assets, End of Period (000)	Expenses(c)	NII (Loss)(c)	Portfolio Turnover Rate
(1.21)%	\$459,831	1.01%	5.36%	22%
(9.07)	551,741	0.99 (e)	4.34 (e)	12
11.79	597,657	0.99	4.32	14
2.33	458,391	1.03	4.97	37
8.45	416,289	1.03	5.44	34
(0.39)	383,353	1.03	5.20	30
(1.93)	146,126	1.76	4.62	22
(9.72)	184,904	1.74 (e)	3.57 (e)	12
10.96	232,618	1.74	3.57	14
1.63	235,790	1.78	4.21	37
7.54	260,290	1.79	4.69	34
(1.07)	276,059	1.78	4.47	30
(0.81)	559,817	0.69	5.66	22
(8.84)	1,051,040	0.67 (e)	4.65 (e)	12
12.16	944,235	0.68	4.65	14
2.66	453,348	0.69	5.32	37
8.77	382,299	0.70	5.73	34
(0.01)	673,119	0.71	5.63	30
(0.94)	3,222,096	0.76	5.62	22
(8.91)	3,338,638	0.74 (e)	4.57 (e)	12
12.11	3,842,118	0.74	4.57	14
2.57	2,792,500	0.78	5.20	37
8.66	2,800,599	0.78	5.69	34
(0.09)	2,650,158	0.78	5.47	30

See Notes to Financial Statements

Financial Highlights (continued)

The following data is for a share outstanding for each fiscal year end unless otherwise noted:

	Investment Operations				Less Distributions			Net Asset Value, End of Period
	Net Asset Value, Beginning of Period	Net Investment Income (Net Loss)(a)	Net Realized/Unrealized Gain (Loss)	Total	From NII	From Net Realized Gains	Total	
Strategic Income								
Class A								
8/31/23	\$9.78	\$0.49	\$(0.23)	\$0.26	\$(0.49)	\$-	\$(0.49)	\$9.55
8/31/22(d)	9.66	0.07	0.12	0.19	(0.07)	-	(0.07)	9.78
6/30/22	11.23	0.35	(1.59)	(1.24)	(0.33)	-	(0.33)	9.66
6/30/21	10.69	0.34	0.53	0.87	(0.33)	-	(0.33)	11.23
6/30/20	10.60	0.36	0.12	0.48	(0.39)	-	(0.39)	10.69
6/30/19	10.17	0.40	0.38	0.78	(0.35)	-	(0.35)	10.60
Class C								
8/31/23	9.73	0.41	(0.22)	0.19	(0.41)	-	(0.41)	9.51
8/31/22(d)	9.61	0.05	0.13	0.18	(0.06)	-	(0.06)	9.73
6/30/22	11.17	0.26	(1.57)	(1.31)	(0.25)	-	(0.25)	9.61
6/30/21	10.64	0.26	0.52	0.78	(0.25)	-	(0.25)	11.17
6/30/20	10.55	0.28	0.12	0.40	(0.31)	-	(0.31)	10.64
6/30/19	10.12	0.32	0.39	0.71	(0.28)	-	(0.28)	10.55
Class R6								
8/31/23	9.82	0.52	(0.23)	0.29	(0.52)	-	(0.52)	9.59
8/31/22(d)	9.69	0.07	0.13	0.20	(0.07)	-	(0.07)	9.82
6/30/22	11.27	0.39	(1.60)	(1.21)	(0.37)	-	(0.37)	9.69
6/30/21	10.73	0.38	0.53	0.91	(0.37)	-	(0.37)	11.27
6/30/20	10.64	0.40	0.12	0.52	(0.43)	-	(0.43)	10.73
6/30/19	10.20	0.44	0.38	0.82	(0.38)	-	(0.38)	10.64
Class I								
8/31/23	9.78	0.51	(0.23)	0.28	(0.51)	-	(0.51)	9.55
8/31/22(d)	9.66	0.07	0.12	0.19	(0.07)	-	(0.07)	9.78
6/30/22	11.23	0.37	(1.58)	(1.21)	(0.36)	-	(0.36)	9.66
6/30/21	10.69	0.37	0.53	0.90	(0.36)	-	(0.36)	11.23
6/30/20	10.60	0.39	0.12	0.51	(0.42)	-	(0.42)	10.69
6/30/19	10.17	0.42	0.39	0.81	(0.38)	-	(0.38)	10.60

(a) Based on average shares outstanding.

(b) Percentage is not annualized.

(c) After fee waiver and/or expense reimbursement from the Adviser, where applicable. See Notes to Financial Statements for more information.

(d) For the two months ended August 31, 2022. Prior to July 1, 2022, the Fund's fiscal year end was June 30th.

(e) Annualized.

Ratio/Supplemental Data
Ratios to Average Net Assets

Total Return(b)	Net Assets, End of Period (000)	Gross Expenses	Net Expenses(c)	NII (Loss)(c)	Portfolio Turnover Rate
2.72%	\$117,023	0.96%	0.83%	5.12%	66%
1.94	105,182	1.02 (e)	0.84 (e)	3.99 (e)	10
(11.26)	102,000	0.93	0.83	3.19	75
8.25	139,845	0.95	0.84	3.07	128
4.63	101,886	0.97	0.84	3.42	62
7.89	87,084	0.96	0.84	3.90	54
2.04	12,794	1.71	1.59	4.33	66
1.82	18,212	1.77 (e)	1.59 (e)	3.23 (e)	10
(11.91)	19,754	1.68	1.58	2.43	75
7.39	30,993	1.70	1.59	2.33	128
3.84	37,285	1.72	1.59	2.71	62
7.11	42,024	1.71	1.59	3.15	54
3.09	243,866	0.62	0.50	5.45	66
2.10	240,575	0.69 (e)	0.51 (e)	4.31 (e)	10
(10.97)	236,581	0.59	0.49	3.59	75
8.59	67,689	0.62	0.51	3.40	128
4.96	59,099	0.63	0.50	3.77	62
8.24	50,127	0.62	0.50	4.26	54
2.97	327,839	0.71	0.58	5.35	66
1.99	329,623	0.77 (e)	0.59 (e)	4.23 (e)	10
(11.01)	333,270	0.68	0.58	3.46	75
8.51	424,677	0.70	0.59	3.32	128
4.86	395,502	0.72	0.59	3.71	62
8.15	400,059	0.71	0.59	4.15	54

See Notes to Financial Statements

Notes to Financial Statements

1. General Information

Trust and Fund Information: The Nuveen Investment Funds, Inc., Nuveen Investment Trust III and Nuveen Investment Trust V (each a “Trust” and collectively, the “Trusts”) are open-end management investment companies registered under the Investment Company Act of 1940 (the “1940 Act”), as amended. The Nuveen Investment Funds, Inc. is comprised of Nuveen Credit Income Fund (“Credit Income”) and Nuveen Strategic Income Fund (“Strategic Income”), among others, Nuveen Investment Trust III is comprised of Nuveen Floating Rate Income Fund (“Floating Rate Income”) and Nuveen High Yield Income Fund (“High Yield Income”), among others and Nuveen Investment Trust V is comprised of Nuveen Flexible Income Fund (“Flexible Income”) and Nuveen Preferred Securities and Income Fund (“Preferred Securities and Income”) among others (each a “Fund” and collectively the “Funds”), as diversified funds. Nuveen Investment Funds, Inc. was incorporated in the State of Maryland on August 20, 1987. Nuveen Investment Trust III was organized as a Massachusetts business trust on August 20, 1998. Nuveen Investment Trust V was organized as a Massachusetts business trust on September 27, 2006.

Current Fiscal Period: The end of the reporting period for the Funds is August 31, 2023, and the period covered by these Notes to Financial Statements is the fiscal year ended August 31, 2023 (the “current fiscal period”).

Investment Adviser and Sub-Advisers: The Funds’ investment adviser is Nuveen Fund Advisors, LLC (the “Adviser”), a subsidiary of Nuveen, LLC (“Nuveen”). Nuveen is the investment management arm of Teachers Insurance and Annuity Association of America (TIAA). The Adviser has overall responsibility for management of the Funds, oversees the management of the Funds’ portfolios, manages the Funds’ business affairs and provides certain clerical, bookkeeping and other administrative services, and, if necessary, asset allocation decisions. The Adviser has entered into sub-advisory agreements with Nuveen Asset Management LLC (“NAM”), a subsidiary of the Adviser, under which the Sub-Adviser manages the investment portfolios of the Funds.

Share Classes and Sales Charges: Class A Shares are generally sold with an up-front sales charge. Class A Share purchases of \$1 million or more are sold at net asset value (“NAV”) without an up-front sales charge but may be subject to a contingent deferred sales charge (“CDSC”) of 1% if redeemed within eighteen months of purchase. Class C Shares are sold without an up-front sales charge but are subject to a CDSC of 1% if redeemed within twelve months of purchase. Class C Shares automatically convert to Class A Shares eight years after purchase. Class R6 Shares and Class I Shares are sold without an upfront sales charge.

2. Significant Accounting Policies

The accompanying financial statements were prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”), which may require the use of estimates made by management and the evaluation of subsequent events. Actual results may differ from those estimates. Each Fund is an investment company and follows accounting guidance in the Financial Accounting Standards Board (“FASB”) Accounting Standards Codification 946, Financial Services — Investment Companies. The NAV for financial reporting purposes may differ from the NAV for processing security and shareholder transactions. The NAV for financial reporting purposes includes security and common share transactions through the date of the report. Total return is computed based on the NAV used for processing security and common share transactions. The following is a summary of the significant accounting policies consistently followed by the Funds.

Compensation: None of the Trusts pay compensation directly to those of its officers, all of whom receive remuneration for their services to each Trust from the Adviser or its affiliates. The Funds’ Board of Directors/Trustees (the “Board”) has adopted a deferred compensation plan for independent trustees that enables directors/trustees to elect to defer receipt of all or a portion of the annual compensation they are entitled to receive from certain Nuveen-advised funds. Under the plan, deferred amounts are treated as though equal dollar amounts had been invested in shares of select Nuveen-advised funds.

Distributions to Shareholders: Distributions to shareholders are recorded on the ex-dividend date. The amount, character and timing of distributions are determined in accordance with federal income tax regulations, which may differ from U.S. GAAP.

Foreign Currency Transactions and Translation: The books and records of the Funds are maintained in U.S. dollars. Assets, including investments, and liabilities denominated in foreign currencies are translated into U.S. dollars at the end of each day. Purchases and sales of securities, income and expenses are translated into U.S. dollars at the prevailing exchange rate on the respective dates of the transactions.

Net realized foreign currency gains and losses resulting from changes in exchange rates associated with (i) foreign currency, (ii) investments and (iii) derivatives include foreign currency gains and losses between trade date and settlement date of the transactions, foreign currency transactions, and the difference between the amounts of interest and dividends recorded on the books of the Funds and the amounts actually received are recognized as a component of “Net realized gain (loss) from investments and foreign currency” on the Statement of Operations, when applicable.

The unrealized gains and losses resulting from changes in foreign currency exchange rates and changes in foreign exchange rates associated with (i) investments and (ii) other assets and liabilities are recognized as a component of “Change in net unrealized appreciation (depreciation) of investments and foreign currency” on the Statement of Operations, when applicable. The unrealized gains and losses resulting from changes in foreign exchange rates associated with investments in derivatives are recognized as a component of the respective derivative’s related “Change in net unrealized appreciation (depreciation)” on the Statement of Operations, when applicable.

As of the end of the reporting period, the following Funds’ investments in non-U.S. securities were as follows:

Preferred Securities and Income	Value	% of Net Assets
Country:		
United Kingdom	\$515,779,858	11.8%
France	320,990,888	7.3
Switzerland	151,292,889	3.4
Spain	122,049,747	2.8
Canada	111,265,809	2.5
Netherlands	105,640,608	2.4
Australia	95,802,984	2.1
Germany	71,443,847	1.6
Ireland	66,032,453	1.5
Other	169,582,930	3.9
Total non-U.S. Securities	\$1,729,882,013	39.3%

Foreign Taxes: The Funds may be subject to foreign taxes on income, gains on investments or foreign currency repatriation, a portion of which may be recoverable. The Funds will accrue such taxes and recoveries as applicable, based upon the current interpretation of tax rules and regulations that exist in the markets in which the Funds invest.

Indemnifications: Under each Trust's organizational documents, its officers and trustees are indemnified against certain liabilities arising out of the performance of their duties to each Trust. In addition, in the normal course of business, each Trust enters into contracts that provide general indemnifications to other parties. Each Trust's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against each Trust that have not yet occurred. However, each Trust has not had prior claims or losses pursuant to these contracts and expects the risk of loss to be remote.

Investments and Investment Income: Securities transactions are accounted for as of the trade date for financial reporting purposes. Trade date for senior and subordinated loans purchased in the "primary market" is considered the date on which the loan allocations are determined. Trade date for senior and subordinated loans purchased in the "secondary market" is the date on which the transaction is entered into. Realized gains and losses on securities transactions are based upon the specific identification method. Dividend income is recorded on the ex-dividend date or, for foreign securities, when information is available. Non-cash dividends received in the form of stock, if any, are recognized on the ex-dividend date and recorded at fair value. Interest income, which is recorded on an accrual basis and includes accretion of discounts and amortization of premiums for financial reporting purposes. Interest income also reflects payment-in-kind ("PIK") interest and paydown gains and losses, if any. PIK interest represents income received in the form of securities in lieu of cash. Fee income consists primarily of amendment fees, when applicable. Amendment fees are earned as compensation for evaluating and accepting changes to an original senior loan agreement and are recognized when received. Securities lending income is comprised of fees earned from borrowers and income earned on cash collateral investments. Fee income and amendment fees, if any, are recognized as "Fees" on the Statement of Operations.

Multiclass Operations and Allocations: Income and expenses of the Funds that are not directly attributable to a specific class of shares are prorated among the classes based on the relative value of the settled shares of each class. Expenses directly attributable to a class of shares are recorded to the specific class. 12b-1 distribution and service fees are allocated on a class-specific basis.

Sub-transfer agent fees and similar fees, which are recognized as a component of "Shareholder servicing agent fees" on the Statement of Operations, are not charged to Class R6 Shares and are prorated among the other classes based on their relative settled shares.

Realized and unrealized capital gains and losses of the Funds are prorated among the classes based on the relative net assets of each class.

Netting Agreements: In the ordinary course of business, the Funds may enter into transactions subject to enforceable master repurchase agreements, International Swaps and Derivatives Association, Inc. (ISDA) master agreements or other similar arrangements ("netting agreements"). Generally, the right to offset in netting agreements allows each Fund to offset certain securities and derivatives with a specific counterparty, when applicable, as well as any collateral received or delivered to that counterparty based on the terms of the agreements. Generally, each Fund manages its cash collateral and securities collateral on a counterparty basis. With respect to certain counterparties, in accordance with the terms of the netting agreements, collateral posted to the Funds is held in a segregated account by the Funds' custodian and/or with respect to those amounts which can be sold or pledged, are presented in the Funds' Portfolio of Investments or Statement of Assets and Liabilities.

The Funds' investments subject to netting agreements as of the end of the reporting period, if any, are further described later in these Notes to Financial Statements.

New Accounting Pronouncement: In March 2020, FASB issued Accounting Standards Update ("ASU") 2020-04, Reference Rate Reform: Facilitation of the Effects of Reference Rate Reform on Financial Reporting. The main objective of the new guidance is to provide relief to companies that will be impacted by the expected change in benchmark interest rates, when participating banks will no longer be required to submit London Interbank Offered Rate (LIBOR) quotes by the UK Financial Conduct Authority (FCA). The new guidance allows companies to, provided the only change to existing contracts are a change to an approved benchmark interest rate, account for modifications as a continuance of the existing contract without additional analysis. For new and existing contracts, the Funds may elect to apply the amendments as of March 12, 2020 through December 31, 2022. In December 2022, FASB deferred ASU 2022-04 and issued ASU 2022-06, Reference Rate Reform: Deferral of the Sunset

Notes to Financial Statements (continued)

Date of Topic 848, which extends the application of the amendments through December 31, 2024. Management has not yet elected to apply the amendments, is continuously evaluating the potential effect a discontinuation of LIBOR could have on the Funds' investments and has currently determined that it is unlikely the ASU's adoption will have a significant impact on the Funds' financial statements and various filings.

New Rule Issuance: A new rule adopted by the Securities and Exchange Commission (the "SEC") governing fund valuation practices, Rule 2a-5 under the 1940 Act, has established requirements for determining fair value in good faith for purposes of the 1940 Act. Rule 2a-5 permits fund boards to designate certain parties to perform fair value determinations, subject to board oversight and certain other conditions. Rule 2a-5 also defines when market quotations are "readily available" for purposes of Section 2(a)(41) of the 1940 Act, which requires a fund to fair value a security when market quotations are not readily available. Separately, new SEC Rule 31a-4 under the 1940 Act sets forth the recordkeeping requirements associated with fair value determinations. The Funds adopted a valuation policy conforming to the new rules, effective September 1, 2022, and there was no material impact to the Funds.

New Accounting Pronouncement: In June 2022, the FASB issued ASU 2022-03 to clarify the guidance in Topic 820, Fair Value Measurement ("Topic 820"). The amendments in ASU 2022-03 affect all entities that have investments in equity securities measured at fair value that are subject to a contractual sale restriction. ASU 2022-03 (1) clarifies the guidance in Topic 820, when measuring the fair value of an equity security subject to contractual restrictions that prohibit the sale of equity security, (2) amends a related illustrative example, and (3) introduces new disclosure requirements for equity securities subject to contractual sale restrictions that are measured at fair value in accordance with Topic 820. For public business entities, the amendments in ASU 2022-03 are effective for fiscal years beginning after December 15, 2023, and interim periods within those fiscal years. For all other entities, the amendments are effective for fiscal years beginning after December 15, 2024, and interim periods within those fiscal years. Early adoption is permitted for both interim and annual financial statements that have not yet been issued or made available for issuance. During the current fiscal period, the Funds adopted the new guidance and there was no material impact to the Funds.

3. Investment Valuation and Fair Value Measurements

The Funds' investments in securities are recorded at their estimated fair value utilizing valuation methods approved by the Adviser, subject to oversight of the Board. Fair value is defined as the price that would be received upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. U.S. GAAP establishes the three-tier hierarchy which is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect management's assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The following is a summary of the three-tiered hierarchy of valuation input levels.

Level 1 – Inputs are unadjusted and prices are determined using quoted prices in active markets for identical securities.

Level 2 – Prices are determined using other significant observable inputs (including quoted prices for similar securities, interest rates, credit spreads, etc.).

Level 3 – Prices are determined using significant unobservable inputs (including management's assumptions in determining the fair value of investments).

A description of the valuation techniques applied to the Funds' major classifications of assets and liabilities measured at fair value follows:

Equity securities and exchange-traded funds listed or traded on a national market or exchange are valued based on their last reported sales price or official closing price of such market or exchange on the valuation date. Foreign equity securities and registered investment companies that trade on a foreign exchange are valued at the last reported sales price or official closing price on the principal exchange where traded, and converted to U.S. dollars at the prevailing rates of exchange on the valuation date. For events affecting the value of foreign securities between the time when the exchange on which they are traded closes and the time when the Funds' net assets are calculated, such securities will be valued at fair value in accordance with procedures adopted by the Adviser, subject to the oversight of the Board. To the extent these securities are actively traded and no valuation adjustments are applied, they are generally classified as Level 1. When valuation adjustments are applied to the most recent last sales price or official closing price, these securities are generally classified as Level 2.

Prices of certain American Depositary Receipts ("ADR") held by the Funds that trade in the United States are valued based on the last traded price, official closing price, or an evaluated price provided by the pricing services and are generally classified as Level 1 or 2.

Prices of fixed-income securities are generally provided by pricing services approved by the Adviser, which is subject to review by the Adviser and oversight of the Board. Pricing services establish a security's fair value using methods that may include consideration of the following: yields or prices of investments of comparable quality, type of issue, coupon, maturity and rating, market quotes or indications of value from security dealers, evaluations of anticipated cash flows or collateral, general market conditions and other information and analysis, including the obligor's credit characteristics considered relevant. In pricing certain securities, particularly less liquid and lower quality securities, pricing services may consider information about a security, its issuer or market activity provided by the Adviser. These securities are generally classified as Level 2.

Repurchase agreements are valued at contract amount plus accrued interest, which approximates market value. These securities are generally classified as Level 2.

Investments in investment companies are valued at their respective NAVs or share price on the valuation date and are generally classified as Level 1.

Futures contracts are valued using the closing settlement price or, in the absence of such a price, the last traded price and are generally classified as Level 1.

Swap contracts are marked-to-market daily based upon a price supplied by a pricing service. Swaps are generally classified as Level 2.

For any portfolio security or derivative for which market quotations are not readily available or for which the Adviser deems the valuations derived using the valuation procedures described above not to reflect fair value, the Adviser will determine a fair value in good faith using alternative procedures approved by the Adviser, subject to the oversight of the Board. As a general principle, the fair value of a security is the amount that the owner might reasonably expect to receive for it in a current sale. A variety of factors may be considered in determining the fair value of such securities, which may include consideration of the following: yields or prices of investments of comparable quality, type of issue, coupon, maturity and rating, market quotes or indications of value from security dealers, evaluations of anticipated cash flows or collateral, general market conditions and other information and analysis, including the obligor's credit characteristics considered relevant. To the extent the inputs are observable and timely, the values would be classified as Level 2; otherwise they would be classified as Level 3.

The following table summarizes the market value of the Funds' investments as of the end of the reporting period, based on the inputs used to value them:

Credit Income	Level 1	Level 2	Level 3	Total
Long-Term Investments:				
Corporate Bonds	\$ -	\$ 44,929,615	\$ -	\$ 44,929,615
Asset-Backed and Mortgage-Backed Securities	-	16,059,874	2,089,491*	18,149,365
Variable Rate Senior Loan Interests	-	8,014,399	-	8,014,399
\$1,000 Par (or similar) Institutional Preferred	-	3,353,233	-	3,353,233
Sovereign Debt	-	3,008,587	-	3,008,587
Contingent Capital Securities	-	1,408,185	-	1,408,185
\$25 Par (or similar) Retail Preferred	196,096	-	-	196,096
Common Stocks	-	-	142*	142
Investments Purchased with Collateral from Securities				
Lending	4,135,636	-	-	4,135,636
Short-Term Investments:				
Repurchase Agreements	-	710,000	-	710,000
Investments in Derivatives:				
Futures Contracts**	33,107	-	-	33,107
Total	\$ 4,364,839	\$ 77,483,893	\$ 2,089,633	\$ 83,938,365

Flexible Income	Level 1	Level 2	Level 3	Total
Long-Term Investments:				
Corporate Bonds	\$ -	\$ 625,937,492	\$ -	\$ 625,937,492
\$1,000 Par (or similar) Institutional Preferred	-	319,592,108	-	319,592,108
Common Stocks	111,545,817	-	-	111,545,817
\$25 Par (or similar) Retail Preferred	56,222,609	-	-	56,222,609
Convertible Preferred Securities	22,103,915	-	-	22,103,915
Convertible Bonds	-	8,378,998	-	8,378,998
Structured Notes	-	6,942,416	-	6,942,416
Investments Purchased with Collateral from Securities				
Lending	17,055,597	-	-	17,055,597
Short-Term Investments:				
Repurchase Agreements	-	25,370,510	-	25,370,510
Total	\$ 206,927,938	\$ 986,221,524	\$ -	\$ 1,193,149,462

Floating Rate Income	Level 1	Level 2	Level 3	Total
Long-Term Investments:				
Variable Rate Senior Loan Interests	\$ -	\$ 1,280,665,896	\$ -	\$ 1,280,665,896
Corporate Bonds	-	212,133,489	-	212,133,489
Common Stocks	1,623,873	22,235,360	401,470*	24,260,703
Warrants	10,600	11,434,233	2,056*	11,446,889
Convertible Preferred Securities	-	281,474	-	281,474
Investments Purchased with Collateral from Securities				
Lending	4,518,703	-	-	4,518,703
Short-Term Investments:				
Investment Companies	446,106	-	-	446,106
Total	\$ 6,599,282	\$ 1,526,750,452	\$ 403,526	\$ 1,533,753,260

Notes to Financial Statements (continued)

High Yield Income	Level 1	Level 2	Level 3	Total
Long-Term Investments:				
Corporate Bonds	\$ -	\$ 372,720,350	\$ -	\$ 372,720,350
Variable Rate Senior Loan Interests	-	92,009,347	-	92,009,347
Exchange-Traded Funds	8,544,693	-	-	8,544,693
\$1,000 Par (or similar) Institutional Preferred	-	8,302,202	-	8,302,202
Common Stocks	-	3,077,307	245*	3,077,552
Warrants	-	2,038,371	-	2,038,371
Investments Purchased with Collateral from Securities Lending	27,539,629	-	-	27,539,629
Short-Term Investments:				
Investment Companies	14,475,522	-	-	14,475,522
Total	\$ 50,559,844	\$ 478,147,577	\$ 245	\$ 528,707,666

Preferred Securities and Income	Level 1	Level 2	Level 3	Total
Long-Term Investments:				
\$1,000 Par (or similar) Institutional Preferred	\$ 32,917,207	\$ 2,143,242,048	\$ -	\$ 2,176,159,255
Contingent Capital Securities	-	1,352,751,254	-	1,352,751,254
\$25 Par (or similar) Retail Preferred	729,251,771	51,682,756	-	780,934,527
Corporate Bonds	-	1,487,016	-	1,487,016
Investments Purchased with Collateral from Securities Lending	103,755,948	-	-	103,755,948
Short-Term Investments:				
Repurchase Agreements	-	4,850,000	-	4,850,000
Investments in Derivatives:				
Futures Contracts**	3,636,644	-	-	3,636,644
Total	\$ 869,561,570	\$ 3,554,013,074	\$ -	\$ 4,423,574,644

Strategic Income	Level 1	Level 2	Level 3	Total
Long-Term Investments:				
Asset-Backed and Mortgage-Backed Securities	\$ -	\$ 340,967,691	\$ 1,053,313*	\$ 342,021,004
Corporate Bonds	-	184,321,885	-	184,321,885
\$1,000 Par (or similar) Institutional Preferred	-	56,469,395	-	56,469,395
Sovereign Debt	-	48,551,936	-	48,551,936
Variable Rate Senior Loan Interests	-	19,390,877	-	19,390,877
Contingent Capital Securities	-	19,378,468	-	19,378,468
\$25 Par (or similar) Retail Preferred	747,215	1,461,460	-	2,208,675
Investments Purchased with Collateral from Securities Lending	10,376,235	-	-	10,376,235
Short-Term Investments:				
Repurchase Agreements	-	29,611,980	-	29,611,980
Investments in Derivatives:				
Futures Contracts**	1,582,719	-	-	1,582,719
Credit Default Swaps - Centrally Cleared	-	(8,801)	-	(8,801)
Total	\$ 12,706,169	\$ 700,144,891	\$ 1,053,313	\$ 713,904,373

* Refer to the Fund's Portfolio of Investments for securities classified as Level 3.

** Represents net unrealized appreciation (depreciation) as reported in Fund's Portfolio of Investments.

The following table summarizes the market value of the Fund's investments as of the end of the reporting period, based on the inputs used to value them:

	Level 3		
	Common Stocks	Corporate Bonds	Asset-Backed and Mortgage-Backed Securities
Credit Income			
Balance at the beginning of period	\$89	\$*	\$-
Gains (losses):			
Net realized gains (losses)	(51)	(1,554)	-
Change in net unrealized appreciation (depreciation)	104	1,562	-
Purchases at cost	-	-	-
Sales at proceeds	-	(8)	-
Net discounts (premiums)	-	-	-
Transfers into	-	-	2,089,491
Transfers (out of)	-	-	-
Balance at the end of period	\$142	\$-	\$2,089,491
Change in net unrealized appreciation (depreciation) during the period of Level 3 securities held as of period end	\$53	\$-	\$(964,358)

* Value equals zero as of the end of the reporting period.

	Level 3		
	Variable Rate Senior Loan Interests	Common Stocks	Warrants
Floating Rate Income			
Balance at the beginning of period	\$2,892,177	\$11,979	\$-
Gains (losses):			
Net realized gains (losses)	(3,192,610)	-	-
Change in net unrealized appreciation (depreciation)	815,632	(1,805,308)	-
Purchases at cost	-	2,194,799	-
Sales at proceeds	(596,925)	-	-
Net discounts (premiums)	81,726	-	-
Transfers into	-	-	2,056
Transfers (out of)	-	-	-
Balance at the end of period	\$-	\$401,470	\$2,056
Change in net unrealized appreciation (depreciation) during the period of Level 3 securities held as of period end	\$-	\$(1,805,308)	\$(18,596)

	Level 3	
	Variable Rate Senior Loan Interests	Common Stocks
High Yield Income		
Balance at the beginning of period	\$5,170,564	\$-
Gains (losses):		
Net realized gains (losses)	(5,870,497)	-
Change in net unrealized appreciation (depreciation)	1,556,704	245
Purchases at cost	-	-
Sales at proceeds	(1,063,999)	-
Net discounts (premiums)	207,228	-
Transfers into	-	-
Transfers (out of)	-	-
Balance at the end of period	\$-	\$245
Change in net unrealized appreciation (depreciation) during the period of Level 3 securities held as of period end	\$-	\$245

Notes to Financial Statements (continued)

Strategic Income	Level 3	
	Corporate Bonds	Asset-Backed and Mortgage-Backed Securities
Balance at the beginning of period	\$-*	\$1,822,171
Gains (losses):		
Net realized gains (losses)	(1,554)	-
Change in net unrealized appreciation (depreciation)	1,562	54,711
Purchases at cost	-	-
Sales at proceeds	(8)	(934,154)
Net discounts (premiums)	-	-
Transfers into	-	1,053,313
Transfers (out of)	-	(942,728)
Balance at the end of period	\$-	\$1,053,313
Change in net unrealized appreciation (depreciation) during the period of Level 3 securities held as of period end	\$-	\$(95,125)

* Value equals zero as of the end of the reporting period.

As of the measurement date, the following Asset-Backed and Mortgage-Backed Securities categorized as Level 3: Carvana Auto Receivables Trust, Industrial DPR Funding Ltd and Mosaic Solar Loan Trust are priced at the most recent observed broker quote. The following Common Stocks categorized as Level 3: (1) Avaya Inc shares are priced at a 16.71% amortized discount applied to the end of day bid price of the common shares; (2) Bright Bidco BV shares are priced at a 4.25% discount applied to the end of day bid price of the common shares; (3) Jack Cooper Enterprises Inc shares are priced at a place holder value; (4) Millennium Health LLC shares are priced based on updated financial statements which reflect the most recent net asset values. The Warrants categorized as Level 3: American Commercial Barge Line LLC shares are priced at the last published price prior to the pricing vendor dropping coverage.

The table below presents the transfers in and out of the three valuation levels for the Fund as of the end of the reporting period when compared to the valuation levels at the end of the previous fiscal year. Changes in valuation inputs or methodologies may result in transfers into or out of an assigned level within the fair value hierarchy. Transfers in or out of levels are generally due to the availability of publicly available information and to the significance or extent the Adviser determines that the valuation inputs or methodologies may impact the valuation of those securities.

	Level 1		Level 2		Level 3	
	Transfers In	(Transfers Out)	Transfers In	(Transfers Out)	Transfers In	(Transfers Out)
Credit Income						
Asset-Backed and Mortgage-Backed Securities	\$-	\$-	\$-	\$(2,089,491)	\$2,089,491	\$-
Floating Rate Income						
Warrants	\$-	\$-	\$-	\$(2,056)	\$2,056	\$-
Strategic Income						
Asset-Backed and Mortgage-Backed Securities	\$-	\$-	\$1,053,313	\$(942,728)	\$942,728	\$(1,053,313)

4. Portfolio Securities

Unfunded Commitments: Pursuant to the terms of certain of the variable rate senior loan agreements, the Funds (except Flexible Income and Preferred Securities and Income) may have unfunded senior loan commitments. Each Fund will maintain with its custodian, cash, liquid securities and/or liquid senior loans having an aggregate value at least equal to the amount of unfunded senior loan commitments. As of the end of the reporting period, the Funds' outstanding unfunded senior loan commitments were as follows:

Fund	Outstanding Unfunded Senior Loan Commitments
Credit Income	\$ -
Floating Rate Income	262,111
High Yield Income	-
Strategic Income	-

Participation Commitments: With respect to the senior loans held in each Fund's portfolio, the Funds (except Flexible Income and Preferred Securities and Income) may: 1) invest in assignments; 2) act as a participant in primary lending syndicates; or 3) invest in participations. If a Fund purchases a participation of a senior loan interest, the Fund would typically enter into a contractual agreement with the lender or other third party selling the participation, rather than directly with the borrower. As such, the Fund not only assumes the credit risk of the borrower, but also that of the selling participant or other persons interpositioned between the Fund and the borrower. As of the end of the reporting period, the Funds had no such outstanding participation commitments.

Securities Lending: Each Fund may lend securities representing up to one-third of the value of its total assets to broker-dealers, banks, and other institutions in order to generate additional income. When loaning securities, a Fund retains the benefits of owning the securities, including the economic equivalent of dividends or interest generated by the security. The loans are continuous, can be recalled at any time, and have no set maturity. The Funds' custodian, State Street Bank and Trust Company, serves as the securities lending agent (the "Agent").

When a Fund loans its portfolio securities, it will receive, at the inception of each loan, cash collateral equal to an amount not less than 100% of the market value of the loaned securities. The actual percentage of the cash collateral will vary depending upon the asset type of the loaned securities. Collateral for the loaned securities is invested in a government money market vehicle maintained by the Agent, which is subject to the requirements of Rule 2a-7 under the 1940 Act. The value of the loaned securities and the liability to return the cash collateral received are recognized on the Statement of Assets and Liabilities. If the market value of the loaned securities increases, the borrower must furnish additional collateral to the Fund, which is also recognized on the Statement of Assets and Liabilities. Securities out on loan are subject to termination at any time at the option of the borrower or the Fund. Upon termination, the borrower is required to return to the Fund securities identical to the securities loaned. During the term of the loan, the Fund bears the market risk with respect to the investment of collateral and the risk that the Agent may default on its contractual obligations to the Fund. The Agent bears the risk that the borrower may default on its obligation to return the loaned securities as the Agent is contractually obligated to indemnify the Fund if at the time of a default by a borrower some or all of the loan securities have not been returned.

Securities lending income recognized by a Fund consists of earnings on invested collateral and lending fees, net of any rebates to the borrower and compensation to the Agent. Such income is recognized on the Statement of Operations.

As of the end of the current reporting period, the total value of the loaned securities and the total value of collateral received were as follows:

Fund	Asset Class out on Loan	Long-Term Investments, at Value	Total Collateral Received
Credit Income	Corporate Bonds	\$3,479,175	\$3,622,431
	Contingent Capital Securities	280,485	294,030
	\$1,000 Par (or similar) Institutional Preferred	173,271	176,820
	Sovereign Debt	40,420	42,355
Total		\$3,973,351	\$4,135,636
Flexible Income	\$1,000 Par (or similar) Institutional Preferred	\$10,077,310	\$10,495,732
	Corporate Bonds	6,279,896	6,559,865
Total		\$16,357,206	\$17,055,597
Floating Rate Income	Corporate Bonds	\$4,231,327	\$4,405,460
	Common Stocks	98,898	113,243
Total		\$4,330,225	\$4,518,703
High Yield Income	Corporate Bonds	\$19,832,699	\$20,672,529
	Exchange Traded Funds	6,732,504	6,867,100
Total		\$26,565,203	\$27,539,629
Preferred Securities and Income	Contingent Capital Securities	\$57,253,247	\$60,904,826
	\$1,000 Par (or similar) Institutional Preferred	41,030,403	42,560,518
	\$25 Par (or similar) Retail Preferred	284,260	290,604
Total		\$98,567,910	\$103,755,948
Strategic Income	Corporate Bonds	\$5,261,175	\$5,464,264
	\$1,000 Par (or similar) Institutional Preferred	4,196,773	4,288,273
	Sovereign Debt	606,476	623,698
Total		\$10,064,424	\$10,376,235

Repurchase Agreements: In connection with transactions in repurchase agreements, it is each Fund's policy that its custodian take possession of the underlying collateral securities, the fair value of which exceeds the principal amount of the repurchase transaction, including accrued interest, at all times. If the counterparty defaults, and the fair value of the collateral declines, realization of the collateral may be delayed or limited.

The following table presents the repurchase agreements for the Funds that are subject to netting agreements as of the end of the reporting period, and the collateral delivered related to those repurchase agreements.

Fund	Counterparty	Short-Term Investments, at Value	Collateral Pledged (From) Counterparty
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Notes to Financial Statements (continued)

Credit Income	Fixed Income Clearing Corporation	\$710,000	\$(724,276)
Flexible Income	Fixed Income Clearing Corporation	25,370,510	(25,878,012)
Preferred Securities and Income	Fixed Income Clearing Corporation	4,850,000	(4,947,064)
Strategic Income	Fixed Income Clearing Corporation	29,611,980	(30,204,286)

Zero Coupon Securities: A zero coupon security does not pay a regular interest coupon to its holders during the life of the security. Income to the holder of the security comes from accretion of the difference between the original purchase price of the security at issuance and the par value of the security at maturity and is effectively paid at maturity. The market prices of zero coupon securities generally are more volatile than the market prices of securities that pay interest periodically.

Purchases and Sales: Long-term purchases and sales during the current fiscal period were as follows:

Fund	Purchases	Sales and Maturities
Credit Income	\$ 71,917,382	\$ 101,132,797
Flexible Income	330,344,648	558,434,433
Floating Rate Income	465,930,325	1,241,199,431
High Yield Income	633,336,519	643,537,558
Preferred Securities and Income	1,027,772,593	1,388,476,174
Strategic Income	454,327,764	422,800,278

The Funds may purchase securities on a when-issued or delayed-delivery basis. Securities purchased on a when-issued or delayed-delivery basis may have extended settlement periods; interest income is not accrued until settlement date. Any securities so purchased are subject to market fluctuation during this period. If a Fund has outstanding when-issued/delayed-delivery purchases commitments as of the end of the reporting period, such amounts are recognized on the Statement of Assets and Liabilities.

5. Derivative Investments

Each Fund is authorized to invest in certain derivative instruments. As defined by U.S. GAAP, a derivative is a financial instrument whose value is derived from an underlying security price, foreign exchange rate, interest rate, index of prices or rates, or other variables. Investments in derivatives as of the end of and/or during the current fiscal period, if any, are included within the Statement of Assets and Liabilities and the Statement of Operations, respectively.

Credit Default Swap Contracts: A Fund may enter into a credit default swap contract to seek to maintain a total return on a particular investment or portion of its portfolio, or to take an active long or short position with respect to the likelihood of a particular issuer's default. During the current fiscal period, Credit Income used credit default index swap contracts to gain broad exposure to the high yield bond market and Strategic Income used credit default swap index contracts to reduce the credit risk of its high yield bond allocation.

Credit default swap contracts involve one party making a stream of payments (buyer of protection) to another party (seller of protection) in exchange for the right to receive a specified return if/when there is a credit event by a third party. Credit events are agreement specific but may include bankruptcy, failure to pay, or restructuring. When a Fund has bought (sold) protection in a credit default swap upon occurrence of a specific credit event with respect to the underlying referenced entity, the Fund will either (i) receive (deliver) that security, or an equivalent amount of cash, from the counterparty in exchange for receipt (payment) of the notional amount to the counterparty, or (ii) receive (pay) a net settlement amount of the credit default swap contract less the recovery value of the referenced obligation or underlying securities comprising the referenced index. Payments paid (received) at the beginning of the measurement period are reflected as swap premiums paid (received) on the Statement of Assets and Liabilities, when applicable. Credit default swaps are "marked-to-market" on a daily basis to reflect the value of the swap agreement at the end of each trading day and are recognized as unrealized appreciation (depreciation) on the Statement of Operations.

Credit default swaps can be settled either directly with the counterparty ("OTC") or through a central clearinghouse ("centrally cleared"). For OTC swaps, the daily change in the market value of the swap contract, along with any daily interest fees accrued, are recognized as unrealized appreciation (depreciation) on credit default swaps on the Statement of Assets and Liabilities.

Upon the execution of a centrally cleared swap, a Fund is obligated to deposit cash or eligible securities, also known as "initial margin," into an account at its clearing broker equal to a specified percentage of the contract amount. Securities deposited for initial margin, if any, are identified in the Portfolio of Investments and cash deposited for initial margin, if any, is reflected on the Statement of Assets and Liabilities. The Fund and the clearing broker are obligated to settle monies on a daily basis representing the changes in the value of the swap contracts. These daily cash settlements are known as "variation margin" and is recognized on the Statement of Assets and Liabilities as a receivable or payable for variation margin on credit default swaps.

The difference between the value of the security received (delivered) and the notional amount delivered (received) as well as payments received or made as a result of a credit event or termination of a contract are recognized as realized gains or losses on the Statement of Operations.

The maximum potential amount of future payments the Fund could incur as a buyer or seller of protection in a credit default swap contract is limited to the notional amount of the contract. The maximum potential amount would be offset by the recovery value, if any, of the respective referenced entity.

The average notional amount of credit default swap contracts outstanding during the current fiscal period was as follows:

Fund	Average Notional Amount of Credit Default Swaps Outstanding*
Credit Income	\$ 990,000
Strategic Income	\$ 2,600,000

* The average notional amount is calculated based on the absolute aggregate notional amount of contracts outstanding at the beginning of the current fiscal period and at the end of each fiscal quarter within the current fiscal period.

Futures Contracts: During the current fiscal period, Credit Income and Preferred Securities and Income used U.S. Treasury futures as part of their overall portfolio construction strategy to manage portfolio duration and yield curve exposure. Strategic Income used U.S. Treasury futures and Secured Overnight Financing Rate futures as part of an overall portfolio construction strategy to manage portfolio duration and yield curve exposure.

A futures contract is an agreement between two parties to buy and sell a financial instrument for a set price on a future date. Upon execution of a futures contract, the Fund is obligated to deposit cash or eligible securities, also known as "initial margin," into an account at its clearing broker equal to a specified percentage of the contract amount. Securities deposited for initial margin, if any, are identified in the Portfolio of Investments and cash deposited for initial margin, if any, is reflected on the Statement of Assets and Liabilities.

During the period the futures contract is open, changes in the market value of the contract are recognized as an unrealized gain or loss by "marking-to-market" on a daily basis. The Fund and the clearing broker are obligated to settle monies on a daily basis representing the changes in the value of the contracts. These daily cash settlements are known as "variation margin" and is recognized on the Statement of Assets and Liabilities as a receivable or payable for variation margin on futures contracts. When the contract is closed or expired, the Fund records a realized gain or loss equal to the difference between the value of the contract on the closing date and value of the contract when originally entered into. The net realized gain or loss and the change in unrealized appreciation (depreciation) on futures contracts held during the period is included on the Statement of Operations.

Risks of investments in futures contracts include the possible adverse movement in the price of the securities or indices underlying the contracts, the possibility that there may not be a liquid secondary market for the contracts and/or that a change in the value of the contract may not correlate with a change in the value of the underlying securities or indices.

The average notional amount of futures contracts outstanding during the current fiscal period was as follows:

Fund	Average Notional Amount of Futures Contracts Outstanding*
Credit Income	\$1,062,597
Preferred Securities and Income	160,084,521
Strategic Income	170,895,385

* The average notional amount is calculated based on the absolute aggregate notional amount of contracts outstanding at the beginning of the current fiscal period and at the end of each fiscal quarter within the current fiscal period.

As of the end of the reporting period, the following Funds have invested in derivative contracts which are reflected in the Statement of Assets and Liabilities as follows:

Derivative Instrument	Risk Exposure	Asset Derivatives		Liability Derivatives	
		Location	Value	Location	Value
Credit Income					
Futures Contracts	Interest rate	Unrealized appreciation on futures contracts*	\$33,107	-	\$-
Preferred Securities and Income					
Futures Contracts	Interest rate	Unrealized appreciation on futures contracts*	3,636,644	-	-
Strategic Income					
Futures Contracts	Interest rate	Unrealized appreciation on futures contracts*	1,582,719	-	-

Notes to Financial Statements (continued)

Derivative Instrument	Risk Exposure	Asset Derivatives		Liability Derivatives	
		Location	Value	Location	Value
Credit Default Swaps - Centrally Cleared	Credit	-	\$-	Unrealized depreciation on swap contracts**	\$(8,801)

* The fair value presented includes cumulative gain (loss) on open futures contracts; however, the value reflected in the accompanying Statements of Assets and Liabilities is only the receivable or payable for variation margin on open futures contracts.

** The fair value presented includes cumulative gain (loss) on open credit default swap contracts; however, the value reflected in the accompanying Statements of Assets and Liabilities is only the receivable or payable for variation margin on open credit default swap contracts.

During the current fiscal period, the effect of derivative contracts on the Funds' Statement of Operations was as follows:

Derivative Instrument	Risk Exposure	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
Credit Income			
Futures contracts	Interest rate	\$(1,888)	\$33,107
Swap contracts	Credit	(24,827)	79,080
Preferred Securities and Income			
Futures contracts	Interest rate	5,839,497	3,636,644
Strategic Income			
Futures contracts	Interest rate	(7,441,679)	681,660
Swap contracts	Credit	302,266	(8,801)

Market and Counterparty Credit Risk: In the normal course of business each Fund may invest in financial instruments and enter into financial transactions where risk of potential loss exists due to changes in the market (market risk) or failure of the other party to the transaction to perform (counterparty credit risk). The potential loss could exceed the value of the financial assets recorded on the financial statements. Financial assets, which potentially expose each Fund to counterparty credit risk, consist principally of cash due from counterparties on forward, option and swap transactions, when applicable. The extent of each Fund's exposure to counterparty credit risk in respect to these financial assets approximates their carrying value as recorded on the Statement of Assets and Liabilities.

Each Fund helps manage counterparty credit risk by entering into agreements only with counterparties the Adviser believes have the financial resources to honor their obligations and by having the Adviser monitor the financial stability of the counterparties. Additionally, counterparties may be required to pledge collateral daily (based on the daily valuation of the financial asset) on behalf of each Fund with a value approximately equal to the amount of any unrealized gain above a pre-determined threshold. Reciprocally, when each Fund has an unrealized loss, the Funds have instructed the custodian to pledge assets of the Funds as collateral with a value approximately equal to the amount of the unrealized loss above a pre-determined threshold. Collateral pledges are monitored and subsequently adjusted if and when the valuations fluctuate, either up or down, by at least the pre-determined threshold amount.

6. Fund Shares

Transactions in Fund shares during the current and prior fiscal period were as follows:

Credit Income	Year Ended 8/31/23		Two Months Ended 8/31/22		Year Ended 6/30/22	
	Shares	Amount	Shares	Amount	Shares	Amount
Subscriptions:						
Class A	1,370,390	\$8,579,477	60,356	\$385,630	1,318,841	\$9,494,449
Class A - automatic conversion of Class C Shares	5,173	33,123	198	1,368	181	1,298
Class C	111,973	701,054	44,595	286,664	108,118	767,238
Class I	3,652,971	23,087,267	5,580,492	36,045,244	8,821,750	64,215,598
Reinvestments of distributions:						
Class A	485,164	3,040,133	67,327	431,100	382,466	2,700,475
Class C	70,748	442,277	10,584	67,651	67,514	477,445
Class I	271,994	1,708,677	59,662	381,752	350,312	2,516,058
	5,968,413	37,592,008	5,823,214	37,599,409	11,049,182	80,172,561
Redemptions:						
Class A	(2,545,540)	(15,914,334)	(213,920)	(1,369,798)	(3,950,941)	(28,481,462)
Class C	(596,846)	(3,732,804)	(80,232)	(513,994)	(781,245)	(5,508,093)
Class C - automatic conversion to Class A Shares	(5,181)	(33,123)	(199)	(1,368)	(181)	(1,298)
Class I	(9,288,768)	(58,670,054)	(195,615)	(1,252,865)	(17,717,847)	(128,315,850)
	(12,436,335)	(78,350,315)	(489,966)	(3,138,025)	(22,450,214)	(162,306,703)
Net increase (decrease)	(6,467,922)	\$(40,758,307)	5,333,248	\$34,461,384	(11,401,032)	\$(82,134,142)

Flexible Income	Year Ended 8/31/23		Eleven Months Ended 8/31/22		Year Ended 9/30/21	
	Shares	Amount	Shares	Amount	Shares	Amount
Subscriptions:						
Class A	1,706,679	\$31,349,496	2,051,982	\$43,395,542	3,908,647	\$86,693,116
Class A - automatic conversion of Class C Shares	1,046	19,618	773	15,063	4,029	88,963
Class C	317,690	5,802,152	968,231	20,585,586	2,268,130	50,169,131
Class R6	161,770	3,000,041	240,094	5,174,437	494,981	11,097,087
Class I	8,372,559	153,839,349	14,965,232	315,344,066	19,629,637	435,944,594
Reinvestments of distributions:						
Class A	737,515	13,435,614	560,789	11,581,424	538,418	11,936,665
Class C	555,755	10,105,771	426,470	8,794,848	424,858	9,395,795
Class R6	21,957	402,805	16,294	337,096	12,715	283,470
Class I	3,289,392	60,008,026	2,644,023	54,621,376	2,348,984	52,151,620
	15,164,363	277,962,872	21,873,888	459,849,438	29,630,399	657,760,441
Redemptions:						
Class A	(4,107,005)	(75,027,114)	(3,853,653)	(79,032,714)	(3,436,627)	(76,080,859)
Class C	(3,588,303)	(65,413,807)	(2,769,780)	(56,610,478)	(2,561,954)	(56,616,512)
Class C - automatic conversion to Class A Shares	(1,049)	(19,618)	(774)	(15,063)	(4,038)	(88,963)
Class R6	(138,926)	(2,537,973)	(127,357)	(2,578,883)	(154,768)	(3,450,716)
Class I	(20,600,315)	(376,416,777)	(20,312,303)	(413,125,433)	(13,983,751)	(310,238,395)
	(28,435,598)	(519,415,289)	(27,063,867)	(551,362,571)	(20,141,138)	(446,475,445)
Net increase (decrease)	(13,271,235)	\$(241,452,417)	(5,189,979)	\$(91,513,133)	9,489,261	\$211,284,996

Notes to Financial Statements (continued)

Floating Rate Income	Year Ended 8/31/23		Eleven Months Ended 8/31/22		Year Ended 9/30/21	
	Shares	Amount	Shares	Amount	Shares	Amount
Subscriptions:						
Class A	4,935,777	\$88,150,892	13,551,835	\$253,448,417	3,057,096	\$57,723,358
Class A - automatic conversion of Class C Shares	955	17,227	56	1,071	168	3,138
Class C	920,194	16,424,166	1,889,053	35,301,463	426,509	8,050,219
Class R6	7,384,785	132,794,656	10,599,284	200,849,228	1,213,886	22,572,822
Class I	43,921,591	785,855,057	114,760,443	2,145,693,666	29,640,494	559,966,794
Reinvestments of distributions:						
Class A	808,522	14,447,309	317,556	5,847,005	156,481	2,930,167
Class C	179,871	3,214,227	63,152	1,163,862	51,823	969,296
Class R6	1,050,745	18,881,703	328,684	6,097,582	174,422	3,285,824
Class I	5,458,413	97,616,285	2,683,635	49,477,323	1,283,649	24,079,369
	64,660,853	1,157,401,522	144,193,698	2,697,879,617	36,004,528	679,580,987
Redemptions:						
Class A	(7,988,339)	(142,677,896)	(6,663,962)	(122,682,242)	(1,911,842)	(35,575,148)
Class C	(1,467,210)	(26,242,212)	(694,359)	(12,792,746)	(559,193)	(10,414,528)
Class C - automatic conversion to Class A Shares	(955)	(17,227)	(56)	(1,071)	(168)	(3,138)
Class R6	(5,911,638)	(106,159,588)	(2,831,644)	(52,794,499)	(116,078)	(2,202,856)
Class I	(91,948,013)	(1,645,218,999)	(61,877,403)	(1,141,389,325)	(17,555,830)	(329,163,438)
	(107,316,155)	(1,920,315,922)	(72,067,424)	(1,329,659,883)	(20,143,111)	(377,359,108)
Net increase (decrease)	(42,655,302)	\$(762,914,400)	72,126,274	\$1,368,219,734	15,861,417	\$302,221,879

High Yield Income	Year Ended 8/31/23		Eleven Months Ended 8/31/22		Year Ended 9/30/21	
	Shares	Amount	Shares	Amount	Shares	Amount
Subscriptions:						
Class A	1,101,080	\$18,529,001	1,500,570	\$27,860,791	1,520,705	\$29,402,853
Class A - automatic conversion of Class C Shares	4,604	78,366	398	7,093	5,972	117,155
Class C	112,200	1,901,886	118,553	2,182,576	189,392	3,702,756
Class R6	622,447	10,602,953	112,595	2,087,033	115,018	2,253,904
Class I	5,289,557	89,825,836	15,485,412	287,038,217	13,486,053	261,943,830
Reinvestments of distributions:						
Class A	169,005	2,860,784	110,743	2,030,857	107,438	2,094,316
Class C	47,214	798,080	42,446	783,152	73,557	1,428,123
Class R6	57,719	984,086	17,923	329,845	18,076	353,647
Class I	1,537,928	26,062,061	1,153,933	21,220,370	1,355,185	26,421,644
	8,941,754	151,643,053	18,542,573	343,539,934	16,871,396	327,718,228
Redemptions:						
Class A	(1,332,088)	(22,518,387)	(1,365,824)	(25,180,847)	(1,049,758)	(20,206,270)
Class C	(432,634)	(7,318,769)	(638,471)	(11,894,931)	(676,630)	(13,154,080)
Class C - automatic conversion to Class A Shares	(4,606)	(78,366)	(398)	(7,093)	(5,978)	(117,155)
Class R6	(100,134)	(1,708,537)	(58,891)	(1,088,848)	(105,319)	(2,056,147)
Class I	(8,620,066)	(146,062,473)	(19,103,934)	(352,072,284)	(8,666,649)	(168,890,433)
	(10,489,528)	(177,686,532)	(21,167,518)	(390,244,003)	(10,504,334)	(204,424,085)
Net increase (decrease)	(1,547,774)	\$(26,043,479)	(2,624,945)	\$(46,704,069)	6,367,062	\$123,294,143

Preferred Securities and Income	Year Ended 8/31/23		Eleven Months Ended 8/31/22		Year Ended 9/30/21	
	Shares	Amount	Shares	Amount	Shares	Amount
Subscriptions:						
Class A	12,796,453	\$188,583,674	10,359,212	\$171,859,699	11,922,417	\$210,085,022
Class A - automatic conversion of Class C Shares	3,017	43,887	552	9,091	7,509	132,718
Class A - automatic conversion of Class R3 Shares	—	—	—	—	251,245	4,479,699
Class C	1,533,926	22,800,243	1,408,003	23,688,870	2,577,549	45,555,914
Class R3 ⁽¹⁾	—	—	—	—	86,505	1,512,818
Class R6	27,724,386	416,611,712	39,902,273	661,420,867	37,067,835	656,128,075
Class I	144,763,277	2,136,219,918	97,231,970	1,610,251,971	90,130,117	1,593,509,790
Reinvestments of distributions:						
Class A	1,671,481	24,616,833	1,422,197	23,479,939	1,271,233	22,429,537
Class C	517,364	7,628,127	458,851	7,595,861	498,716	8,791,619
Class R3 ⁽¹⁾	—	—	—	—	6,683	117,913
Class R6	3,355,213	49,841,637	2,821,696	46,663,173	1,882,645	33,386,241
Class I	11,351,488	167,179,149	8,809,478	145,747,766	7,802,803	137,837,268
	203,716,605	3,013,525,180	162,414,232	2,690,717,237	153,505,257	2,713,966,614
Redemptions:						
Class A	(18,304,616)	(270,158,643)	(9,651,585)	(160,212,474)	(7,352,832)	(129,339,236)
Class C	(3,882,640)	(57,185,264)	(2,967,859)	(49,210,602)	(4,122,450)	(72,507,967)
Class C - automatic conversion to Class A Shares	(3,014)	(43,887)	(552)	(9,091)	(7,505)	(132,718)
Class R3 ⁽¹⁾	—	—	—	—	(21,135)	(375,110)
Class R3 - automatic conversion to Class A Shares	—	—	—	—	(249,565)	(4,479,699)
Class R6	(60,160,199)	(877,477,005)	(27,827,832)	(464,961,000)	(13,198,700)	(232,626,251)
Class I	(148,884,728)	(2,185,516,191)	(105,798,930)	(1,750,308,020)	(49,578,571)	(874,628,412)
	(231,235,197)	(3,390,380,990)	(146,246,758)	(2,424,701,187)	(74,530,758)	(1,314,089,393)
Net increase (decrease)	(27,518,592)	\$(376,855,810)	16,167,474	\$266,016,050	78,974,499	\$1,399,877,221

(1) Class R3 Shares were converted to Class A Shares at the close of business on June 4, 2021 and are no longer available for reinvestment or through an exchange from other Nuveen mutual funds.

Strategic Income	Year Ended 8/31/23		Two Months Ended 8/31/22		Year Ended 6/30/22	
	Shares	Amount	Shares	Amount	Shares	Amount
Subscriptions:						
Class A	4,634,136	\$44,339,678	449,641	\$4,418,739	2,074,903	\$22,023,970
Class A - automatic conversion of Class C Shares	5	45	1,692	17,629	1,698	17,693
Class C	364,973	3,469,766	27,874	269,737	175,027	1,905,437
Class R6	2,391,890	22,945,159	234,052	2,294,446	19,948,897	225,387,789
Class I	15,578,755	149,570,052	3,902,489	38,374,636	10,873,634	115,818,601
Reinvestments of distributions:						
Class A	484,545	4,636,473	62,109	610,080	294,729	3,152,123
Class C	61,553	585,373	10,661	104,186	55,381	589,068
Class R6	1,305,476	12,534,248	179,604	1,771,429	800,966	8,544,118
Class I	1,269,098	12,139,826	179,158	1,759,556	837,346	8,929,302
	26,090,431	250,220,620	5,047,280	49,620,438	35,062,581	386,368,101
Redemptions:						
Class A	(3,623,865)	(34,666,204)	(323,423)	(3,165,099)	(4,264,306)	(45,949,857)
Class C	(952,024)	(9,034,404)	(221,537)	(2,156,843)	(947,420)	(10,091,244)
Class C - automatic conversion to Class A Shares	(5)	(45)	(1,701)	(17,629)	(1,706)	(17,693)
Class R6	(2,765,959)	(26,696,572)	(318,704)	(3,137,555)	(2,343,991)	(24,558,640)
Class I	(16,231,691)	(155,061,613)	(4,895,084)	(47,878,799)	(15,013,236)	(157,577,479)
	(23,573,544)	(225,458,838)	(5,760,449)	(56,355,925)	(22,570,659)	(238,194,913)
Net increase (decrease)	2,516,887	\$24,761,782	(713,169)	\$(6,735,487)	12,491,922	\$148,173,188

7. Income Tax Information

Each Fund is a separate taxpayer for federal income tax purposes. Each Fund intends to distribute substantially all of its net investment income and net capital gains to shareholders and otherwise comply with the requirements of Subchapter M of the Internal Revenue Code applicable to regulated investment companies. Therefore, no federal income tax provision is required.

Notes to Financial Statements (continued)

Each Fund files income tax returns in U.S. federal and applicable state and local jurisdictions. A Fund's federal income tax returns are generally subject to examination for a period of three fiscal years after being filed. State and local tax returns may be subject to examination for an additional period of time depending on the jurisdiction. Management has analyzed each Fund's tax positions taken for all open tax years and has concluded that no provision for income tax is required in the Fund's financial statements.

Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing gains and losses on investment transactions. Temporary differences do not require reclassification. As of year end, permanent differences that resulted in reclassifications among the components of net assets relate primarily to bond premium amortization adjustments, complex securities character adjustments, foreign currency transactions, investments in partnerships, return of capital and long-term capital gain distributions received from portfolio investments, taxes paid, and treatment of notional principal contracts. Temporary and permanent differences have no impact on a Fund's net assets.

As of year end, the aggregate cost and the net unrealized appreciation/(depreciation) of all investments for federal income tax purposes were as follows:

Fund	Tax Cost	Gross Unrealized Appreciation	Gross Unrealized (Depreciation)	Net Unrealized Appreciation (Depreciation)
Credit Income	\$ 88,618,719	\$ 737,154	\$ (5,417,508)	\$ (4,680,354)
Flexible Income	1,323,251,140	18,017,334	(148,119,012)	(130,101,678)
Floating Rate Income	1,578,718,447	30,574,049	(75,539,236)	(44,965,187)
High Yield Income	539,417,450	8,006,687	(18,716,471)	(10,709,784)
Preferred Securities and Income	4,976,693,051	39,534,605	(592,653,012)	(553,118,407)
Strategic Income	776,762,937	5,157,105	(68,120,742)	(62,963,637)

For purposes of this disclosure, tax cost generally includes the cost of portfolio investments as well as up-front fees or premiums exchanged on derivatives and any amounts unrealized for income statement reporting but realized income and/or capital gains for tax reporting, if applicable.

As of year end, the components of accumulated earnings on a tax basis were as follows:

Fund	Undistributed Ordinary Income	Undistributed Long-Term Capital Gains	Unrealized Appreciation (Depreciation)	Capital Loss Carryforwards	Late-Year Loss Deferrals	Other Book-to-Tax Differences	Total
Credit Income	\$ 941,097	\$ -	\$ (4,680,354)	\$ (139,608,541)	\$ -	\$ (570,042)	\$ (143,917,840)
Flexible Income	-	-	(130,101,677)	(156,956,222)	(33,498,528)	(5,475,568)	(326,031,995)
Floating Rate Income	15,606,482	-	(44,965,187)	(282,488,203)	-	(12,076,366)	(323,923,274)
High Yield Income	4,490,744	-	(10,709,785)	(225,681,841)	-	(3,167,786)	(235,068,668)
Preferred Securities and Income	10,519,404	-	(553,118,407)	(371,574,046)	-	(22,089,857)	(936,262,906)
Strategic Income	5,898,486	-	(62,963,730)	(84,004,904)	-	(3,473,573)	(144,543,721)

The tax character of distributions paid was as follows:

	Two Months Ended								
	8/31/23			8/31/22			6/30/22		
	Ordinary Income	Long-Term Capital Gains	Return of Capital	Ordinary Income	Long-Term Capital Gains	Return of Capital	Ordinary Income	Long-Term Capital Gains	Return of Capital
Credit Income	\$5,554,037	\$-	\$-	\$822,059	\$-	\$102,400	\$6,007,353	\$-	\$-
Strategic Income	35,062,637	-	-	5,164,757	-	-	26,691,386	-	-

	Eleven Months Ended								
	8/31/23			8/31/22			9/30/21		
	Ordinary Income	Long-Term Capital Gains	Return of Capital	Ordinary Income	Long-Term Capital Gains	Return of Capital	Ordinary Income	Long-Term Capital Gains	Return of Capital
Flexible Income	\$86,489,175	\$-	\$-	\$77,109,851	\$-	\$-	\$74,989,357	\$-	\$-
Floating Rate Income	150,994,814	-	-	70,515,376	-	-	34,891,011	-	-
High Yield Income	31,679,810	-	-	25,304,840	-	-	31,735,722	-	-
Preferred Securities and Income	281,057,134	-	-	245,467,982	-	8,080,719	232,436,444	-	-

As of year end, the Funds had capital loss carryforwards, which will not expire:

Fund	Short-Term	Long-Term	Total
Credit Income	\$ 47,839,941	\$ 91,768,600	\$ 139,608,541
Flexible Income	77,392,504	79,563,718	156,956,222
Floating Rate Income	69,551,059	212,937,144	282,488,203
High Yield Income	37,045,334	188,636,507	225,681,841
Preferred Securities and Income	111,749,755	259,824,291	371,574,046
Strategic Income	36,892,620	47,112,284	84,004,904

8. Management Fees and Other Transactions with Affiliates

Management Fees: Each Fund's management fee compensates the Adviser for the overall investment advisory and administrative services and general office facilities. The Sub-Adviser is compensated for its services to the Funds from the management fees paid to the Adviser.

Each Fund's management fee consists of two components – a fund-level fee, based only on the amount of assets within each individual Fund, and a complex-level fee, based on the aggregate amount of all eligible fund assets managed by the Adviser. This pricing structure enables each Fund's shareholders to benefit from growth in the assets within their respective Fund as well as from growth in the amount of complex-wide assets managed by the Adviser.

The annual fund-level fee, payable monthly, for each Fund was calculated according to the following schedule:

Average Daily Net Assets	Credit Income	Flexible Income	Floating Rate Income	High Yield Income	Preferred Securities and Income	Strategic Income
For the first \$125 million	0.4000%	0.5500%	0.4500%	0.4500%	0.5500%	0.3600%
For the next \$125 million	0.3875	0.5375	0.4375	0.4375	0.5375	0.3475
For the next \$250 million	0.3750	0.5250	0.4250	0.4250	0.5250	0.3350
For the next \$500 million	0.3625	0.5125	0.4125	0.4125	0.5125	0.3225
For the next \$1 billion	0.3500	0.5000	0.4000	0.4000	0.5000	0.3100
For the next \$3 billion	0.3250	0.4750	0.3750	0.3750	0.4750	0.2850
For the next \$5 billion	0.3000	0.4500	0.3500	0.3500	0.4500	0.2600
For net assets over \$10 billion	0.2875	0.4375	0.3375	0.3375	0.4375	0.2475

The annual complex-level fee, payable monthly, for each Fund is determined by taking the complex-level fee rate, which is based on the aggregate amount of "eligible assets" of all Nuveen funds as set forth in the schedule below, and for Credit Income and Strategic Income, making, as appropriate, an upward adjustment to that rate based upon the percentage of the particular fund's assets that are not "eligible assets." The complex-level fee schedule for each Fund is as follows:

Complex-Level Eligible Asset Breakpoint Level*	Effective Complex-Level Fee Rate at Breakpoint Level
\$55 billion	0.2000%
\$56 billion	0.1996
\$57 billion	0.1989
\$60 billion	0.1961
\$63 billion	0.1931
\$66 billion	0.1900
\$71 billion	0.1851
\$76 billion	0.1806
\$80 billion	0.1773
\$91 billion	0.1691
\$125 billion	0.1599
\$200 billion	0.1505
\$250 billion	0.1469
\$300 billion	0.1445

*The complex-level fee is calculated based upon the aggregate daily "eligible assets" of all Nuveen open-end and closed-end funds. Eligible assets do not include assets attributable to investments in other Nuveen funds or assets in excess of a determined amount (originally \$2 billion) added to the Nuveen fund complex in connection with the Adviser's assumption of the management of the former First American Funds effective January 1, 2011, but do include certain assets of certain Nuveen funds that were reorganized into funds advised by an affiliate of the Adviser during the 2019 calendar year. Eligible assets include closed-end fund assets managed by the Adviser that are attributable to certain types of leverage. For these purposes, leverage includes the closed-end funds' use of preferred stock and borrowings and certain investments in the residual interest certificates (also called inverse floating rate securities)

Notes to Financial Statements (continued)

in tender option bond (TOB) trusts, including the portion of assets held by a TOB trust that has been effectively financed by the trust's issuance of floating rate securities, subject to an agreement by the Adviser as to certain funds to limit the amount of such assets for determining eligible assets in certain circumstances. As of August 31, 2023, the complex-level fee rate for each Fund was as follows:

Fund	Complex-Level Fee
Credit Income	0.2000%
Flexible Income	0.1600%
Floating Rate Income	0.1600%
High Yield Income	0.1600%
Preferred Securities and Income	0.1600%
Strategic Income	0.1944%

The Adviser has agreed to waive fees and/or reimburse expenses ("Expense Cap") of the Funds so that the total annual Fund operating expenses (excluding 12b-1 distribution and/or service fees, interest expenses, taxes, acquired fund fees and expenses, fees incurred in acquiring and disposing of portfolio securities and extraordinary expenses) do not exceed the average daily net assets of any class of Fund shares in the amounts and for the time periods stated in the following table. However, because Class R6 Shares are not subject to sub-transfer agent and similar fees, the total annual fund operating expense for the Class R6 Shares will be less than the expense limitation. The temporary expense limitations may be terminated or modified prior to expiration date only with the approval of the Board. The expense limitations in effect thereafter may be terminated or modified only with the approval of shareholders of each Fund.

Fund	Temporary Expense Cap	Temporary Expense Cap Expiration Date	Permanent Expense Cap
Credit Income	0.75%	July 31, 2025	N/A
Flexible Income	0.75%	July 31, 2025	1.25%
Floating Rate Income	0.85%	July 31, 2025	1.10%
High Yield Income	0.79%	July 31, 2025	1.35%
Preferred Securities and Income	N/A	N/A	1.25%
Strategic Income	0.59%	July 31, 2025	N/A

N/A - Not Applicable.

Distribution and Service Fees: Each Fund has adopted a distribution and service plan under rule 12b-1 under the 1940 Act. Class A Shares incur a 0.25% annual 12b-1 service fee. Class C Shares incur a 0.75% annual 12b-1 distribution fee and a 0.25% annual 12b-1 service fee. Class R6 Shares and Class I Shares are not subject to 12b-1 distribution or service fees. The fees under this plan compensate Nuveen Securities, LLC, (the "Distributor"), a wholly-owned subsidiary of Nuveen, for services provided and expenses incurred in distributing shares of the Funds and establishing and maintaining shareholder accounts.

Other Transactions with Affiliates: The Funds receive voluntary compensation from the Adviser in amounts that approximate the cost of research services obtained from broker-dealers and research providers if the Adviser had purchased the research services directly. This income received by the Funds is recognized in "Other income" on the Statement of Operations and any amounts due to the Funds at the end of the reporting period is recognized in "Reimbursement from Adviser" on the Statement of Assets and Liabilities. During the current fiscal period, the values of voluntary compensation were as follows:

Fund	Amount
Credit Income	\$—
Flexible Income	133,541
Floating Rate Income	—
High Yield Income	—
Preferred Securities and Income	—
Strategic Income	—

During the current fiscal period, the Distributor, collected sales charges on purchases of Class A Shares, the majority of which were paid out as concessions to financial intermediaries as follows:

Fund	Sales Charges Collected (Unaudited)	Paid to Financial Intermediaries (Unaudited)
Credit Income	\$ 13,606	\$ 11,877
Flexible Income	146,057	131,071
Floating Rate Income	138,814	129,466
High Yield Income	41,665	36,591
Preferred Securities and Income	731,513	664,823
Strategic Income	568,313	496,594

The Distributor also received 12b-1 service fees on Class A Shares, substantially all of which were paid to compensate financial intermediaries for providing services to shareholders relating to their investments.

During the current fiscal period, the Distributor compensated financial intermediaries directly with commission advances at the time of purchase as follows:

Fund	Commission Advances (Unaudited)
Credit Income	\$ 5,657
Flexible Income	60,987
Floating Rate Income	152,950
High Yield Income	6,853
Preferred Securities and Income	347,190
Strategic Income	25,161

To compensate for commissions advanced to financial intermediaries, all 12b-1 service and distribution fees collected on Class C Shares during the first year following a purchase are retained by the Distributor. During the current fiscal period, the Distributor retained such 12b-1 fees as follows:

Fund	12b-1 Fees Retained (Unaudited)
Credit Income	\$ 6,172
Flexible Income	148,406
Floating Rate Income	127,146
High Yield Income	15,434
Preferred Securities and Income	245,264
Strategic Income	17,603

The remaining 12b-1 fees charged to each Fund were paid to compensate financial intermediaries for providing services to shareholders relating to their investments.

The Distributor also collected and retained CDSC on share redemptions during the current fiscal period, as follows:

Fund	CDSC Retained (Unaudited)
Credit Income	\$ 3,050
Flexible Income	17,722
Floating Rate Income	67,019
High Yield Income	2,085
Preferred Securities and Income	73,202
Strategic Income	13,746

As of the end of the reporting period, the percentage of Fund shares owned by Nuveen were as follows:

Notes to Financial Statements (continued)

Fund	Nuveen Owned Shares
Flexible Income	-%*
Floating Rate Income	-%*

*Rounds to less than 1%.

9. Borrowing Arrangements

Committed Line of Credit: The Funds, along with certain other funds managed by the Adviser ("Participating Funds"), have established a 364-day, \$2.700 billion standby credit facility with a group of lenders, under which the Participating Funds may borrow for temporary purposes (other than on-going leveraging for investment purposes). Each Participating Fund is allocated a designated proportion of the facility's capacity (and its associated costs, as described below) based upon a multi-factor assessment of the likelihood and frequency of its need to draw on the facility, the size of the Fund and its anticipated draws, and the potential importance of such draws to the operations and well-being of the Fund, relative to those of the other Funds. A Fund may effect draws on the facility in excess of its designated capacity if and to the extent that other Participating Funds have undrawn capacity. The current credit facility was entered into on June 21, 2023 expiring on June 19, 2024, replacing the previous facility, which expired in June 2023.

The credit facility has the following terms: 0.15% per annum on unused commitment amounts and a drawn interest rate equal to the higher of (a) OBFR (Overnight Bank Funding Rate) plus 1.20% per annum or (b) the Fed Funds Effective Rate plus 1.20% per annum on amounts borrowed. The Participating Funds also incurred a 0.05% upfront fee on the increased commitments from select lenders. Interest expense incurred by the Participating Funds, when applicable, is recognized as a component of "Interest expense" on the Statement of Operations. Participating Funds paid administration, legal and arrangement fees, which are recognized as a component of "Interest expense" on the Statement of Operations, and along with commitment fees, have been allocated among such Participating Funds based upon the relative proportions of the facility's aggregate capacity reserved for them and other factors deemed relevant by the Adviser and the Board of each Participating Fund.

Fund	Maximum Outstanding Balance
Credit Income	\$ 16,400,000
Flexible Income	-
Floating Rate Income	100,000,000
High Yield Income	-
Preferred Securities and Income	164,300,000
Strategic Income	337,430

During each Fund's utilization period(s) during the current fiscal period, the average daily balance outstanding and average annual interest rate on the Borrowings were as follows:

Fund	Utilization Period (Days Outstanding)	Average Daily Balance Outstanding	Average Annual Interest Rate
Credit Income	42 \$	2,261,598	4.85%
Flexible Income	-	-	-
Floating Rate Income	152	34,844,490	5.55
High Yield Income	-	-	-
Preferred Securities and Income	27	48,322,222	5.78
Strategic Income	4	337,430	5.53

Borrowings outstanding as of the end of the reporting period, if any, are recognized as "Borrowings" on the Statement of Assets and Liabilities.

Important Tax Information

(Unaudited)

As required by the Internal Revenue Code and Treasury Regulations, certain tax information, as detailed below, must be provided to shareholders. Shareholders are advised to consult their tax advisor with respect to the tax implications of their investment. The amounts listed below may differ from the actual amounts reported on Form 1099-DIV, which will be sent to shareholders shortly after calendar year end.

Long-Term Capital Gains

As of year end, each Fund designates the following distribution amounts, or maximum amount allowable, as being from net long-term capital gains pursuant to Section 852(b)(3) of the Internal Revenue Code:

Fund	Net Long-Term Capital Gains
Credit Income	\$-
Flexible Income	-
Floating Rate Income	-
High Yield Income	-
Preferred Securities and Income	-
Strategic Income	-

Dividends Received Deduction (DRD)

Each Fund listed below had the following percentage, or maximum amount allowable, of ordinary income distributions eligible for the dividends received deduction for corporate shareholders:

Fund	Percentage
Credit Income	1.9%
Flexible Income	28.0
Floating Rate Income	0.3
High Yield Income	1.1
Preferred Securities and Income	54.1
Strategic Income	10.6

Qualified Dividend Income (QDI)

Each Fund listed below had the following percentage, or maximum amount allowable, of ordinary income distributions treated as qualified dividend income for individuals pursuant to Section 1(h)(11) of the Internal Revenue Code:

Fund	Percentage
Credit Income	4.8%
Flexible Income	31.1
Floating Rate Income	0.3
High Yield Income	1.1
Preferred Securities and Income	100.0
Strategic Income	20.0

Qualified Interest Income (QII)

Each Fund listed below had the following percentage, or maximum amount allowable, of ordinary income distributions treated as qualified interest income and/or short-term capital gain dividends pursuant to Section 871(k) of the Internal Revenue Code:

Important Tax Information (Unaudited) (continued)

Fund	Prior Year End to 12/31 Percentage	1/1 to Current Year End Percentage
Credit Income	86.2%	61.2%
Flexible Income	47.4	39.2
Floating Rate Income	60.4	90.0
High Yield Income	91.5	73.5
Preferred Securities and Income	22.7	4.0
Strategic Income	49.3	67.9

163(j)

Each Fund listed below had the following percentage, or maximum amount allowable, of ordinary dividends treated as Section 163(j) interest dividends pursuant to Section 163(j) of the Internal Revenue Code:

Fund	Percentage
Credit Income	100.0%
Flexible Income	60.7
Floating Rate Income	88.4
High Yield Income	100.0
Preferred Securities and Income	15.5
Strategic Income	88.0

Additional Fund Information

(Unaudited)

Investment Adviser

Nuveen Fund Advisors, LLC
333 West Wacker Drive
Chicago, IL 60606

Sub-Adviser

Nuveen Asset Management,
LLC
333 West Wacker Drive
Chicago, IL 60606

**Independent Registered
Public Accounting Firm**

KPMG LLP
200 East Randolph Street
Chicago, IL 60601

Custodian

State Street Bank & Trust
Company
One Congress Street
Suite 1
Boston, MA 02114-2016

Legal Counsel

Chapman and Cutler
LLP
Chicago, IL 60603

**Transfer Agent and
Shareholder Services**

DST Asset Manager
Solutions, Inc. (DST)
P.O. Box 219140
Kansas City, MO 64121-9140
(800) 257-8787

Portfolio of Investments Information Each Fund is required to file its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its report on Form N-PORT. You may obtain this information on the SEC's website at <http://www.sec.gov>.

Nuveen Funds' Proxy Voting Information You may obtain (i) information regarding how each fund voted proxies relating to portfolio securities held during the most recent twelve-month period ended June 30, without charge, upon request, by calling Nuveen toll-free at (800) 257-8787 or on Nuveen's website at www.nuveen.com and (ii) a description of the policies and procedures that each fund used to determine how to vote proxies relating to portfolio securities without charge, upon request, by calling Nuveen toll-free at (800) 257-8787. You may also obtain this information directly from the SEC. Visit the SEC on-line at <http://www.sec.gov>.

FINRA BrokerCheck: The Financial Industry Regulatory Authority (FINRA) provides information regarding the disciplinary history of FINRA member firms and associated investment professionals. This information as well as an investor brochure describing FINRA BrokerCheck is available to the public by calling the FINRA BrokerCheck Hotline number at (800) 289-9999 or by visiting www.FINRA.org.

Glossary of Terms Used in this Report

(Unaudited)

Asset-Backed Securities (ABS): Securities whose value and income payments are derived from and collateralized by a specific pool of underlying assets. The pool of assets typically is a group of small and/or illiquid assets that may be difficult to sell individually. The underlying pools of asset-backed securities often include payments from credit cards, auto loans or mortgage loans.

Average Annual Total Return: This is a commonly used method to express an investment's performance over a particular, usually multi-year time period. It expresses the return that would have been necessary each year to equal the investment's actual cumulative performance (including change in NAV or offer price and reinvested dividends and capital gains distributions, if any) over the time period being considered.

Basis Point: One one-hundredth of one percentage point, or 0.01%. For example, 25 basis points equals 0.25%.

Beta: A measure of the variability of the change in the share price for a fund in relation to a change in the value of the fund's market benchmark. Securities with betas higher than 1.0 have been, and are expected to be, more volatile than the benchmark; securities with betas lower than 1.0 have been, and are expected to be, less volatile than the benchmark.

Commercial Mortgage-Backed Securities (CMBS): Commercial mortgage-backed securities are backed by cash flows of a mortgage or pool of mortgages on commercial real estate. CMBS generally are structured to provide protection to the senior class investors against potential losses on the underlying mortgage loans. CMBS are typically characterized by the following: i) loans on multi-family housing, non-residential property, ii) payments based on the amortization schedule of 25-30 years with a balloon payment due usually after 10 years, and iii) restrictions on prepayments.

Contingent Capital Securities (CoCos): CoCos are debt or capital securities of primarily non-U.S. issuers with loss absorption contingency mechanisms built into the terms of the security, for example a mandatory conversion into common stock of the issuer, or a principal write-down, which if triggered would likely cause the CoCo investment to lose value. Loss absorption mechanisms would become effective upon the occurrence of a specified contingency event, or at the discretion of a regulatory body. Specified contingency events, as identified in the CoCo's governing documents, usually reference a decline in the issuer's capital below a specified threshold level, and/or certain regulatory events. A loss absorption contingency event for CoCos would likely be the result of, or related to, the deterioration of the issuer's financial condition and/or its status as a going concern. In such a case, with respect to CoCos that provide for conversion into common stock upon the occurrence of the contingency event, the market price of the issuer's common stock received by the Acquiring Fund will have likely declined, perhaps substantially, and may continue to decline after conversion. CoCos rated below investment grade should be considered high yield securities, or "junk," but often are issued by entities whose more senior securities are rated investment grade. CoCos are a relatively new type of security; and there is a risk that CoCo security issuers may suffer the sort of future financial distress that could materially increase the likelihood (or the market's perception of the likelihood) that an automatic write-down or conversion event on those issuers' CoCos will occur. Additionally, the trading behavior of a given issuer's CoCo may be strongly impacted by the trading behavior of other issuers' CoCos, such that negative information from an unrelated CoCo security may cause a decline in value of one or more CoCos held by the Fund. Accordingly, the trading behavior of CoCos may not follow the trading behavior of other types of debt and preferred securities. Despite these concerns, the prospective reward vs. risk characteristics of at least certain CoCos may be very attractive relative to other fixed-income alternatives.

Duration: Duration is a measure of the expected period over which a bond's principal and interest will be paid, and consequently is a measure of the sensitivity of a bond's (or bond fund's) value to changes when market interest rates change. Generally, the longer a bond or fund's duration, the more the price of the bond or fund will change as interest rates change.

Hybrid Security: A hybrid security combines two or more different financial instruments. A hybrid security generally combines both debt and equity characteristics.

Gross Domestic Product (GDP): The total market value of all final goods and services produced in a country/region in a given year, equal to total consumer, investment and government spending, plus the value of exports, minus the value of imports.

Mortgage-Backed Securities (MBS): Mortgage-backed securities (MBS) are bonds backed by pools of mortgages, usually with similar characteristics, and which return principal and interest in each payment. MBS are composed of residential mortgages (RMBS) or commercial mortgages (CMBS). RMBS are further divided into agency RMBS and non-agency RMBS, depending on the issuer.

Net Asset Value (NAV) Per Share: A fund's Net Assets is equal to its total assets (securities, cash and accrued earnings) less its total liabilities. For funds with multiple classes, Net Assets are determined separately for each share class. NAV per share is equal to the fund's (or share class') Net Assets divided by its number of shares outstanding.

Option-adjusted spread (OAS): The option-adjusted spread (OAS) for a fixed-income security is the amount of yield that would need to be added to each of the discount rates used to value each of the security's cash flows (typically based on the yields of U.S. Treasury securities) so that the sum of the discounted value of all of the security's cash flows matches its market price, using a dynamic pricing model that takes into account any embedded options, such as call features, applicable to the security.

Tax Equalization: The practice of treating a portion of the distribution made to a redeeming shareholder, which represents their proportionate part of undistributed net investment income and capital gain as a distribution for tax purposes. Such amounts are referred to as the equalization debits (or payments) and will be considered a distribution to the shareholder of net investment income and capital gain for calculation of the Fund's dividends paid deduction.

Zero Coupon Bond: A zero coupon bond does not pay a regular interest coupon to its holders during the life of the bond. Income to the holder of the bond comes from accretion of the difference between the original purchase price of the bond at issuance and the par value of the bond at maturity and is effectively paid at maturity. The market prices of zero coupon bonds generally are more volatile than the market prices of bonds that pay interest periodically.

Liquidity Risk Management Program

(Unaudited)

Discussion of the operation and effectiveness of the Funds' liquidity risk management program

In compliance with Rule 22e-4 under the Investment Company Act of 1940, as amended (the "Liquidity Rule"), each Fund covered in this Report (the "Funds") has adopted and implemented a liquidity risk management program (the "Program"), which is designed to manage the Funds' liquidity risk. The Program consists of various protocols for assessing and managing each Fund's liquidity risk. The Funds' Board of Directors/Trustees (the "Board") previously designated Nuveen Fund Advisors, LLC, the Funds' investment adviser, as the Administrator of the Program. The adviser's Liquidity Monitoring and Analysis Team ("LMAT") carries out day-to-day Program management with oversight by the adviser's Liquidity Oversight Sub-Committee (the "LOSC"). The LOSC is composed of personnel from the adviser and Teachers Advisors, LLC, an affiliate of the adviser.

At a May 23-25, 2023 meeting of the Board, the Administrator provided the Board with a written report addressing the Program's operation, adequacy and effectiveness of implementation for calendar year 2022 (the "Review Period"), as required under the Liquidity Rule. The report noted that the Program has been and continues to be adequately and effectively implemented to monitor and (as applicable) respond to each Fund's liquidity developments.

In accordance with the Program, the LMAT assesses each Fund's liquidity risk no less frequently than annually based on various factors, such as (1) the Fund's investment strategy and the liquidity of portfolio investments, (ii) cash flow projections, and (ii) holdings of cash and cash equivalents, borrowing arrangements, and other funding sources. Certain factors are considered under both normal and reasonably foreseeable stressed conditions.

Each Fund portfolio investment is classified into one of four liquidity categories (including the most liquid, "Highly Liquid", and the least liquid, "Illiquid", discussed below). The classification is based on a determination of how long it is reasonably expected to take to convert the investment into cash, or sell or dispose of the investment, in current market conditions without significantly changing the market value of the investment. Liquidity classification determinations take into account various market, trading, and investment-specific considerations, as well as market depth, and use third-party vendor data.

Any Fund that does not primarily hold highly liquid investments must, among other things, determine a minimum percentage of Fund assets that must be invested in highly liquid investments (a "Highly Liquid Investment Minimum"). During the Review Period, Nuveen Floating Rate Fund determined that it would hold a minimum of 10% of its assets in highly liquid investments, and it maintained at least that amount during the Review Period. Similarly during the Review Period, Nuveen High Yield Income Fund determined that it would hold a minimum of 20% of its assets in highly liquid investments, and it maintained at least that amount during the review period. All of the other Funds in this Report primarily held Highly Liquid investments and therefore was exempt from the requirement to adopt a Highly Liquid Investment Minimum and to comply with the related requirements under the Liquidity Rule.

The Liquidity Rule also limits a Fund's investments in Illiquid investments. Specifically, the Liquidity Rule prohibits a Fund from acquiring Illiquid investments if doing so would result in the Fund holding more than 15% of its net assets in illiquid investments, and requires certain reporting to the Fund Board and the Securities and Exchange Commission any time a Fund's holdings of Illiquid investments exceeds 15% of net assets. During the Review Period, no Fund exceeded the 15% limit on Illiquid investments.

Annual Investment Management Agreement Approval Process (Unaudited)

At a meeting held on May 23-25, 2023 (the "May Meeting"), the Board of Trustees or Directors, as applicable (the "Board" and each Trustee or Director, a "Board Member") of the Funds, which is comprised entirely of Board Members who are not "interested persons" (as defined under the Investment Company Act of 1940 (the "1940 Act")) (the "Independent Board Members"), approved, for each Fund, the renewal of the management agreement (each, an "Investment Management Agreement") with Nuveen Fund Advisors, LLC (the "Adviser") pursuant to which the Adviser serves as the investment adviser to such Fund and the sub-advisory agreement (each, a "Sub-Advisory Agreement") with Nuveen Asset Management, LLC (the "Sub-Adviser") pursuant to which the Sub-Adviser serves as the sub-adviser to such Fund for an additional one-year term. As the Board is comprised of all Independent Board Members, the references to the Board and the Independent Board Members are interchangeable.

Following up to an initial two-year period, the Board considers the renewal of each Investment Management Agreement and Sub-Advisory Agreement on behalf of the applicable Fund on an annual basis. The Investment Management Agreements and Sub-Advisory Agreements are collectively referred to as the "Advisory Agreements," and the Adviser and the Sub-Adviser are collectively, the "Fund Advisers" and each, a "Fund Adviser."

The Independent Board Members considered the review of the advisory agreements for the Nuveen funds to be an ongoing process and employed the accumulated information, knowledge and experience the Board Members had gained during their tenure on the boards governing the Nuveen funds and working with the Adviser and the applicable sub-advisers in their annual review of the advisory agreements. Throughout the year, the Board and its committees meet regularly and, at these meetings, receive regular and/or special reports that cover an extensive array of topics and information that are relevant to the Board's annual consideration of the renewal of the advisory agreements for the Nuveen funds. Such information may address, among other things, fund performance and risk information; the Adviser's strategic plans; product initiatives for various funds; the review of the funds and investment teams; compliance, regulatory and risk management matters; the trading practices of the various sub-advisers to the Nuveen funds; management of distributions; valuation of securities; fund expenses; payments to financial intermediaries, including 12b-1 fees and sub-transfer agency fees, if applicable; securities lending; liquidity management; and overall market and regulatory developments. The Board also seeks to meet periodically with the Nuveen funds' sub-advisers and/or portfolio teams, when feasible. The presentations, discussions, and meetings throughout the year also provide a means for the Board to evaluate the level, breadth and quality of services provided by the Adviser and how such services have changed over time in light of new or modified regulatory requirements, changes to market conditions or other factors.

In connection with its annual consideration of the advisory agreements for the Nuveen funds, the Board, through its independent legal counsel, requested and received extensive materials and information prepared specifically for its review of such advisory agreements by the Adviser and by Broadridge Financial Solutions, Inc. ("Broadridge"), an independent provider of investment company data. The materials cover a wide range of topics including, but not limited to, a description of the nature, extent and quality of services provided by the Fund Advisers; a review of product actions advanced in 2022 for the benefit of particular Nuveen funds and/or the Nuveen fund complex; a review of each sub-adviser to the Nuveen funds and/or the applicable investment team; an analysis of fund performance with a focus on any Nuveen funds considered performance outliers; an analysis of the fees and expense ratios of the Nuveen funds with a focus on any Nuveen funds considered expense outliers; a review of management fee schedules; a review of temporary and permanent expense caps and fee waivers for open-end funds (as applicable) and related expense savings; a description of portfolio manager compensation; a description of the profitability or financial data of Nuveen and the sub-advisers to the Nuveen funds; and a description of indirect benefits received by the Adviser and the sub-advisers as a result of their relationships with the Nuveen funds. The information prepared specifically for the annual review supplemented the information provided to the Board and its committees and the evaluations of the Nuveen funds by the Board and its committees during the year. The Board's review of the advisory agreements for the Nuveen funds is based on all the information provided to the Board and its committees throughout the year as well as the information prepared specifically with respect to the annual review of such advisory agreements. The performance, fee and expense data and other information provided by a Fund Adviser, Broadridge or other service providers were not independently verified by the Independent Board Members.

As part of its review, the Board met on April 11-12, 2023 (the "April Meeting") to review and discuss, in part, the performance of the Nuveen funds and the Adviser's evaluation of each sub-adviser to the Nuveen funds and/or its investment teams. At the April Meeting, the Board Members asked questions and requested additional information that was provided for the May Meeting.

The Independent Board Members were advised by independent legal counsel during the annual review process as well as throughout the year, including meeting in executive sessions with such counsel at which no representatives from the Adviser or the Sub-Adviser were present. In connection with their annual review, the Independent Board Members also received a memorandum from independent legal counsel outlining their fiduciary duties and legal standards in reviewing the Advisory Agreements, including guidance from court cases evaluating advisory fees.

The Board's decision to renew the Advisory Agreements was not based on a single identified factor, but rather the decision reflected the comprehensive consideration of all the information provided to the Board and its committees throughout the year as well as the materials prepared specifically in connection with the renewal process. The contractual arrangements are a result of multiple years of review, negotiation and information provided in connection with the Board's annual review of the Nuveen funds' advisory arrangements and oversight of the Nuveen funds. Each Board Member may have attributed different levels of importance to the various factors and information considered in connection with the approval process and may place different emphasis on the relevant information year to year in light of, among other things, changing market and economic conditions. A summary of the principal factors and information, but not all the factors, the Board considered in deciding to renew the Advisory Agreements is set forth below.

Annual Investment Management Agreement Approval Process (Unaudited) (continued)

A. Nature, Extent and Quality of Services

In evaluating the renewal of the Advisory Agreements, the Independent Board Members received and considered information regarding the nature, extent and quality of the applicable Fund Adviser's services provided to the respective Fund with particular focus on the services and enhancements or changes to such services provided during the last year. The Independent Board Members considered the Investment Management Agreements and the Sub-Advisory Agreements separately in the course of their review. With this approach, they considered the respective roles of the Adviser and the Sub-Adviser in providing services to the Funds.

The Board recognized that the Adviser provides a wide array of management, oversight and administrative services to manage and operate the Nuveen funds and that the scope and complexity of these services, along with the undertakings required of the Adviser in connection with providing these services, have expanded over time as a result of, among other things, regulatory, market and other developments. The Board noted the Adviser's dedication of resources, time, personnel and capital and commitment to continuing to develop improvements and innovations that seek to enhance the Nuveen fund complex and meet the needs of the Nuveen funds in an increasingly complex regulatory environment. The Board received and reviewed information regarding, among other things, the Adviser's investment oversight responsibilities, regulatory and compliance services, administrative duties and other services.

The Board considered the breadth and the quality of the services the Adviser and its various teams provide in overseeing the investment management of the Nuveen funds, including, among other things, overseeing and reviewing the services provided by the various sub-advisers to the Nuveen funds and their investment teams; evaluating fund performance and market conditions; overseeing operational and investment risks; evaluating investment strategies and recommending any changes thereto; managing liquidity; managing the daily valuation of portfolio securities; overseeing trade execution and securities lending; and setting and managing distributions consistent with the respective fund's product design. The Board also reviewed the structure of investment personnel compensation of each Fund Adviser and considered whether the structure provides appropriate incentives to attract and maintain qualified personnel and to act in the best interests of the respective Nuveen fund.

Given the Nuveen funds operate in a highly regulated industry, the Board further considered the extensive compliance, regulatory and administrative services the Adviser and its various teams provide to manage and operate the Nuveen funds. The Board recognized such services included, but were not limited to, managing compliance policies; monitoring compliance with applicable policies, laws and regulations; devising internal compliance programs in seeking to enhance compliance with regulatory requirements and creating a framework to review and assess compliance programs; overseeing sub-adviser compliance testing; preparing compliance training materials; and responding to regulatory requests. The Board reviewed highlights of the various initiatives Nuveen compliance had taken in 2022 including, among other things, additional due diligence of service providers as their operating environments evolve post-Covid to more hybrid in-person working arrangements; investments in supporting and expanding international trading capabilities; continuing efforts to enhance policies and controls to address compliance risks including those related to environmental, social and governance ("ESG") matters and new regulatory developments or guidance; and establishing and maintaining compliance policies and comprehensive compliance training programs. The Board also considered information regarding the Adviser's business continuity, disaster recovery and information security programs and the periodic testing and review of such programs.

In addition to the above functions, the Board considered the quality and extent of other non-advisory services the Adviser provides including, among other things, various fund administration services (such as preparing, overseeing or assisting with the preparation of tax and regulatory filings); product management services (such as evaluating and enhancing products and strategies); legal support services; shareholder services and transfer agency function oversight services; and board support and reporting services. With respect to board support services, the Board reviewed a summary of the annual, quarterly, and special reports the Adviser and/or its affiliates provided to the Board throughout 2022.

The Board further acknowledged various initiatives the Adviser had undertaken or continued in 2022 in seeking to improve the effectiveness of its organization, the Nuveen funds product line-up as well as particular Nuveen fund(s) through, among other things, rationalizing the product line and gaining efficiencies through mergers, repositionings and liquidations; launching new funds; reviewing and updating investment policies and benchmarks; reopening certain funds previously closed to new investors; adding or modifying the share classes offered by certain funds; implementing fee waivers and expense cap changes for certain funds and evaluating and adjusting portfolio management teams as appropriate for various funds; and developing policy positions on a broad range of regulatory proposals that may impact the funds and communicating with lawmakers and other regulatory authorities to help ensure these positions are represented.

Aside from the services provided, the Board recognized the financial resources of the Adviser and its affiliates and their willingness to make investments in the technology, personnel and infrastructure to support the Nuveen funds, including maintaining a seed capital budget to support new or existing funds and/or facilitate changes for a respective fund. The Board noted the benefits to shareholders of investing in a fund that is a part of a large fund complex with a variety of investment disciplines, capabilities, expertise and resources available to navigate and support the Nuveen funds including during stressed times. The Board recognized the overall reputation and capabilities of the Adviser and its affiliates, the Adviser's continuing commitment to provide high quality services, its willingness to implement operational or organizational changes in seeking, among other things, to enhance efficiencies and services to the Nuveen funds and its responsiveness to the Board's questions and/or concerns raised throughout the year and during the annual review of advisory agreements. The Board also considered the significant risks borne by the Adviser and its affiliates in connection with their services to the Nuveen funds, including entrepreneurial risks in sponsoring new funds and ongoing risks with managing the funds such as investment, operational, reputational, regulatory, compliance and litigation risks.

The Board further considered the division of responsibilities between the Adviser and the Sub-Adviser and recognized that the Sub-Adviser and its investment personnel generally are responsible for the management of each Fund's portfolio under the oversight of the Adviser and the Board. The Board considered an analysis of the Sub-Adviser provided by the Adviser which included, among other things, the assets under management of the applicable investment team and changes thereto, a summary of the applicable investment team and changes to such team, the investment process and philosophy of the applicable investment team, the performance of the Nuveen funds sub-advised by the Sub-Adviser over various periods

of time and a summary of any significant policy and/or other changes to the Nuveen funds sub-advised by the Sub-Adviser. The Board further considered at the May Meeting or prior meetings evaluations of the Sub-Adviser's compliance programs and trade execution. The Board noted that the Adviser recommended the renewal of the Sub-Advisory Agreements.

Based on its review, the Board determined, in the exercise of its reasonable business judgment, that it was satisfied with the nature, extent and quality of services provided to the respective Funds under each applicable Advisory Agreement.

B. The Investment Performance of the Funds and Fund Advisers

In evaluating the quality of the services provided by the Fund Advisers, the Board also considered a variety of investment performance data of the Nuveen funds prepared specifically for the annual review of the advisory agreements as well as the performance data the Board received throughout the year representing different time periods. In this regard, leading into the May Meeting, the Board reviewed, among other things, Fund performance over the quarter, one-, three- and five-year periods ending December 31, 2022 and March 31, 2023. The performance data was based on Class A shares; however, the performance of other classes should be substantially similar as they invest in the same portfolio of securities and differences in performance among the classes would be principally attributed to the variations in the expense structures of the classes. In addition, the Board reviewed and discussed performance data at its regularly scheduled quarterly meetings during the year. The Board therefore took into account the performance data, presentations and discussions (written and oral) that have been provided for the annual review as well as in prior meetings over time in evaluating fund performance, including the Adviser's analysis of a fund's performance with particular focus on performance outliers (both overperformance and underperformance), the factors contributing to performance (including relative to a fund's benchmark and peers and the impact of market conditions) and any recommendations or steps that had been taken or were proposed to be taken to address significant performance concerns. In this regard, the Board noted, among other things, that certain Nuveen funds had changes in portfolio managers or other significant changes to their investment strategies or policies since March 2020, and, as a result, the Board reviewed certain tracking performance data comparing the performance of such funds before and after such changes.

The Board recognized that performance data reflects performance over a specified period which may differ significantly depending on the ending dates selected, particularly during periods of market volatility. Further, the Board noted that shareholders may evaluate performance based on their own respective holding periods which may differ from the performance periods reviewed by the Board and lead to differing results.

In its evaluation, the Board reviewed Nuveen fund performance results from different perspectives. In general, subject to certain exceptions, the Board reviewed both absolute and relative fund performance during the annual review over the various time periods and evaluated performance results in light of a fund's investment objective(s), strategies and risks. With respect to the relative performance, the Board considered fund performance in comparison to the performance of peer funds (the "Performance Peer Group") and recognized and/or customized benchmarks (i.e., generally benchmarks derived from multiple recognized benchmarks). In reviewing such comparative performance, the Board was cognizant of the inherent limitations of such data which can make meaningful performance comparisons generally difficult. As an illustration, differences in the composition of the Performance Peer Group, the investment objective(s), strategies and other characteristics of the peers in the Performance Peer Group, the level, type and cost of leverage (if any) of the peers, and the varying sizes of peers all may contribute to differences in the performance results of a Performance Peer Group compared to the applicable Nuveen fund. With respect to relative performance of a Nuveen fund compared to a benchmark index, differences, among other things, in the investment objective(s) and strategies of a fund and the benchmark (particularly an actively managed fund that does not directly follow an index) as well as the costs of operating a fund would necessarily contribute to differences in performance results and limit the value of the comparative performance information. To assist the Board in its review of the comparability of the relative performance, the Adviser has ranked the relevancy of the peer group to the Funds as low, medium or high.

The Board also evaluated Nuveen fund performance in light of various relevant factors which may include, among other things, general market conditions, issuer-specific information, asset class information, leverage and fund cash flows. The Board acknowledged that long-term performance could be impacted by even one period of significant outperformance or underperformance and that a single investment theme could disproportionately affect performance. Further, the Board recognized that the market and economic conditions may significantly impact a fund's performance, particularly over shorter periods, and such performance may be more reflective of such economic or market events and not necessarily reflective of management skill. Although the Board reviews short-, intermediate- and longer-term performance data, the Board recognized that longer periods of performance may reflect full market cycles.

In relation to recent general market conditions, the Board had recognized the general market volatility and underperformance of the market in 2022 in considering Nuveen fund performance. The Board took into account the Adviser's assessment of a fund's performance during the recent period of significant market volatility. In their review from year to year, the Board Members consider and may place different emphasis on the relevant information in light of changing circumstances in market and economic conditions. In evaluating performance, the Board focused particular attention on funds with less favorable performance records. However, depending on the facts and circumstances including any differences between the respective fund and its benchmark and/or Performance Peer Group, the Board may be satisfied with a fund's performance notwithstanding that its performance may be below that of its benchmark and/or peer group for certain periods. With respect to any funds for which the Board has identified performance issues, the Board seeks to monitor such funds closely until performance improves, discusses with the Adviser the reasons for such results, considers whether any steps are necessary or appropriate to address such issues, and reviews the results of any steps undertaken.

The Board's determinations with respect to each Fund are summarized below.

For Nuveen Credit Income Fund (the "Credit Income Fund"), the Board noted that although the Fund's performance was below the performance of its benchmark for the three- and five-year periods ended December 31, 2022, the Fund outperformed its benchmark for the one-year period ended December 31, 2022 and ranked in the second quartile of its Performance Peer Group for the one-year period and the third quartile for the three- and five-year periods ended December 31, 2022. Further, although the Fund's performance was below the performance of its benchmark for the one- and five-year periods ended March 31, 2023, the Fund matched the performance of its benchmark for the three-year period ended March 31, 2023. The Fund also ranked in the third quartile of its Performance Peer Group for the one-year period ended March 31, 2023 and the second quartile for

Annual Investment Management Agreement Approval Process (Unaudited) (continued)

the three- and five-year periods ended March 31, 2023. The Board was also aware that there were changes to the Fund's investment objective and certain investment policies effective in July 2020 and changes to the portfolio management team, and that the performance data prior to such time would not reflect such changes. On the basis of the Board's ongoing review of investment performance and all relevant factors, including the relative market conditions during certain reporting periods, the Fund's investment objective(s) and management's discussion of performance, the Board concluded that in light of these factors, the Fund's performance supported renewal of the Advisory Agreements.

For Nuveen Flexible Income Fund (the "Flexible Income Fund"), the Board noted that although the Fund's performance was below the performance of its benchmark and the Fund ranked in the fourth quartile of its Performance Peer Group for the one- and three-year periods ended December 31, 2022, the Fund outperformed its benchmark and ranked in the second quartile of its Performance Peer Group for the five-year period ended December 31, 2022. In addition, although the Fund's performance was below the performance of its benchmark for the one- and five-year periods ended March 31, 2023, the Fund outperformed its benchmark for the three-year period ended March 31, 2023 and ranked in the second quartile of its Performance Peer Group for the one- and three-year periods and first quartile for the five-year period ended March 31, 2023. On the basis of the Board's ongoing review of investment performance and all relevant factors, including the relative market conditions during certain reporting periods, the Fund's investment objective(s) and management's discussion of performance, the Board concluded that in light of these factors, the Fund's performance supported renewal of the Advisory Agreements.

For Nuveen Floating Rate Income Fund (the "Floating Rate Income Fund"), the Board noted that the Fund's performance was below the performance of its benchmark for the one-, three- and five-year periods ended December 31, 2022 and March 31, 2023. However, the Fund ranked in the second quartile of its Performance Peer Group for the one-year period ended December 31, 2022 and the first quartile for the three- and five-year periods ended December 31, 2022. The Fund also ranked in the second quartile of its Performance Peer Group for the one- and three-year periods ended March 31, 2023 and the first quartile for the five-year period ended March 31, 2023. On the basis of the Board's ongoing review of investment performance and all relevant factors, including the relative market conditions during certain reporting periods, the Fund's investment objective(s) and management's discussion of performance, the Board concluded that in light of these factors, the Fund's performance supported renewal of the Advisory Agreements.

For Nuveen High Yield Income Fund (the "High Yield Income Fund"), the Board noted that although the Fund's performance was below the performance of its benchmark for the three- and five-year periods ended December 31, 2022, the Fund outperformed its benchmark for the one-year period ended December 31, 2022. The Fund also ranked in the second quartile of its Performance Peer Group for the one- and five-year periods and the third quartile for the three-year period ended December 31, 2022. Further, although the Fund's performance was below the performance of its benchmark for the one-, three- and five-year periods ended March 31, 2023, the Fund ranked in the second quartile of its Performance Peer Group for the one- and three-year periods and the third quartile for the five-year period ended March 31, 2023. On the basis of the Board's ongoing review of investment performance and all relevant factors, including the relative market conditions during certain reporting periods, the Fund's investment objective(s) and management's discussion of performance, the Board concluded that in light of these factors, the Fund's performance supported renewal of the Advisory Agreements.

For Nuveen Preferred Securities and Income Fund (the "Preferred Fund"), the Board noted that although the Fund's performance was below the performance of its blended benchmark for the five-year period ended December 31, 2022, the Fund outperformed its blended benchmark for the one- and three-year periods ended December 31, 2022 and ranked in the second quartile of its Performance Peer Group for the one-year period and the first quartile for the three- and five-year periods ended December 31, 2022. In addition, although the Fund's performance was below the performance of its blended benchmark for the five-year period ended March 31, 2023, the Fund outperformed its blended benchmark for the one- and three-year periods ended March 31, 2023 and ranked in the third quartile of its Performance Peer Group for the one-year period, first quartile for the three-year period and second quartile for the five-year period ended March 31, 2023. On the basis of the Board's ongoing review of investment performance and all relevant factors, including the relative market conditions during certain reporting periods, the Fund's investment objective(s) and management's discussion of performance, the Board concluded that in light of these factors, the Fund's performance supported renewal of the Advisory Agreements.

For Nuveen Strategic Income Fund (the "Strategic Income Fund"), the Board noted that the Fund outperformed its benchmark and ranked in the second quartile of its Performance Peer Group for the one-, three- and five-year periods ended December 31, 2022. In addition, the Fund outperformed its benchmark for the one-, three- and five-year periods ended March 31, 2023 and ranked in the second quartile of its Performance Peer Group for the one-year period, third quartile for the three-year period and first quartile for the five-year period ended March 31, 2023. On the basis of the Board's ongoing review of investment performance and all relevant factors, including the relative market conditions during certain reporting periods, the Fund's investment objective(s) and management's discussion of performance, the Board concluded that in light of these factors, the Fund's performance supported renewal of the Advisory Agreements.

C. Fees, Expenses and Profitability

1. Fees and Expenses

As part of its annual review, the Board generally reviewed, among other things, with respect to the Nuveen open-end funds, the contractual management fee and net management fee (i.e., the management fee after taking into consideration fee waivers and/or expense reimbursements, if any) paid by a fund to the Adviser in light of the nature, extent and quality of the services provided. The Board also considered the total operating expense ratio of a fund (after any fee waivers and/or expense reimbursements). More specifically, the Independent Board Members reviewed, among other things, each Nuveen open-end fund's gross and net management fee rates (i.e., before and after fee waivers and/or expense reimbursements, if any) and net total expense ratio in relation to those of a comparable universe of funds (the "Peer Universe") and to a more focused subset of comparable funds (the "Peer Group") established by Broadridge (subject to certain exceptions). The Independent Board Members reviewed the methodology Broadridge employed to establish its Peer Universe and Peer Group (as applicable) and recognized that differences between the applicable fund and its respective Peer Universe and/or Peer Group as well as changes to the composition of the Peer Group and/or Peer Universe from year to year may limit some of the value of the comparative data. The Independent Board Members take these limitations and differences into account when reviewing comparative peer data. The Independent Board Members also considered a fund's operating expense ratio as it more directly reflected the shareholder's costs in investing in the respective fund.

In their review, the Independent Board Members considered, in particular, each Nuveen fund with a net total expense ratio of six basis points or higher compared to that of its peer average (each, an "Expense Outlier Fund") and an analysis as to the factors contributing to each such fund's higher relative net total expense ratio. Accordingly, in reviewing the comparative data between a fund and its peers, the Board generally considered the fund's net total expense ratio and fees to be higher if they were over 10 basis points higher, slightly higher if they were 6 to 10 basis points higher, in line if they were within approximately 5 basis points higher than the peer average and below if they were below the peer average of the Peer Group.

The Independent Board Members also considered, in relevant part, a Nuveen fund's management fee and net total expense ratio in light of its performance history, including reviewing certain funds identified by the Adviser and/or the Board as having a higher net total expense ratio or management fee compared to their respective peers coupled with experiencing periods of challenged performance and considering the reasons for such comparative positions.

In addition, in their review of the fee arrangements for the Nuveen funds, the Independent Board Members considered the management fee schedules, including the complex-wide and fund-level breakpoint schedules, and the expense reimbursements and/or fee waivers provided by Nuveen for each fund, as applicable. The Board noted that across the Nuveen fund complex, the complex-wide fee breakpoints reduced fees by approximately \$62.4 million and fund-level breakpoints reduced fees by approximately \$76.1 million in 2022. Further, fee caps and waivers for all applicable Nuveen funds saved shareholders approximately \$13.4 million in fees in 2022.

With respect to the Sub-Adviser, the Board also considered, among other things, the sub-advisory fee schedule paid to the Sub-Adviser in light of the sub-advisory services provided to the respective Fund and comparative data of the fees the Sub-Adviser charges to other clients, if any. In its review, the Board recognized that the compensation paid to the Sub-Adviser is the responsibility of the Adviser, not the Funds.

The Independent Board Members noted that (a) the Credit Income Fund, Flexible Income Fund, Preferred Fund and Strategic Income Fund each had a net management fee and a net total expense ratio that were below the respective peer averages; (b) the Floating Rate Income Fund had a net management fee that was in line with the peer average and a net total expense ratio that was below the peer average; and (c) the High Yield Income Fund had a net management fee and a net total expense ratio that were in line with the respective peer averages.

Based on its review of the information provided, the Board determined that each Fund's management fees (as applicable) to a Fund Adviser were reasonable in light of the nature, extent and quality of services provided to the Fund.

2. Comparisons with the Fees of Other Clients

In evaluating the appropriateness of fees, the Board also considered information regarding the fee rates the respective Fund Advisers charged to certain other types of clients and the type of services provided to these other clients. With respect to the Adviser and/or the Sub-Adviser, such other clients may include: retail and institutional managed accounts sub-advised by the Sub-Adviser; hedge funds or other structured products managed by the Sub-Adviser; investment companies offered outside the Nuveen family and sub-advised by the Sub-Adviser; foreign investment companies offered by Nuveen and sub-advised by the Sub-Adviser; and collective investment trusts sub-advised by the Sub-Adviser. The Board further noted that the Adviser also advised, and the Sub-Adviser sub-advised, certain exchange-traded funds ("ETFs") sponsored by Nuveen. The Board reviewed, among other things, the range of fees assessed for managed accounts, hedge funds (along with their performance fee), foreign investment companies and ETFs offered by Nuveen, as applicable. The Board also reviewed the fee range and average fee rate of certain selected investment strategies offered in retail and institutional managed accounts sub-advised by the Sub-Adviser, the hedge funds advised by the Sub-Adviser (along with their performance fee) and non-Nuveen investment companies sub-advised by certain affiliated sub-advisers.

Annual Investment Management Agreement Approval Process (Unaudited) (continued)

In considering the comparative fee data, the Board recognized that differences, including but not limited to, the amount, type and level of services provided by the Adviser to the Nuveen funds compared to that provided to other clients as well as differences in investment policies; eligible portfolio assets and the manner of managing such assets; product structure; investor profiles; account sizes; and regulatory requirements contribute to the variations in the fee schedules. Similarly, differences in the client base, governing bodies, distribution jurisdiction and operational complexities would also contribute to variations in management fees assessed the Nuveen funds compared to foreign fund clients. Further, with respect to ETFs, the Board considered that the Nuveen ETFs that are designed to track the performance of a specified index ("Index ETFs") were passively managed compared to the active management of other Nuveen funds, which also contributed to the differences in fee levels between such Index ETFs and the actively managed funds. The Board acknowledged the wide range of services in addition to investment management that the Adviser had provided to the Nuveen funds compared to other types of clients as well as the increased entrepreneurial, legal and regulatory risks that the Adviser incurs in sponsoring and managing the Nuveen funds. In general, higher fee levels reflect higher levels of service provided by the Adviser, increased investment management complexity, greater product management requirements, and higher levels of business risk or some combination of these factors. The Board further considered that the Sub-Adviser's fee is essentially for portfolio management services and therefore more comparable to the fees it receives for retail wrap accounts and other external sub-advisory mandates. The Board concluded the varying levels of fees were justified given, among other things, the more extensive services, regulatory requirements and legal liabilities, and the entrepreneurial, legal and regulatory risks incurred in sponsoring and advising a registered investment company compared to that required in advising other types of clients.

3. Profitability of Fund Advisers

In their review, the Independent Board Members considered estimated profitability information of Nuveen as a result of its advisory services to the Nuveen funds as well as profitability data of other publicly traded asset management firms. Such profitability information included, among other things, gross and net revenue margins (excluding distribution) of Nuveen Investments, Inc. ("Nuveen Investments") for services to the Nuveen funds on a pre-tax and after-tax basis for the 2022 and 2021 calendar years as well as the revenues earned (less any expense reimbursements/fee waivers) and expenses incurred by Nuveen Investments for its advisory activities to the Nuveen funds (excluding distribution and certain other expenses) for the 2022 and 2021 calendar years. The Independent Board Members also considered a summary of some of the key factors that impacted Nuveen's profitability in 2022. In addition, the Board reviewed the revenues, expenses and operating margin (pre- and after-tax) the Adviser derived from its ETF product line for the 2022 and 2021 calendar years.

In developing the profitability data of the Adviser for its advisory services to the Nuveen funds, the Independent Board Members recognized the subjective nature of calculating profitability as the information is not audited and is necessarily dependent on cost allocation methodologies to allocate expenses throughout the complex and among the various advisory products. Given there is no perfect expense allocation methodology and that other reasonable and valid allocation methodologies could be employed and could lead to significantly different results, the Board reviewed, among other things, a description of the cost allocation methodologies employed to develop the financial information, a summary of the history of changes to the methodology over the years from 2010 through 2022, and a historical expense analysis of Nuveen Investments' revenues, expenses and pre-tax net revenue margins derived from its advisory services to the Nuveen funds (excluding distribution) for the calendar years from 2017 through 2022. The Board had also appointed four Independent Board Members to serve as the Board's liaisons, with the assistance of independent counsel, to meet with representatives of the Adviser and review the development of the profitability data and to report to the full Board.

In addition, the Board considered certain comparative operating margin data. In this regard, the Board reviewed the operating margins of Nuveen Investments compared to the adjusted operating margins of a peer group of asset management firms with publicly available data and the most comparable assets under management (based on asset size and asset composition) to Nuveen. The Board recognized that the operating margins of the peers were adjusted generally to address that certain services provided by the peers were not provided by Nuveen. The Board also reviewed, among other things, the net revenue margins (pre-tax) of Nuveen Investments on a company-wide basis and the net revenue margins (pre-tax) of Nuveen Investments derived from its services to the Nuveen funds only (including and excluding distribution) compared to the adjusted operating margins of the peer group for each calendar year from 2012 to 2022. Although the total company operating margins of Nuveen Investments were in the bottom half of the peer group range for 2022 and 2021, the Independent Board Members recognized the limitations of the comparative data given that peer data is not generally public and the calculation of profitability is subjective and affected by numerous factors (such as types of funds a peer manages, its business mix, its cost of capital, the numerous assumptions underlying the methodology used to allocate expenses and other factors) that can have a significant impact on the results.

Aside from Nuveen's profitability, the Board recognized that the Adviser is a subsidiary of Nuveen, LLC, the investment management arm of Teachers Insurance and Annuity Association of America ("TIAA"). Accordingly, the Board also reviewed a balance sheet for TIAA reflecting its assets, liabilities and capital and contingency reserves for the 2022 and 2021 calendar years to consider the financial strength of TIAA. The Board recognized the benefit of an investment adviser and its parent with significant resources, particularly during periods of market volatility. The Board also noted the reinvestments Nuveen, its parent and/or other affiliates made into its business through, among other things, the investment of seed capital in certain Nuveen funds and continued investments in enhancements to technological capabilities.

In addition to Nuveen, the Independent Board Members considered the profitability of the Sub-Adviser from its relationships with the respective Nuveen funds. In this regard, the Independent Board Members reviewed, among other things, the Sub-Adviser's revenues, expenses and net revenue margins (pre- and after-tax) for its advisory activities to the respective Nuveen funds for the calendar years ended December 31, 2022 and December 31, 2021. The Independent Board Members also reviewed a profitability analysis reflecting the revenues, expenses and revenue margin (pre- and after-tax) by asset type for the Sub-Adviser for the calendar years ending December 31, 2022 and December 31, 2021.

In evaluating the reasonableness of the compensation, the Independent Board Members also considered any other ancillary benefits derived by the respective Fund Adviser from its relationship with the Nuveen funds as discussed in further detail below.

Based on a consideration of all the information provided, the Board noted that Nuveen's and the Sub-Adviser's level of profitability was acceptable and not unreasonable in light of the services provided.

D. Economies of Scale and Whether Fee Levels Reflect These Economies of Scale

The Board considered whether there have been economies of scale with respect to the management of the Nuveen funds, whether these economies of scale have been appropriately shared with the funds and whether there is potential for realization of further economies of scale. Although the Board recognized that economies of scale are difficult to measure with any precision and certain expenses may not decline with a rise in assets, the Board considered that Nuveen shares the benefits of economies of scale, if any, in a number of ways including through the use of breakpoints in the management fee schedule, fee waivers and/or expense limitations, the pricing of funds at scale at inception and investments in Nuveen's business which can enhance the services provided to the funds for the fees paid. In this regard, the Board recognized that the management fee of the Adviser is generally comprised of a fund-level component and a complex-level component each with its own breakpoint schedule, subject to certain exceptions. The Board reviewed the fund-level and complex-level fee schedules. With this structure, the Board noted that the complex-level breakpoint schedule is designed to deliver the benefits of economies of scale to shareholders when the eligible assets in the complex pass certain thresholds even if the assets of a particular fund are unchanged or have declined, and the fund-level breakpoint schedules are designed to share economies of scale with shareholders if the particular fund grows.

In addition to the fund-level and complex-level fee schedules, the Independent Board Members considered the temporary and/or permanent expense caps applicable to certain Nuveen funds (including the amounts of fees waived or amounts reimbursed to the respective funds in 2022 and 2021), including (a) the temporary expense caps applicable to the Credit Income Fund, Flexible Income Fund, Floating Rate Income Fund, High Yield Income Fund and Strategic Income Fund; and (b) the permanent expense caps applicable to the Flexible Income Fund, Floating Rate Income Fund, High Yield Income Fund and Preferred Fund. The Board recognized that such waivers and reimbursements applicable to the respective Nuveen funds are another means for potential economies of scale to be shared with shareholders of such funds and can provide a protection from an increase in expenses if the assets of the applicable funds decline.

As noted above, the Independent Board Members also recognized the continued reinvestment in Nuveen's business to enhance its capabilities and services to the benefit of its various clients. The Board understood that many of these investments in the Nuveen business were not specific to individual Nuveen funds but rather incurred across of a variety of products and services pursuant to which the family of Nuveen funds as a whole may benefit. In addition, the Board also considered that Nuveen has provided, without raising advisory fees to the Nuveen funds, certain additional services, including, but not limited to, services required by new regulations and regulatory interpretations, and this was also a means of sharing economies of scale with the funds and their shareholders.

Based on its review, the Board was satisfied that the current fee arrangements together with the reinvestment in Nuveen's business appropriately shared any economies of scale with shareholders.

E. Indirect Benefits

The Independent Board Members received and considered information regarding other benefits the respective Fund Adviser or its affiliates may receive as a result of their relationship with the Nuveen funds. The Independent Board Members recognized that an affiliate of the Adviser serves as principal underwriter providing distribution and/or shareholder services to the open-end funds for which it may be compensated. The Independent Board Members further noted that, subject to certain exceptions, certain classes of the Nuveen open-end funds pay 12b-1 fees and while a majority of such fees were paid to third party financial intermediaries, the Board reviewed the amount retained by the Adviser's affiliate.

In addition, the Independent Board Members noted that the various sub-advisers to the Nuveen funds do not generally benefit from soft dollar arrangements with respect to Nuveen fund portfolio transactions.

Based on its review, the Board concluded that any indirect benefits received by a Fund Adviser as a result of its relationship with the Funds were reasonable in light of the services provided.

F. Other Considerations

The Independent Board Members did not identify any single factor discussed previously as all-important or controlling. The Independent Board Members concluded that the terms of each Advisory Agreement were reasonable, that the respective Fund Adviser's fees were reasonable in light of the services provided to each Fund and that the Advisory Agreements be renewed for an additional one-year period.

Directors/Trustees and Officers

(Unaudited)

The management of the Funds, including general supervision of the duties performed for the Funds by the Adviser, is the responsibility of the Board of Directors/Trustees of the Funds. The number of Directors/Trustees of the Funds is currently set at ten. None of the Directors/Trustees who are not “interested” persons of the Funds (referred to herein as “Independent Directors/Trustees”) has ever been a Directors/Trustees or employee of, or consultant to, Nuveen or its affiliates. The names and business addresses of the Directors/Trustees and officers of the Funds, their principal occupations and other affiliations during the past five years, the number of portfolios each oversees and other directorships they hold are set forth below.

The Funds’ Statement of Additional Information (“SAI”) includes more information about the Directors/Trustees. To request a free copy, call Nuveen Investments at (800) 257-8787 or visit the Funds’ website at www.nuveen.com.

Name, Year of Birth & Address	Position(s) Held with the Funds	Year First Elected or Appointed ⁽¹⁾	Principal Occupation(s) Including other Directorships During Past 5 Years	Number of Portfolios in Fund Complex Overseen By Director/Trustee
Independent Directors/Trustees:				
Terence J. Toth 1959 333 W. Wacker Drive Chicago, IL 60606	Chair and Director/Trustee	2008	Formerly, a Co-Founding Partner, Promus Capital (investment advisory firm) (2008-2017); formerly, Director, Quality Control Corporation (manufacturing) (2012-2021); Chair of the Board of the Kehrein Center for the Arts (philanthropy) (since 2021); member: Catalyst Schools of Chicago Board (since 2008) and Mather Foundation Board (philanthropy) (since 2012), formerly, Chair of its Investment Committee (2017-2022); formerly, Member, Chicago Fellowship Board (philanthropy) 2005-2016); formerly, Director, Fulcrum IT Services LLC (information technology services firm to government entities) (2010-2019); formerly, Director, LogicMark LLC (health services) (2012-2016); formerly, Director, Legal & General Investment Management America, Inc. (asset management) (2008-2013); formerly, CEO and President, Northern Trust Global Investments (financial services) (2004-2007); Executive Vice President, Quantitative Management & Securities Lending (2000-2004); prior thereto, various positions with Northern Trust Company (financial services) (since 1994); formerly, Member, Northern Trust Mutual Funds Board (2005-2007), Northern Trust Global Investments Board (2004-2007), Northern Trust Japan Board (2004-2007), Northern Trust Securities Inc. Board (2003-2007) and Northern Trust Hong Kong Board (1997-2004).	135
Jack B. Evans 1948 333 W. Wacker Drive Chicago, IL 60606	Director/Trustee	1999	Chairman (since 2019), formerly, President (1996-2019), The Hall-Perrine Foundation, (private philanthropic corporation); Life Trustee of Coe College and the Iowa College Foundation; formerly, Member and President Pro-Tem of the Board of Regents for the State of Iowa University System (2007- 2013); Director and Chairman (2009-2021), United Fire Group, a publicly held company; Director, Public Member, American Board of Orthopaedic Surgery (2015-2020); Director (2000-2004), Alliant Energy; Director (1996-2015), The Gazette Company (media and publishing); Director (1997- 2003), Federal Reserve Bank of Chicago; President and Chief Operating Officer (1972-1995), SCI Financial Group, Inc., (regional financial services firm).	135

Name, Year of Birth & Address	Position(s) Held with the Funds	Year First Elected or Appointed ⁽¹⁾	Principal Occupation(s) Including other Directorships During Past 5 Years	Number of Portfolios in Fund Complex Overseen By Director/Trustee
William C. Hunter 1948 333 W. Wacker Drive Chicago, IL 60606	Director/Trustee	2003	Dean Emeritus, formerly, Dean, Tippie College of Business, University of Iowa (2006-2012); Director of Wellmark, Inc. (since 2009); past Director (2005-2015), and past President (2010-2014) Beta Gamma Sigma, Inc., The International Business Honor Society; formerly, Director (2004-2018) of Xerox Corporation; formerly, Dean and Distinguished Professor of Finance, School of Business at the University of Connecticut (2003-2006); previously, Senior Vice President and Director of Research at the Federal Reserve Bank of Chicago (1995-2003); formerly, Director (1997-2007), Credit Research Center at Georgetown University.	135
Amy B. R. Lancellotta 1959 333 W. Wacker Drive Chicago, IL 60606	Director/Trustee	2021	Formerly, Managing Director, Independent Directors Council (IDC) (supports the fund independent director community and is part of the Investment Company Institute (ICI), which represents regulated investment companies) (2006-2019); formerly, various positions with ICI (1989-2006); Member of the Board of Directors, Jewish Coalition Against Domestic Abuse (JCADA) (since 2020).	135
Joanne T. Medero 1954 333 W. Wacker Drive Chicago, IL 60606	Director/Trustee	2021	Formerly, Managing Director, Government Relations and Public Policy (2009-2020) and Senior Advisor to the Vice Chairman (2018-2020), BlackRock, Inc. (global investment management firm); formerly, Managing Director, Global Head of Government Relations and Public Policy, Barclays Group (IBIM) (investment banking, investment management and wealth management businesses)(2006-2009); formerly, Managing Director, Global General Counsel and Corporate Secretary, Barclays Global Investors (global investment management firm) (1996-2006); formerly, Partner, Orrick, Herrington & Sutcliffe LLP (law firm) (1993-1995); formerly, General Counsel, Commodity Futures Trading Commission (government agency overseeing U.S. derivatives markets) (1989-1993); formerly, Deputy Associate Director/Associate Director for Legal and Financial Affairs, Office of Presidential Personnel, The White House (1986-1989); Member of the Board of Directors, Baltic-American Freedom Foundation (seeks to provide opportunities for citizens of the Baltic states to gain education and professional development through exchanges in the U.S.) (since 2019).	135
Albin F. Moschner 1952 333 W. Wacker Drive Chicago, IL 60606	Director/Trustee	2016	Founder and Chief Executive Officer, Northcroft Partners, LLC, (management consulting) (since 2012); formerly, Chairman (2019), and Director (2012-2019), USA Technologies, Inc., (provider of solutions and services to facilitate electronic payment transactions); formerly, Director, Wintrust Financial Corporation (1996-2016); previously, held positions at Leap Wireless International, Inc. (consumer wireless services), including Consultant (2011-2012), Chief Operating Officer (2008-2011), and Chief Marketing Officer (2004-2008); formerly, President, Verizon Card Services division of Verizon Communications, Inc. (2000-2003); formerly, President, One Point Services at One Point Communications (telecommunication services) (1999-2000); formerly, Vice Chairman of the Board, Diba, Incorporated (internet technology provider) (1996-1997); formerly, various executive positions (1991-1996) including Chief Executive Officer (1995-1996) of Zenith Electronics Corporation (consumer electronics).	135

Directors/Trustees and Officers (Unaudited) (continued)

Name, Year of Birth & Address	Position(s) Held with the Funds	Year First Elected or Appointed ⁽¹⁾	Principal Occupation(s) Including other Directorships During Past 5 Years	Number of Portfolios in Fund Complex Overseen By Director/Trustee
John K. Nelson 1962 333 W. Wacker Drive Chicago, IL 60606	Director/Trustee	2013	Member of Board of Directors of Core12 LLC. (private firm which develops branding, marketing and communications strategies for clients) (since 2008); served The President's Council of Fordham University (2010-2019) and previously a Director of the Curran Center for Catholic American Studies (2009-2018); formerly, senior external advisor to the Financial Services practice of Deloitte Consulting LLP. (2012-2014); former Chair of the Board of Trustees of Marian University (2010-2014 as trustee, 2011-2014 as Chair); formerly Chief Executive Officer of ABN AMRO Bank N.V., North America, and Global Head of the Financial Markets Division (2007-2008), with various executive leadership roles in ABN AMRO Bank N.V. between 1996 and 2007.	135
Matthew Thornton III 1958 333 W. Wacker Drive Chicago, IL 60606	Director/Trustee	2020	Formerly, Executive Vice President and Chief Operating Officer (2018-2019), FedEx Freight Corporation, a subsidiary of FedEx Corporation (FedEx) (provider of transportation, e-commerce and business services through its portfolio of companies); formerly, Senior Vice President, U.S. Operations (2006-2018), Federal Express Corporation, a subsidiary of FedEx; formerly Member of the Board of Directors (2012-2018), Safe Kids Worldwide® (a non-profit organization dedicated to preventing childhood injuries). Member of the Board of Directors (since 2014), The Sherwin-Williams Company (develops, manufactures, distributes and sells paints, coatings and related products); Director (since 2020), Crown Castle International (provider of communications infrastructure).	135
Margaret L. Wolff 1955 333 W. Wacker Drive Chicago, IL 60606	Director/Trustee	2016	Formerly, member of the Board of Directors (2013-2017) of Travelers Insurance Company of Canada and The Dominion of Canada General Insurance Company (each, a part of Travelers Canada, the Canadian operation of The Travelers Companies, Inc.); formerly, Of Counsel, Skadden, Arps, Slate, Meagher & Flom LLP (Mergers & Acquisitions Group) (legal services) (2005-2014); Member of the Board of Trustees of New York-Presbyterian Hospital (since 2005); Member (since 2004) formerly, Chair (2015-2022) of the Board of Trustees of The John A. Hartford Foundation (a philanthropy dedicated to improving the care of older adults); formerly, Member (2005-2015) and Vice Chair (2011-2015) of the Board of Trustees of Mt. Holyoke College.	135
Robert L. Young 1963 333 W. Wacker Drive Chicago, IL 60606	Director/Trustee	2017	Formerly, Chief Operating Officer and Director, J.P. Morgan Investment Management Inc. (financial services) (2010-2016); formerly, President and Principal Executive Officer (2013-2016), and Senior Vice President and Chief Operating Officer (2005-2010), of J.P. Morgan Funds; formerly, Director and various officer positions for J.P. Morgan Investment Management Inc. (formerly, JPMorgan Funds Management, Inc. and formerly, One Group Administrative Services) and JPMorgan Distribution Services, Inc. (financial services) (formerly, One Group Dealer Services, Inc.) (1999-2017).	135

Name, Year of Birth & Address	Position(s) Held with the Funds	Year First Elected or Appointed ⁽²⁾	Principal Occupation(s) Including other Directorships During Past 5 Years
Officers of the Funds:			
Justin M. Pfaff 1981 333 W. Wacker Drive Chicago, IL 60606	Chief Administrative Officer	2023	Managing Director, Advisory Product, Nuveen (since 2016). Chartered Financial Analyst.
Name, Year of Birth & Address	Position(s) Held with the Funds	Year First Elected or Appointed ⁽²⁾	Principal Occupation(s) Including other Directorships During Past 5 Years
Brett E. Black 1972 333 West Wacker Drive Chicago, IL 60606	Vice President and Chief Compliance Officer	2022	Managing Director, Chief Compliance Officer of Nuveen (since 2022); formerly, Vice President (2014-2022), Chief Compliance Officer and Anti-Money Laundering Compliance Officer(2017-2022), Deputy Chief Compliance Officer (2014-2017) of BMO Funds, Inc.
Mark J. Czarniecki 1979 901 Marquette Avenue Minneapolis, MN 55402	Vice President and Secretary	2013	Managing Director (since 2022), formerly, Vice President (2016-2022), and Assistant Secretary (since 2016) of Nuveen Securities, LLC; Managing Director (since 2022), formerly, Vice President (2017-2022) and Assistant Secretary (since 2017) of Nuveen Fund Advisors, LLC; Managing Director and Associate General Counsel (since January 2022), formerly, Vice President and Associate General Counsel of Nuveen (2013-2021); Managing Director (since 2022), formerly, Vice President (2018-2022), Assistant Secretary and Associate General Counsel (since 2018) of Nuveen Asset Management, LLC; Managing Director, Associate General Counsel and Assistant Secretary of Teachers Advisors, LLC and TIAA-CREF Investment Management, LLC (since 2023).
Diana R. Gonzalez 1978 8500 Andrew Carnegie Blvd. Charlotte, NC 28262	Vice President and Assistant Secretary	2017	Vice President and Assistant Secretary of Nuveen Fund Advisors, LLC (since 2017); Vice President and Associate General Counsel and Assistant Secretary of Nuveen Asset Management, LLC (since 2022); Vice President, Associate General Counsel and Assistant Secretary of Teachers Advisors, LLC and TIAA-CREF Investment Management, LLC (since 2023); Vice President and Associate General Counsel of Nuveen (since 2017); formerly, Associate General Counsel of Jackson National Asset Management (2012-2017).
Nathaniel T. Jones 1979 333 W. Wacker Drive Chicago, IL 60606	Vice President and Treasurer	2016	Senior Managing Director (since 2021), formerly, Managing Director (2017-2021), Senior Vice President (2016-2017) of Nuveen; Managing Director (since 2015) of Nuveen Fund Advisors, LLC; Chartered Financial Analyst.
Brian H. Lawrence 1982 8500 Andrew Carnegie Blvd. Charlotte, NC 28262	Vice President and Assistant Secretary	2023	Vice President and Associate General Counsel of Nuveen (since 2023); Vice President, Associate General Counsel and Assistant Secretary (since 2023) of Teachers Advisors, LLC and TIAA-CREF Investment Management, LLC; formerly Corporate Counsel of Franklin Templeton (2018-2022).
Tina M. Lazar 1961 333 W. Wacker Drive Chicago, IL 60606	Vice President	2002	Managing Director (since 2017), formerly, Senior Vice President (2014-2017) of Nuveen Securities, LLC.
Brian J. Lockhart 1974 333 W. Wacker Drive Chicago, IL 60606	Vice President	2019	Managing Director (since 2019) of Nuveen Fund Advisors, LLC; Senior Managing Director (since 2021), formerly, Managing Director (2017-2021), Vice President (2010-2017) of Nuveen; Head of Investment Oversight (since 2017), formerly, Team Leader of Manager Oversight (2015-2017); Chartered Financial Analyst and Certified Financial Risk Manager.

Directors/Trustees and Officers (Unaudited) (continued)

John M. McCann 1975 8500 Andrew Carnegie Blvd. Charlotte, NC 28262	Vice President and Assistant Secretary	2022	Managing Director (since 2021), General Counsel and Secretary (since 2023), formerly, Assistant Secretary (2021-2023), of Nuveen Fund Advisors, LLC; Managing Director, Associate General Counsel and Assistant Secretary of Nuveen Asset Management, LLC (since 2021); Managing Director (since 2021) and Assistant Secretary (since 2016) of TIAA SMA Strategies LLC; Managing Director (since 2019, formerly, Vice President and Director), Associate General Counsel and Assistant Secretary of College Retirement Equities Fund, TIAA Separate Account VA-1, TIAA-CREF Funds and TIAA-CREF Life Funds; Managing Director (since 2018), formerly, Vice President and Director, Associate General Counsel and Assistant Secretary of Teachers Insurance and Annuity Association of America, Teacher Advisors LLC and TIAA-CREF Investment Management, LLC; Managing Director (since 2022), formerly, Vice President (2017-2022), Associate General Counsel and Assistant Secretary (since 2011) of Nuveen Alternative Advisors LLC; General Counsel and Assistant Secretary of Covariance Capital Management, Inc. (2014-2017).
Name, Year of Birth & Address	Position(s) Held with the Funds	Year First Elected or Appointed ⁽²⁾	Principal Occupation(s) Including other Directorships During Past 5 Years
Kevin J. McCarthy 1966 333 W. Wacker Drive Chicago, IL 60606	Vice President and Assistant Secretary	2007	Executive Vice President (since 2022) and Secretary and General Counsel (since 2016) of Nuveen Investments, Inc., formerly, Senior Managing Director (2017-2022); Executive Vice President (since 2023) and Assistant Secretary (since 2008) of Nuveen Securities, LLC, formerly Senior Managing Director (2017-2023); Executive Vice President and Assistant Secretary (since 2023) of Nuveen Fund Advisors, LLC, formerly, Senior Managing Director (2017-2023), Secretary (2016-2023) and Co-General Counsel (2011-2020); Executive Vice President (since 2023) and Secretary (since 2016) of Nuveen Asset Management, LLC, formerly, Senior Managing Director (2017-2023) and Associate General Counsel (2011-2020); Executive Vice President (since 2021) and Secretary (since 2023) of Teachers Advisors, LLC, formerly, General Counsel and Assistant Secretary (2021-2023); Executive Vice President (since 2017) and Secretary (since 2023) of TIAA-CREF Investment Management, LLC, formerly General Counsel and Assistant Secretary (2017-2023); formerly, Vice President (2007-2021) and Secretary (2016-2021), of NWQ Investment Management Company, LLC and Santa Barbara Asset Management, LLC; Vice President and Secretary of Winslow Capital Management, LLC (since 2010); Executive Vice President (since 2023) and Secretary (since 2016) of Nuveen Alternative Investments, LLC, formerly Senior Managing Director (2017-2023).
Jon Scott Meissner 1973 8500 Andrew Carnegie Blvd. Charlotte, NC 28262	Vice President and Assistant Secretary	2019	Managing Director, Mutual Fund Tax and Expense Administration (since 2022), formerly, Managing Director of Mutual Fund Tax and Financial Reporting groups (2017-2022), at Nuveen; Managing Director of Nuveen Fund Advisors, LLC (since 2019); Managing Director (since 2021), formerly, Senior Director (2016-2021), of Teachers Advisors, LLC and TIAA-CREF Investment Management, LLC; Managing Director, Mutual Fund Tax and Expense Administration (since 2022), formerly, Senior Director Mutual Fund Taxation (2015-2022), to the TIAA-CREF Funds, the TIAA-CREF Life Funds, the TIAA Separate Account VA-1 and the CREF Accounts; has held various positions with TIAA since 2004.
William A. Siffermann 1975 333 W. Wacker Drive Chicago, IL 60606	Vice President	2017	Managing Director (since 2017), formerly Senior Vice President (2016-2017) of Nuveen.
Trey S. Stenersen 1965 8500 Andrew Carnegie Blvd. Charlotte, NC 28262	Vice President	2022	Senior Managing Director of Teachers Advisors LLC and TIAA-CREF Investment Management, LLC (since 2018); Senior Managing Director (since 2019) and Chief Risk Officer (since 2022), formerly Head of Investment Risk Management (2017-2022) of Nuveen; Senior Managing Director (since 2018) of Nuveen Alternative Advisors LLC.
E. Scott Wickerham 1973 8500 Andrew Carnegie Blvd. Charlotte, NC 28262	Vice President and Controller	2019	Senior Managing Director, Head of Public Investment Finance of Nuveen (since 2019), formerly, Managing Director; Senior Managing Director (since 2019) of Nuveen Fund Advisors, LLC; Senior Managing Director (since 2022) of Nuveen Asset Management, LLC; Senior Managing Director of Teachers Advisors, LLC (since 2021) and TIAA-CREF Investment Management, LLC (since 2016); Principal Financial Officer, Principal Accounting Officer and Treasurer (since 2017) of the TIAA-CREF Funds, the TIAA-CREF Life Funds, the TIAA Separate Account VA-1 and the Principal Financial Officer, Principal Accounting Officer (since 2020) and Treasurer (since 2017) to the CREF Accounts; has held various positions with TIAA since 2006.

Mark L. Winget 1968 333 W. Wacker Drive Chicago, IL 60606	Vice President and Assistant Secretary	2008	Vice President and Assistant Secretary of Nuveen Securities, LLC (since 2008), and Nuveen Fund Advisors, LLC (since 2019); Vice President, Associate General Counsel and Assistant Secretary of Teachers Advisors, LLC and TIAA-CREF Investment Management, LLC (since 2023) and Nuveen Asset Management, LLC (since 2020); Vice President (since 2010) and Associate General Counsel (since 2019) of Nuveen.
Rachael Zufall 1973 8500 Andrew Carnegie Blvd. Charlotte, NC 28262	Vice President and Assistant Secretary	2022	Managing Director and Assistant Secretary (since 2023) of Nuveen Fund Advisors, LLC; Managing Director (since 2017), Associate General Counsel and Assistant Secretary (since 2014) of the CREF Accounts, TIAA Separate Account VA-1, TIAA-CREF Funds and TIAA-CREF Life Funds; Managing Director (since 2017), Associate General Counsel and Assistant Secretary (since 2011) of Teachers Advisors, LLC and TIAA-CREF Investment Management, LLC; Managing Director of Nuveen, LLC and of TIAA (since 2017).

- (1) Directors/Trustees serve an indefinite term until his/her successor is elected or appointed. The year first elected or appointed represents the year in which the director was first elected or appointed to any fund in the Nuveen Fund Complex.
- (2) Officers serve one year terms through August of each year. The year first elected or appointed represents the year in which the officer was first elected or appointed to any fund in the Nuveen Fund Complex.

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Nuveen: Serving Investors for Generations

Since 1898, financial advisors and their clients have relied on Nuveen to provide dependable investment solutions through continued adherence to proven, long-term investing principles. Today, we offer a range of high quality solutions designed to be integral components of a well-diversified core portfolio.

Focused on meeting investor needs.

Nuveen is the investment manager of TIAA. We have grown into one of the world's premier global asset managers, with specialist knowledge across all major asset classes and particular strength in solutions that provide income for investors and that draw on our expertise in alternatives and responsible investing. Nuveen is driven not only by the independent investment processes across the firm, but also the insights, risk management, analytics and other tools and resources that a truly world-class platform provides. As a global asset manager, our mission is to work in partnership with our clients to create solutions which help them secure their financial future.

Find out how we can help you.

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