

## **Bright Start Direct-Sold College Savings Program Program Disclosure Statement**

Supplement dated July 15, 2024  
to the Program Disclosure Statement dated November 15, 2023

This Supplement amends the Program Disclosure Statement and Participation Agreement dated November 15, 2023 (the “Program Disclosure Statement”). You should read this Supplement in conjunction with the Program Disclosure Statement and retain it for future reference. Unless otherwise defined herein, capitalized terms used in this Supplement shall have the meanings assigned in the Program Disclosure Statement.

### **Replacement of Program Manager**

After September 27, 2024, Union Bank and Trust Company (“Union Bank”) will transition Program management services to TIAA-CREF Tuition Financing, Inc. (“TFI”), and will no longer serve as the Program Manager and provide services to the Program. Union Bank will transfer all Plan Assets and records to TFI or its subcontractors. TFI will become the Program Manager and assume all responsibility for management of the Program effective September 30, 2024.

Additional information about these changes, including a Transition Guide and an updated Program Disclosure Statement will be sent via email and postal mail to Program participants by TFI in the summer and fall of 2024. In addition, TFI will have this Supplement and up-to-date information about the Program available at [BrightStartEnhancements.com](https://BrightStartEnhancements.com). The Treasurer and/or TFI will also notify you in advance of any limitations or restrictions on transaction and other-related activity under the Program during the transition in order to facilitate an orderly transfer of assets, records and management responsibilities to TFI and its subcontractors.